



Cavanaugh Macdonald
CONSULTING, LLC
The experience and dedication you deserve



GASB STATEMENT NO. 68 REPORT
FOR THE
TEACHERS RETIREMENT SYSTEM OF GEORGIA
PREPARED AS OF JUNE 30, 2014





Cavanaugh Macdonald

CONSULTING, LLC

The experience and dedication you deserve

March 25, 2015

Board of Trustees
Teachers Retirement System of Georgia
Suite 100, Two Northside 75
Atlanta, GA 30318

Ladies and Gentlemen:

Presented in this report is information to assist the Teachers Retirement System of Georgia (TRS) in meeting the requirements of the Governmental Accounting Standards Board (GASB) Statement No. 68. This report has been prepared as of June 30, 2014 (the Measurement Date) to assist TRS in meeting the requirements of GASB 68 and to identify the information to be provided by the actuary, Cavanaugh Macdonald Consulting (CMC). GASB Statement Number 68 establishes accounting and financial reporting requirements for governmental employers that provide pension benefits to their employees through a trust.

The annual actuarial valuation used as a basis for much of the information presented in this report was performed as of June 30, 2013. The valuation was based upon data, furnished by the TRS staff, for active, inactive and retired members along with pertinent financial information. While not verifying data at the source, the actuary performed tests for consistency and reasonableness.

The actuarial calculations were performed by qualified actuaries according to generally accepted actuarial principles and practices, as well as in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board. The calculations are based on the current provisions of the Plan, and on actuarial assumptions that are, internally consistent and individually reasonable based on the actual experience of the Plan. In addition, the calculations were completed in compliance with the laws governing the Plan and, in our opinion, meet the requirements of GASB 68. The undersigned are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

3550 Busbee Pkwy, Suite 250, Kennesaw, GA 30144

Phone (678) 388-1700 • Fax (678) 388-1730

www.CavMacConsulting.com

Offices in Englewood, CO • Kennesaw, GA • Bellevue, NE



Board of Trustees
March 25, 2015
Page 2

These results are only for financial reporting and may not be appropriate for funding purposes or other types of analysis. Calculations for purposes other than satisfying the requirements of GASB 67 and GASB 68 may produce significantly different results. Future actuarial results may differ significantly from the current results presented in this report due to such factors as changes in plan experience or changes in economic or demographic assumptions.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Edward Macdonald', written in a cursive style.

Edward A. Macdonald, ASA, FCA, MAAA
President

A handwritten signature in blue ink, appearing to read 'Cathy Turcot', written in a cursive style.

Cathy Turcot
Principal and Managing Director

A handwritten signature in blue ink, appearing to read 'John J. Garrett', written in a cursive style.

John J. Garrett, ASA, FCA, MAAA
Principal and Consulting Actuary

CT/mjn



TABLE OF CONTENTS

<u>Section</u>	<u>Item</u>	<u>Page No.</u>
I	Introduction	1
II	Summary of Principal Results	3
III	Financial Statement Notes and Required Supplementary Information - GASB 68	4
IV	Pension Expense – GASB 68	8
<u>Schedule</u>		
A	Schedule of Employer Allocations	10
B	Schedule of Pension Amounts by Employer	38
C	Summary of Main Plan Provisions	50
D	Statement of Actuarial Assumptions and Methods	55
E	Funding Policy of the TRS Board of Trustees	58



**REPORT OF THE ANNUAL GASB STATEMENT NO. 68
REQUIRED INFORMATION FOR THE
EMPLOYERS PARTICIPATING IN THE TEACHERS RETIREMENT SYSTEM OF GEORGIA**

PREPARED AS OF JUNE 30, 2014

SECTION I – INTRODUCTION

The Governmental Accounting Standards Board issued Statement No. 68 (GASB 68), “*Accounting and Financial Reporting For Pensions*” in June 2012. GASB 68’s effective date is for an employer’s fiscal year beginning after June 15, 2014. The Teachers Retirement System of Georgia (TRS) is a cost-sharing multiple employer defined benefit pension plan.

This report, prepared as of June 30, 2014 (the Measurement Date), presents information to assist the employers participating in TRS in meeting the requirements of GASB 68 for the fiscal year ending June 30, 2015 (Reporting Date). Much of the material provided in this report is based on the data, assumptions and results of the annual actuarial valuation of TRS as of June 30, 2013. The results of that valuation were detailed in a report dated May 1, 2014.

GASB 68 replaces GASB 27, and represents a significant departure from the requirements of the prior statement. GASB 27 required employers providing benefits through pension plans to report items consistent with the results of the plan’s actuarial valuations, as long as those valuations met certain parameters. GASB 68 creates disclosure and reporting requirements that may or may not be consistent with the basis used for funding the Plan.

Two major changes in GASB 68 are the requirements to include a proportionate share of a Net Pension Liability (NPL) and to recognize a proportionate share of a Pension Expense (PE) in the financial statements of each of the participating employers and non-employer contributing entities.

The NPL shown in the GASB Statement No. 67 Report for the Teachers Retirement System of Georgia Prepared as of June 30, 2014 and submitted August 26, 2014 is the collective NPL used for purposes of GASB 68. Please refer to that report for the derivation of the collective NPL.

Pension Expense includes amounts for service cost (the normal cost under the Entry Age Normal actuarial cost method for the year), interest on the Total Pension Liability (TPL), changes in benefit structure, amortization of increases/decreases in liability due to actuarial experience and actuarial assumption changes, and amortization of investment gains/losses. The actuarial experience and assumption change impacts are amortized over the average expected remaining service life of the Plan membership as of the Measurement Date, and investment gains/losses are amortized over five years. The development of the collective PE is shown in Section IV.

The unamortized portions of each year’s experience, assumption changes and investment gains/losses are used to develop deferred inflows and outflows, which also must be included in the employer’s financial statements. The development of the collective deferred inflows and outflows is shown in Section IV.

These collective amounts have been allocated based on actual contributions made to TRS during the measurement period to determine the proportionate share to each participating employer. In addition, TRS receives contributions directly from the State Department of Education (DOE) for certain employees of



certain participating employers. These employers are considered to be in a special funding situation as defined by GASB 68 and the DOE is treated as a non-employer contributing entity in TRS. Schedule A of this report shows the total amount of employer contributions for the year ending June 30, 2014 from each participating employer, the amount of contributions from the DOE associated with each employer in special funding situation and the total amount of DOE contributions. Schedule A also shows the proportionate share percentages that have been determined based on these contributions.

Based on these percentages we have determined the proportionate share amounts of the NPL, PE and Deferred Inflows and Outflows for each participating employer. These amounts are shown in Schedule B. The proportionate share amounts of each of these items associated with each employer in a special funding situation, and the total proportionate share amounts of each item for the DOE are also provided.

Section II of this report is a summary of the principal results of the collective amounts under GASB 68. Section III provides the results of all the necessary calculations, presented in the order laid out in GASB 68 for note disclosure and Required Supplementary Information (RSI).



SECTION II - SUMMARY OF COLLECTIVE AMOUNTS
(\$ IN THOUSANDS)

	2014
Valuation Date (VD):	June 30, 2013
Measurement Date (MD):	June 30, 2014
Reporting Date (RD):	June 30, 2015
Single Equivalent Interest Rate (SEIR):	
Long-Term Expected Rate of Return	7.50%
Municipal Bond Index Rate	4.35%
Fiscal Year in which Plan's Fiduciary Net Position is projected to be depleted from future benefit payments for current members	N/A
Single Equivalent Interest Rate	7.50%
Net Pension Liability:	
Total Pension Liability (TPL)	\$ 79,099,772
Fiduciary Net Position (FNP)	<u>66,466,091</u>
Net Pension Liability (NPL = TPL – FNP)	\$ 12,633,681
FNP as a percentage of TPL	84.03%
Pension Expense (PE):	\$865,974
Deferred Outflows of Resources:	\$0
Deferred Inflows of Resources:	\$4,404,369



SECTION III – FINANCIAL STATEMENT NOTES AND REQUIRED SUPPLEMENTARY INFORMATION

GASB 68

The material presented herein will follow the order presented in GASB 68. Paragraph numbers are provided for ease of reference. Amounts are shown in aggregate. Please refer to Schedule B of this report for the proportionate share of certain pension amounts as required by GASB 68.

Paragraphs 77 and 78(a)-(e): These paragraphs require information to be disclosed regarding the actuarial assumptions used to measure the TPL. The complete set of actuarial assumptions utilized in developing the TPL are outlined in Schedule C. The TPL was determined by an actuarial valuation as of June 30, 2013, using the following key actuarial assumptions:

Inflation	3.00 percent
Salary increases, including inflation	3.75 – 7.00 percent
Long-Term Investment Rate of Return, net of pension plan investment expense, including inflation	7.50 percent,
Post-Retirement Benefit Increases	1.50% semi-annually

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, set back two years for males and set back three years for females.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:



Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	30.00%	3.00%
Domestic Large Stocks	39.70%	6.50%
Domestic Mid Stocks	3.70%	10.00%
Domestic Small Stocks	1.60%	13.00%
Int'l Developed Mkt Stocks	18.90%	6.50%
Int'l Emerging Mkt Stocks	6.10%	11.00%
Total	100.00%	

Discount rate. The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Paragraph 78 (g): This paragraph requires disclosure of the sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the System, calculated using the discount rate of 7.50 percent, as well as what the System's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate (\$ thousands):

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
System's net pension liability	\$23,282,179	\$12,633,681	\$3,864,864

Paragraph 80(a): This paragraph requires disclosure of the employer's proportionate share of the collective NPL and if an employer has a special funding situation the portion of the non-employer contributing entities' proportional share of the collective NPL that is associated with the employer. These amounts are shown in Schedule B.

Paragraph 80(b): This paragraph requires disclosure of the employer's proportion (percentage) of the collective NPL and the changes in proportion since the prior measurement date. These amounts are shown for all entities in Schedule A.

Paragraph 80(c): June 30, 2013 is the actuarial valuation date upon which the TPL is based. An expected TPL is determined as of June 30, 2014 using standard roll forward techniques. The procedure used to determine the TPL as of June 30, 2014 is shown on page 6 of the GASB 67 report for TRS submitted on August 26, 2014



Paragraphs 80(d)-(e):

Changes of assumptions. In 2010 and later, the expectation of retired life mortality was changed to the RP-2000 Mortality Tables rather than the 1994 Group Annuity Mortality Table, which was used prior to 2010. In 2010, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience. In 2010, assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience.

Method and assumptions used in calculations of actuarially determined contributions. The actuarially determined contribution rates in the schedule of employer contributions are calculated as of June 30, three years prior to the end of the fiscal year in which contributions are reported. The following actuarial methods and assumptions were used to determine the most recent contribution rate reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Asset valuation method	7-year smoothed market
Inflation	3.00 percent
Salary increase	3.75 percent to 7.00 percent, including inflation
Investment rate of return	7.50 percent, net of pension plan investment expense, including inflation
Post-Retirement Benefit Increases	1.50% semi-annually

Paragraph 80(g): Please see Section IV of this report for the development of the collective pension expense. The PE for each employer is shown in Schedule B.

Paragraph 80(h): Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce pension expense they are labeled deferred inflows. If they will increase pension expense they are labeled deferred outflows. The amortization of these amounts is accomplished on a level dollar basis, with no interest included in the deferred amounts. Experience gains/losses and the impact of changes in actuarial assumptions, if any, are amortized over the average expected remaining service life of the active and inactive Plan members at the beginning of the fiscal year. Investment gains and losses are amortized over a fixed five year period.



The table below provides a summary of the collective deferred inflows and outflows as of the Measurement Date. The allocation of the collective deferred inflows and outflows is provided in Schedule B.

	Collective Deferred Outflows of Resources (\$ thousands)	Collective Deferred Inflows of Resources (\$ thousands)
Differences between expected and actual experience	\$0	\$0
Changes of actuarial assumptions	0	0
Net difference between projected and actual earnings on plan investments	<u>0</u>	<u>4,404,369</u>
Total	<u>\$0</u>	<u>\$4,404,369</u>

Paragraph 80(i): Collective amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Deferred Amounts to be Recognized in Fiscal Years Following the Reporting Date:	
Year 1	\$1,101,092
Year 2	1,101,092
Year 3	1,101,092
Year 4	1,101,093
Year 5	0
Thereafter	0

Paragraph 80(j): The amount of revenue recognized for the support provided by non-employer contributing entities for the participating employers is provided in Schedule B.

Paragraphs 81(a)-(b): CMC was not required to supply this information.



SECTION IV – PENSION EXPENSE

As noted earlier, the collective Pension Expense (PE) consists of a number of different items. GASB 68 refers to the first as Service Cost which is the Normal Cost using the Entry Age Normal actuarial funding method. The second item is interest on the beginning Total Pension Liability (TPL) and the cash flow during the year at the 7.50% rate of return in effect as of the previous measurement date.

The next three items refer to any changes that occurred in the TPL due to:

- benefit changes, or
- actual versus expected experience, or
- changes in actuarial assumptions.

Benefit changes, which are reflected immediately in PE, can be positive, if there is a benefit improvement for existing Plan members, or negative if there is a benefit reduction. For the year ended June 30, 2014, there were no benefit changes to be recognized.

The next item to be recognized is the portion of current year changes in TPL due to actual versus expected Plan experience for the year. The portion to recognize in the current year is determined by spreading the total change over the average expected remaining service life of the entire Plan membership determined at the beginning of the year. The average expected remaining service life of active members is the average number of years the active members are expected to remain active. For the year ended June 30, 2014 this number of years for the active members is 10.40. The average expected remaining service life of the inactive members is, of course, zero. Therefore, the number of years to use for the amortization is the weighted average for all active and inactive members, or 5.40 years. Since this is the first year of implementation of GASB 68 and roll-forward procedures were used to determine the TPL at the measurement date, there were no changes due to actual versus expected experience to be recognized for the year.

The last item under changes in TPL are changes in actuarial assumptions. There were no changes in assumptions since the last measurement date. If there was a change in TPL due to changes in actuarial assumptions, recognition of the change would also be spread over the average expected remaining service life of the plan membership.

Member contributions for the year and projected earnings on the Fiduciary Net Position (FNP), again at the discount rate used to calculate the liabilities, are subtracted from the amount determined thus far. One-fifth of current period differences between projected and actual investment earnings on the FNP are recognized in the pension expense. The amount to be recognized due to investment experience for the year is \$1,101,092,000.

The current year portions of previously determined experience, assumption and earnings amounts, recognized as deferred outflows and inflows (see Section V) are included also. Deferred outflows are added to the PE while deferred inflows are subtracted from the PE. Since this is the first year of implementation of GASB 68, there were no deferred inflows or outflows at the beginning of the year. Finally, administrative expenses and other miscellaneous items are included.



The calculation of the Collective Pension Expense determined as of the measurement date is shown in the following table:

Collective Pension Expense Determined as of the Measurement Date (\$ thousands)	
Service Cost at end of year	\$1,374,556
Interest on the TPL and net cash flow	5,557,046
Current-period benefit changes	0
Expensed portion of current-period difference between expected and actual experience in the total pension liability	0
Expensed portion of current-period changes of assumptions	0
Member contributions	(640,120)
Projected earnings on plan investments	(4,321,282)
Expensed portion of current-period differences between projected and actual earnings on plan investments	(1,101,092)
Administrative expense	15,025
Other	(18,159)
Recognition of beginning deferred outflows of resources as pension expense	0
Recognition of beginning deferred inflows of resources as pension expense	<u>0</u>
Collective Pension Expense	<u>\$865,974</u>



SCHEDULE A

**Teachers Retirement System of Georgia
Schedule of Employer Allocations as of June 30, 2013**

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
ABRAHAM BALDWIN AGRI.COLLEGE	\$ 962,537.63	0.083878%
ALBANY STATE UNIVERSITY	2,183,014.94	0.190234%
ALBANY Tech. INSTITUTE	647,533.67	0.056428%
ALTAMAHA Tech. COLLEGE	409,525.11	0.035687%
AMANA ACAD.	293,377.68	0.025566%
APPLING COUNTY SCHOOLS	2,053,966.61	0.178988%
State's Proport. Share - DOE	32,596.13	0.002841%
ARMSTRONG ATLANTIC STATE UNIV	1,750,320.75	0.152528%
ATHENS REGIONAL LIBRARY	185,799.76	0.016191%
ATHENS Tech. COLLEGE	1,130,210.07	0.098490%
ATKINSON COUNTY SCHOOLS	919,004.32	0.080085%
State's Proport. Share - DOE	5,045.07	0.000440%
ATLANTA HEIGHTS CHARTER SCHOOL	222,021.22	0.019348%
ATLANTA METROPOLITAN STATE COLLEGE	966,556.21	0.084228%
ATLANTA NEIGHBORHOOD CHARTER SCHOOL	470,103.51	0.040966%
ATLANTA PREPARATORY ACAD.	182,754.27	0.015926%
ATLANTA PUBLIC SCHOOLS	32,593,523.71	2.840289%
State's Proport. Share - DOE	185,593.60	0.016173%
ATLANTA Tech. COLLEGE	772,831.13	0.067347%
AUGUSTA Tech. INSTITUTE	796,724.96	0.069429%
BACON COUNTY SCHOOLS	1,108,615.24	0.096608%
State's Proport. Share - DOE	2,658.10	0.000232%
BACONTON COMM CS	325,619.37	0.028375%
BAINBRIDGE COLLEGE	739,685.63	0.064458%
BAKER COUNTY SCHOOLS	203,946.63	0.017772%
BALDWIN COUNTY BOARD OF HEALTH	10,979.32	0.000957%
BALDWIN COUNTY SCHOOLS	3,108,906.06	0.270919%
State's Proport. Share - DOE	17,938.27	0.001563%
BANKS COUNTY SCHOOLS	1,530,099.52	0.133337%
State's Proport. Share - DOE	10,862.38	0.000947%
BARNESVILLE - LAMAR CO LIBRARY	11,220.92	0.000978%
BARROW COUNTY SCHOOLS	6,906,169.19	0.601823%
State's Proport. Share - DOE	26,797.44	0.002335%
BARTOW COUNTY LIBRARY	93,375.83	0.008137%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
BARTOW COUNTY SCHOOLS	7,937,579.66	0.691702%
State's Proport. Share - DOE	42,511.82	0.003705%
BARTRAM TRAIL REGIONAL LIBRARY	31,454.28	0.002741%
BEN HILL CO SCHOOLS	1,774,356.29	0.154622%
State's Proport. Share - DOE	14,307.06	0.001247%
BERRIEN CO SCHOOLS	1,660,219.08	0.144676%
State's Proport. Share - DOE	11,800.54	0.001028%
BIBB CO SCHOOLS	14,291,854.44	1.245431%
State's Proport. Share - DOE	26,872.08	0.002342%
BLECKLEY CO SCHOOLS	1,265,152.44	0.110249%
State's Proport. Share - DOE	25,653.15	0.002235%
BOARD OF REGENTS	2,451,648.91	0.213643%
BRANTLEY CO SCHOOLS	2,004,939.76	0.174716%
State's Proport. Share - DOE	2,931.90	0.000255%
BREMEN CITY SCHOOLS	1,197,919.34	0.104390%
BRIGHTEN ACAD.	163,014.92	0.014206%
BROOKS CO SCHOOLS	1,335,049.57	0.116340%
State's Proport. Share - DOE	22,543.50	0.001965%
BROOKS COUNTY LIBRARY	19,549.56	0.001704%
BRYAN CO SCHOOLS	3,660,822.61	0.319014%
BUFORD CITY SCHOOLS	2,326,593.61	0.202746%
BULLOCH CO SCHOOLS	5,241,209.01	0.456733%
State's Proport. Share - DOE	64,422.88	0.005614%
BURKE CO SCHOOLS	3,207,238.99	0.279488%
BUTTS CO SCHOOLS	1,898,181.95	0.165413%
State's Proport. Share - DOE	18,584.92	0.001620%
CALHOUN CITY SCHOOLS	1,671,796.79	0.145685%
State's Proport. Share - DOE	35,434.51	0.003088%
CALHOUN CO SCHOOLS	412,048.67	0.035907%
State's Proport. Share - DOE	3,268.65	0.000285%
CAMDEN CO SCHOOLS	5,255,981.64	0.458021%
State's Proport. Share - DOE	59,077.32	0.005148%
CAMDEN COUNTY LIBRARY	20,151.25	0.001756%
CANDLER CO SCHOOLS	1,123,416.71	0.097898%
State's Proport. Share - DOE	14,409.62	0.001256%
CARROLL CO SCHOOLS	7,740,638.16	0.674540%
State's Proport. Share - DOE	42,261.16	0.003683%
CARROLLTON IND SCHOOLS	2,291,595.37	0.199696%
State's Proport. Share - DOE	25,568.62	0.002228%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
CARTERSVILLE CITY SCHOOLS	2,327,184.35	0.202797%
State's Proport. Share - DOE	23,661.60	0.002062%
CATOOSA CO SCHOOLS	6,279,208.25	0.547187%
State's Proport. Share - DOE	11,297.64	0.000985%
CATOOSA COUNTY LIBRARY	29,710.47	0.002589%
CENTRAL GEORGIA Tech. COLLEGE	1,421,516.44	0.123875%
CHARLES DREW CHARTER SCHOOL	639,592.95	0.055736%
CHARLTON CO SCHOOLS	875,675.90	0.076309%
State's Proport. Share - DOE	13,754.13	0.001199%
CHARTER CONSERVATORY FOR L & T	64,003.10	0.005577%
CHATHAM CO SCHOOLS	21,467,101.67	1.870702%
State's Proport. Share - DOE	100,327.60	0.008743%
CHATSWORTH MURRAY COUNTY LIB	17,453.36	0.001521%
CHATTAHOOCHEE CO SCHOOLS	614,001.49	0.053506%
State's Proport. Share - DOE	9,346.92	0.000815%
CHATTAHOOCHEE FLINT RESA	153,761.93	0.013399%
CHATTAHOOCHEE Tech. COLLEGE	1,608,816.26	0.140197%
CHATTOOGA CO SCHOOLS	1,363,743.58	0.118840%
State's Proport. Share - DOE	7,262.40	0.000633%
CHATTOOGA COUNTY LIBRARY SYST	16,481.37	0.001436%
CHEROKEE CHARTER ACAD.	297,507.40	0.025926%
CHEROKEE CO SCHOOLS	21,723,161.23	1.893016%
State's Proport. Share - DOE	117,520.23	0.010241%
CHEROKEE REG LIBRARY	47,530.00	0.004142%
CHESTATEE REG LIBRARY	51,215.93	0.004463%
CHICKAMAUGA CITY SCHOOLS	623,421.74	0.054327%
State's Proport. Share - DOE	2,116.61	0.000184%
CLARKE COUNTY SCHOOLS	7,740,730.86	0.674549%
State's Proport. Share - DOE	160,146.77	0.013956%
CLAY CO SCHOOLS	216,137.30	0.018835%
CLAYTON CO SCHOOLS	25,276,962.18	2.202704%
State's Proport. Share - DOE	51,186.30	0.004461%
CLAYTON COLLEGE & STATE UNIV	1,996,124.97	0.173948%
CLAYTON COUNTY REG LIB	37,321.20	0.003252%
CLINCH CO SCHOOLS	827,486.71	0.072109%
COASTAL PLAIN REGIONAL LIBRARY	71,536.34	0.006234%
COASTAL PLAINS RESA	103,484.10	0.009018%
COBB CO SCHOOLS	62,880,385.66	5.479569%
State's Proport. Share - DOE	71,205.11	0.006205%
COBB COUNTY PUBLIC LIB	549,256.95	0.047864%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
COFFEE CO SCHOOLS	4,260,740.82	0.371293%
State's Proport. Share - DOE	65,061.87	0.005670%
COLLEGE OF COASTAL GEORGIA	663,055.11	0.057780%
COLQUITT CO SCHOOLS	5,327,558.57	0.464258%
State's Proport. Share - DOE	34,191.54	0.002980%
COLUMBIA CO SCHOOLS	12,730,555.70	1.109376%
State's Proport. Share - DOE	23,538.00	0.002051%
COLUMBUS STATE UNIVERSITY	2,662,571.15	0.232024%
COLUMBUS Tech. INSTITUTE	833,832.26	0.072662%
COMMERCE CITY SCHOOLS	809,091.27	0.070506%
State's Proport. Share - DOE	21,172.51	0.001845%
CONYERS-ROCKDALE LIB.SYSTEM	52,217.92	0.004550%
COOK CO SCHOOLS	1,765,093.99	0.153815%
State's Proport. Share - DOE	14,210.40	0.001238%
COOPERATIVE EXTENSION SERVICE	519,499.38	0.045271%
COWETA CHARTER ACAD.	74,951.04	0.006531%
COWETA CO SCHOOLS	12,181,898.65	1.061564%
COWETA PUBLIC LIBRARY	96,668.61	0.008424%
CRAWFORD CO SCHOOLS	988,724.44	0.086160%
State's Proport. Share - DOE	16,183.76	0.001410%
CRISP CO SCHOOLS	2,248,627.36	0.195952%
State's Proport. Share - DOE	29,967.77	0.002611%
CSRA RESA	184,379.45	0.016067%
DADE CO SCHOOLS	1,274,359.69	0.111051%
State's Proport. Share - DOE	14,171.91	0.001235%
DALTON CITY SCHOOLS	4,067,167.39	0.354424%
State's Proport. Share - DOE	28,010.41	0.002441%
DALTON STATE COLLEGE	1,081,540.75	0.094248%
DARTON COLLEGE	1,378,668.08	0.120141%
DAWSON CO SCHOOLS	2,210,410.62	0.192621%
State's Proport. Share - DOE	61,325.63	0.005344%
DECATUR CITY SCHOOLS	2,653,596.53	0.231242%
State's Proport. Share - DOE	25,194.18	0.002195%
DECATUR CO SCHOOLS	2,963,482.38	0.258246%
State's Proport. Share - DOE	18,868.81	0.001644%
DEKALB ACAD. OF TECH. & ENVIRONMENT	260,575.01	0.022707%
DEKALB CO SCHOOLS	51,397,325.38	4.478904%
State's Proport. Share - DOE	367,603.66	0.032034%
DEKALB COUNTY DFACS	9,608.59	0.000837%
DEKALB COUNTY PUBLIC LIBRARY	800,527.08	0.069760%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
DEKALB PATH ACAD.	168,686.62	0.014700%
DEKALB PREPARATORY ACAD.	110,785.20	0.009654%
DEPARTMENT OF ADMIN SERVICE	1,631.37	0.000142%
DEPARTMENT OF COMMUNITY HEATLH	20,597.04	0.001795%
DEPARTMENT OF CORRECTIONS	17,945.05	0.001564%
DFACS REGION IX	3,522.24	0.000307%
DEPARTMENT OF HUMAN SERVICES	22,310.98	0.001944%
DEPARTMENT OF NATURAL RESOURCE	14,394.12	0.001254%
DEPARTMENT OF PUBLIC HEALTH	6,658.92	0.000580%
DEPARTMENT OF PUBLIC SAFETY	39,101.08	0.003407%
DEPT OF BEHAVIORAL HEALTH & DEV. DISAB.	15,512.15	0.001352%
DESOTA TRAIL REG LIB	34,131.06	0.002974%
DESTINY ACHIEVERS ACAD. OF EXCELLENCE	66,573.35	0.005801%
DHS LOWNDES COUNTY DFACS	2,852.52	0.000249%
DODGE CO SCHOOLS	1,688,609.67	0.147150%
State's Proport. Share - DOE	20,006.78	0.001743%
DOOLY CO SCHOOLS	865,388.18	0.075412%
State's Proport. Share - DOE	2,795.98	0.000244%
DOUGHERTY CO SCHOOLS	8,888,250.35	0.774547%
State's Proport. Share - DOE	40,213.89	0.003504%
DOUGHERTY CO.PUBLIC LIBRARY	95,901.78	0.008357%
DOUGLAS CO SCHOOLS	13,030,599.21	1.135522%
State's Proport. Share - DOE	41,105.63	0.003582%
DUBLIN CITY SCHOOLS	1,518,980.85	0.132368%
State's Proport. Share - DOE	14,628.79	0.001275%
EARLY CO SCHOOLS	1,340,758.88	0.116837%
State's Proport. Share - DOE	10,877.88	0.000948%
EAST CENTRAL GA REGIONAL LIB	181,322.77	0.015801%
EAST GEORGIA STATE COLLEGE	626,755.38	0.054617%
ECHOLS CO SCHOOLS	437,310.47	0.038108%
State's Proport. Share - DOE	13,876.58	0.001209%
EFFINGHAM CO SCHOOLS	5,762,719.51	0.502179%
State's Proport. Share - DOE	53,419.68	0.004655%
EFFINGHAM COUNTY TAX COMM. OFFICE	2,745.70	0.000239%
ELBERT CO SCHOOLS	1,836,354.85	0.160025%
ELBERT COUNTY LIBRARY	15,586.83	0.001358%
EMANUEL CO SCHOOLS	2,307,355.57	0.201069%
State's Proport. Share - DOE	34,393.77	0.002997%
EVANS CO SCHOOLS	1,000,937.34	0.087224%
State's Proport. Share - DOE	11,182.12	0.000974%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
FANNIN CO SCHOOLS	1,914,947.19	0.166874%
State's Proport. Share - DOE	37,099.80	0.003233%
FAYETTE CO SCHOOLS	12,491,212.53	1.088519%
State's Proport. Share - DOE	185,142.85	0.016134%
FIRST DISTRICT RESA	583,616.81	0.050858%
FITZGERALD-BEN HILL COUNTY LIB	23,861.00	0.002079%
FLINT RIVER REGIONAL LIBRARY	82,064.16	0.007151%
FLOYD CO SCHOOLS	6,869,869.23	0.598659%
State's Proport. Share - DOE	19,312.47	0.001683%
FLOYD COUNTY DFCS	1,156.30	0.000101%
FORSYTH CO SCHOOLS	19,083,816.29	1.663016%
State's Proport. Share - DOE	27,952.40	0.002436%
FORSYTH COUNTY PUBLIC LIBRARY	266,642.00	0.023236%
FORT VALLEY STATE UNIVERSITY	2,264,657.00	0.197348%
FRANKLIN CO SCHOOLS	1,942,597.50	0.169283%
State's Proport. Share - DOE	22,471.75	0.001958%
FULTON CO SCHOOLS	53,739,826.68	4.683036%
State's Proport. Share - DOE	67,324.75	0.005867%
FULTON LEADERSHIP ACAD.	80,365.50	0.007003%
FULTON SCIENCE ACAD. HIGH SCHOOL	149,037.50	0.012988%
FULTON SUNSHINE ACAD. INC.	213,961.07	0.018645%
GA PUB TELECOMMUNICATIONS COMM	18,444.48	0.001607%
GA SOIL & WATER CONSERVATION COMM.	-	0.000000%
GA SOUTHWESTERN STATE UNIV	808,914.28	0.070491%
GA.REG.TRANS.AUTHORITY	3,565.65	0.000311%
GAINESVILLE CITY SCHOOLS	3,869,781.54	0.337223%
State's Proport. Share - DOE	74,020.06	0.006450%
GEORGIA COLLEGE & STATE UNIV	2,868,889.29	0.250003%
GEORGIA CONNECTIONS ACAD.	248,090.75	0.021619%
GEORGIA DEPARTMENT OF AGRICULTURE	3,128.88	0.000273%
GEORGIA DEPARTMENT OF DRIVER SERVICES	10,818.36	0.000943%
GEORGIA DEPT OF EARLY CARE & LEARNING	76,913.50	0.006702%
GEORGIA DEPARTMENT OF JUVENILE JUSTICE	156,868.50	0.013670%
GEORGIA DEPARTMENT OF REVENUE	3,280.39	0.000286%
GEORGIA DEPT OF EDUCATION	2,110,852.90	0.183946%
GEORGIA DEPT OF LABOR	18,377.85	0.001601%
GEORGIA ENVIRONMENTAL FINANCE AUTH.	725.55	0.000063%
GEORGIA GENERAL ASSEMBLY	23,894.20	0.002082%
GEORGIA GWINNETT COLLEGE	1,885,107.76	0.164273%
GEORGIA HIGHLANDS COLLEGE	1,324,453.48	0.115417%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
GEORGIA INST OF TECHNOLOGY	24,375,864.34	2.124180%
State's Proport. Share - DOE	1,267.78	0.000110%
GEORGIA MAGNET CHARTER SCHOOL	415,433.36	0.036202%
GEORGIA MILITARY COLLEGE	1,957,889.04	0.170616%
GEORGIA NORTHWESTERN Tech. COLLEGE	999,572.64	0.087106%
GEORGIA PERIMETER COLLEGE	4,614,480.37	0.402118%
GEORGIA PIEDMONT Tech. COLLEGE	985,905.14	0.085914%
GEORGIA PUBLIC DEFENDER STD COUNCIL	12,557.04	0.001094%
GEORGIA REGENTS UNIVERSITY	19,607,440.01	1.708646%
GEORGIA SOUTHERN UNIVERSITY	6,678,210.11	0.581958%
GEORGIA STATE UNIVERSITY	13,991,013.30	1.219215%
GEORGIA STUDENT FINANCE COMM	26,383.14	0.002299%
GILMER CO SCHOOLS	2,337,586.44	0.203704%
State's Proport. Share - DOE	27,285.25	0.002378%
GLASCOCK CO SCHOOLS	341,769.61	0.029783%
GLYNN CO SCHOOLS	7,732,703.65	0.673849%
State's Proport. Share - DOE	15,820.18	0.001379%
GLYNN CTY HEALTH DEPT COASTAL HLTH DIST.	-	0.000000%
GORDON CO SCHOOLS	3,777,189.36	0.329155%
State's Proport. Share - DOE	33,066.72	0.002882%
GORDON COLLEGE	1,123,915.65	0.097941%
GOVERNORS OFFICE OF PLANNING & BUDGET	75,673.37	0.006594%
GRADY CO SCHOOLS	2,403,326.57	0.209432%
GREENE CO SCHOOLS	1,433,117.57	0.124886%
State's Proport. Share - DOE	46,040.12	0.004012%
GRIFFIN RESA	171,102.04	0.014910%
GRIFFIN SPALDING CO SCHOOLS	5,697,373.95	0.496485%
State's Proport. Share - DOE	16,305.94	0.001421%
GWINNETT CO SCHOOLS	87,637,858.40	7.637003%
State's Proport. Share - DOE	408,276.59	0.035578%
GWINNETT COUNTY PUBLIC LIB	982,320.06	0.085602%
GWINNETT Tech. COLLEGE	1,104,100.92	0.096214%
HABERSHAM CO SCHOOLS	4,093,627.52	0.356730%
State's Proport. Share - DOE	25,373.64	0.002211%
HALL CO DFACS	1,730.88	0.000151%
HALL CO SCHOOLS	13,615,426.58	1.186486%
State's Proport. Share - DOE	181,577.67	0.015823%
HALL COUNTY LIBRARY	151,274.84	0.013183%
HANCOCK CO SCHOOLS	817,430.12	0.071233%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
HARALSON CO SCHOOLS	2,143,526.37	0.186793%
State's Proport. Share - DOE	11,587.20	0.001010%
HARRIS CO SCHOOLS	2,841,043.15	0.247576%
State's Proport. Share - DOE	46,821.60	0.004080%
HART CO SCHOOLS	1,920,233.01	0.167334%
State's Proport. Share - DOE	17,741.39	0.001546%
HART COUNTY LIBRARY	10,185.53	0.000888%
HEARD CO SCHOOLS	1,184,828.88	0.103249%
HEART OF GEORGIA RESA	342,020.62	0.029805%
HENRY CO SCHOOLS	21,168,663.55	1.844695%
State's Proport. Share - DOE	242,334.09	0.021118%
HENRY COUNTY LIBRARY	109,272.56	0.009522%
HERITAGE PREPARATORY ACAD.	67,802.01	0.005908%
HOUSTON CO SCHOOLS	16,361,761.76	1.425809%
State's Proport. Share - DOE	64,321.95	0.005605%
HOUSTON COUNTY PUBLIC LIBRARY	65,183.29	0.005680%
INT'L ACAD. OF SMYRNA CHARTER SCHOOL	279,379.39	0.024346%
INTERNATIONAL COMMUNITY SCHOOL	266,797.81	0.023249%
INTOWN ACAD. CHARTER SCHOOL	122,946.03	0.010714%
IRWIN CO SCHOOLS	1,044,334.55	0.091006%
IVY PREP ACAD. FOR GIRLS	92,702.49	0.008078%
IVY PREP YOUNG MENS ACAD.	110,670.12	0.009644%
IVY PREPARATORY ACAD.	216,912.45	0.018902%
JACKSON BUTTS COUNTY LIBRARY	4,531.30	0.000395%
JACKSON CO SCHOOLS	4,426,143.95	0.385706%
State's Proport. Share - DOE	16,329.06	0.001423%
JASPER CO SCHOOLS	1,056,532.88	0.092069%
State's Proport. Share - DOE	10,139.80	0.000884%
JEFF DAVIS CO SCHOOLS	1,446,106.33	0.126018%
State's Proport. Share - DOE	13,059.87	0.001138%
JEFFERSON CITY SCHOOLS	1,449,198.12	0.126287%
State's Proport. Share - DOE	11,115.62	0.000969%
JEFFERSON CO SCHOOLS	1,658,467.97	0.144523%
JEFFERSON COUNTY REG.LIB.	23,639.73	0.002060%
JENKINS CO SCHOOLS	906,631.80	0.079006%
State's Proport. Share - DOE	8,138.83	0.000709%
JOHNSON CO SCHOOLS	645,915.10	0.056287%
State's Proport. Share - DOE	15,432.18	0.001345%
JONES CO SCHOOLS	2,646,561.38	0.230629%
State's Proport. Share - DOE	41,264.90	0.003596%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
KENNESAW CHARTER SCIENCE & MATH ACAD.	262,839.75	0.022905%
KENNESAW STATE UNIVERSITY	7,766,927.79	0.676831%
KINCHAFOONEE REG LIB	38,736.24	0.003376%
KIPP METRO ATLANTA COLLABORATIVE	932,467.74	0.081258%
LAKE BLACKSHEAR REG LIB	51,298.79	0.004470%
LAMAR CO SCHOOLS	1,431,369.79	0.124733%
State's Proport. Share - DOE	22,690.13	0.001977%
LANIER CO SCHOOLS	945,644.26	0.082406%
LANIER Tech. COLLEGE	811,697.95	0.070734%
LATIN ACAD. CHARTER SCHOOL	57,737.55	0.005031%
LAURENS CO SCHOOLS	3,217,796.54	0.280408%
State's Proport. Share - DOE	23,134.92	0.002016%
LEADERSHIP PREP. ACAD. CHARTER SCHOOL	123,470.79	0.010760%
LEE CO SCHOOLS	3,002,016.79	0.261604%
State's Proport. Share - DOE	14,871.06	0.001296%
LEE COUNTY LIBRARY	34,879.48	0.003039%
LIBERTY CO SCHOOLS	6,054,707.07	0.527624%
State's Proport. Share - DOE	24,417.84	0.002128%
LINCOLN CO SCHOOLS	724,450.19	0.063131%
State's Proport. Share - DOE	5,861.35	0.000511%
LINCOLN COUNTY LIBRARY	3,525.72	0.000307%
LIVE OAK PUBLIC LIBRARIES	438,599.16	0.038221%
LONG CO SCHOOLS	1,330,543.26	0.115947%
State's Proport. Share - DOE	13,790.62	0.001202%
LOWNDES CO SCHOOLS	5,056,848.64	0.440668%
State's Proport. Share - DOE	29,410.63	0.002563%
LUMPKIN CO SCHOOLS	2,115,522.36	0.184352%
State's Proport. Share - DOE	1,874.39	0.000163%
MACON CO SCHOOLS	1,045,142.81	0.091077%
State's Proport. Share - DOE	9,788.04	0.000853%
MADISON CO SCHOOLS	2,910,728.68	0.253649%
State's Proport. Share - DOE	30,907.70	0.002693%
MARIETTA CITY SCHOOLS	5,797,209.84	0.505185%
State's Proport. Share - DOE	94,794.26	0.008261%
MARION CO SCHOOLS	777,337.36	0.067739%
MARY VINSON MEMORIAL LIB	32,284.50	0.002813%
MCDUFFIE CO SCHOOLS	2,366,734.25	0.206244%
State's Proport. Share - DOE	25,638.08	0.002234%
MCINTOSH CO SCHOOLS	919,429.73	0.080122%
MERIWETHER CO SCHOOLS	1,876,503.07	0.163524%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
METRO RESA	704,310.20	0.061376%
MIDDLE GEORGIA REG LIBRARY	188,295.48	0.016409%
MIDDLE GEORGIA RESA	87,784.35	0.007650%
MIDDLE GEORGIA STATE COLLEGE	2,660,064.80	0.231805%
MILLER CO SCHOOLS	549,458.55	0.047881%
MITCHELL CO SCHOOLS	1,234,563.49	0.107583%
State's Proport. Share - DOE	39,550.11	0.003447%
MONROE CO SCHOOLS	2,326,988.15	0.202780%
State's Proport. Share - DOE	30,037.74	0.002618%
MONTGOMERY CO SCHOOLS	547,358.88	0.047698%
MORGAN CO SCHOOLS	1,988,496.37	0.173283%
MOULTRIE Tech. COLLEGE	465,054.76	0.040526%
MOULTRIE-COLQUITT CNTY LIB	25,610.81	0.002232%
MOUNTAIN EDUCATION CENTER INC.	95,688.65	0.008339%
MOUNTAIN REG LIBRARY	56,316.72	0.004908%
MURRAY CO SCHOOLS	3,700,874.26	0.322504%
State's Proport. Share - DOE	20,691.33	0.001803%
MUSCOGEE CO SCHOOL DISTRICT	19,949,853.07	1.738485%
State's Proport. Share - DOE	86,639.13	0.007550%
N E GA REG LIBRARY	91,902.64	0.008009%
NEW LIFE ACAD. OF EXCELLENCE INC.	164,860.57	0.014366%
NEWTON CO SCHOOLS	9,722,070.30	0.847208%
State's Proport. Share - DOE	13,072.41	0.001139%
NEWTON COUNTY LIBRARY	54,686.01	0.004765%
NORTH GA Tech. INSTITUTE	471,416.04	0.041080%
NORTH GEORGIA RESA	293,199.71	0.025550%
NORTHEAST GEORGIA RESA	517,459.78	0.045093%
NORTHWEST GA REGIONAL LIBRARY	30,554.88	0.002663%
NORTHWEST GEORGIA RESA	453,166.91	0.039490%
OCMULGEE REGIONAL LIBRARY	49,793.83	0.004339%
OCONEE CO SCHOOLS	4,027,682.03	0.350983%
State's Proport. Share - DOE	37,646.44	0.003281%
OCONEE FALL LINE Tech. COLLEGE	635,282.05	0.055360%
OCONEE REG LIBRARY	73,240.81	0.006382%
OCONEE RESA	154,199.64	0.013437%
ODYSSEY CHARTER SCHOOL	1,389,451.29	0.121081%
OGEECHEE TECH	730,630.61	0.063669%
OGLETHORPE CO SCHOOLS	1,361,617.17	0.118655%
State's Proport. Share - DOE	31,278.57	0.002726%
OHOOPEE REG LIB	40,863.66	0.003561%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
OKEFENOKEE REG LIB	48,202.92	0.004201%
OKEFENOKEE RESA	186,474.48	0.016250%
OKEFENOKEE Tech. COLLEGE	468,422.70	0.040820%
PATAULA CHARTER ACAD.	152,393.00	0.013280%
PAULDING CO SCHOOLS	13,876,821.87	1.209264%
State's Proport. Share - DOE	126,816.56	0.011051%
PEACH CO SCHOOLS	2,062,778.89	0.179756%
State's Proport. Share - DOE	23,199.08	0.002022%
PEACH PUBLIC LIBRARY	23,245.39	0.002026%
PELHAM CITY SCHOOLS	826,137.52	0.071992%
State's Proport. Share - DOE	7,965.10	0.000694%
PICKENS CO SCHOOLS	2,602,786.29	0.226814%
State's Proport. Share - DOE	2,872.68	0.000250%
PIEDMONT REG LIBRARY	55,963.34	0.004877%
PIERCE CO SCHOOLS	1,917,396.70	0.167087%
State's Proport. Share - DOE	35,053.58	0.003055%
PIKE CO SCHOOLS	1,636,583.83	0.142616%
State's Proport. Share - DOE	31,655.53	0.002759%
PINE MOUNTAIN REGIONAL LIBRARY	42,132.21	0.003672%
PIONEER RESA	443,631.04	0.038659%
POLK SCHOOL DISTRICT	4,115,068.73	0.358598%
State's Proport. Share - DOE	46,736.49	0.004073%
PROVOST ACAD. GEORGIA	152,937.94	0.013327%
PULASKI CO SCHOOLS	885,772.58	0.077189%
PUTNAM CO SCHOOLS	1,897,483.95	0.165352%
State's Proport. Share - DOE	5,454.46	0.000475%
QUITMAN CO SCHOOLS	212,978.50	0.018560%
State's Proport. Share - DOE	5,868.66	0.000511%
RABUN CO SCHOOLS	1,626,375.20	0.141727%
State's Proport. Share - DOE	49,833.67	0.004343%
RANDOLPH CO SCHOOLS	619,563.25	0.053990%
State's Proport. Share - DOE	5,819.16	0.000507%
RICHMOND CO SCHOOLS	17,887,354.36	1.558753%
State's Proport. Share - DOE	219,502.14	0.019128%
ROCKDALE CO SCHOOLS	9,465,099.35	0.824815%
State's Proport. Share - DOE	162,071.70	0.014123%
RODDENBERY MEMORIAL LIBRARY	32,926.49	0.002869%
ROME CITY SCHOOLS	2,977,133.17	0.259436%
State's Proport. Share - DOE	35,390.86	0.003084%
SARA HIGHTOWER REGIONAL LIB	103,291.52	0.009001%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
SATILLA REG LIBRARY	22,307.44	0.001944%
SAVANNAH STATE UNIVERSITY	2,049,858.93	0.178630%
SAVANNAH TECH COLLEGE	824,479.63	0.071847%
SCHLEY CO SCHOOLS	702,146.23	0.061187%
SCHOLARS ACAD. INC	76,930.94	0.006704%
SCREVEN CO SCHOOLS	1,233,374.23	0.107480%
SCREVEN-JENKINS REG LIBRARY	36,240.99	0.003158%
SE HEALTH UNIT	5,150.37	0.000449%
SECRETARY OF STATE	-	0.000000%
SEMINOLE CO SCHOOLS	901,772.63	0.078583%
State's Proport. Share - DOE	10,657.64	0.000929%
SEQUOYAH REG LIB	183,844.17	0.016021%
SOCIAL CIRCLE CITY SCHOOLS	910,332.69	0.079329%
State's Proport. Share - DOE	12,703.05	0.001107%
SOUTH GA REG LIBRARY	85,216.00	0.007426%
SOUTH GA Tech. INSTITUTE	410,970.44	0.035813%
SOUTH GEORGIA STATE COLLEGE	760,683.98	0.066288%
SOUTHEASTERN Tech. COLLEGE	662,667.15	0.057747%
SOUTHERN CRESCENT Tech. COLLEGE	1,051,037.43	0.091590%
SOUTHERN POLYTECHNIC STATE UNI	1,751,842.17	0.152660%
SOUTHWEST GA REG LIB	51,336.05	0.004474%
SOUTHWEST GA Tech. COLLEGE	432,701.01	0.037707%
SOUTHWEST GEORGIA RESA	63,982.08	0.005576%
STATE ACCOUNTING OFFICE	14,816.40	0.001291%
STATE ROAD TOLL & AUTHORITY	9,981.39	0.000870%
STATESBORO REGIONAL LIBRARY	106,407.16	0.009273%
STEPHENS CO SCHOOLS	2,573,143.01	0.224231%
State's Proport. Share - DOE	4,943.16	0.000431%
STEWART CO SCHOOLS	375,615.54	0.032732%
SUMTER CO SCHOOLS	2,657,280.62	0.231563%
State's Proport. Share - DOE	23,743.92	0.002069%
TALBOT CO SCHOOLS	373,517.56	0.032549%
TALIAFERRO CO SCHOOLS	174,902.88	0.015242%
TATTNALL CO SCHOOLS	1,929,575.01	0.168148%
State's Proport. Share - DOE	11,125.23	0.000969%
TAYLOR CO SCHOOLS	892,675.97	0.077790%
Tech. COLLEGE SYSTEM OF GEORGIA	762,481.65	0.066445%
TELFAIR CO SCHOOLS	824,647.35	0.071862%
State's Proport. Share - DOE	31,072.43	0.002708%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
TERRELL CO SCHOOLS	815,019.38	0.071023%
State's Proport. Share - DOE	3,745.54	0.000326%
THE GLOBE ACAD.	-	0.000000%
THE KINDEZI SCHOOL	129,913.35	0.011321%
THE MAIN STREET ACAD.	324,926.32	0.028315%
THE MUSEUM SCHOOL OF AVONDALE EST.	153,610.53	0.013386%
THE UNIVERSITY OF GEORGIA	40,072,148.26	3.491997%
THOMAS CO SCHOOLS	2,899,108.16	0.252636%
State's Proport. Share - DOE	25,575.47	0.002229%
THOMAS COUNTY PUBLIC LIBRARY	44,057.11	0.003839%
THOMASTON-UPSON COUNTY SCHOOLS	2,385,132.07	0.207847%
THOMASVILLE CITY SCHOOLS	1,869,382.99	0.162903%
State's Proport. Share - DOE	30,114.52	0.002624%
THREE RIVERS REGIONAL LIBRARY	81,817.13	0.007130%
TIFT CO SCHOOLS	4,524,623.14	0.394288%
State's Proport. Share - DOE	77,879.79	0.006787%
TOOMBS CO SCHOOLS	1,674,116.48	0.145887%
TOWNS CO SCHOOLS	750,696.17	0.065418%
State's Proport. Share - DOE	11,275.84	0.000983%
TREUTLEN CO SCHOOLS	514,489.94	0.044834%
TRION CITY SCHOOLS	777,372.80	0.067742%
TROUP CO SCHOOLS	7,127,507.23	0.621111%
State's Proport. Share - DOE	76,127.19	0.006634%
TROUP HARRIS COWETA REG LIB	56,982.01	0.004966%
TURNER CO SCHOOLS	956,388.45	0.083342%
State's Proport. Share - DOE	5,362.68	0.000467%
TWIGGS CO SCHOOLS	537,125.26	0.046807%
State's Proport. Share - DOE	3,046.82	0.000266%
UNCLE REMUS REG LIB	81,787.06	0.007127%
UNION CO SCHOOLS	1,655,954.14	0.144304%
State's Proport. Share - DOE	21,133.99	0.001842%
UNIVERSITY OF NORTH GEORGIA	4,459,764.73	0.388636%
UNIVERSITY OF WEST GEORGIA	3,771,553.11	0.328663%
VALDOSTA CITY SCHOOLS	4,475,468.61	0.390005%
State's Proport. Share - DOE	34,938.10	0.003045%
VALDOSTA STATE UNIVERSITY	3,974,644.92	0.346361%
VIDALIA CITY SCHOOLS	1,232,461.96	0.107400%
State's Proport. Share - DOE	2,761.68	0.000241%
WALKER CO SCHOOLS	5,162,935.50	0.449912%
State's Proport. Share - DOE	28,530.20	0.002486%



SCHEDULE A (continued)

Employers	2013 Actual Employer Contributions	Employer Allocation Percentage
WALTON CO SCHOOLS	7,278,734.79	0.634289%
State's Proport. Share - DOE	81,109.06	0.007068%
WARE CO SCHOOLS	3,506,021.89	0.305524%
State's Proport. Share - DOE	41,197.89	0.003590%
WARREN CO SCHOOLS	353,557.40	0.030810%
State's Proport. Share - DOE	2,607.55	0.000227%
WARREN COUNTY PUBLIC LIBRARY	2,990.38	0.000261%
WASHINGTON CO SCHOOLS	1,795,107.67	0.156431%
State's Proport. Share - DOE	2,614.70	0.000228%
WAYNE CO SCHOOLS	2,650,293.23	0.230954%
State's Proport. Share - DOE	41,222.47	0.003592%
WEBSTER CO SCHOOLS	302,624.27	0.026372%
WESLEY INTERNATIONAL ACAD.	276,531.89	0.024098%
WEST GA REG LIBRARY	78,510.10	0.006842%
WEST GEORGIA RESA	555,262.79	0.048387%
WEST GEORGIA Tech. COLLEGE	1,023,170.02	0.089162%
WESTSIDE ATLANTA CHARTER SCHOOL	-	0.000000%
WHEELER CO SCHOOLS	575,109.56	0.050117%
WHITE CO SCHOOLS	2,309,288.56	0.201238%
State's Proport. Share - DOE	28,013.96	0.002441%
WHITFIELD CO SCHOOLS	7,070,464.99	0.616140%
State's Proport. Share - DOE	35,391.93	0.003084%
WILCOX CO SCHOOLS	734,156.30	0.063976%
WILKES CO SCHOOLS	1,008,142.11	0.087852%
State's Proport. Share - DOE	9,677.75	0.000843%
WILKINSON CO SCHOOLS	956,438.38	0.083347%
WIREGRASS GEORGIA Tech. COLLEGE	1,097,225.32	0.095615%
WORTH CO SCHOOLS	1,937,137.95	0.168808%
State's Proport. Share - DOE	8,642.26	0.000753%
WORTH COUNTY LIBRARY SYSTEM	<u>19,103.08</u>	<u>0.001665%</u>
Total for All Entities	\$ <u><u>1,147,542,480.15</u></u>	<u><u>100.000000%</u></u>
STATE DEPARTMENT OF EDUCATION (Non-employer Contributing Entity)	\$ <u><u>5,887,139.28</u></u>	<u><u>0.513021%</u></u>



SCHEDULE A (continued)

Teachers Retirement System of Georgia
Schedule of Employer Allocations as of June 30, 2014

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
ABRAHAM BALDWIN AGRI.COLLEGE	\$ 1,078,797.23	0.086111%
ALBANY STATE UNIVERSITY	2,310,967.83	0.184464%
ALBANY Tech. INSTITUTE	674,132.53	0.053810%
ALTAMAHA Tech. COLLEGE	387,304.60	0.030915%
AMANA ACAD.	362,799.36	0.028959%
APPLING COUNTY SCHOOLS	2,258,332.63	0.180262%
State's Proport. Share - DOE	30,319.03	0.002420%
ARMSTRONG ATLANTIC STATE UNIV	1,959,188.86	0.156384%
ATHENS REGIONAL LIBRARY	183,482.31	0.014646%
ATHENS Tech. COLLEGE	1,262,916.09	0.100807%
ATKINSON COUNTY SCHOOLS	1,020,827.25	0.081483%
State's Proport. Share - DOE	5,616.43	0.000448%
ATLANTA HEIGHTS CHARTER SCHOOL	261,279.24	0.020856%
ATLANTA METROPOLITAN STATE COLLEGE	1,061,816.25	0.084755%
ATLANTA NEIGHBORHOOD CHARTER SCHOOL	535,768.57	0.042766%
ATLANTA PREPARATORY ACAD.	11,279.49	0.000900%
ATLANTA PUBLIC SCHOOLS	38,453,988.71	3.069435%
State's Proport. Share - DOE	232,664.42	0.018571%
ATLANTA Tech. COLLEGE	809,695.94	0.064631%
AUGUSTA Tech. INSTITUTE	833,606.13	0.066539%
BACON COUNTY SCHOOLS	1,233,107.67	0.098428%
State's Proport. Share - DOE	2,868.80	0.000229%
BACONTON COMM CS	337,790.65	0.026963%
BAINBRIDGE COLLEGE	796,816.47	0.063603%
BAKER COUNTY SCHOOLS	206,818.63	0.016508%
BALDWIN COUNTY BOARD OF HEALTH	13,314.48	0.001063%
BALDWIN COUNTY SCHOOLS	3,222,708.71	0.257240%
State's Proport. Share - DOE	19,474.12	0.001554%
BANKS COUNTY SCHOOLS	1,693,133.99	0.135148%
State's Proport. Share - DOE	12,310.32	0.000983%
BARNESVILLE - LAMAR CO LIBRARY	12,451.48	0.000994%
BARROW COUNTY SCHOOLS	7,561,212.18	0.603543%
State's Proport. Share - DOE	22,931.46	0.001830%
BARTOW COUNTY LIBRARY	95,366.59	0.007612%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
BARTOW COUNTY SCHOOLS	8,505,343.98	0.678905%
State's Proport. Share - DOE	47,601.22	0.003800%
BARTRAM TRAIL REGIONAL LIBRARY	33,496.48	0.002674%
BEN HILL CO SCHOOLS	1,939,430.67	0.154807%
State's Proport. Share - DOE	15,957.24	0.001274%
BERRIEN CO SCHOOLS	1,787,527.32	0.142682%
State's Proport. Share - DOE	12,531.24	0.001000%
BIBB CO SCHOOLS	14,699,814.71	1.173353%
State's Proport. Share - DOE	23,193.53	0.001851%
BLECKLEY CO SCHOOLS	1,420,955.96	0.113422%
State's Proport. Share - DOE	32,687.93	0.002609%
BOARD OF REGENTS	2,908,206.40	0.232136%
BRANTLEY CO SCHOOLS	2,156,454.43	0.172130%
State's Proport. Share - DOE	3,637.51	0.000290%
BREMEN CITY SCHOOLS	1,327,651.53	0.105974%
BRIGHTEN ACAD.	188,508.93	0.015047%
BROOKS CO SCHOOLS	1,378,539.26	0.110036%
State's Proport. Share - DOE	23,330.60	0.001862%
BROOKS COUNTY LIBRARY	19,986.84	0.001595%
BRYAN CO SCHOOLS	4,002,069.47	0.319449%
BUFORD CITY SCHOOLS	2,600,957.83	0.207611%
BULLOCH CO SCHOOLS	5,683,891.59	0.453694%
State's Proport. Share - DOE	69,647.54	0.005559%
BURKE CO SCHOOLS	3,441,539.13	0.274707%
BUTTS CO SCHOOLS	1,963,689.73	0.156744%
State's Proport. Share - DOE	28,851.70	0.002303%
CALHOUN CITY SCHOOLS	2,050,114.12	0.163642%
State's Proport. Share - DOE	37,651.02	0.003005%
CALHOUN CO SCHOOLS	431,134.63	0.034414%
State's Proport. Share - DOE	3,556.92	0.000284%
CAMDEN CO SCHOOLS	5,673,933.76	0.452899%
State's Proport. Share - DOE	65,055.24	0.005193%
CAMDEN COUNTY LIBRARY	22,435.50	0.001791%
CANDLER CO SCHOOLS	1,172,090.69	0.093557%
State's Proport. Share - DOE	13,753.54	0.001098%
CARROLL CO SCHOOLS	8,264,197.48	0.659656%
State's Proport. Share - DOE	33,828.55	0.002700%
CARROLLTON IND SCHOOLS	2,551,256.52	0.203644%
State's Proport. Share - DOE	28,346.03	0.002263%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
CARTERSVILLE CITY SCHOOLS	2,493,156.59	0.199006%
State's Proport. Share - DOE	25,465.80	0.002033%
CATOOSA CO SCHOOLS	6,626,064.79	0.528899%
State's Proport. Share - DOE	12,397.78	0.000990%
CATOOSA COUNTY LIBRARY	27,096.75	0.002163%
CENTRAL GEORGIA Tech. COLLEGE	1,524,911.23	0.121720%
CHARLES DREW CHARTER SCHOOL	910,641.50	0.072688%
CHARLTON CO SCHOOLS	943,040.81	0.075274%
State's Proport. Share - DOE	14,927.84	0.001192%
CHARTER CONSERVATORY FOR L & T	71,037.24	0.005670%
CHATHAM CO SCHOOLS	23,375,859.86	1.865884%
State's Proport. Share - DOE	114,544.86	0.009143%
CHATSWORTH MURRAY COUNTY LIB	12,630.08	0.001008%
CHATTAHOOCHEE CO SCHOOLS	632,777.40	0.050509%
State's Proport. Share - DOE	10,058.95	0.000803%
CHATTAHOOCHEE FLINT RESA	145,712.17	0.011631%
CHATTAHOOCHEE Tech. COLLEGE	1,656,499.16	0.132223%
CHATTOOGA CO SCHOOLS	1,451,118.49	0.115830%
State's Proport. Share - DOE	8,061.72	0.000643%
CHATTOOGA COUNTY LIBRARY SYST	17,872.59	0.001427%
CHEROKEE CHARTER ACAD.	365,421.72	0.029168%
CHEROKEE CO SCHOOLS	23,575,409.79	1.881812%
State's Proport. Share - DOE	104,873.24	0.008371%
CHEROKEE REG LIBRARY	47,436.12	0.003786%
CHESTATEE REG LIBRARY	52,485.46	0.004189%
CHICKAMAUGA CITY SCHOOLS	673,789.20	0.053783%
State's Proport. Share - DOE	5,373.30	0.000429%
CLARKE COUNTY SCHOOLS	8,950,649.20	0.714449%
State's Proport. Share - DOE	184,363.67	0.014716%
CLAY CO SCHOOLS	245,071.23	0.019562%
CLAYTON CO SCHOOLS	27,516,034.95	2.196357%
State's Proport. Share - DOE	56,724.28	0.004528%
CLAYTON COLLEGE & STATE UNIV	2,183,847.50	0.174317%
CLAYTON COUNTY REG LIB	33,873.12	0.002704%
CLINCH CO SCHOOLS	875,556.83	0.069888%
COASTAL PLAIN REGIONAL LIBRARY	76,190.84	0.006082%
COASTAL PLAINS RESA	87,507.23	0.006985%
COBB CO SCHOOLS	66,741,359.39	5.327360%
State's Proport. Share - DOE	107,336.27	0.008568%
COBB COUNTY PUBLIC LIB	566,156.47	0.045191%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
COFFEE CO SCHOOLS	4,578,567.22	0.365466%
State's Proport. Share - DOE	70,409.53	0.005620%
COLLEGE OF COASTAL GEORGIA	723,994.17	0.057790%
COLQUITT CO SCHOOLS	5,685,971.10	0.453860%
State's Proport. Share - DOE	36,816.24	0.002939%
COLUMBIA CO SCHOOLS	13,775,727.44	1.099592%
State's Proport. Share - DOE	25,332.72	0.002022%
COLUMBUS STATE UNIVERSITY	2,972,926.47	0.237302%
COLUMBUS Tech. INSTITUTE	923,339.81	0.073702%
COMMERCE CITY SCHOOLS	842,835.76	0.067276%
State's Proport. Share - DOE	22,545.24	0.001800%
CONYERS-ROCKDALE LIB.SYSTEM	47,723.61	0.003809%
COOK CO SCHOOLS	1,870,636.79	0.149316%
State's Proport. Share - DOE	14,138.35	0.001129%
COOPERATIVE EXTENSION SERVICE	594,884.48	0.047484%
COWETA CHARTER ACAD.	179,671.99	0.014342%
COWETA CO SCHOOLS	13,135,948.15	1.048524%
COWETA PUBLIC LIBRARY	108,303.51	0.008645%
CRAWFORD CO SCHOOLS	1,023,098.63	0.081665%
State's Proport. Share - DOE	16,730.35	0.001335%
CRISP CO SCHOOLS	2,477,434.24	0.197751%
State's Proport. Share - DOE	34,079.68	0.002720%
CSRA RESA	168,544.16	0.013453%
DADE CO SCHOOLS	1,350,958.22	0.107835%
State's Proport. Share - DOE	11,904.14	0.000950%
DALTON CITY SCHOOLS	4,649,208.17	0.371104%
State's Proport. Share - DOE	25,528.73	0.002038%
DALTON STATE COLLEGE	1,155,559.56	0.092238%
DARTON COLLEGE	1,569,209.34	0.125256%
DAWSON CO SCHOOLS	2,310,388.38	0.184417%
State's Proport. Share - DOE	71,873.68	0.005737%
DECATUR CITY SCHOOLS	2,995,534.65	0.239106%
State's Proport. Share - DOE	28,253.66	0.002255%
DECATUR CO SCHOOLS	3,206,772.11	0.255968%
State's Proport. Share - DOE	20,306.16	0.001621%
DEKALB ACAD. OF TECH. & ENVIRONMENT	272,990.47	0.021790%
DEKALB CO SCHOOLS	59,043,762.25	4.712930%
State's Proport. Share - DOE	444,847.68	0.035508%
DEKALB COUNTY DFACS	9,663.92	0.000771%
DEKALB COUNTY PUBLIC LIBRARY	854,231.28	0.068186%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
DEKALB PATH ACAD.	198,542.69	0.015848%
DEKALB PREPARATORY ACAD.	187,014.48	0.014928%
DEPARTMENT OF ADMIN SERVICE	6,017.16	0.000480%
DEPARTMENT OF COMMUNITY HEATLH	29,209.31	0.002332%
DEPARTMENT OF CORRECTIONS	24,295.05	0.001939%
DFACS REGION IX	157.95	0.000013%
DEPARTMENT OF HUMAN SERVICES	22,996.71	0.001836%
DEPARTMENT OF NATURAL RESOURCE	16,681.53	0.001332%
DEPARTMENT OF PUBLIC HEALTH	7,166.76	0.000572%
DEPARTMENT OF PUBLIC SAFETY	45,543.89	0.003635%
DEPT OF BEHAVIORAL HEALTH & DEV. DISAB.	17,297.47	0.001381%
DESOTA TRAIL REG LIB	39,103.35	0.003121%
DESTINY ACHIEVERS ACAD. OF EXCELLENCE	76,529.29	0.006109%
DHS LOWNDES COUNTY DFACS	511.66	0.000041%
DODGE CO SCHOOLS	1,811,370.40	0.144585%
State's Proport. Share - DOE	21,411.78	0.001709%
DOOLY CO SCHOOLS	868,142.95	0.069296%
State's Proport. Share - DOE	3,054.65	0.000244%
DOUGHERTY CO SCHOOLS	9,696,474.73	0.773982%
State's Proport. Share - DOE	37,842.17	0.003021%
DOUGHERTY CO.PUBLIC LIBRARY	84,617.35	0.006754%
DOUGLAS CO SCHOOLS	15,301,163.60	1.221354%
State's Proport. Share - DOE	47,672.04	0.003805%
DUBLIN CITY SCHOOLS	1,726,824.92	0.137837%
State's Proport. Share - DOE	7,376.02	0.000589%
EARLY CO SCHOOLS	1,442,837.42	0.115169%
State's Proport. Share - DOE	9,703.17	0.000775%
EAST CENTRAL GA REGIONAL LIB	173,141.11	0.013820%
EAST GEORGIA STATE COLLEGE	710,909.58	0.056745%
ECHOLS CO SCHOOLS	489,103.68	0.039041%
State's Proport. Share - DOE	15,057.48	0.001202%
EFFINGHAM CO SCHOOLS	6,777,808.34	0.541011%
State's Proport. Share - DOE	65,355.86	0.005217%
EFFINGHAM COUNTY TAX COMM. OFFICE	3,060.53	0.000244%
ELBERT CO SCHOOLS	1,987,914.61	0.158677%
ELBERT COUNTY LIBRARY	16,898.16	0.001349%
EMANUEL CO SCHOOLS	2,482,748.13	0.198175%
State's Proport. Share - DOE	35,238.08	0.002813%
EVANS CO SCHOOLS	1,070,654.70	0.085461%
State's Proport. Share - DOE	12,572.16	0.001004%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
FANNIN CO SCHOOLS	2,033,492.48	0.162315%
State's Proport. Share - DOE	40,406.78	0.003225%
FAYETTE CO SCHOOLS	12,710,512.32	1.014565%
State's Proport. Share - DOE	193,969.79	0.015483%
FIRST DISTRICT RESA	581,666.95	0.046429%
FITZGERALD-BEN HILL COUNTY LIB	21,608.85	0.001725%
FLINT RIVER REGIONAL LIBRARY	89,919.17	0.007177%
FLOYD CO SCHOOLS	6,815,594.12	0.544027%
State's Proport. Share - DOE	19,214.74	0.001534%
FLOYD COUNTY DFCS	2,986.80	0.000238%
FORSYTH CO SCHOOLS	21,494,466.61	1.715709%
State's Proport. Share - DOE	30,081.66	0.002401%
FORSYTH COUNTY PUBLIC LIBRARY	310,400.05	0.024776%
FORT VALLEY STATE UNIVERSITY	2,299,600.35	0.183556%
FRANKLIN CO SCHOOLS	2,065,939.98	0.164905%
State's Proport. Share - DOE	32,842.15	0.002621%
FULTON CO SCHOOLS	59,148,939.44	4.721326%
State's Proport. Share - DOE	31,911.69	0.002547%
FULTON LEADERSHIP ACAD.	102,353.99	0.008170%
FULTON SCIENCE ACAD. HIGH SCHOOL	118,390.96	0.009450%
FULTON SUNSHINE ACAD. INC.	249,900.80	0.019947%
GA PUB TELECOMMUNICATIONS COMM	20,083.00	0.001603%
GA SOIL & WATER CONSERVATION COMM.	2,326.27	0.000186%
GA SOUTHWESTERN STATE UNIV	869,262.10	0.069385%
GA.REG.TRANS.AUTHORITY	2,302.50	0.000184%
GAINESVILLE CITY SCHOOLS	4,257,564.43	0.339843%
State's Proport. Share - DOE	88,121.50	0.007034%
GEORGIA COLLEGE & STATE UNIV	3,182,153.97	0.254003%
GEORGIA CONNECTIONS ACAD.	504,651.78	0.040282%
GEORGIA DEPARTMENT OF AGRICULTURE	1,183.19	0.000094%
GEORGIA DEPARTMENT OF DRIVER SERVICES	11,020.27	0.000880%
GEORGIA DEPT OF EARLY CARE & LEARNING	66,118.83	0.005278%
GEORGIA DEPARTMENT OF JUVENILE JUSTICE	199,873.34	0.015954%
GEORGIA DEPARTMENT OF REVENUE	4,053.62	0.000324%
GEORGIA DEPT OF EDUCATION	2,437,576.62	0.194570%
GEORGIA DEPT OF LABOR	11,874.17	0.000948%
GEORGIA ENVIRONMENTAL FINANCE AUTH.	264.55	0.000021%
GEORGIA GENERAL ASSEMBLY	19,983.84	0.001595%
GEORGIA GWINNETT COLLEGE	2,190,062.89	0.174813%
GEORGIA HIGHLANDS COLLEGE	1,362,836.77	0.108783%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
GEORGIA INST OF TECHNOLOGY	27,139,593.23	2.166309%
GEORGIA MAGNET CHARTER SCHOOL	480,297.93	0.038338%
GEORGIA MILITARY COLLEGE	2,238,265.13	0.178660%
GEORGIA NORTHWESTERN Tech. COLLEGE	1,091,801.10	0.087149%
GEORGIA PERIMETER COLLEGE	4,811,154.15	0.384031%
GEORGIA PIEDMONT Tech. COLLEGE	1,030,457.67	0.082252%
GEORGIA PUBLIC DEFENDER STD COUNCIL	17,382.60	0.001387%
GEORGIA REGENTS UNIVERSITY	21,777,845.77	1.738329%
GEORGIA SOUTHERN UNIVERSITY	7,643,895.59	0.610143%
GEORGIA STATE UNIVERSITY	15,333,854.04	1.223963%
GEORGIA STUDENT FINANCE COMM	36,119.14	0.002883%
GILMER CO SCHOOLS	2,598,190.19	0.207390%
State's Proport. Share - DOE	27,010.18	0.002156%
GLASCOCK CO SCHOOLS	361,128.65	0.028826%
GLYNN CO SCHOOLS	8,242,809.14	0.657949%
State's Proport. Share - DOE	17,239.86	0.001376%
GLYNN CTY HEALTH DEPT COASTAL HLTH DIST.	4,662.47	0.000372%
GORDON CO SCHOOLS	4,009,570.87	0.320048%
State's Proport. Share - DOE	33,863.25	0.002703%
GORDON COLLEGE	1,177,888.38	0.094020%
GOVERNORS OFFICE OF PLANNING & BUDGET	122,178.93	0.009752%
GRADY CO SCHOOLS	2,608,234.77	0.208192%
GREENE CO SCHOOLS	1,646,358.71	0.131414%
State's Proport. Share - DOE	50,486.26	0.004030%
GRIFFIN RESA	192,637.51	0.015377%
GRIFFIN SPALDING CO SCHOOLS	6,154,414.38	0.491251%
State's Proport. Share - DOE	14,749.70	0.001177%
GWINNETT CO SCHOOLS	96,172,487.15	7.676581%
State's Proport. Share - DOE	384,453.33	0.030687%
GWINNETT COUNTY PUBLIC LIB	1,051,971.94	0.083969%
GWINNETT Tech. COLLEGE	1,137,922.05	0.090830%
HABERSHAM CO SCHOOLS	4,347,289.43	0.347005%
State's Proport. Share - DOE	23,708.23	0.001892%
HALL CO DFACS	3,439.08	0.000275%
HALL CO SCHOOLS	14,617,322.07	1.166769%
State's Proport. Share - DOE	204,042.55	0.016287%
HALL COUNTY LIBRARY	162,879.82	0.013001%
HANCOCK CO SCHOOLS	809,294.19	0.064599%
HARALSON CO SCHOOLS	2,279,975.40	0.181990%
State's Proport. Share - DOE	14,388.24	0.001148%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
HARRIS CO SCHOOLS	3,048,648.90	0.243346%
State's Proport. Share - DOE	46,843.96	0.003739%
HART CO SCHOOLS	2,022,608.86	0.161447%
State's Proport. Share - DOE	25,120.99	0.002005%
HART COUNTY LIBRARY	14,422.71	0.001151%
HEARD CO SCHOOLS	1,245,150.40	0.099389%
HEART OF GEORGIA RESA	370,070.62	0.029539%
HENRY CO SCHOOLS	22,273,678.10	1.777907%
State's Proport. Share - DOE	203,747.53	0.016263%
HENRY COUNTY LIBRARY	119,474.00	0.009537%
HERITAGE PREPARATORY ACAD.	63,385.05	0.005059%
HOUSTON CO SCHOOLS	17,689,868.24	1.412022%
State's Proport. Share - DOE	71,387.93	0.005698%
HOUSTON COUNTY PUBLIC LIBRARY	62,370.28	0.004978%
INT'L ACAD. OF SMYRNA CHARTER SCHOOL	340,955.42	0.027215%
INTERNATIONAL COMMUNITY SCHOOL	245,367.81	0.019585%
INTOWN ACAD. CHARTER SCHOOL	200,203.70	0.015980%
IRWIN CO SCHOOLS	1,127,270.77	0.089980%
IVY PREP ACAD. FOR GIRLS	145,816.19	0.011639%
IVY PREP YOUNG MENS ACAD.	156,844.88	0.012520%
IVY PREPARATORY ACAD.	186,031.76	0.014849%
JACKSON BUTTS COUNTY LIBRARY	4,880.84	0.000390%
JACKSON CO SCHOOLS	4,395,150.36	0.350825%
State's Proport. Share - DOE	11,164.08	0.000891%
JASPER CO SCHOOLS	1,163,114.52	0.092841%
State's Proport. Share - DOE	14,779.72	0.001180%
JEFF DAVIS CO SCHOOLS	1,646,373.54	0.131415%
State's Proport. Share - DOE	11,806.78	0.000942%
JEFFERSON CITY SCHOOLS	1,572,942.06	0.125554%
State's Proport. Share - DOE	12,152.88	0.000970%
JEFFERSON CO SCHOOLS	1,775,503.02	0.141722%
JEFFERSON COUNTY REG.LIB.	25,197.40	0.002011%
JENKINS CO SCHOOLS	969,879.80	0.077417%
State's Proport. Share - DOE	9,717.37	0.000776%
JOHNSON CO SCHOOLS	652,400.34	0.052075%
State's Proport. Share - DOE	16,488.79	0.001316%
JONES CO SCHOOLS	3,195,984.28	0.255107%
State's Proport. Share - DOE	50,153.24	0.004003%
KENNESAW CHARTER SCIENCE & MATH ACAD.	262,216.26	0.020930%
KENNESAW STATE UNIVERSITY	8,312,511.47	0.663513%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
KINCHAFOONEE REG LIB	32,942.80	0.002630%
KIPP METRO ATLANTA COLLABORATIVE	1,505,491.30	0.120170%
LAKE BLACKSHEAR REG LIB	54,571.32	0.004356%
LAMAR CO SCHOOLS	1,536,138.32	0.122616%
State's Proport. Share - DOE	24,469.59	0.001953%
LANIER CO SCHOOLS	1,078,381.52	0.086077%
LANIER Tech. COLLEGE	906,902.94	0.072390%
LATIN ACAD. CHARTER SCHOOL	82,089.15	0.006552%
LAURENS CO SCHOOLS	3,591,197.12	0.286653%
State's Proport. Share - DOE	25,435.15	0.002030%
LEADERSHIP PREP. ACAD. CHARTER SCHOOL	186,160.14	0.014859%
LEE CO SCHOOLS	3,304,185.76	0.263743%
State's Proport. Share - DOE	15,949.69	0.001273%
LEE COUNTY LIBRARY	41,866.15	0.003342%
LIBERTY CO SCHOOLS	6,189,682.80	0.494066%
State's Proport. Share - DOE	24,817.52	0.001981%
LINCOLN CO SCHOOLS	763,725.33	0.060961%
State's Proport. Share - DOE	7,871.67	0.000628%
LINCOLN COUNTY LIBRARY	3,870.39	0.000309%
LIVE OAK PUBLIC LIBRARIES	480,179.82	0.038328%
LONG CO SCHOOLS	1,511,293.60	0.120633%
State's Proport. Share - DOE	14,847.60	0.001185%
LOWNDES CO SCHOOLS	5,924,251.84	0.472880%
State's Proport. Share - DOE	27,411.10	0.002188%
LUMPKIN CO SCHOOLS	2,230,571.32	0.178046%
MACON CO SCHOOLS	1,062,975.39	0.084848%
State's Proport. Share - DOE	11,250.78	0.000898%
MADISON CO SCHOOLS	3,057,886.75	0.244083%
State's Proport. Share - DOE	32,003.05	0.002555%
MARIETTA CITY SCHOOLS	6,235,529.72	0.497726%
State's Proport. Share - DOE	124,920.33	0.009971%
MARION CO SCHOOLS	853,928.76	0.068161%
MARY VINSON MEMORIAL LIB	25,685.76	0.002050%
MCDUFFIE CO SCHOOLS	2,594,795.76	0.207119%
State's Proport. Share - DOE	28,427.41	0.002269%
MCINTOSH CO SCHOOLS	1,012,508.04	0.080819%
MERIWETHER CO SCHOOLS	1,945,914.36	0.155325%
METRO RESA	737,999.26	0.058908%
MIDDLE GEORGIA REG LIBRARY	195,547.04	0.015609%
MIDDLE GEORGIA RESA	106,870.02	0.008530%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
MIDDLE GEORGIA STATE COLLEGE	2,685,849.51	0.214387%
MILLER CO SCHOOLS	622,791.91	0.049712%
MITCHELL CO SCHOOLS	1,316,749.71	0.105104%
State's Proport. Share - DOE	42,620.16	0.003402%
MONROE CO SCHOOLS	2,488,819.29	0.198660%
State's Proport. Share - DOE	32,117.65	0.002564%
MONTGOMERY CO SCHOOLS	601,643.47	0.048024%
MORGAN CO SCHOOLS	2,075,701.35	0.165684%
MOULTRIE Tech. COLLEGE	465,077.00	0.037123%
MOULTRIE-COLQUITT CNTY LIB	30,740.52	0.002454%
MOUNTAIN EDUCATION CENTER INC.	132,672.16	0.010590%
MOUNTAIN REG LIBRARY	57,962.39	0.004627%
MURRAY CO SCHOOLS	3,988,665.08	0.318379%
State's Proport. Share - DOE	19,540.40	0.001560%
MUSCOGEE CO SCHOOL DISTRICT	21,232,275.08	1.694781%
State's Proport. Share - DOE	84,467.21	0.006742%
N E GA REG LIBRARY	93,358.88	0.007452%
NEW LIFE ACAD. OF EXCELLENCE INC.	192,886.48	0.015396%
NEWTON CO SCHOOLS	10,586,413.49	0.845018%
State's Proport. Share - DOE	10,496.76	0.000838%
NEWTON COUNTY LIBRARY	55,266.21	0.004411%
NORTH GA Tech. INSTITUTE	523,799.81	0.041810%
NORTH GEORGIA RESA	284,898.28	0.022741%
NORTHEAST GEORGIA RESA	549,348.42	0.043850%
NORTHWEST GA REGIONAL LIBRARY	44,969.44	0.003590%
NORTHWEST GEORGIA RESA	464,324.16	0.037063%
OCMULGEE REGIONAL LIBRARY	56,634.11	0.004521%
OCONEE CO SCHOOLS	4,340,740.26	0.346482%
State's Proport. Share - DOE	46,611.17	0.003721%
OCONEE FALL LINE Tech. COLLEGE	640,115.75	0.051095%
OCONEE REG LIBRARY	79,485.88	0.006345%
OCONEE RESA	126,920.57	0.010131%
ODYSSEY CHARTER SCHOOL	1,807,406.54	0.144269%
OGEECHEE TECH	804,351.11	0.064204%
OGLETHORPE CO SCHOOLS	1,475,372.47	0.117766%
State's Proport. Share - DOE	29,788.46	0.002378%
OHOOPEE REG LIB	36,471.28	0.002911%
OKEFENOKEE REG LIB	46,392.06	0.003703%
OKEFENOKEE RESA	213,932.91	0.017076%
OKEFENOKEE Tech. COLLEGE	491,227.86	0.039210%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
PATAULA CHARTER ACAD.	207,849.23	0.016591%
PAULDING CO SCHOOLS	15,173,942.17	1.211199%
State's Proport. Share - DOE	140,352.39	0.011203%
PEACH CO SCHOOLS	2,117,714.18	0.169038%
State's Proport. Share - DOE	22,382.92	0.001787%
PEACH PUBLIC LIBRARY	28,867.24	0.002304%
PELHAM CITY SCHOOLS	939,553.42	0.074996%
State's Proport. Share - DOE	9,351.72	0.000746%
PICKENS CO SCHOOLS	2,703,428.69	0.215790%
State's Proport. Share - DOE	3,091.68	0.000247%
PIEDMONT REG LIBRARY	57,091.05	0.004557%
PIERCE CO SCHOOLS	2,092,534.06	0.167028%
State's Proport. Share - DOE	39,207.74	0.003130%
PIKE CO SCHOOLS	1,753,580.89	0.139973%
State's Proport. Share - DOE	38,994.04	0.003113%
PINE MOUNTAIN REGIONAL LIBRARY	43,872.93	0.003502%
PIONEER RESA	462,328.70	0.036904%
POLK SCHOOL DISTRICT	4,340,250.90	0.346443%
State's Proport. Share - DOE	55,545.70	0.004434%
PROVOST ACAD. GEORGIA	182,449.85	0.014563%
PULASKI CO SCHOOLS	915,903.73	0.073108%
PUTNAM CO SCHOOLS	1,925,527.89	0.153698%
QUITMAN CO SCHOOLS	242,046.62	0.019320%
State's Proport. Share - DOE	6,563.84	0.000524%
RABUN CO SCHOOLS	1,759,738.18	0.140464%
State's Proport. Share - DOE	46,296.98	0.003695%
RANDOLPH CO SCHOOLS	676,748.02	0.054019%
State's Proport. Share - DOE	6,557.91	0.000523%
RICHMOND CO SCHOOLS	18,712,851.52	1.493678%
State's Proport. Share - DOE	260,996.60	0.020833%
ROCKDALE CO SCHOOLS	9,767,371.99	0.779641%
State's Proport. Share - DOE	169,706.62	0.013546%
RODDENBERY MEMORIAL LIBRARY	33,866.17	0.002703%
ROME CITY SCHOOLS	3,285,631.73	0.262262%
State's Proport. Share - DOE	55,545.40	0.004434%
SARA HIGHTOWER REGIONAL LIB	107,676.79	0.008595%
SATILLA REG LIBRARY	24,251.55	0.001936%
SAVANNAH STATE UNIVERSITY	2,232,138.68	0.178171%
SAVANNAH TECH COLLEGE	860,112.89	0.068655%
SCHLEY CO SCHOOLS	770,178.50	0.061476%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
SCHOLARS ACAD. INC	105,974.65	0.008459%
SCREVEN CO SCHOOLS	1,457,379.82	0.116329%
SCREVEN-JENKINS REG LIBRARY	33,215.16	0.002651%
SE HEALTH UNIT	5,609.76	0.000448%
SECRETARY OF STATE	4,083.10	0.000326%
SEMINOLE CO SCHOOLS	926,222.19	0.073932%
State's Proport. Share - DOE	11,925.38	0.000952%
SEQUOYAH REG LIB	197,557.30	0.015769%
SOCIAL CIRCLE CITY SCHOOLS	1,054,077.51	0.084137%
State's Proport. Share - DOE	13,809.45	0.001102%
SOUTH GA REG LIBRARY	87,484.23	0.006983%
SOUTH GA Tech. INSTITUTE	446,286.30	0.035623%
SOUTH GEORGIA STATE COLLEGE	761,865.17	0.060813%
SOUTHEASTERN Tech. COLLEGE	699,962.92	0.055872%
SOUTHERN CRESCENT Tech. COLLEGE	1,180,757.98	0.094249%
SOUTHERN POLYTECHNIC STATE UNI	2,005,127.82	0.160051%
SOUTHWEST GA REG LIB	61,985.79	0.004948%
SOUTHWEST GA Tech. COLLEGE	437,951.86	0.034958%
SOUTHWEST GEORGIA RESA	68,591.14	0.005475%
STATE ACCOUNTING OFFICE	10,867.80	0.000867%
STATE ROAD TOLL & AUTHORITY	13,536.15	0.001080%
STATESBORO REGIONAL LIBRARY	110,192.29	0.008796%
STEPHENS CO SCHOOLS	2,691,108.98	0.214807%
State's Proport. Share - DOE	5,382.00	0.000430%
STEWART CO SCHOOLS	383,046.09	0.030575%
SUMTER CO SCHOOLS	2,757,489.02	0.220105%
State's Proport. Share - DOE	26,007.60	0.002076%
TALBOT CO SCHOOLS	380,701.28	0.030388%
TALIAFERRO CO SCHOOLS	198,106.21	0.015813%
TATTNALL CO SCHOOLS	2,139,942.31	0.170812%
State's Proport. Share - DOE	11,705.60	0.000934%
TAYLOR CO SCHOOLS	859,058.67	0.068571%
Tech. COLLEGE SYSTEM OF GEORGIA	845,153.35	0.067461%
TELFAIR CO SCHOOLS	954,042.49	0.076153%
State's Proport. Share - DOE	36,883.84	0.002944%
TERRELL CO SCHOOLS	890,692.75	0.071096%
State's Proport. Share - DOE	4,317.16	0.000345%
THE GLOBE ACAD.	187,854.96	0.014995%
THE KINDEZI SCHOOL	158,535.18	0.012654%
THE MAIN STREET ACAD.	385,626.63	0.030781%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
THE MUSEUM SCHOOL OF AVONDALE EST.	210,366.91	0.016792%
THE UNIVERSITY OF GEORGIA	44,191,335.86	3.527395%
THOMAS CO SCHOOLS	3,126,944.30	0.249596%
State's Proport. Share - DOE	26,628.86	0.002126%
THOMAS COUNTY PUBLIC LIBRARY	42,166.77	0.003366%
THOMASTON-UPSON COUNTY SCHOOLS	2,568,135.57	0.204991%
THOMASVILLE CITY SCHOOLS	1,998,368.27	0.159512%
State's Proport. Share - DOE	29,568.04	0.002360%
THREE RIVERS REGIONAL LIBRARY	54,367.53	0.004340%
TIFT CO SCHOOLS	4,774,387.38	0.381096%
State's Proport. Share - DOE	87,183.67	0.006959%
TOOMBS CO SCHOOLS	1,779,980.82	0.142080%
TOWNS CO SCHOOLS	807,440.21	0.064451%
State's Proport. Share - DOE	12,236.52	0.000977%
TREUTLEN CO SCHOOLS	592,068.00	0.047259%
TRION CITY SCHOOLS	853,178.18	0.068102%
TROUP CO SCHOOLS	7,392,464.63	0.590074%
State's Proport. Share - DOE	82,349.10	0.006573%
TROUP HARRIS COWETA REG LIB	62,631.72	0.004999%
TURNER CO SCHOOLS	1,020,338.22	0.081444%
State's Proport. Share - DOE	5,771.64	0.000461%
TWIGGS CO SCHOOLS	630,493.32	0.050327%
State's Proport. Share - DOE	2,725.02	0.000218%
UNCLE REMUS REG LIB	89,000.54	0.007104%
UNION CO SCHOOLS	1,800,846.59	0.143745%
State's Proport. Share - DOE	23,196.54	0.001852%
UNIVERSITY OF NORTH GEORGIA	5,026,872.48	0.401250%
UNIVERSITY OF WEST GEORGIA	4,376,462.18	0.349333%
VALDOSTA CITY SCHOOLS	4,786,981.93	0.382102%
State's Proport. Share - DOE	31,702.66	0.002531%
VALDOSTA STATE UNIVERSITY	4,560,654.41	0.364036%
VIDALIA CITY SCHOOLS	1,356,771.87	0.108299%
State's Proport. Share - DOE	3,003.96	0.000240%
WALKER CO SCHOOLS	5,432,145.93	0.433599%
State's Proport. Share - DOE	13,981.84	0.001116%
WALTON CO SCHOOLS	7,736,831.79	0.617561%
State's Proport. Share - DOE	81,089.40	0.006473%
WARE CO SCHOOLS	3,771,677.00	0.301059%
State's Proport. Share - DOE	40,583.91	0.003239%



SCHEDULE A (continued)

Employers	2014 Actual Employer Contributions	Employer Allocation Percentage
WARREN CO SCHOOLS	408,168.70	0.032580%
State's Proport. Share - DOE	3,222.54	0.000257%
WARREN COUNTY PUBLIC LIBRARY	3,215.21	0.000257%
WASHINGTON CO SCHOOLS	1,973,684.02	0.157541%
State's Proport. Share - DOE	1,125.62	0.000090%
WAYNE CO SCHOOLS	2,920,194.08	0.233093%
State's Proport. Share - DOE	45,939.22	0.003667%
WEBSTER CO SCHOOLS	315,442.95	0.025179%
WESLEY INTERNATIONAL ACAD.	417,484.45	0.033324%
WEST GA REG LIBRARY	83,213.95	0.006642%
WEST GEORGIA RESA	575,790.49	0.045960%
WEST GEORGIA Tech. COLLEGE	1,103,195.59	0.088058%
WESTSIDE ATLANTA CHARTER SCHOOL	76,513.44	0.006107%
WHEELER CO SCHOOLS	633,845.97	0.050594%
WHITE CO SCHOOLS	2,400,711.31	0.191627%
State's Proport. Share - DOE	30,024.18	0.002397%
WHITFIELD CO SCHOOLS	8,245,286.47	0.658147%
State's Proport. Share - DOE	46,073.86	0.003678%
WILCOX CO SCHOOLS	772,437.60	0.061657%
WILKES CO SCHOOLS	1,148,235.76	0.091653%
State's Proport. Share - DOE	10,189.98	0.000813%
WILKINSON CO SCHOOLS	1,056,655.09	0.084343%
WIREGRASS GEORGIA Tech. COLLEGE	1,081,797.32	0.086350%
WORTH CO SCHOOLS	2,056,333.02	0.164138%
State's Proport. Share - DOE	9,388.54	0.000749%
WORTH COUNTY LIBRARY SYSTEM	<u>20,448.24</u>	<u>0.001632%</u>
Total for All Entities	\$ <u>1,252,803,636.64</u>	<u>100.000000%</u>
 STATE DEPARTMENT OF EDUCATION (Non-employer Contributing Entity)	 \$ <u>6,321,500.22</u>	 <u>0.504588%</u>



SCHEDULE B

**Teachers Retirement System of Georgia
Schedules of Pension Amounts by Employer
As of and for the fiscal year ended June 30, 2015**

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
		Diff between Expected & Actual Exp	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan Investments	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Employer Pension Expense
ABRAHAM BALDWIN AGRI.COLLEGE	\$ 10,878,989	\$ -	\$ -	\$ 317,042	\$ 317,042	\$ -	\$ 3,792,646	\$ -	\$ -	\$ 3,792,646	\$ 745,694	\$ 72,055	\$ 817,749
ALBANY STATE UNIVERSITY	23,304,593	-	-	-	-	-	8,124,475	-	819,227	8,943,702	1,597,405	(186,188)	1,411,217
ALBANY Tech. INSTITUTE	6,798,184	-	-	-	-	-	2,369,991	-	371,705	2,741,696	465,980	(84,478)	381,502
ALTAMAHA Tech. COLLEGE	3,905,702	-	-	-	-	-	1,361,611	-	677,531	2,039,142	267,716	(153,984)	113,732
AMANA ACAD.	3,658,588	-	-	481,740	481,740	-	1,275,461	-	-	1,275,461	250,777	109,486	360,263
APPLING COUNTY SCHOOLS	22,773,726	-	-	180,883	180,883	-	7,939,404	-	-	7,939,404	1,561,026	41,110	1,602,136
State's Proport. Share - DOE	305,735	-	-	-	-	-	106,586	-	59,774	166,360	20,957	(13,585)	7,372
ARMSTRONG ATLANTIC STATE UNIV	19,757,056	-	-	547,477	547,477	-	6,887,728	-	-	6,887,728	1,354,249	124,426	1,478,675
ATHENS REGIONAL LIBRARY	1,850,329	-	-	-	-	-	645,064	-	219,360	864,424	126,827	(49,854)	76,973
ATHENS Tech. COLLEGE	12,735,635	-	-	328,969	328,969	-	4,439,912	-	-	4,439,912	872,964	74,766	947,730
ATKINSON COUNTY SCHOOLS	10,294,302	-	-	198,489	198,489	-	3,588,812	-	-	3,588,812	705,626	45,111	750,737
State's Proport. Share - DOE	56,599	-	-	1,136	1,136	-	19,732	-	-	19,732	3,880	258	4,138
ATLANTA HEIGHTS CHARTER SCHOOL	2,634,881	-	-	214,106	214,106	-	918,575	-	-	918,575	180,602	48,661	229,263
ATLANTA METROPOLITAN STATE COLLEGE	10,707,676	-	-	74,824	74,824	-	3,732,923	-	-	3,732,923	733,958	17,005	750,963
ATLANTA NEIGHBORHOOD CHARTER SCHOOL	5,402,920	-	-	255,565	255,565	-	1,883,572	-	-	1,883,572	370,337	58,083	428,420
ATLANTA PREPARATORY ACAD.	113,703	-	-	-	-	-	39,639	-	2,133,399	2,173,038	7,797	(484,863)	(477,066)
ATLANTA PUBLIC SCHOOLS	387,782,626	-	-	32,534,264	32,534,264	-	135,189,244	-	-	135,189,244	26,580,494	7,394,151	33,974,645
State's Proport. Share - DOE	2,346,201	-	-	340,469	340,469	-	817,935	-	-	817,935	160,820	77,379	238,199
ATLANTA Tech. COLLEGE	8,165,274	-	-	-	-	-	2,846,588	-	385,619	3,232,207	559,684	(87,641)	472,043
AUGUSTA Tech. INSTITUTE	8,406,325	-	-	-	-	-	2,930,623	-	410,324	3,340,947	576,213	(93,255)	482,958
BACON COUNTY SCHOOLS	12,435,080	-	-	258,405	258,405	-	4,335,132	-	-	4,335,132	852,359	58,728	911,087
State's Proport. Share - DOE	28,931	-	-	-	-	-	10,086	-	426	10,512	1,983	(97)	1,886
BACONTON COMM CS	3,406,419	-	-	-	-	-	1,187,550	-	200,477	1,388,027	233,490	(45,563)	187,927
BAINBRIDGE COLLEGE	8,035,400	-	-	-	-	-	2,801,311	-	121,394	2,922,705	550,781	(27,589)	523,192
BAKER COUNTY SCHOOLS	2,085,568	-	-	-	-	-	727,073	-	179,464	906,537	142,961	(40,787)	102,174
BALDWIN COUNTY BOARD OF HEALTH	134,296	-	-	15,050	15,050	-	46,818	-	-	46,818	9,202	3,420	12,622
BALDWIN COUNTY SCHOOLS	32,498,881	-	-	-	-	-	11,329,799	-	1,942,152	13,271,951	2,227,628	(441,398)	1,786,230
State's Proport. Share - DOE	196,327	-	-	-	-	-	68,444	-	1,278	69,722	13,457	(290)	13,167
BANKS COUNTY SCHOOLS	17,074,167	-	-	257,127	257,127	-	5,952,417	-	-	5,952,417	1,170,341	58,438	1,228,779
State's Proport. Share - DOE	124,189	-	-	5,111	5,111	-	43,295	-	-	43,295	8,513	1,162	9,675
BARNESVILLE - LAMAR CO LIBRARY	125,579	-	-	2,272	2,272	-	43,779	-	-	43,779	8,606	516	9,122
BARROW COUNTY SCHOOLS	76,249,697	-	-	244,206	244,206	-	26,582,261	-	-	26,582,261	5,226,527	55,501	5,282,028
State's Proport. Share - DOE	231,196	-	-	-	-	-	80,600	-	71,700	152,300	15,847	(16,296)	(449)
BARTOW COUNTY LIBRARY	961,676	-	-	-	-	-	335,261	-	74,539	409,800	65,922	(16,941)	48,981
BARTOW COUNTY SCHOOLS	85,770,692	-	-	-	-	-	29,901,481	-	1,816,924	31,718,405	5,879,135	(412,937)	5,466,198
State's Proport. Share - DOE	480,080	-	-	13,488	13,488	-	167,366	-	-	167,366	32,907	3,065	35,972
BARTRAM TRAIL REGIONAL LIBRARY	337,825	-	-	-	-	-	117,773	-	9,513	127,286	23,153	(2,162)	20,991



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
		Diff between Expected & Actual Exp	Change of Assumpt	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan Investments	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Plan Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Employer Pension Expense
BEN HILL CO SCHOOLS	19,557,823	-	-	26,266	26,266	-	6,818,272	-	-	6,818,272	1,340,592	5,970	1,346,562
State's Proport. Share - DOE	160,953	-	-	3,834	3,834	-	56,112	-	-	56,112	11,033	871	11,904
BERRIEN CO SCHOOLS	18,025,989	-	-	-	-	-	6,284,242	-	283,109	6,567,351	1,235,591	(64,343)	1,171,248
State's Proport. Share - DOE	126,337	-	-	-	-	-	44,044	-	3,975	48,019	8,660	(904)	7,756
BIBB CO SCHOOLS	148,237,675	-	-	-	-	-	51,678,796	-	10,233,671	61,912,467	10,160,934	(2,325,834)	7,835,100
State's Proport. Share - DOE	233,849	-	-	-	-	-	81,525	-	69,712	151,237	16,029	(15,844)	185
BLECKLEY CO SCHOOLS	14,329,374	-	-	450,504	450,504	-	4,995,523	-	-	4,995,523	982,206	102,387	1,084,593
State's Proport. Share - DOE	329,613	-	-	53,101	53,101	-	114,910	-	-	114,910	22,593	12,068	34,661
BOARD OF REGENTS	29,327,322	-	-	2,625,645	2,625,645	-	10,224,126	-	-	10,224,126	2,010,235	596,738	2,606,973
BRANTLEY CO SCHOOLS	21,746,355	-	-	-	-	-	7,581,240	-	367,161	7,948,401	1,490,603	(83,446)	1,407,157
State's Proport. Share - DOE	36,638	-	-	4,970	4,970	-	12,773	-	-	12,773	2,511	1,129	3,640
BREMEN CITY SCHOOLS	13,388,417	-	-	224,897	224,897	-	4,667,486	-	-	4,667,486	917,713	51,113	968,826
BRIGHTEN ACAD.	1,900,990	-	-	119,406	119,406	-	662,725	-	-	662,725	130,302	27,138	157,440
BROOKS CO SCHOOLS	13,901,597	-	-	-	-	-	4,846,391	-	895,045	5,741,436	952,886	(203,419)	749,467
State's Proport. Share - DOE	235,239	-	-	-	-	-	82,009	-	14,624	96,633	16,124	(3,324)	12,800
BROOKS COUNTY LIBRARY	201,507	-	-	-	-	-	70,250	-	15,476	85,726	13,817	(3,517)	10,300
BRYAN CO SCHOOLS	40,358,168	-	-	61,761	61,761	-	14,069,713	-	-	14,069,713	2,766,345	14,037	2,780,382
BUFORD CITY SCHOOLS	26,228,911	-	-	690,736	690,736	-	9,143,955	-	-	9,143,955	1,797,856	156,985	1,954,841
BULLOCH CO SCHOOLS	57,318,253	-	-	-	-	-	19,982,358	-	431,479	20,413,837	3,928,868	(98,063)	3,830,805
State's Proport. Share - DOE	702,306	-	-	-	-	-	244,839	-	7,809	252,648	48,139	(1,775)	46,364
BURKE CO SCHOOLS	34,705,606	-	-	-	-	-	12,099,110	-	678,809	12,777,919	2,378,890	(154,275)	2,224,615
BUTTS CO SCHOOLS	19,802,537	-	-	-	-	-	6,903,584	-	1,230,829	8,134,413	1,357,357	(279,734)	1,077,623
State's Proport. Share - DOE	290,954	-	-	96,973	96,973	-	101,433	-	-	101,433	19,943	22,039	41,982
CALHOUN CITY SCHOOLS	20,674,008	-	-	2,549,544	2,549,544	-	7,207,398	-	-	7,207,398	1,417,098	579,442	1,996,540
State's Proport. Share - DOE	379,642	-	-	-	-	-	132,351	-	11,784	144,135	26,023	(2,678)	23,345
CALHOUN CO SCHOOLS	4,347,755	-	-	-	-	-	1,515,720	-	211,977	1,727,697	298,012	(48,177)	249,835
State's Proport. Share - DOE	35,880	-	-	-	-	-	12,508	-	142	12,650	2,459	(32)	2,427
CAMDEN CO SCHOOLS	57,217,815	-	-	-	-	-	19,947,343	-	727,225	20,674,568	3,921,985	(165,278)	3,756,707
State's Proport. Share - DOE	656,067	-	-	6,389	6,389	-	228,719	-	-	228,719	44,970	1,452	46,422
CAMDEN COUNTY LIBRARY	226,269	-	-	4,970	4,970	-	78,882	-	-	78,882	15,507	1,129	16,636
CANDLER CO SCHOOLS	11,819,693	-	-	-	-	-	4,120,596	-	616,337	4,736,933	810,185	(140,077)	670,108
State's Proport. Share - DOE	138,718	-	-	-	-	-	48,360	-	22,433	70,793	9,508	(5,098)	4,410
CARROLL CO SCHOOLS	83,338,835	-	-	-	-	-	29,053,684	-	2,113,239	31,166,923	5,712,450	(480,281)	5,232,169
State's Proport. Share - DOE	341,109	-	-	-	-	-	118,918	-	139,566	258,484	23,381	(31,720)	(8,339)
CARROLLTON IND SCHOOLS	25,727,733	-	-	560,540	560,540	-	8,969,233	-	-	8,969,233	1,763,500	127,395	1,890,895
State's Proport. Share - DOE	285,900	-	-	4,970	4,970	-	99,671	-	-	99,671	19,597	1,129	20,726
CARTERSVILLE CITY SCHOOLS	25,141,783	-	-	-	-	-	8,764,959	-	538,248	9,303,207	1,723,342	(122,329)	1,601,013
State's Proport. Share - DOE	256,843	-	-	-	-	-	89,541	-	4,117	93,658	17,605	(936)	16,669
CATOOSA CO SCHOOLS	66,819,412	-	-	-	-	-	23,294,664	-	2,596,539	25,891,203	4,580,125	(590,123)	3,990,002
State's Proport. Share - DOE	125,073	-	-	710	710	-	43,603	-	-	43,603	8,573	161	8,734
CATOOSA COUNTY LIBRARY	273,267	-	-	-	-	-	95,267	-	-	95,267	18,731	(13,746)	4,985
CENTRAL GEORGIA Tech. COLLEGE	15,377,717	-	-	-	-	-	5,360,998	-	305,968	5,666,966	1,054,062	(69,538)	984,524
CHARLES DREW CHARTER SCHOOL	9,183,170	-	-	2,406,854	2,406,854	-	3,201,448	-	-	3,201,448	629,463	547,012	1,176,475
CHARLTON CO SCHOOLS	9,509,877	-	-	-	-	-	3,315,345	-	146,950	3,462,295	651,859	(33,398)	618,461
State's Proport. Share - DOE	150,593	-	-	-	-	-	52,500	-	993	53,493	10,322	(226)	10,096
CHARTER CONSERVATORY FOR L & T	716,330	-	-	13,204	13,204	-	249,728	-	-	249,728	49,104	3,001	52,105
CHATHAM CO SCHOOLS	235,729,832	-	-	-	-	-	82,180,416	-	684,062	82,864,478	16,158,060	(155,469)	16,002,591
State's Proport. Share - DOE	1,155,097	-	-	56,793	56,793	-	402,691	-	-	402,691	79,176	12,907	92,083



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
		Diff between Expected & Actual Exp	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan Investments	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & of Contribs	Total Employer Pension Expense
CHATSWORTH MURRAY COUNTY LIB	127,348	-	-	-	-	-	44,396	-	72,835	117,231	8,731	(16,554)	(7,823)
CHATTAHOOCHEE CO SCHOOLS	6,381,146	-	-	-	-	-	2,224,603	-	425,515	2,650,118	437,393	(96,708)	340,685
State's Proport. Share - DOE	101,448	-	-	-	-	-	35,367	-	1,704	37,071	6,954	(387)	6,567
CHATTAHOOCHEE FLINT RESA	1,469,423	-	-	-	-	-	512,272	-	251,022	763,294	100,719	(57,050)	43,669
CHATTAHOOCHEE Tech. COLLEGE	16,704,632	-	-	-	-	-	5,823,589	-	1,132,153	6,955,742	1,145,021	(257,307)	887,714
CHATTOOGA CO SCHOOLS	14,633,593	-	-	-	-	-	5,101,581	-	427,361	5,528,942	1,003,053	(97,127)	905,926
State's Proport. Share - DOE	81,235	-	-	1,420	1,420	-	28,320	-	-	28,320	5,568	323	5,891
CHATTOOGA COUNTY LIBRARY SYST	180,283	-	-	-	-	-	62,850	-	1,278	64,128	12,353	(290)	12,063
CHEROKEE CHARTER ACAD.	3,684,992	-	-	460,301	460,301	-	1,284,666	-	-	1,284,666	252,591	104,614	357,205
CHEROKEE CO SCHOOLS	237,742,125	-	-	-	-	-	82,881,944	-	1,590,749	84,472,693	16,295,996	(361,534)	15,934,462
State's Proport. Share - DOE	1,057,565	-	-	-	-	-	368,690	-	265,503	634,193	72,491	(60,342)	12,149
CHEROKEE REG LIBRARY	478,311	-	-	-	-	-	166,749	-	50,545	217,294	32,790	(11,488)	21,302
CHESTATEE REG LIBRARY	529,225	-	-	-	-	-	184,499	-	38,903	223,402	36,281	(8,841)	27,440
CHICKAMAUGA CITY SCHOOLS	6,794,773	-	-	-	-	-	2,368,802	-	77,238	2,446,040	465,741	(17,554)	448,187
State's Proport. Share - DOE	54,198	-	-	34,785	34,785	-	18,895	-	-	18,895	3,715	7,906	11,621
CLARKE COUNTY SCHOOLS	90,261,208	-	-	5,665,022	5,665,022	-	31,466,970	-	-	31,466,970	6,186,946	1,287,505	7,474,451
State's Proport. Share - DOE	1,859,172	-	-	107,905	107,905	-	648,147	-	24,522	672,669	127,437	24,524	151,961
CLAY CO SCHOOLS	2,471,401	-	-	103,220	103,220	-	861,583	-	-	861,583	169,400	23,459	192,859
CLAYTON CO SCHOOLS	277,480,737	-	-	-	-	-	96,735,667	-	901,150	97,636,817	19,019,867	(204,807)	18,815,060
State's Proport. Share - DOE	572,053	-	-	9,513	9,513	-	199,430	-	-	199,430	39,211	2,162	41,373
CLAYTON COLLEGE & STATE UNIV	22,022,654	-	-	52,391	52,391	-	7,677,564	-	-	7,677,564	1,509,538	11,907	1,521,445
CLAYTON COUNTY REG LIB	341,615	-	-	-	-	-	119,094	-	77,805	196,899	23,413	(17,683)	5,730
CLINCH CO SCHOOLS	8,829,427	-	-	-	-	-	3,078,125	-	315,339	3,393,464	605,209	(71,668)	533,541
COASTAL PLAIN REGIONAL LIBRARY	768,380	-	-	-	-	-	267,874	-	21,581	289,455	52,664	(4,905)	47,759
COASTAL PLAINS RESA	882,463	-	-	-	-	-	307,645	-	288,647	596,292	60,487	(65,601)	(5,114)
COBB CO SCHOOLS	673,041,668	-	-	-	-	-	234,636,592	-	21,610,711	256,247,303	46,133,532	(4,911,525)	41,222,007
State's Proport. Share - DOE	1,082,454	-	-	335,500	335,500	-	377,366	-	-	377,366	74,197	76,250	150,447
COBB COUNTY PUBLIC LIB	5,709,287	-	-	-	-	-	1,990,378	-	379,514	2,369,892	391,343	(86,253)	305,090
COFFEE CO SCHOOLS	46,171,809	-	-	-	-	-	16,096,471	-	827,321	16,923,792	3,164,835	(188,027)	2,976,808
State's Proport. Share - DOE	710,013	-	-	-	-	-	247,526	-	7,099	254,625	48,668	(1,614)	47,054
COLLEGE OF COASTAL GEORGIA	7,301,004	-	-	1,419	1,419	-	2,545,285	-	-	2,545,285	500,445	323	500,768
COLQUITT CO SCHOOLS	57,339,225	-	-	-	-	-	19,989,669	-	1,476,313	21,465,982	3,930,305	(335,526)	3,594,779
State's Proport. Share - DOE	371,304	-	-	-	-	-	129,444	-	5,821	135,265	25,451	(1,323)	24,128
COLUMBIA CO SCHOOLS	138,918,946	-	-	-	-	-	48,430,089	-	1,389,138	49,819,227	9,522,176	(315,713)	9,206,463
State's Proport. Share - DOE	255,453	-	-	-	-	-	89,056	-	4,117	93,173	17,510	(936)	16,574
COLUMBUS STATE UNIVERSITY	29,979,978	-	-	749,373	749,373	-	10,451,656	-	-	10,451,656	2,054,971	170,312	2,225,283
COLUMBUS Tech. INSTITUTE	9,311,276	-	-	147,660	147,660	-	3,246,108	-	-	3,246,108	638,239	33,559	671,798
COMMERCE CITY SCHOOLS	8,499,435	-	-	-	-	-	2,963,083	-	458,597	3,421,680	582,592	(104,227)	478,365
State's Proport. Share - DOE	227,406	-	-	-	-	-	79,279	-	6,389	85,668	15,588	(1,452)	14,136
CONYERS-ROCKDALE LIB.SYSTEM	481,217	-	-	-	-	-	167,762	-	105,207	272,969	32,989	(23,911)	9,078
COOK CO SCHOOLS	18,864,107	-	-	-	-	-	6,576,428	-	638,770	7,215,198	1,293,038	(145,175)	1,147,863
State's Proport. Share - DOE	142,634	-	-	-	-	-	49,725	-	15,476	65,201	9,777	(3,517)	6,260
COOPERATIVE EXTENSION SERVICE	5,998,977	-	-	314,203	314,203	-	2,091,371	-	-	2,091,371	411,202	71,410	482,612
COWETA CHARTER ACAD.	1,811,923	-	-	1,109,009	1,109,009	-	631,675	-	-	631,675	124,194	252,048	376,242
COWETA CO SCHOOLS	132,467,177	-	-	-	-	-	46,180,866	-	1,851,425	48,032,291	9,079,942	(420,779)	8,659,163
COWETA PUBLIC LIBRARY	1,092,182	-	-	31,378	31,378	-	380,758	-	-	380,758	74,863	7,131	81,994
CRAWFORD CO SCHOOLS	10,317,296	-	-	-	-	-	3,596,828	-	638,203	4,235,031	707,195	(145,046)	562,149
State's Proport. Share - DOE	168,660	-	-	-	-	-	58,798	-	10,649	69,447	11,561	(2,420)	9,141



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
		Diff between Expected & Actual Exp	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan Investments	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & of Contribs	Total Employer Pension Expense
CRISP CO SCHOOLS	24,983,231	-	-	255,422	255,422	-	8,709,684	-	-	8,709,684	1,712,475	58,051	1,770,526
State's Proport. Share - DOE	343,636	-	-	15,476	15,476	-	119,799	-	-	119,799	23,554	3,517	27,071
CSRA RESA	1,699,609	-	-	-	-	-	592,520	-	371,137	963,657	116,504	(84,349)	32,155
DADE CO SCHOOLS	13,623,530	-	-	-	-	-	4,749,451	-	456,609	5,206,060	933,820	(103,775)	830,045
State's Proport. Share - DOE	120,020	-	-	-	-	-	41,842	-	40,465	82,307	8,227	(9,196)	(969)
DALTON CITY SCHOOLS	46,884,096	-	-	2,368,235	2,368,235	-	16,344,790	-	-	16,344,790	3,213,667	538,235	3,751,902
State's Proport. Share - DOE	257,474	-	-	-	-	-	89,761	-	57,218	146,979	17,649	(13,004)	4,645
DALTON STATE COLLEGE	11,653,055	-	-	-	-	-	4,062,502	-	285,381	4,347,883	798,756	(64,859)	733,897
DARTON COLLEGE	15,824,443	-	-	726,231	726,231	-	5,516,736	-	-	5,516,736	1,084,680	165,052	1,249,732
DAWSON CO SCHOOLS	23,298,655	-	-	-	-	-	8,122,405	-	1,164,808	9,287,213	1,597,007	(264,729)	1,332,278
State's Proport. Share - DOE	724,794	-	-	55,798	55,798	-	252,679	-	-	252,679	49,681	12,681	62,362
DECATUR CITY SCHOOLS	30,207,889	-	-	1,116,535	1,116,535	-	10,531,111	-	-	10,531,111	2,070,601	253,758	2,324,359
State's Proport. Share - DOE	284,890	-	-	8,519	8,519	-	99,319	-	-	99,319	19,528	1,936	21,464
DECATUR CO SCHOOLS	32,338,181	-	-	-	-	-	11,273,775	-	323,432	11,597,207	2,216,611	(73,507)	2,143,104
State's Proport. Share - DOE	204,792	-	-	-	-	-	71,395	-	3,266	74,661	14,037	(742)	13,295
DEKALB ACAD. OF TECH. & ENVIRONMENT	2,752,879	-	-	-	-	-	959,712	-	130,197	1,089,909	188,700	(29,590)	159,110
DEKALB CO SCHOOLS	595,416,542	-	-	33,227,130	33,227,130	-	207,574,828	-	-	207,574,828	40,812,735	7,551,620	48,364,355
State's Proport. Share - DOE	4,485,967	-	-	493,240	493,240	-	1,563,903	-	-	1,563,903	307,490	112,100	419,590
DEKALB COUNTY DFACS	97,406	-	-	-	-	-	33,958	-	9,370	43,328	6,682	(2,130)	4,552
DEKALB COUNTY PUBLIC LIBRARY	8,614,402	-	-	-	-	-	3,003,163	-	223,477	3,226,640	590,467	(50,790)	539,677
DEKALB PATH ACAD.	2,002,186	-	-	162,994	162,994	-	698,004	-	-	698,004	137,238	37,044	174,282
DEKALB PREPARATORY ACAD.	1,885,956	-	-	748,805	748,805	-	657,484	-	-	657,484	129,268	170,183	299,451
DEPARTMENT OF ADMIN SERVICE	60,642	-	-	47,989	47,989	-	21,141	-	-	21,141	4,161	10,907	15,068
DEPARTMENT OF COMMUNITY HEALTH	294,617	-	-	76,243	76,243	-	102,710	-	-	102,710	20,188	17,328	37,516
DEPARTMENT OF CORRECTIONS	244,967	-	-	53,242	53,242	-	85,401	-	-	85,401	16,795	12,101	28,896
DFACS REGION IX	1,642	-	-	-	-	-	573	-	41,742	42,315	108	(9,487)	(9,379)
DEPARTMENT OF HUMAN SERVICES	231,954	-	-	-	-	-	80,864	-	15,334	96,198	15,894	(3,485)	12,409
DEPARTMENT OF NATURAL RESOURCE	168,281	-	-	11,074	11,074	-	58,666	-	-	58,666	11,530	2,517	14,047
DEPARTMENT OF PUBLIC HEALTH	72,265	-	-	-	-	-	25,193	-	1,136	26,329	4,955	(258)	4,697
DEPARTMENT OF PUBLIC SAFETY	459,234	-	-	32,371	32,371	-	160,099	-	-	160,099	31,483	7,357	38,840
DEPT OF BEHAVIORAL HEALTH & DEV. DISAB.	174,471	-	-	4,118	4,118	-	60,824	-	-	60,824	11,954	936	12,890
DESOTA TRAIL REG LIB	394,297	-	-	20,871	20,871	-	137,460	-	-	137,460	27,029	4,744	31,773
DESTINY ACHIEVERS ACAD. OF EXCELLENCE	771,792	-	-	43,730	43,730	-	269,063	-	-	269,063	52,898	9,939	62,837
DHS LOWNDES COUNTY DFACS	5,180	-	-	-	-	-	1,806	-	29,532	31,338	354	(6,712)	(6,358)
DODGE CO SCHOOLS	18,266,408	-	-	-	-	-	6,368,057	-	364,180	6,732,237	1,252,072	(82,768)	1,169,304
State's Proport. Share - DOE	215,910	-	-	-	-	-	75,271	-	4,828	80,099	14,799	(1,097)	13,702
DOOLY CO SCHOOLS	8,754,636	-	-	-	-	-	3,052,052	-	868,353	3,920,405	600,086	(197,353)	402,733
State's Proport. Share - DOE	30,826	-	-	-	-	-	10,747	-	-	10,747	2,113	-	2,113
DOUGHERTY CO SCHOOLS	97,782,417	-	-	-	-	-	34,089,023	-	80,219	34,169,242	6,702,480	(18,231)	6,684,249
State's Proport. Share - DOE	381,664	-	-	-	-	-	133,056	-	68,576	201,632	26,161	(15,586)	10,575
DOUGHERTY CO PUBLIC LIBRARY	853,279	-	-	-	-	-	297,471	-	227,595	525,066	58,491	(51,726)	6,765
DOUGLAS CO SCHOOLS	154,301,968	-	-	12,186,471	12,186,471	-	53,792,937	-	-	53,792,937	10,576,600	2,769,652	13,346,252
State's Proport. Share - DOE	480,712	-	-	31,662	31,662	-	167,586	-	-	167,586	32,950	7,196	40,146
DUBLIN CITY SCHOOLS	17,413,887	-	-	776,492	776,492	-	6,070,850	-	-	6,070,850	1,193,630	176,475	1,370,105
State's Proport. Share - DOE	74,412	-	-	-	-	-	25,942	-	97,398	123,340	5,101	(22,136)	(17,035)
EARLY CO SCHOOLS	14,550,084	-	-	-	-	-	5,072,468	-	236,823	5,309,291	997,329	(53,824)	943,505
State's Proport. Share - DOE	97,911	-	-	-	-	-	34,134	-	24,563	58,697	6,711	(5,582)	1,129
EAST CENTRAL GA REGIONAL LIB	1,745,975	-	-	-	-	-	608,684	-	281,263	889,947	119,682	(63,924)	55,758



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
		Diff between Expected & Actual Exp	Change of Assumpt	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan Investments	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Employer Pension Expense
EAST GEORGIA STATE COLLEGE	7,168,982	-	-	302,134	302,134	-	2,499,259	-	-	2,499,259	491,403	68,667	560,070
ECHOLS CO SCHOOLS	4,932,315	-	-	132,468	132,468	-	1,719,510	-	-	1,719,510	338,082	30,106	368,188
State's Proport. Share - DOE	151,857	-	-	-	-	-	52,941	-	994	53,935	10,409	(226)	10,183
EFFINGHAM CO SCHOOLS	68,349,604	-	-	5,513,387	5,513,387	-	23,828,121	-	-	23,828,121	4,685,015	1,253,043	5,938,058
State's Proport. Share - DOE	659,099	-	-	79,793	79,793	-	229,776	-	-	229,776	45,178	18,135	63,313
EFFINGHAM COUNTY TAX COMM. OFFICE	30,826	-	-	711	711	-	10,747	-	-	10,747	2,117	161	2,278
ELBERT CO SCHOOLS	20,046,746	-	-	-	-	-	6,988,721	-	191,389	7,180,110	1,374,105	(43,498)	1,330,607
ELBERT COUNTY LIBRARY	170,428	-	-	-	-	-	59,415	-	1,278	60,693	11,679	(290)	11,389
EMANUEL CO SCHOOLS	25,036,797	-	-	-	-	-	8,728,358	-	410,892	9,139,250	1,716,147	(93,384)	1,622,763
State's Proport. Share - DOE	355,385	-	-	-	-	-	123,895	-	26,125	150,020	24,360	(5,937)	18,423
EVANS CO SCHOOLS	10,796,870	-	-	-	-	-	3,764,018	-	250,311	4,014,329	740,066	(56,889)	683,177
State's Proport. Share - DOE	126,842	-	-	4,260	4,260	-	44,220	-	-	44,220	8,694	968	9,662
FANNIN CO SCHOOLS	20,506,359	-	-	-	-	-	7,148,952	-	647,289	7,796,241	1,405,609	(147,111)	1,258,498
State's Proport. Share - DOE	407,436	-	-	-	-	-	142,041	-	1,136	143,177	27,928	(258)	27,670
FAYETTE CO SCHOOLS	128,176,906	-	-	-	-	-	44,685,186	-	10,500,026	55,185,212	8,785,870	(2,386,370)	6,399,500
State's Proport. Share - DOE	1,956,073	-	-	-	-	-	681,928	-	92,429	774,357	134,079	(21,007)	113,072
FIRST DISTRICT RESA	5,865,692	-	-	-	-	-	2,044,904	-	628,831	2,673,735	402,065	(142,916)	259,149
FITZGERALD-BEN HILL COUNTY LIB	217,931	-	-	-	-	-	75,975	-	50,261	126,236	14,936	(11,423)	3,513
FLINT RIVER REGIONAL LIBRARY	906,719	-	-	3,692	3,692	-	316,102	-	-	316,102	62,156	839	62,995
FLOYD CO SCHOOLS	68,730,636	-	-	-	-	-	23,960,957	-	7,756,679	31,717,636	4,711,135	(1,762,881)	2,948,254
State's Proport. Share - DOE	193,801	-	-	-	-	-	67,563	-	21,155	88,718	13,284	(4,808)	8,476
FLOYD COUNTY DFCS	30,068	-	-	19,451	19,451	-	10,482	-	-	10,482	2,066	4,421	6,487
FORSYTH CO SCHOOLS	216,757,202	-	-	7,481,379	7,481,379	-	75,566,155	-	-	75,566,155	14,857,590	1,700,313	16,557,903
State's Proport. Share - DOE	303,335	-	-	-	-	-	105,749	-	4,970	110,719	20,792	(1,129)	19,663
FORSYTH COUNTY PUBLIC LIBRARY	3,130,121	-	-	218,650	218,650	-	1,091,226	-	-	1,091,226	214,559	49,693	264,252
FORT VALLEY STATE UNIVERSITY	23,189,879	-	-	-	-	-	8,084,484	-	1,958,195	10,042,679	1,589,550	(445,044)	1,144,506
FRANKLIN CO SCHOOLS	20,833,572	-	-	-	-	-	7,263,025	-	621,591	7,884,616	1,428,039	(141,271)	1,286,768
State's Proport. Share - DOE	331,129	-	-	94,133	94,133	-	115,439	-	-	115,439	22,697	21,394	44,091
FULTON CO SCHOOLS	596,477,266	-	-	5,436,434	5,436,434	-	207,944,619	-	-	207,944,619	40,885,434	1,235,553	42,120,987
State's Proport. Share - DOE	321,780	-	-	-	-	-	112,179	-	471,375	583,554	22,056	(107,131)	(85,075)
FULTON LEADERSHIP ACAD.	1,032,172	-	-	165,692	165,692	-	359,837	-	-	359,837	70,750	37,657	108,407
FULTON SCIENCE ACAD. HIGH SCHOOL	1,193,883	-	-	-	-	-	416,213	-	502,327	918,540	81,836	(114,165)	(32,329)
FULTON SUNSHINE ACAD. INC.	2,520,040	-	-	184,859	184,859	-	878,539	-	-	878,539	172,739	42,013	214,752
GA PUB TELECOMMUNICATIONS COMM	202,518	-	-	-	-	-	70,602	-	568	71,170	13,882	(129)	13,753
GA SOIL & WATER CONSERVATION COMM.	23,499	-	-	26,408	26,408	-	8,192	-	-	8,192	1,607	6,002	7,609
GA SOUTHWESTERN STATE UNIV	8,765,880	-	-	-	-	-	3,055,971	-	157,030	3,213,001	600,860	(35,689)	565,171
GA.REG.TRANS.AUTHORITY	23,246	-	-	-	-	-	8,104	-	18,031	26,135	1,591	(4,098)	(2,507)
GAINESVILLE CITY SCHOOLS	42,934,681	-	-	371,989	371,989	-	14,967,940	-	-	14,967,940	2,942,950	84,543	3,027,493
State's Proport. Share - DOE	888,653	-	-	82,916	82,916	-	309,803	-	-	309,803	60,913	18,845	79,758
GEORGIA COLLEGE & STATE UNIV	32,089,929	-	-	567,922	567,922	-	11,187,229	-	-	11,187,229	2,199,594	129,073	2,328,667
GEORGIA CONNECTIONS ACAD.	5,089,099	-	-	2,649,782	2,649,782	-	1,774,168	-	-	1,774,168	348,829	602,223	951,052
GEORGIA DEPARTMENT OF AGRICULTURE	11,876	-	-	-	-	-	4,140	-	25,415	29,555	820	(5,776)	(4,956)
GEORGIA DEPARTMENT OF DRIVER SERVICES	111,176	-	-	-	-	-	38,758	-	8,945	47,703	7,615	(2,033)	5,582
GEORGIA DEPT OF EARLY CARE & LEARNING	666,806	-	-	-	-	-	232,463	-	202,180	434,643	45,703	(45,950)	(247)
GEORGIA DEPARTMENT OF JUVENILE JUSTICE	2,015,577	-	-	324,283	324,283	-	702,673	-	-	702,673	138,158	73,701	211,859
GEORGIA DEPARTMENT OF REVENUE	40,933	-	-	5,396	5,396	-	14,270	-	-	14,270	2,800	1,226	4,026
GEORGIA DEPT OF EDUCATION	24,581,353	-	-	1,508,401	1,508,401	-	8,569,581	-	-	8,569,581	1,684,922	342,818	2,027,740
GEORGIA DEPT OF LABOR	119,767	-	-	-	-	-	41,753	-	92,713	134,466	8,206	(21,071)	(12,865)



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
		Diff between Expected & Actual Exp	Change of Assumpt	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan Investments	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Employer Pension Expense
GEORGIA ENVIRONMENTAL FINANCE AUTH.	2,653	-	-	-	-	-	925	-	5,964	6,889	184	(1,355)	(1,171)
GEORGIA GENERAL ASSEMBLY	201,507	-	-	-	-	-	70,250	-	69,144	139,394	13,814	(15,715)	(1,901)
GEORGIA GWINNETT COLLEGE	22,085,317	-	-	1,496,474	1,496,474	-	7,699,410	-	-	7,699,410	1,513,835	340,108	1,853,943
GEORGIA HIGHLANDS COLLEGE	13,743,297	-	-	-	-	-	4,791,205	-	941,899	5,733,104	942,032	(214,068)	727,964
GEORGIA INST OF TECHNOLOGY	273,684,569	-	-	5,981,497	5,981,497	-	95,412,242	-	-	95,412,242	18,759,660	1,359,431	20,119,091
State's Proport. Share - DOE	-	-	-	-	-	-	-	-	15,618	15,618	-	(3,549)	(3,549)
GEORGIA MAGNET CHARTER SCHOOL	4,843,501	-	-	303,270	303,270	-	1,688,547	-	-	1,688,547	331,996	68,925	400,921
GEORGIA MILITARY COLLEGE	22,571,334	-	-	1,142,092	1,142,092	-	7,868,846	-	-	7,868,846	1,547,154	259,566	1,806,720
GEORGIA NORTHWESTERN Tech. COLLEGE	11,010,127	-	-	6,105	6,105	-	3,838,364	-	-	3,838,364	754,683	1,388	756,071
GEORGIA PERIMETER COLLEGE	48,517,251	-	-	-	-	-	16,914,142	-	2,568,001	19,482,143	3,325,606	(583,637)	2,741,969
GEORGIA PIEDMONT Tech. COLLEGE	10,391,455	-	-	-	-	-	3,622,682	-	519,933	4,142,615	712,283	(118,166)	594,117
GEORGIA PUBLIC DEFENDER STD COUNCIL	175,229	-	-	41,600	41,600	-	61,089	-	-	61,089	12,018	9,455	21,473
GEORGIA REGENTS UNIVERSITY	219,614,941	-	-	4,214,407	4,214,407	-	76,562,424	-	-	76,562,424	15,053,469	957,820	16,011,289
GEORGIA SOUTHERN UNIVERSITY	77,083,520	-	-	4,001,721	4,001,721	-	26,872,949	-	-	26,872,949	5,283,679	909,482	6,193,161
GEORGIA STATE UNIVERSITY	154,631,581	-	-	674,123	674,123	-	53,907,847	-	-	53,907,847	10,599,198	153,210	10,752,408
GEORGIA STUDENT FINANCE COMM	364,229	-	-	82,916	82,916	-	126,978	-	-	126,978	24,967	18,845	43,812
GILMER CO SCHOOLS	26,200,991	-	-	523,340	523,340	-	9,134,221	-	-	9,134,221	1,795,943	118,941	1,914,884
State's Proport. Share - DOE	272,382	-	-	-	-	-	94,958	-	31,520	126,478	18,670	(7,164)	11,506
GLASCOCK CO SCHOOLS	3,641,785	-	-	-	-	-	1,269,603	-	135,875	1,405,478	249,621	(30,881)	218,740
GLYNN CO SCHOOLS	83,123,178	-	-	-	-	-	28,978,502	-	2,257,490	31,235,992	5,697,665	(513,066)	5,184,599
State's Proport. Share - DOE	173,839	-	-	-	-	-	60,604	-	426	61,030	11,916	(97)	11,819
GLYNN CTY HEALTH DEPT COASTAL HLTH DIST.	46,997	-	-	52,817	52,817	-	16,384	-	-	16,384	3,222	12,004	15,226
GORDON CO SCHOOLS	40,433,843	-	-	-	-	-	14,096,095	-	1,293,017	15,389,112	2,771,529	(293,867)	2,477,662
State's Proport. Share - DOE	341,488	-	-	-	-	-	119,050	-	25,414	144,464	23,407	(5,776)	17,631
GORDON COLLEGE	11,878,187	-	-	-	-	-	4,140,988	-	556,706	4,697,694	814,191	(126,524)	687,667
GOVERNORS OFFICE OF PLANNING & BUDGET	1,232,037	-	-	448,374	448,374	-	429,514	-	-	429,514	84,456	101,903	186,359
GRADY CO SCHOOLS	26,302,313	-	-	-	-	-	9,169,544	-	176,056	9,345,600	1,802,886	(40,013)	1,762,873
GREENE CO SCHOOLS	16,602,426	-	-	926,849	926,849	-	5,787,957	-	-	5,787,957	1,138,010	210,647	1,348,657
State's Proport. Share - DOE	509,137	-	-	2,556	2,556	-	177,496	-	-	177,496	34,899	581	35,480
GRIFFIN RESA	1,942,681	-	-	66,305	66,305	-	677,260	-	-	677,260	133,155	15,069	148,224
GRIFFIN SPALDING CO SCHOOLS	62,063,084	-	-	-	-	-	21,636,507	-	743,126	22,379,633	4,254,108	(168,892)	4,085,216
State's Proport. Share - DOE	148,698	-	-	-	-	-	51,839	-	34,643	86,482	10,193	(7,874)	2,319
GWINNETT CO SCHOOLS	969,835,512	-	-	5,620,294	5,620,294	-	338,105,202	-	-	338,105,202	66,477,486	1,277,351	67,754,837
State's Proport. Share - DOE	3,876,898	-	-	-	-	-	1,351,569	-	694,427	2,045,996	265,741	(157,824)	107,917
GWINNETT COUNTY PUBLIC LIB	10,608,376	-	-	-	-	-	3,698,305	-	231,855	3,930,160	727,156	(52,694)	674,462
GWINNETT Tech. COLLEGE	11,475,172	-	-	-	-	-	4,000,488	-	764,423	4,764,911	786,563	(173,732)	612,831
HABERSHAM CO SCHOOLS	43,839,505	-	-	-	-	-	15,283,381	-	1,380,760	16,664,141	3,004,970	(313,809)	2,691,161
State's Proport. Share - DOE	239,029	-	-	-	-	-	83,331	-	45,291	128,622	16,384	(10,294)	6,090
HALL CO DFACS	34,743	-	-	17,605	17,605	-	12,112	-	-	12,112	2,376	4,001	6,377
HALL CO SCHOOLS	147,405,873	-	-	-	-	-	51,388,812	-	2,799,430	54,188,242	10,103,909	(636,234)	9,467,675
State's Proport. Share - DOE	2,057,648	-	-	65,879	65,879	-	717,340	-	-	717,340	141,041	14,972	156,013
HALL COUNTY LIBRARY	1,642,505	-	-	-	-	-	572,612	-	25,840	598,452	112,588	(5,873)	106,715
HANCOCK CO SCHOOLS	8,161,232	-	-	-	-	-	2,845,178	-	941,899	3,787,077	559,406	(214,068)	345,338
HARALSON CO SCHOOLS	22,992,036	-	-	-	-	-	8,015,511	-	681,932	8,697,443	1,575,983	(154,985)	1,420,998
State's Proport. Share - DOE	145,035	-	-	19,594	19,594	-	50,562	-	-	50,562	9,453	4,453	14,394
HARRIS CO SCHOOLS	30,743,557	-	-	-	-	-	10,717,856	-	600,578	11,318,434	2,107,314	(136,495)	1,970,819
State's Proport. Share - DOE	472,373	-	-	-	-	-	164,679	-	48,415	213,094	32,379	(11,004)	21,375



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources					Pension Expense		
		Diff between Expected & Actual Exp	Change of Assumpts	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan	Change of Assumpts	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Employer Pension Expense
HART CO SCHOOLS	20,396,699	-	-	-	-	-	7,110,722	-	835,839	7,946,561	1,398,084	(189,964)	1,208,120
State's Proport. Share - DOE	253,305	-	-	65,169	65,169	-	88,308	-	-	88,308	17,363	14,811	32,174
HART COUNTY LIBRARY	145,414	-	-	37,341	37,341	-	50,694	-	-	50,694	9,971	8,486	18,457
HEARD CO SCHOOLS	12,556,489	-	-	-	-	-	4,377,458	-	548,044	4,925,502	860,683	(124,556)	736,127
HEART OF GEORGIA RESA	3,731,863	-	-	-	-	-	1,301,007	-	37,767	1,338,774	255,806	(8,583)	247,223
HENRY CO SCHOOLS	224,615,099	-	-	-	-	-	78,305,585	-	9,482,594	87,788,179	15,396,201	(2,155,135)	13,241,066
State's Proport. Share - DOE	2,054,616	-	-	-	-	-	716,283	-	689,315	1,405,598	140,833	(156,663)	(15,830)
HENRY COUNTY LIBRARY	1,204,874	-	-	2,130	2,130	-	420,045	-	-	420,045	82,582	484	83,066
HERITAGE PREPARATORY ACAD.	639,138	-	-	-	-	-	222,817	-	120,541	343,358	43,815	(27,396)	16,419
HOUSTON CO SCHOOLS	178,390,355	-	-	-	-	-	62,190,659	-	1,957,485	64,148,144	12,227,743	(444,883)	11,782,860
State's Proport. Share - DOE	719,867	-	-	13,204	13,204	-	250,961	-	-	250,961	49,343	3,001	52,344
HOUSTON COUNTY PUBLIC LIBRARY	628,905	-	-	-	-	-	219,249	-	99,670	318,919	43,113	(22,652)	20,461
INT'L ACAD. OF SMYRNA CHARTER SCHOOL	3,438,256	-	-	407,342	407,342	-	1,198,649	-	-	1,198,649	235,679	92,578	328,257
INTERNATIONAL COMMUNITY SCHOOL	2,474,306	-	-	-	-	-	862,596	-	520,216	1,382,812	169,607	(118,231)	51,376
INTOWN ACAD. CHARTER SCHOOL	2,018,862	-	-	747,669	747,669	-	703,818	-	-	703,818	138,388	169,925	308,313
IRWIN CO SCHOOLS	11,367,786	-	-	-	-	-	3,963,051	-	145,672	4,108,723	779,201	(33,107)	746,094
IVY PREP ACAD. FOR GIRLS	1,470,434	-	-	505,593	505,593	-	512,625	-	-	512,625	100,793	114,907	215,700
IVY PREP YOUNG MENS ACAD.	1,581,737	-	-	408,336	408,336	-	551,427	-	-	551,427	108,414	92,804	201,218
IVY PREPARATORY ACAD.	1,875,975	-	-	-	-	-	654,005	-	575,447	1,229,452	128,592	(130,784)	(2,192)
JACKSON BUTTS COUNTY LIBRARY	49,271	-	-	-	-	-	17,177	-	710	17,887	3,372	(161)	3,211
JACKSON CO SCHOOLS	44,322,111	-	-	-	-	-	15,451,628	-	4,952,422	20,404,050	3,038,054	(1,125,551)	1,912,503
State's Proport. Share - DOE	112,566	-	-	-	-	-	39,243	-	75,533	114,776	7,716	(17,167)	(9,451)
JASPER CO SCHOOLS	11,729,236	-	-	109,609	109,609	-	4,089,060	-	-	4,089,060	803,978	24,911	828,889
State's Proport. Share - DOE	149,077	-	-	42,027	42,027	-	51,972	-	-	51,972	10,218	9,551	19,769
JEFF DAVIS CO SCHOOLS	16,602,552	-	-	766,269	766,269	-	5,788,002	-	-	5,788,002	1,138,022	174,152	1,312,174
State's Proport. Share - DOE	119,009	-	-	-	-	-	41,489	-	27,828	69,317	8,157	(6,325)	1,832
JEFFERSON CITY SCHOOLS	15,862,092	-	-	-	-	-	5,529,861	-	104,071	5,633,932	1,087,261	(23,653)	1,063,608
State's Proport. Share - DOE	122,547	-	-	142	142	-	42,722	-	-	42,722	8,400	32	8,432
JEFFERSON CO SCHOOLS	17,904,705	-	-	-	-	-	6,241,960	-	397,687	6,639,647	1,227,280	(90,384)	1,136,896
JEFFERSON COUNTY REG. LIB.	254,063	-	-	-	-	-	88,572	-	6,958	95,530	17,418	(1,581)	15,837
JENKINS CO SCHOOLS	9,780,617	-	-	-	-	-	3,409,730	-	225,608	3,635,338	670,408	(51,274)	619,134
State's Proport. Share - DOE	98,037	-	-	9,513	9,513	-	34,178	-	-	34,178	6,720	2,162	8,882
JOHNSON CO SCHOOLS	6,578,989	-	-	-	-	-	2,293,575	-	598,022	2,891,597	450,958	(135,914)	315,044
State's Proport. Share - DOE	166,259	-	-	-	-	-	57,961	-	4,118	62,079	11,396	(936)	10,460
JONES CO SCHOOLS	32,229,405	-	-	3,475,399	3,475,399	-	11,235,854	-	-	11,235,854	2,209,154	789,864	2,999,018
State's Proport. Share - DOE	505,726	-	-	57,786	57,786	-	176,307	-	-	176,307	34,665	(13,133)	47,798
KENNESAW CHARTER SCIENCE & MATH ACAD.	2,644,229	-	-	-	-	-	921,834	-	280,412	1,202,246	181,252	(63,730)	117,522
KENNESAW STATE UNIVERSITY	83,826,116	-	-	-	-	-	29,223,561	-	1,890,897	31,114,458	5,745,844	(429,749)	5,316,095
KINCHAFOONEE REG LIB	332,266	-	-	-	-	-	115,835	-	105,918	221,753	22,770	(24,072)	(1,302)
KIPP METRO ATLANTA COLLABORATIVE	15,181,894	-	-	5,524,745	5,524,745	-	5,292,730	-	-	5,292,730	1,040,637	1,255,624	2,296,261
LAKE BLACKSHEAR REG LIB	550,323	-	-	-	-	-	191,854	-	16,185	208,039	37,720	(3,679)	34,041
LAMAR CO SCHOOLS	15,490,914	-	-	-	-	-	5,400,461	-	300,573	5,701,034	1,061,822	(68,312)	993,510
State's Proport. Share - DOE	246,736	-	-	-	-	-	86,017	-	3,408	89,425	16,912	(774)	16,138
LANIER CO SCHOOLS	10,874,694	-	-	521,210	521,210	-	3,791,149	-	-	3,791,149	745,411	118,457	863,868
LANIER Tech. COLLEGE	9,145,522	-	-	235,120	235,120	-	3,188,323	-	-	3,188,323	626,877	53,436	680,313
LATIN ACAD. CHARTER SCHOOL	827,759	-	-	215,952	215,952	-	288,574	-	-	288,574	56,744	49,080	105,824
LAURENS CO SCHOOLS	36,214,826	-	-	886,668	886,668	-	12,625,256	-	-	12,625,256	2,482,525	201,515	2,683,853
State's Proport. Share - DOE	256,464	-	-	1,987	1,987	-	89,409	-	-	89,409	17,579	452	18,031



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources					Pension Expense		
		Diff between Expected & Actual Exp	Change of Assumpts	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan	Change of Assumpts	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Employer Pension Expense
LEADERSHIP PREP. ACAD. CHARTER SCHOOL	1,877,239	-	-	581,978	581,978	-	654,445	-	-	654,445	128,681	132,268	260,949
LEE CO SCHOOLS	33,320,449	-	-	303,696	303,696	-	11,616,215	-	-	11,616,215	2,283,949	69,022	2,352,971
State's Proport. Share - DOE	160,827	-	-	-	-	-	56,068	-	3,265	59,333	11,024	(742)	10,282
LEE COUNTY LIBRARY	422,218	-	-	43,020	43,020	-	147,194	-	-	147,194	28,939	9,777	38,716
LIBERTY CO SCHOOLS	62,418,722	-	-	-	-	-	21,760,490	-	4,764,582	26,525,072	4,278,487	(1,082,859)	3,195,628
State's Proport. Share - DOE	250,273	-	-	-	-	-	87,251	-	20,871	108,122	17,155	(4,743)	12,412
LINCOLN CO SCHOOLS	7,701,618	-	-	-	-	-	2,684,947	-	308,098	2,993,045	527,909	(70,022)	457,887
State's Proport. Share - DOE	79,340	-	-	16,612	16,612	-	27,659	-	-	27,659	5,438	3,775	9,213
LINCOLN COUNTY LIBRARY	39,038	-	-	284	284	-	13,610	-	-	13,610	2,675	65	2,740
LIVE OAK PUBLIC LIBRARIES	4,842,237	-	-	15,192	15,192	-	1,688,107	-	-	1,688,107	331,916	3,453	335,369
LONG CO SCHOOLS	15,240,388	-	-	665,320	665,320	-	5,313,122	-	-	5,313,122	1,044,649	151,209	1,195,858
State's Proport. Share - DOE	149,709	-	-	-	-	-	52,192	-	2,413	54,605	10,262	(549)	9,713
LOWNDES CO SCHOOLS	59,742,151	-	-	4,573,477	4,573,477	-	20,827,380	-	-	20,827,380	4,095,010	1,039,426	5,134,436
State's Proport. Share - DOE	276,425	-	-	-	-	-	96,368	-	-	149,611	18,948	(12,101)	6,847
LUMPKIN CO SCHOOLS	22,493,764	-	-	-	-	-	7,841,803	-	-	895,329	8,737,132	1,541,836	1,338,352
State's Proport. Share - DOE	-	-	-	-	-	-	-	-	-	23,143	23,143	(5,260)	(5,260)
MACON CO SCHOOLS	10,719,426	-	-	-	-	-	3,737,019	-	-	884,397	4,621,416	734,758	533,759
State's Proport. Share - DOE	113,450	-	-	6,389	6,389	-	39,551	-	-	39,551	7,776	1,452	9,228
MADISON CO SCHOOLS	30,836,668	-	-	-	-	-	10,750,316	-	1,358,185	12,108,501	2,113,701	(308,679)	1,805,022
State's Proport. Share - DOE	322,791	-	-	-	-	-	112,532	-	19,593	132,125	22,126	(4,453)	17,673
MARIETTA CITY SCHOOLS	62,881,115	-	-	-	-	-	21,921,690	-	1,059,033	22,980,723	4,310,177	(240,689)	4,069,488
State's Proport. Share - DOE	1,259,704	-	-	242,787	242,787	-	439,160	-	-	439,160	86,346	55,179	141,525
MARION CO SCHOOLS	8,611,243	-	-	59,916	59,916	-	3,002,062	-	-	3,002,062	590,262	13,617	603,879
MARY VINSON MEMORIAL LIB	258,990	-	-	-	-	-	90,290	-	108,331	198,621	17,756	(24,621)	(6,865)
MCDUFFIE CO SCHOOLS	26,166,754	-	-	124,232	124,232	-	9,122,285	-	-	9,122,285	1,793,598	28,235	1,821,833
State's Proport. Share - DOE	286,658	-	-	4,970	4,970	-	99,935	-	-	99,935	19,649	1,129	20,778
MCINTOSH CO SCHOOLS	10,210,415	-	-	98,961	98,961	-	3,559,567	-	-	3,559,567	699,876	22,491	722,367
MERIWETHER CO SCHOOLS	19,623,265	-	-	-	-	-	6,841,086	-	1,164,098	8,005,184	1,345,070	(264,568)	1,080,502
METRO RESA	7,442,249	-	-	-	-	-	2,594,526	-	350,408	2,944,934	510,126	(79,638)	430,488
MIDDLE GEORGIA REG LIBRARY	1,971,991	-	-	-	-	-	687,478	-	113,584	801,062	135,166	(25,815)	109,351
MIDDLE GEORGIA RESA	1,077,653	-	-	124,943	124,943	-	375,693	-	-	375,693	73,874	28,396	102,270
MIDDLE GEORGIA STATE COLLEGE	27,084,970	-	-	-	-	-	9,442,395	-	2,473,017	11,915,412	1,856,538	(562,049)	1,294,489
MILLER CO SCHOOLS	6,280,455	-	-	259,966	259,966	-	2,189,500	-	-	2,189,500	430,491	59,083	489,574
MITCHELL CO SCHOOLS	13,278,504	-	-	-	-	-	4,629,168	-	-	4,629,168	910,176	(79,993)	830,183
State's Proport. Share - DOE	429,798	-	-	-	-	-	149,837	-	6,390	156,227	29,460	(1,452)	28,008
MONROE CO SCHOOLS	25,098,071	-	-	-	-	-	8,749,719	-	-	8,749,719	1,720,342	(132,945)	1,587,397
State's Proport. Share - DOE	323,928	-	-	-	-	-	112,928	-	7,667	120,595	22,204	(1,742)	20,462
MONTGOMERY CO SCHOOLS	6,067,199	-	-	46,286	46,286	-	2,115,154	-	-	2,115,154	415,872	10,519	426,391
MORGAN CO SCHOOLS	20,931,988	-	-	-	-	-	7,297,335	-	1,078,910	8,376,245	1,434,786	(245,207)	1,189,579
MOULTRIE Tech. COLLEGE	4,690,001	-	-	-	-	-	1,635,034	-	-	1,635,034	321,474	(109,809)	211,665
MOULTRIE-COLQUITT CNTY LIB	310,031	-	-	31,520	31,520	-	108,083	-	-	108,083	21,248	7,164	28,412
MOUNTAIN EDUCATION CENTER INC.	1,337,907	-	-	319,598	319,598	-	466,423	-	-	466,423	91,707	72,636	164,343
MOUNTAIN REG LIBRARY	584,560	-	-	-	-	-	203,790	-	39,897	243,687	40,063	(9,067)	30,996
MURRAY CO SCHOOLS	40,222,987	-	-	-	-	-	14,022,586	-	-	14,022,586	2,757,079	(133,107)	2,623,972
State's Proport. Share - DOE	197,085	-	-	-	-	-	68,708	-	-	68,708	103,210	13,509	(7,841)
MUSCOGEE CO SCHOOL DISTRICT	214,113,225	-	-	-	-	-	74,644,409	-	6,205,115	80,849,524	14,676,353	(1,410,254)	13,266,099
State's Proport. Share - DOE	851,763	-	-	-	-	-	296,943	-	-	296,943	58,384	(26,073)	32,311
N E GA REG LIBRARY	941,462	-	-	-	-	-	328,214	-	79,083	407,297	64,533	(17,974)	46,559



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
		Diff between Expected & Actual Exp	Change of Assumpt	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan Investments	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Employer Pension Expense
NEW LIFE ACAD. OF EXCELLENCE INC.	1,945,082	-	-	146,241	146,241	-	678,097	-	-	678,097	133,330	33,236	166,566
NEWTON CO SCHOOLS	106,756,879	-	-	-	-	-	37,217,711	-	310,937	37,528,648	7,317,631	(70,668)	7,246,963
State's Proport. Share - DOE	105,870	-	-	-	-	-	36,909	-	42,736	79,645	7,257	(9,713)	(2,456)
NEWTON COUNTY LIBRARY	557,272	-	-	-	-	-	194,277	-	50,262	244,539	38,204	(11,423)	26,781
NORTH GA Tech. INSTITUTE	5,282,142	-	-	103,645	103,645	-	1,841,467	-	-	1,841,467	362,067	23,556	385,623
NORTH GEORGIA RESA	2,873,025	-	-	-	-	-	1,001,598	-	398,823	1,400,421	196,929	(90,642)	106,287
NORTHEAST GEORGIA RESA	5,539,869	-	-	-	-	-	1,931,316	-	176,482	2,107,798	379,723	(40,109)	339,614
NORTHWEST GA REGIONAL LIBRARY	453,549	-	-	131,615	131,615	-	158,117	-	-	158,117	31,082	29,913	60,995
NORTHWEST GEORGIA RESA	4,682,421	-	-	-	-	-	1,632,391	-	344,587	1,976,978	320,953	(78,315)	242,638
OCMULGEE REGIONAL LIBRARY	571,169	-	-	25,840	25,840	-	199,122	-	-	199,122	39,146	5,873	45,019
OCONEE CO SCHOOLS	43,773,431	-	-	-	-	-	15,260,346	-	639,054	15,899,400	3,000,444	(145,240)	2,855,204
State's Proport. Share - DOE	470,099	-	-	62,472	62,472	-	163,887	-	-	163,887	32,223	14,198	46,421
OCONEE FALL LINE Tech. COLLEGE	6,455,179	-	-	-	-	-	2,250,412	-	605,548	2,855,960	442,465	(137,624)	304,841
OCONEE REG LIBRARY	801,607	-	-	-	-	-	279,457	-	5,253	284,710	54,941	(1,194)	53,747
OCONEE RESA	1,279,918	-	-	-	-	-	446,207	-	469,387	915,594	87,731	(106,679)	(18,948)
ODYSSEY CHARTER SCHOOL	18,226,485	-	-	3,292,244	3,292,244	-	6,354,139	-	-	6,354,139	1,249,331	748,237	1,997,568
OGEECHEE TECH	8,111,329	-	-	75,959	75,959	-	2,827,781	-	-	2,827,781	555,991	17,264	573,255
OGLETHORPE CO SCHOOLS	14,878,181	-	-	-	-	-	5,186,849	-	126,221	5,313,070	1,019,818	(28,686)	991,132
State's Proport. Share - DOE	300,429	-	-	-	-	-	104,736	-	49,409	154,145	20,593	(11,229)	9,364
OHOOPEE REG LIB	367,766	-	-	-	-	-	128,211	-	92,288	220,499	25,210	(20,974)	4,236
OKEFENOKEE REG LIB	467,825	-	-	-	-	-	163,094	-	70,706	233,800	32,068	(16,070)	15,998
OKEFENOKEE RESA	2,157,327	-	-	117,276	117,276	-	752,090	-	-	752,090	147,877	26,654	174,531
OKEFENOKEE Tech. COLLEGE	4,953,666	-	-	-	-	-	1,726,953	-	228,589	1,955,542	339,552	(51,952)	287,600
PATAULA CHARTER ACAD.	2,096,054	-	-	470,098	470,098	-	730,729	-	-	730,729	143,670	106,840	250,510
PAULDING CO SCHOOLS	153,019,018	-	-	274,732	274,732	-	53,345,673	-	-	53,345,673	10,488,661	62,439	10,551,100
State's Proport. Share - DOE	1,415,351	-	-	21,581	21,581	-	493,421	-	-	493,421	97,015	4,905	101,920
PEACH CO SCHOOLS	21,355,722	-	-	-	-	-	7,445,057	-	1,521,747	8,966,804	1,463,824	(345,851)	1,117,973
State's Proport. Share - DOE	225,764	-	-	-	-	-	78,706	-	33,365	112,071	15,475	(7,583)	7,892
PEACH PUBLIC LIBRARY	291,080	-	-	39,470	39,470	-	101,477	-	-	101,477	19,955	8,971	28,926
PELHAM CITY SCHOOLS	9,474,755	-	-	426,509	426,509	-	3,303,101	-	-	3,303,101	649,446	96,934	746,380
State's Proport. Share - DOE	94,247	-	-	7,383	7,383	-	32,857	-	-	32,857	6,460	1,678	8,138
PICKENS CO SCHOOLS	27,262,220	-	-	-	-	-	9,504,188	-	1,565,192	11,069,380	1,868,688	(355,726)	1,512,962
State's Proport. Share - DOE	31,205	-	-	-	-	-	426	-	426	11,305	2,139	(97)	2,042
PIEDMONT REG LIBRARY	575,717	-	-	-	-	-	200,707	-	45,433	246,140	39,463	(10,326)	29,137
PIERCE CO SCHOOLS	21,101,785	-	-	-	-	-	7,356,529	-	8,376	7,364,905	1,446,419	(1,904)	1,444,515
State's Proport. Share - DOE	395,434	-	-	10,649	10,649	-	137,857	-	-	137,857	27,105	2,420	29,525
PIKE CO SCHOOLS	17,683,742	-	-	-	-	-	6,164,927	-	375,255	6,540,182	1,212,123	(85,285)	1,126,838
State's Proport. Share - DOE	393,286	-	-	50,262	50,262	-	137,108	-	-	137,108	26,958	11,423	38,381
PINE MOUNTAIN REGIONAL LIBRARY	442,432	-	-	-	-	-	154,241	-	24,137	178,378	30,327	(5,486)	24,841
PIONEER RESA	4,662,334	-	-	-	-	-	1,625,388	-	249,175	1,874,563	319,573	(56,631)	262,942
POLK SCHOOL DISTRICT	43,768,503	-	-	-	-	-	15,258,628	-	1,725,773	16,984,401	3,000,105	(392,221)	2,607,884
State's Proport. Share - DOE	560,177	-	-	51,255	51,255	-	195,290	-	-	195,290	38,397	11,649	50,046
PROVOST ACAD. GEORGIA	1,839,843	-	-	175,487	175,487	-	641,408	-	-	641,408	126,116	39,884	166,000
PULASKI CO SCHOOLS	9,236,232	-	-	-	-	-	3,219,946	-	579,423	3,799,369	633,101	(131,687)	501,414
PUTNAM CO SCHOOLS	19,417,715	-	-	-	-	-	6,769,427	-	1,654,641	8,424,068	1,330,978	(376,055)	954,923
State's Proport. Share - DOE	-	-	-	-	-	-	-	-	67,441	67,441	-	(15,327)	(15,327)
QUITMAN CO SCHOOLS	2,440,827	-	-	107,905	107,905	-	850,924	-	-	850,924	167,311	24,524	191,835
State's Proport. Share - DOE	66,200	-	-	1,846	1,846	-	23,079	-	-	23,079	4,538	419	4,957



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense			
		Diff between Expected & Actual Exp	Change of Assumpt	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan Investments	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Employer Pension Expense
RABUN CO SCHOOLS	17,745,774	-	-	-	-	-	6,186,553	-	179,322	6,365,875	1,216,382	(40,755)	1,175,627
State's Proport. Share - DOE	466,815	-	-	-	-	-	162,741	-	92,004	254,745	31,998	(20,910)	11,088
RANDOLPH CO SCHOOLS	6,824,588	-	-	4,117	4,117	-	2,379,196	-	-	2,379,196	467,786	936	468,722
State's Proport. Share - DOE	66,074	-	-	2,272	2,272	-	23,035	-	-	23,035	4,529	516	5,045
RICHMOND CO SCHOOLS	188,706,514	-	-	-	-	-	65,787,091	-	9,239,382	75,026,473	12,934,858	(2,099,859)	10,834,999
State's Proport. Share - DOE	2,631,975	-	-	242,077	242,077	-	917,562	-	-	917,562	180,408	55,017	235,425
ROCKDALE CO SCHOOLS	98,497,357	-	-	-	-	-	34,338,267	-	6,413,827	40,752,094	6,751,487	(1,457,688)	5,293,799
State's Proport. Share - DOE	1,711,358	-	-	-	-	-	596,616	-	81,923	678,539	117,305	(18,619)	98,686
RODDENBERY MEMORIAL LIBRARY	341,488	-	-	-	-	-	119,050	-	23,569	142,619	23,409	(5,356)	18,053
ROME CITY SCHOOLS	33,133,344	-	-	401,237	401,237	-	11,550,986	-	-	11,550,986	2,271,123	91,190	2,362,313
State's Proport. Share - DOE	560,177	-	-	191,674	191,674	-	195,290	-	-	195,290	38,397	43,562	81,959
SARA HIGHTOWER REGIONAL LIB	1,085,865	-	-	-	-	-	378,556	-	57,644	436,200	74,430	(13,101)	61,329
SATILLA REG LIBRARY	244,588	-	-	-	-	-	85,269	-	1,136	86,405	16,763	(258)	16,505
SAVANNAH STATE UNIVERSITY	22,509,556	-	-	-	-	-	7,847,308	-	65,169	7,912,477	1,542,920	(14,811)	1,528,109
SAVANNAH TECH COLLEGE	8,673,654	-	-	-	-	-	3,023,820	-	453,202	3,477,022	594,536	(103,001)	491,535
SCHLEY CO SCHOOLS	7,766,682	-	-	41,032	41,032	-	2,707,630	-	-	2,707,630	532,372	9,326	541,698
SCHOLARS ACAD. INC	1,068,683	-	-	249,176	249,176	-	372,566	-	-	372,566	73,253	56,631	129,884
SCREVEN CO SCHOOLS	14,696,635	-	-	1,256,386	1,256,386	-	5,123,558	-	-	5,123,558	1,007,384	285,542	1,292,926
SCREVEN-JENKINS REG LIBRARY	334,919	-	-	-	-	-	116,760	-	71,984	188,744	22,960	(16,360)	6,600
SE HEALTH UNIT	56,599	-	-	-	-	-	19,732	-	143	19,875	3,878	(32)	3,846
SECRETARY OF STATE	41,186	-	-	46,286	46,286	-	14,358	-	-	14,358	2,822	10,519	13,341
SEMINOLE CO SCHOOLS	9,340,333	-	-	-	-	-	3,256,238	-	660,351	3,916,589	640,231	(150,080)	490,151
State's Proport. Share - DOE	120,273	-	-	3,266	3,266	-	41,930	-	-	41,930	8,244	742	8,986
SEQUOYAH REG LIB	1,992,205	-	-	-	-	-	694,525	-	35,779	730,304	136,558	(8,132)	128,426
SOCIAL CIRCLE CITY SCHOOLS	10,629,600	-	-	682,642	682,642	-	3,705,704	-	-	3,705,704	728,611	155,146	883,757
State's Proport. Share - DOE	139,223	-	-	-	-	-	48,536	-	710	49,246	9,543	(161)	9,382
SOUTH GA REG LIBRARY	882,210	-	-	-	-	-	307,557	-	62,898	370,455	60,472	(14,295)	46,177
SOUTH GA Tech. INSTITUTE	4,500,496	-	-	-	-	-	1,568,968	-	26,976	1,595,944	308,485	(6,131)	302,354
SOUTH GEORGIA STATE COLLEGE	7,682,920	-	-	-	-	-	2,678,429	-	777,343	3,455,772	526,622	(176,669)	349,953
SOUTHEASTERN Tech. COLLEGE	7,058,690	-	-	-	-	-	2,460,809	-	266,213	2,727,022	483,833	(60,503)	423,330
SOUTHERN CRESCENT Tech. COLLEGE	11,907,118	-	-	377,526	377,526	-	4,151,074	-	-	4,151,074	816,175	85,801	901,976
SOUTHERN POLYTECHNIC STATE UNI	20,220,333	-	-	1,049,378	1,049,378	-	7,049,237	-	-	7,049,237	1,386,003	238,495	1,624,498
SOUTHWEST GA REG LIB	625,115	-	-	67,299	67,299	-	217,928	-	-	217,928	42,846	15,295	58,141
SOUTHWEST GA Tech. COLLEGE	4,416,482	-	-	-	-	-	1,539,679	-	390,304	1,929,983	302,723	(88,706)	214,017
SOUTHWEST GEORGIA RESA	691,694	-	-	-	-	-	241,139	-	14,340	255,479	47,412	(3,259)	44,153
STATE ACCOUNTING OFFICE	109,534	-	-	-	-	-	38,186	-	60,199	98,385	7,514	(13,682)	(6,168)
STATE ROAD TOLL & AUTHORITY	136,444	-	-	29,817	29,817	-	47,567	-	-	47,567	9,358	6,776	16,134
STATESBORO REGIONAL LIBRARY	1,111,259	-	-	-	-	-	387,408	-	67,725	455,133	76,167	(15,392)	60,775
STEPHENS CO SCHOOLS	27,138,031	-	-	-	-	-	9,460,893	-	1,338,025	10,798,918	1,860,171	(304,096)	1,556,075
State's Proport. Share - DOE	54,325	-	-	-	-	-	18,939	-	19,081	3,724	3,724	(32)	3,692
STEWART CO SCHOOLS	3,862,748	-	-	-	-	-	1,346,636	-	306,252	1,652,888	264,773	(69,603)	195,170
SUMTER CO SCHOOLS	27,807,364	-	-	-	-	-	9,694,236	-	1,626,813	11,321,049	1,906,057	(369,730)	1,536,327
State's Proport. Share - DOE	262,275	-	-	994	994	-	91,435	-	-	91,435	17,978	226	18,204
TALBOT CO SCHOOLS	3,839,123	-	-	-	-	-	1,338,400	-	306,819	1,645,219	263,151	(69,732)	193,419
TALIAFERRO CO SCHOOLS	1,997,764	-	-	81,071	81,071	-	696,463	-	-	696,463	136,937	18,425	155,362
TATTNALL CO SCHOOLS	21,579,843	-	-	378,236	378,236	-	7,523,191	-	-	7,523,191	1,479,190	85,963	1,565,153
State's Proport. Share - DOE	117,999	-	-	-	-	-	41,137	-	4,970	46,107	8,088	(1,129)	6,959
TAYLOR CO SCHOOLS	8,663,041	-	-	-	-	-	3,020,120	-	1,308,919	4,329,039	593,806	(297,481)	296,325



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources					Pension Expense		
		Diff between Expected & Actual Exp	Change of Assumpt	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan	Change of Assumpt	Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Contribs & Proport. Share of Contribs	Total Employer Pension Expense
Tech. COLLEGE SYSTEM OF GEORGIA	8,522,808	-	-	144,252	144,252	-	2,971,231	-	-	2,971,231	584,194	32,784	616,978
TELFAIR CO SCHOOLS	9,620,927	-	-	609,239	609,239	-	3,354,059	-	-	3,354,059	659,459	138,463	797,922
State's Proport. Share - DOE	371,936	-	-	33,507	33,507	-	129,665	-	-	129,665	25,494	7,615	33,109
TERRELL CO SCHOOLS	8,982,042	-	-	10,364	10,364	-	3,131,330	-	-	3,131,330	615,672	2,356	618,028
State's Proport. Share - DOE	43,586	-	-	2,698	2,698	-	15,195	-	-	15,195	2,988	613	3,601
THE GLOBE ACAD.	1,894,420	-	-	2,128,998	2,128,998	-	660,435	-	-	660,435	129,849	483,863	613,712
THE KINDEZI SCHOOL	1,598,666	-	-	189,259	189,259	-	557,329	-	-	557,329	109,586	43,014	152,600
THE MAIN STREET ACAD.	3,888,773	-	-	350,123	350,123	-	1,355,709	-	-	1,355,709	266,557	79,574	346,131
THE MUSEUM SCHOOL OF AVONDALE EST.	2,121,448	-	-	483,586	483,586	-	739,582	-	-	739,582	145,411	109,906	255,317
THE UNIVERSITY OF GEORGIA	445,639,832	-	-	5,025,826	5,025,826	-	155,359,492	-	-	155,359,492	30,546,314	1,142,233	31,688,547
THOMAS CO SCHOOLS	31,533,162	-	-	-	-	-	10,993,129	-	431,621	11,424,750	2,161,432	(98,096)	2,063,336
State's Proport. Share - DOE	268,592	-	-	-	-	-	93,637	-	14,624	108,261	18,411	(3,324)	15,087
THOMAS COUNTY PUBLIC LIBRARY	425,250	-	-	-	-	-	148,251	-	67,157	215,408	29,147	(15,263)	13,884
THOMASTON-UPSON COUNTY SCHOOLS	25,897,909	-	-	-	-	-	9,028,560	-	405,496	9,434,056	1,775,169	(92,158)	1,683,011
THOMASVILLE CITY SCHOOLS	20,152,237	-	-	-	-	-	7,025,497	-	481,455	7,506,952	1,381,327	(109,422)	1,271,905
State's Proport. Share - DOE	298,155	-	-	-	-	-	103,943	-	37,483	141,426	20,437	(8,519)	11,918
THREE RIVERS REGIONAL LIBRARY	548,302	-	-	-	-	-	191,150	-	396,125	587,275	37,580	(90,029)	(52,449)
TIFT CO SCHOOLS	48,146,453	-	-	-	-	-	16,784,874	-	1,873,007	18,657,881	3,300,193	(425,683)	2,874,510
State's Proport. Share - DOE	879,178	-	-	24,420	24,420	-	306,500	-	-	306,500	60,263	5,550	65,813
TOOMBS CO SCHOOLS	17,949,934	-	-	-	-	-	6,257,727	-	540,520	6,798,247	1,230,372	(122,845)	1,107,527
TOWNS CO SCHOOLS	8,142,534	-	-	-	-	-	2,838,660	-	137,295	2,975,955	558,125	(31,204)	526,921
State's Proport. Share - DOE	123,431	-	-	-	-	-	43,031	-	852	43,883	8,461	(194)	8,267
TREUTLEN CO SCHOOLS	5,970,551	-	-	344,302	344,302	-	2,081,461	-	-	2,081,461	409,256	78,251	487,507
TRION CITY SCHOOLS	8,603,789	-	-	51,113	51,113	-	2,999,463	-	-	2,999,463	589,738	11,617	601,355
TROUP CO SCHOOLS	74,548,067	-	-	-	-	-	25,989,036	-	4,406,649	30,395,685	5,109,882	(1,001,511)	4,108,371
State's Proport. Share - DOE	830,412	-	-	-	-	-	289,499	-	8,661	298,160	56,920	(1,969)	54,951
TROUP HARRIS COWETA REG LIB	631,558	-	-	4,685	4,685	-	220,174	-	-	220,174	43,294	1,065	44,359
TURNER CO SCHOOLS	10,289,375	-	-	-	-	-	3,587,094	-	269,479	3,856,573	705,288	(61,245)	644,043
State's Proport. Share - DOE	58,241	-	-	-	-	-	20,304	-	851	21,155	3,992	(194)	3,798
TWIGGS CO SCHOOLS	6,358,153	-	-	499,771	499,771	-	2,216,587	-	-	2,216,587	435,814	113,584	549,398
State's Proport. Share - DOE	27,541	-	-	-	-	-	9,602	-	6,815	16,417	1,888	(1,549)	339
UNCLE REMUS REG LIB	897,497	-	-	-	-	-	312,886	-	3,266	316,152	61,521	(742)	60,779
UNION CO SCHOOLS	18,160,285	-	-	-	-	-	6,331,060	-	79,367	6,410,427	1,244,798	(18,038)	1,226,760
State's Proport. Share - DOE	233,976	-	-	1,420	1,420	-	81,569	-	-	81,569	16,038	323	16,361
UNIVERSITY OF NORTH GEORGIA	50,692,645	-	-	1,790,942	1,790,942	-	17,672,531	-	-	17,672,531	3,474,717	407,032	3,881,749
UNIVERSITY OF WEST GEORGIA	44,133,617	-	-	2,934,737	2,934,737	-	15,385,914	-	-	15,385,914	3,025,137	666,986	3,692,123
VALDOSTA CITY SCHOOLS	48,273,548	-	-	-	-	-	16,829,182	-	1,122,072	17,951,254	3,308,897	(255,016)	3,053,881
State's Proport. Share - DOE	319,758	-	-	-	-	-	111,475	-	72,978	184,453	21,918	(16,586)	5,332
VALDOSTA STATE UNIVERSITY	45,991,147	-	-	2,509,505	2,509,505	-	16,033,489	-	-	16,033,489	3,152,454	570,342	3,722,796
VIDALIA CITY SCHOOLS	13,682,150	-	-	127,641	127,641	-	4,769,888	-	-	4,769,888	937,839	29,009	966,848
State's Proport. Share - DOE	30,321	-	-	-	-	-	10,570	-	142	10,712	2,078	(32)	2,046
WALKER CO SCHOOLS	54,779,514	-	-	-	-	-	19,097,300	-	2,316,128	21,413,428	3,754,855	(526,393)	3,228,462
State's Proport. Share - DOE	140,992	-	-	-	-	-	49,153	-	194,513	243,666	9,664	(44,208)	(34,544)
WALTON CO SCHOOLS	78,020,687	-	-	-	-	-	27,199,665	-	2,375,050	29,574,715	5,347,921	(539,784)	4,808,137
State's Proport. Share - DOE	817,778	-	-	-	-	-	285,095	-	84,479	369,574	56,054	(19,200)	36,854
WARE CO SCHOOLS	38,034,834	-	-	-	-	-	13,259,749	-	633,943	13,893,692	2,607,091	(144,078)	2,463,013
State's Proport. Share - DOE	409,205	-	-	-	-	-	142,658	-	49,835	192,493	28,049	(11,326)	16,723



SCHEDULE B (continued)

EMPLOYER	Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources					Pension Expense		
		Diff between Expected & Actual Exp	Change of Assumpts	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Outflows of Resources	Diff between Expected & Actual Exp	Net Diff Between Projected & Actual Investment Earnings on Pension Plan	Change of Assumpts	Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Deferred Inflows of Resources	Proport. Share of Pension Expense	Deferred Amounts from Changes in Proportion & Differences Between Employer Proport. Share of Contribs	Total Employer Pension Expense
WARREN CO SCHOOLS	4,116,053	-	-	251,305	251,305	-	1,434,943	-	-	1,434,943	282,139	57,115	339,254
State's Proport. Share - DOE	32,469	-	-	4,260	4,260	-	11,319	-	-	11,319	2,226	968	3,194
WARREN COUNTY PUBLIC LIBRARY	32,469	-	-	-	-	-	11,319	-	568	11,887	2,221	(129)	2,092
WASHINGTON CO SCHOOLS	19,903,227	-	-	157,598	157,598	-	6,938,687	-	-	6,938,687	1,364,268	35,818	1,400,086
State's Proport. Share - DOE	11,370	-	-	-	-	-	3,964	-	19,594	23,558	779	(4,453)	(3,674)
WAYNE CO SCHOOLS	29,448,226	-	-	303,697	303,697	-	10,266,276	-	-	10,266,276	2,018,520	69,022	2,087,542
State's Proport. Share - DOE	463,277	-	-	10,648	10,648	-	161,508	-	-	161,508	31,755	2,420	34,175
WEBSTER CO SCHOOLS	3,181,035	-	-	-	-	-	1,108,976	-	169,382	1,278,358	218,043	(38,496)	179,547
WESLEY INTERNATIONAL ACAD.	4,210,048	-	-	1,309,912	1,309,912	-	1,467,712	-	-	1,467,712	288,577	297,707	586,284
WEST GA REG LIBRARY	839,129	-	-	-	-	-	292,538	-	28,395	320,933	57,520	(6,454)	51,066
WEST GEORGIA RESA	5,806,440	-	-	-	-	-	2,024,248	-	344,587	2,368,835	398,003	(78,315)	319,688
WEST GEORGIA Tech. COLLEGE	11,124,967	-	-	-	-	-	3,878,399	-	156,747	4,035,146	762,561	(35,624)	726,937
WESTSIDE ATLANTA CHARTER SCHOOL	771,539	-	-	867,075	867,075	-	268,975	-	-	268,975	52,890	197,062	249,952
WHEELER CO SCHOOLS	6,391,885	-	-	67,725	67,725	-	2,228,346	-	-	2,228,346	438,133	15,392	453,525
WHITE CO SCHOOLS	24,209,544	-	-	-	-	-	8,439,960	-	1,364,574	9,804,534	1,659,440	(310,131)	1,349,309
State's Proport. Share - DOE	302,829	-	-	-	-	-	105,573	-	6,247	111,820	20,757	(1,420)	19,337
WHITFIELD CO SCHOOLS	83,148,192	-	-	5,964,175	5,964,175	-	28,987,222	-	-	28,987,222	5,699,375	1,355,494	7,054,869
State's Proport. Share - DOE	464,667	-	-	84,337	84,337	-	161,993	-	-	161,993	31,851	19,167	51,018
WILCOX CO SCHOOLS	7,789,549	-	-	-	-	-	2,715,602	-	329,253	3,044,855	533,931	(74,830)	459,101
WILKES CO SCHOOLS	11,579,148	-	-	539,667	539,667	-	4,036,736	-	-	4,036,736	793,695	122,652	916,347
State's Proport. Share - DOE	102,712	-	-	-	-	-	35,808	-	4,260	40,068	7,040	(968)	6,072
WILKINSON CO SCHOOLS	10,655,626	-	-	141,413	141,413	-	3,714,777	-	-	3,714,777	730,391	32,139	762,530
WIREGRASS GEORGIA Tech. COLLEGE	10,909,184	-	-	-	-	-	3,803,173	-	1,315,449	5,118,622	747,770	(298,966)	448,804
WORTH CO SCHOOLS	20,736,671	-	-	-	-	-	7,229,243	-	663,048	7,892,291	1,421,397	(150,693)	1,270,704
State's Proport. Share - DOE	94,626	-	-	-	-	-	32,989	-	568	33,557	6,486	(129)	6,357
WORTH COUNTY LIBRARY SYSTEM	206,182	-	-	-	-	-	71,879	-	4,685	76,564	14,135	(1,065)	13,070
Total all Entities	\$ 12,633,681,000	\$ -	\$ -	\$ 217,897,908	\$ 217,897,908	\$ -	\$ 4,404,369,000	\$ -	\$ 217,897,908	\$ 4,622,266,908	\$ 865,974,000	\$ -	\$ 865,974,000
STATE DEPARTMENT OF EDUCATION (Non-employer Contributing Entity)	\$ 63,748,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,223,917	\$ -	\$ 1,197,322	\$ 23,421,239	\$ 4,369,601	\$ (272,119)	\$ 4,097,482



SCHEDULE C

SUMMARY OF MAIN PLAN PROVISIONS AS INTERPRETED FOR ACCOUNTING AND REPORTING VALUATION PURPOSES

The Teachers Retirement System of Georgia began operation as of January 1, 1945. The System is supported by the joint contributions of the members and their employers. All teachers employed by an agency of and within the State of Georgia are eligible for membership in the System. The State makes contributions for certain retired members of local funds and certain benefits are payable by the System to them or on their account.

The following summary describes the main benefit and contribution provisions of the System as interpreted for the valuation.

1 - DEFINITIONS

"Prior service" means service rendered prior to January 1, 1945 for which credit is allowed. "Creditable service" means the sum of membership service and prior service. "Earnable compensation" means the full rate of compensation that would be payable to a member teacher if he worked the full normal working time and shall include compensation paid to a member by an employer from grants or contracts made by outside agencies with the employer. "Employer" means the State of Georgia, the county or independent board of education, the State Board of Education, the Board of Regents of the University System of Georgia, or any other agency of and within the State by which a teacher is paid.

2 - BENEFITS

MEMBERS OF THE RETIREMENT SYSTEM

Service Retirement Benefit

Condition for Allowance

Any member may retire on a service retirement allowance upon the attainment of age 60 and the completion of 10 years of creditable service or upon the completion of 25 years of creditable service.



SCHEDULE C (continued)

Amount of Allowance

The service retirement allowance consists of:

- (a) An annuity which is the actuarial equivalent of the member's accumulated contributions at the time of his retirement; and
- (b) A pension which, together with the annuity, will provide a total annual allowance equal to 2.00% of the member's average annual compensation during the two consecutive years of his creditable service as a contributing member producing the highest such average, multiplied by the number of years of his creditable service limited to 40 years.

If the member has less than 30 years of creditable service and has not attained age 60 at the time of retirement, his allowance is reduced by the lesser of 1/12 of 7% for each month that retirement precedes age 60 or 7% for each year or fraction of a year by which the member has less than 30 years of creditable service at the time of retirement.

The minimum service retirement allowance is \$17 per month for each year of creditable service, not to exceed 40 years of such service.

In no event will a teacher who was a member on June 30, 1961 receive a smaller retirement allowance than he would have received under the benefit provisions of the System in effect on that date.

Disability Retirement Benefit

Condition for Allowance

A disability retirement allowance is payable to any member who becomes permanently incapacitated, mentally or physically, for the further performance of duty, after having rendered 10 or more years of creditable service.

Amount of Allowance

If a member qualifies for either service retirement or disability retirement and a service retirement calculation exceeds the amount that he would receive on disability, he shall receive a service retirement allowance. Otherwise he receives a disability retirement allowance determined as a service retirement allowance on the basis of the member's creditable service and compensation up to the time of disability, but with no reduction for age.



SCHEDULE C (continued)

Death Benefit

Condition for Allowance

A death benefit is payable on account of a member who dies after having completed 10 or more years of creditable service provided there is a named living beneficiary.

Amount of Allowance

The death benefit is the amount which would have become payable to the member's beneficiary had the member retired on the date of his death on either a service retirement allowance or a disability retirement allowance, whichever is larger, and died after an election of Option 2 had become effective.

Vesting Benefit

Condition for Allowance

A member who withdraws from service prior to attaining age 60 after having rendered at least 10 years of creditable service and who elects to leave his accumulated contributions in the System is eligible for a vesting retirement allowance upon application therefore upon the attainment of age 60 or at any time thereafter.

Amount of Allowance

The vesting allowance is determined as a service retirement allowance on the basis of the member's creditable service and compensation up to the time of withdrawal from service and on the basis of his age at the time the allowance commences.

Return of Contributions Prior to Retirement

Upon a member's withdrawal from service or death prior to retirement, his accumulated contributions together with the accumulated interest are returned to him, or are paid to his designated beneficiary or estate, provided no other benefit is payable under the Retirement System.

Return of Contributions After Retirement Under Maximum Plan

Benefits are payable to a member retired on service or disability for the remainder of his lifetime under the maximum plan. In the event total monthly benefits paid at the time of death are less than the contributions which the member made to the System, the difference between the benefits paid and the amount of contributions is refunded to the member's designated beneficiary or estate, provided no optional allowance has been selected.



SCHEDULE C (continued)

Optional Allowances

Upon retirement, any member may elect to convert the retirement allowance otherwise payable to him, except any additional pension payable under the minimum provision, to a reduced retirement allowance of equivalent actuarial value in one of the following optional forms:

Option 1. If he dies before receiving in annuity payments the amount of his accumulated contributions at retirement, the balance is paid to his designated beneficiary or to his estate; or

Option 2. Upon his death his reduced retirement allowance is continued throughout the life of and paid to his designated beneficiary; or

Option 2 Pop-up. A member may elect Option 2 with the added provision that in the event the designated beneficiary predeceases the member, the retirement allowance payable to the member after the designated beneficiary's death shall be equal to the retirement allowance which would have been payable had the member not elected the option; or

Option 3. Upon his death one-half of his reduced retirement allowance is continued throughout the life of and paid to his designated beneficiary; or

Option 3 Pop-up. A member may elect Option 3 with the added provision that in the event the designated beneficiary predeceases the member, the retirement allowance payable to the member after the designated beneficiary's death shall be equal to the retirement allowance which would have been payable had the member not elected the option; or

Option 4. A reduced retirement allowance payable during the life of the retired member, with the provision that upon his death some other benefit shall be payable; provided that the total value of such benefits is the actuarial equivalent of the retirement allowance he would have received without optional modification and provided the benefit is approved by the Board of Trustees; or

Option 5. A reduced retirement allowance together with a partial lump sum distribution not to exceed the sum of 36 months of the member's monthly retirement allowance that would have been payable if this option was not elected. This option may be elected with any other option described above. This option is not available to disability retirements or members subject to the minimum benefit formula.



SCHEDULE C (continued)

Cost-of-Living Adjustment

The retirement allowances of members or of any beneficiary of a member who died in service will be subject to adjustment as of each January 1 and July 1 based upon the change in the average CPI during the previous six-month period. The maximum increase in retirement allowances for any such six-month period will be 1-1/2%. If the CPI decreases, no reduction in allowance will be made for the first 2-1/2% of a reduction and retirement allowances will not be reduced below the amounts initially paid upon retirement.

A member who retires prior to age 60 with less than 30 years of creditable service is not eligible for post-retirement adjustments until such time as the member reaches age 60 or would have obtained 30 years of creditable service, whichever occurs earlier.

3 - CONTRIBUTIONS

By Members

Each member contributes 6.00% of his earnable compensation. However, no contributions are payable after the attainment of age 65 and the completion of 40 years of creditable service unless the member elects to continue to make contributions. Members may elect to cease making contributions after the completion of 40 years of creditable service.

By Employer

The employer contributes at a specified percentage of active member payroll determined annually by actuarial valuation.



SCHEDULE D

STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS

The following actuarial assumptions and methods were reviewed and adopted by the Board of Trustees on November 17, 2010.

LONG-TERM INVESTMENT RATE OF RETURN (Discount Rate): 7.50% per annum, compounded annually (including inflation of 3.00%).

SALARY INCREASES*:

<u>Service</u>	<u>Annual Rate</u>	<u>Service</u>	<u>Annual Rate</u>	<u>Service</u>	<u>Annual Rate</u>
0	7.00 %	7	5.25 %	14	4.75 %
1	6.75	8	5.25	15	4.50
2	6.63	9	5.00	16	4.50
3	6.50	10	5.00	17	4.25
4	6.25	11	4.85	18	4.25
5	6.00	12	4.80	19	4.25
6	5.50	13	4.75	20	3.75

*includes inflation component of 3.00% and a real rate of salary increase component of 0.75%

SERVICE RETIREMENT:

<u>AGE</u>	<u>Annual Rate</u>			
	<u>Male</u>		<u>Female</u>	
	<u>Less than 30 years of service</u>	<u>30 or more years of service</u>	<u>Less than 30 years of service</u>	<u>30 or more years of service</u>
50	5.00 %	50.00 %	5.00 %	50.00 %
55	5.00	38.00	5.00	35.00
60	20.00	35.00	25.00	40.00
61	18.00	30.00	25.00	40.00
62	25.00	35.00	25.00	40.00
63	20.00	33.00	25.00	40.00
64	18.00	30.00	25.00	40.00
65	30.00	30.00	30.00	30.00
66	30.00	30.00	30.00	30.00
67	30.00	30.00	28.00	28.00
68	28.00	28.00	28.00	28.00
69	26.00	26.00	28.00	28.00
70	30.00	30.00	30.00	30.00



SCHEDULE D (continued)

SEPARATION BEFORE SERVICE RETIREMENT:

Age	Death*	Disability	Annual Rate of		
			Withdrawal		
			Years of Service		
			0-4	5-9	10+
Male					
20	0.03%	0.03%	31.00%	-	-
25	0.04	0.03	18.00	16.00%	-
30	0.04	0.04	14.00	8.00	11.00%
35	0.06	0.04	14.00	6.00	3.00
40	0.10	0.05	13.00	6.00	2.25
45	0.13	0.09	12.00	6.00	2.20
50	0.19	0.17	11.00	5.50	2.50
55	0.29	0.32	11.00	5.00	2.70
60	0.53	-	11.00	5.00	-
64	0.88	-	11.00	5.00	-
Female					
20	0.02%	0.02%	30.00%	-	-
25	0.02	0.02	14.00	25.00%	-
30	0.02	0.02	13.00	9.00	9.00%
35	0.04	0.03	13.00	7.00	3.50
40	0.06	0.04	11.00	7.00	3.00
45	0.09	0.07	10.00	5.50	2.00
50	0.13	0.12	10.00	5.00	2.00
55	0.20	0.38	10.00	4.75	2.75
60	0.35	-	10.00	4.75	-
64	0.58	-	10.00	4.75	-

* The RP-2000 Combined Mortality Table (set back two years for males and three years for females) is used for death prior to service retirement.



SCHEDULE D (continued)

DEATHS AFTER RETIREMENT: The RP-2000 Combined Mortality Table (set back two years for males and three years for females) is used for death after service retirement and beneficiaries. The RP-2000 Disabled Mortality Table (set back two years for males) is used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on November 17, 2010, the numbers of expected future deaths are 5-14% less than the actual number of deaths that occurred during the study period for healthy retirees and 15-16% less than expected under the selected table for disabled retirees. Representative values of the assumed annual rates of death after service retirement and after disability retirement are shown below:

Age	Annual Rate of Death After			
	Service Retirement		Disability Retirement	
	Men	Women	Men	Women
40	.10%	.06%	2.26%	0.75%
45	.13	.09	2.26	0.75
50	.19	.13	2.64	1.15
55	.29	.20	3.29	1.65
60	.53	.35	3.93	2.18
65	1.00	.67	4.66	2.80
70	1.79	1.22	5.69	3.76
75	3.04	2.07	7.33	5.22
80	5.21	3.41	9.76	7.23
85	8.97	5.63	12.83	10.02
90	15.06	9.63	16.22	14.00
95	23.37	15.76	23.37	19.45

COST OF LIVING: Increases of 1.5% semi-annually.

PAYROLL GROWTH ASSUMPTION: 3.75%

ADMINISTRATIVE EXPENSES: 0.25% of active members' payroll included in normal contribution.

ASSET METHOD: Market Value.

PERCENTAGE MARRIED: 85% of males and 60% of female active members were assumed to be married with the husband 4 years older than his wife.

UNUSED SICK LEAVE: 1.75% load on liabilities for members who retire on early retirement, a 2.0% load for members who retire with unreduced retirement before 30 years of service and a 2.5% load for members who retire with 30 or more years of service.

TERMINATING VESTED MEMBERS: Prior to age 50, 50% of active vested members who terminate are assumed to elect a refund in lieu of a benefit; on or after age 50, 25% of active vested members who terminate are assumed to elect a refund in lieu of a benefit. Benefits are assumed to begin at age 60.



SCHEDULE E

FUNDING POLICY OF THE TRS BOARD OF TRUSTEES

The purpose of the funding policy is to state the overall funding objectives for the Teachers Retirement System of Georgia (the “System”), the benchmarks that will be used to measure progress in achieving those goals, and the methods and assumptions that will be employed to develop the benchmarks. It is intended that the funding policy will remain unchanged until the objectives below are met.

I. Funding Objectives

The goal in requiring employer and member contributions to the System is to accumulate sufficient assets during a member’s employment to fully finance the benefits the member is expected to receive throughout retirement. In meeting this objective, the System will strive to meet the following funding objectives:

- To develop a pattern of contribution rates expressed as a percentage of member payroll as measured by valuations prepared in accordance with applicable State laws and the principles of practice prescribed by the Actuarial Standards Board.
- To maintain an increasing funded ratio (ratio of actuarial value of assets to actuarial accrued liabilities) that reflects a trend of improved actuarial condition. The long-term objective is to attain a 100% funded ratio over a reasonable period of future years.
- To maintain adequate asset levels to finance the benefits promised to members and to monitor the future demand for liquidity.
- To promote intergenerational equity for taxpayers with respect to contributions required for the benefits provided by the System.

II. Measures of Funding Progress

To track progress in achieving the System’s funding objectives, the following measures will be determined annually as of the actuarial valuation date (with due recognition that a single year’s results may not be indicative of long-term trends):

Funded ratio

The funded ratio, defined as the actuarial value of assets divided by the actuarial accrued liability, should increase over time, before adjustments for changes in benefits, actuarial methods, and/or actuarial assumptions.

Unfunded Actuarial Accrued Liability (UAAL)

- Transitional UAAL - The UAAL established as of the initial valuation date for which this funding policy is adopted shall be known as the Transitional UAAL.
- New Incremental UAAL - Each subsequent valuation will produce a New Incremental UAAL consisting of all benefit changes, assumption and method changes and experience gains and/or losses that have occurred since the previous valuation.
- Total UAAL - In each valuation year, this is the sum of the remaining balance of the Transitional UAAL and the remaining balance of each New Incremental UAAL.

UAAL Amortization Period

- The Transitional UAAL will be amortized over a closed period equal to the amortization period determined in the valuation preceding the adoption of the funding policy not to exceed 30 years.
- Each New Incremental UAAL shall be amortized over a closed 30-year period.

Employer Contribution Rates

- Employer Normal Contribution Rate – the contribution rate determined as of the valuation date each year based on the provisions of Georgia Code Section 47-3-43.
- In each valuation subsequent to the adoption of this funding policy, the required employer contribution rate will be determined by the summation of the employer Normal Contribution Rate, a contribution rate for administrative expenses, the amortization rate for the Transitional UAAL and the individual amortization rate for each of the New Incremental UAAL bases.



SCHEDULE E (continued)

Stability of Employer Contribution Rates

The valuation methodology, including the amortization of the UAAL would be expected to maintain reasonably stable contribution rates. In each valuation, a single equivalent UAAL amortization period will be determined equal to the number of years that the sum of all of the individual amortization payments for the Transitional UAAL and each New Incremental UAAL determined above would be expected to fully amortize the Total UAAL. The employer contribution rate established in the prior valuation can be maintained provided that the payment of this rate results in a reduction from the prior valuation of at least one-year to the single equivalent UAAL amortization period.

III. Methods and Assumptions

The annual actuarial valuations providing the measures to assess funding progress will utilize the actuarial methods and assumptions last adopted by the Board based upon the advice and recommendation of the System's actuary. These include the following primary methods and assumptions:

- The actuarial cost method used to develop the benchmarks will be the Entry Age Normal actuarial cost method.
- The long-term investment rate of return assumption will be 7.50% net of expenses.
- The actuarial value of assets will be set equal to the market value of assets as of the valuation date immediately preceding the adoption of this funding policy. The actuarial value of assets in subsequent valuations will be determined by recognizing the annual differences between actual and expected market value of assets over a 5-year period.
- The discount rate used in measuring the System's liabilities and required contributions will be based on the smoothed interest rate methodology. This method determines the expected rate for the next 23 years beginning at the valuation date as the annual rate required to average the long-term investment rate of return over the 30-year period beginning 7 years prior to the valuation date and using the historical returns for the prior 7 years. The long-term investment rate of return will be used as the discount rate for periods beyond the 23-year period following valuation date. There will be corridors around the annual expected investment rate of return to limit the extent that the calculated smoothed rate can vary from the long-term investment rate of return.

In order to insure the sufficiency of long-term funding of benefits, the annual employer contribution rate determined in each actuarial valuation shall not be less than the employer normal cost contribution rate plus a contribution rate for administrative expenses.

The actuary shall conduct an investigation into the System's experience at least every five years and utilize the results of the investigation to form the basis for recommended assumptions and methods.

IV. Funding Policy Progress

The Board will periodically have actuarial projections of the valuation results performed to assess the current and expected future progress towards the overall funding goals of the System. These periodic projections will provide the expected valuation results over at least a 30-year period. The projected measures of funding progress and the recent historical trend provided in valuations will provide important information for the Board's assessment of the System's funding progress.

Adopted by the Board of Trustees November 20, 2013.