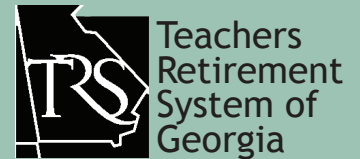


# Application for Beneficiary Withdrawal Death of a Retiree



## ▼ To Be Completed by Beneficiary -- please print clearly

Retiree SS# \_\_\_\_\_ Beneficiary SS# \_\_\_\_\_

This is to certify that I, \_\_\_\_\_, the lawful beneficiary of \_\_\_\_\_, a retired member of the Teachers Retirement System of Georgia (TRS), do hereby make application for the unpaid balance of contributions remaining in his/her TRS account. I understand and agree that this payment will represent final settlement of the deceased retiree's account and no further claim may be made as beneficiary of the deceased.

### For Completion by Surviving Spouse Only

I elect a direct rollover to:  
 IRA  Roth  Eligible Plan \_\_\_\_\_

Rollover the following amounts:

- All taxable funds
- Specified taxable amount: \$ \_\_\_\_\_
- After-tax contributions

Plan Name \_\_\_\_\_

Account Number \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I elect payment of all funds directly to me

Your mailing address:

Name \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Withhold Georgia income tax from taxable funds paid to me

Do not withhold Georgia income tax

\_\_\_\_\_  
Spouse's Signature

\_\_\_\_\_  
Date

### For Completion by Other Beneficiaries

Name and Address

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Withhold Georgia income tax

Do not withhold Georgia income tax

Withhold federal income tax

Do not withhold federal income tax

\_\_\_\_\_  
Beneficiary's Signature

\_\_\_\_\_  
Date

**\*\*Please include a copy of the Death Certificate and a copy of your valid state ID.\*\***



B W A F O R M

## Application for Beneficiary Withdrawal Death of a Retiree cont.

### INSTRUCTIONS FOR THE APPLICATION FOR BENEFICIARY WITHDRAWAL

**Important!** Please read the following instructions before completing this Beneficiary Withdrawal Application (BWA). If you are unable to decide how the receipt of these funds will affect you as a taxpayer, you should consult your tax advisor.

1. **For Surviving Spouses:** If you are a surviving spouse, you may choose a direct rollover of all or a portion of this refund to another eligible retirement plan or you may choose to have payment made directly to you.

If you elect a direct rollover, you may roll over all or a portion of the taxable amount of this refund to one of the following plans: A qualified retirement plan 401(a), 401(k), or 403(a); a tax-sheltered annuity 403(b); a governmental 457 plan; or a regular rollover. If you are considering a rollover to one of these plans, the Retirement Services Division of TRS can provide you with a break down of the retiree's contributions and interest for the taxable or after-tax amounts. You may elect a rollover of any after-tax contributions in the retiree's account if your rollover plan provides TRS with a statement that the plan will accept after-tax contributions and will account for these funds separately from the taxable portion of your rollover.

If you elect to have payment of all or a portion of the taxable amount of this refund paid directly to you, TRS will deduct 20% federal income tax from that payment as required by federal tax law. Georgia income tax withholding from this payment at the rate of 5% is optional. There is no tax liability for payment of after-tax contributions directly to you.

2. **For Other Beneficiaries:** If you are a beneficiary other than a surviving spouse, you cannot choose a direct rollover and you cannot roll over the payment yourself. If you choose, federal income tax at the rate of 10% and Georgia income tax at the rate of 5% of the taxable portion will be withheld. You may be able to use special tax rules to help defer or reduce the amount of taxes that may be due. (See IRS Publication 575 for more information on special tax rules.)

3. Answer all applicable questions on the Beneficiary Withdrawal Application (BWA) and remit to TRS with a copy of the death certificate and your valid state ID. Failure to fully complete this application and submit the required documents will delay the processing of your refund.

4. Sign and date the application in the appropriate spaces as provided.

#### Information Regarding Receipt of Refund Check

The deceased retiree's TRS account must be properly audited before the refund can be processed. TRS is also required by federal law to comply with certain time restrictions relating to an election to have or not have a direct rollover of taxable funds. Therefore, normal processing time may take thirty (30) days after your properly completed application is received in this office.