



## **TEACHERS RETIREMENT SYSTEM OF GEORGIA**

Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2021

(With Independent Auditors' Report Thereon)





KPMG LLP  
Suite 2000  
303 Peachtree Street, N.E.  
Atlanta, GA 30308-3210

## Independent Auditors' Report

The Board of Trustees  
Teachers Retirement System of Georgia:

We have audited the accompanying schedule of employer and nonemployer allocations of the Teachers Retirement System (the System) as of and for the year ended June 30, 2021, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the System as of and for the year ended June 30, 2021, and the related notes.

### *Management's Responsibility for the Schedules*

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express opinions on the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



*Opinions*

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (benefit) for the total of all participating entities for the System as of and for the year ended June 30, 2021, in accordance with U.S. generally accepted accounting principles.

*Other Matter*

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2021, and our report thereon, dated September 30, 2021, expressed an unmodified opinion on those financial statements.

*Supplementary and Other Information*

The schedule of employer allocations of special funding amounts and schedule of special funding amounts by employer have not been subjected to the auditing procedures applied in the audit of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

*Restriction on Use*

Our report is intended solely for the information and use of System management, the Board of Trustees, the System employers, the State of Georgia, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

**KPMG LLP**

Atlanta, Georgia  
April 26, 2022

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2021

| <u>Employer</u>                                    | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|----------------------------------------------------|----------------------------------------------|-----------------------------------------------|
| 5570 ABRAHAM BALDWIN AGRI.COLLEGE                  | \$ 2,816,762                                 | 0.113585 %                                    |
| C012 ACADEMY FOR CLASSICAL EDUCATION INC           | 1,401,821                                    | 0.056528 %                                    |
| 5210 ALBANY STATE UNIVERSITY                       | 4,823,072                                    | 0.194489 %                                    |
| 8200 ALBANY TECH. INSTITUTE                        | 950,700                                      | 0.038337 %                                    |
| C406 AMANA ACAD.                                   | 750,453                                      | 0.030262 %                                    |
| 6011 APPLING COUNTY SCHOOLS                        | 4,232,264                                    | 0.170665 %                                    |
| 6292 ATHENS REGIONAL LIBRARY                       | 340,595                                      | 0.013734 %                                    |
| 8220 ATHENS TECH. COLLEGE                          | 1,660,385                                    | 0.066955 %                                    |
| 6021 ATKINSON COUNTY SCHOOLS                       | 1,778,640                                    | 0.071723 %                                    |
| C909 ATLANTA HEIGHTS CHARTER SCHOOL                | 603,788                                      | 0.024348 %                                    |
| 5900 ATLANTA METROPOLITAN STATE COLLEGE            | 1,041,751                                    | 0.042008 %                                    |
| C021 ATLANTA NEIGHBORHOOD CHARTER SCHOOL           | 1,252,662                                    | 0.050513 %                                    |
| 7611 ATLANTA PUBLIC SCHOOLS                        | 65,800,197                                   | 2.653372 %                                    |
| 8230 ATLANTA TECH. COLLEGE                         | 891,307                                      | 0.035942 %                                    |
| C921 ATLANTA UNBOUND ACADEMY                       | 117,811                                      | 0.004751 %                                    |
| 7212 AUGUSTA RICHMOND COUNTY PUBLIC LIBRARY SYSTEM | 280,585                                      | 0.011315 %                                    |
| 8240 AUGUSTA TECH. INSTITUTE                       | 1,244,640                                    | 0.050190 %                                    |
| 5120 AUGUSTA UNIVERSITY                            | 40,822,040                                   | 1.646136 %                                    |
| 7042 AZALEA REGIONAL LIBRARY SYSTEM                | 180,691                                      | 0.007286 %                                    |
| 6031 BACON COUNTY SCHOOLS                          | 2,406,086                                    | 0.097025 %                                    |
| C101 BACONTON COMM CS                              | 928,830                                      | 0.037455 %                                    |
| 6041 BAKER COUNTY SCHOOLS                          | 432,223                                      | 0.017429 %                                    |
| 6051 BALDWIN COUNTY SCHOOLS                        | 5,411,801                                    | 0.218229 %                                    |
| 6061 BANKS COUNTY SCHOOLS                          | 3,140,654                                    | 0.126646 %                                    |
| T505 BARNESVILLE - LAMAR CO LIBRARY                | 22,110                                       | 0.000892 %                                    |
| 6071 BARROW COUNTY SCHOOLS                         | 15,578,678                                   | 0.628205 %                                    |
| 6082 BARTOW COUNTY LIBRARY                         | 152,124                                      | 0.006134 %                                    |
| 6081 BARTOW COUNTY SCHOOLS                         | 15,421,743                                   | 0.621877 %                                    |
| 7572 BARTRAM TRAIL REGIONAL LIBRARY                | 52,829                                       | 0.002130 %                                    |
| 6091 BEN HILL CO SCHOOLS                           | 3,327,473                                    | 0.134179 %                                    |
| 6101 BERRIEN CO SCHOOLS                            | 3,123,539                                    | 0.125956 %                                    |
| 6111 BIBB CO SCHOOLS                               | 24,969,561                                   | 1.006890 %                                    |
| 6121 BLECKLEY CO SCHOOLS                           | 2,862,855                                    | 0.115444 %                                    |
| 4720 BOARD OF REGENTS                              | 6,225,046                                    | 0.251023 %                                    |
| 6131 BRANTLEY CO SCHOOLS                           | 3,835,944                                    | 0.154683 %                                    |
| 7631 BREMEN CITY SCHOOLS                           | 2,490,537                                    | 0.100430 %                                    |
| C407 BRIGHTEN ACAD.                                | 644,026                                      | 0.025970 %                                    |
| C307 BROOKHAVEN INNOVATION ACADEMY                 | 469,955                                      | 0.018951 %                                    |
| 6141 BROOKS CO SCHOOLS                             | 2,536,460                                    | 0.102282 %                                    |
| 6142 BROOKS COUNTY LIBRARY                         | 19,903                                       | 0.000803 %                                    |
| 6151 BRYAN CO SCHOOLS                              | 10,180,708                                   | 0.410534 %                                    |
| 7641 BUFORD CITY SCHOOLS                           | 6,287,522                                    | 0.253542 %                                    |
| 6161 BULLOCH CO SCHOOLS                            | 11,659,420                                   | 0.470162 %                                    |
| 6171 BURKE CO SCHOOLS                              | 5,990,839                                    | 0.241579 %                                    |
| 6181 BUTTS CO SCHOOLS                              | 3,756,511                                    | 0.151480 %                                    |
| 7651 CALHOUN CITY SCHOOLS                          | 3,787,210                                    | 0.152718 %                                    |

**Teachers Retirement System of Georgia**  
 Schedule of Employer and Nonemployer Allocations  
 As of and for the year ended June 30, 2021

| <u>Employer</u>                             | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|---------------------------------------------|----------------------------------------------|-----------------------------------------------|
| 6191 CALHOUN CO SCHOOLS                     | \$ 619,803                                   | 0.024993 %                                    |
| 6201 CAMDEN CO SCHOOLS                      | 10,371,402                                   | 0.418224 %                                    |
| 6211 CANDLER CO SCHOOLS                     | 2,146,209                                    | 0.086545 %                                    |
| 6221 CARROLL CO SCHOOLS                     | 15,832,025                                   | 0.638421 %                                    |
| 7661 CARROLLTON IND SCHOOLS                 | 5,150,428                                    | 0.207689 %                                    |
| 7671 CARTERSVILLE CITY SCHOOLS              | 4,839,791                                    | 0.195163 %                                    |
| 6231 CATOOSA CO SCHOOLS                     | 12,624,364                                   | 0.509073 %                                    |
| 6232 CATOOSA COUNTY LIBRARY                 | 53,059                                       | 0.002140 %                                    |
| C026 CENTENNIAL ACADEMY                     | 1,213,611                                    | 0.048938 %                                    |
| 8350 CENTRAL GEORGIA TECH. COLLEGE          | 2,316,846                                    | 0.093426 %                                    |
| C201 CHARLES DREW CHARTER SCHOOL            | 3,178,951                                    | 0.128190 %                                    |
| 6241 CHARLTON CO SCHOOLS                    | 1,779,299                                    | 0.071750 %                                    |
| C018 CHARTER CONSERVATORY FOR L & T         | 158,186                                      | 0.006379 %                                    |
| 6251 CHATHAM CO SCHOOLS                     | 45,346,263                                   | 1.828574 %                                    |
| 6261 CHATTAHOOCHEE CO SCHOOLS               | 965,176                                      | 0.038920 %                                    |
| 8724 CHATTAHOOCHEE FLINT RESA               | 356,320                                      | 0.014368 %                                    |
| C016 CHATTAHOOCHEE HILLS CHARTER SCHOOL INC | 576,666                                      | 0.023254 %                                    |
| 8270 CHATTAHOOCHEE TECH. COLLEGE            | 2,301,568                                    | 0.092810 %                                    |
| 6271 CHATTOOGA CO SCHOOLS                   | 2,774,909                                    | 0.111897 %                                    |
| C413 CHEROKEE CHARTER ACAD.                 | 576,402                                      | 0.023243 %                                    |
| 6281 CHEROKEE CO SCHOOLS                    | 48,490,215                                   | 1.955353 %                                    |
| D525 CHEROKEE COUNTY BOARD OF HEALTH        | 6,595                                        | 0.000266 %                                    |
| 7462 CHEROKEE REG LIBRARY                   | 92,430                                       | 0.003727 %                                    |
| 6692 CHESTATEE REG LIBRARY                  | 96,875                                       | 0.003906 %                                    |
| 7691 CHICKAMAUGA CITY SCHOOLS               | 1,264,462                                    | 0.050989 %                                    |
| C036 CIRRUS ACADEMY                         | 399,194                                      | 0.016097 %                                    |
| D405 CLARKE COUNTY DFCS                     | 1,237                                        | 0.000050 %                                    |
| 6291 CLARKE COUNTY SCHOOLS                  | 18,962,460                                   | 0.764655 %                                    |
| 6301 CLAY CO SCHOOLS                        | 368,641                                      | 0.014865 %                                    |
| D431 CLAYTON CENTER COMMUNITY SERVICE BOARD | 50,443                                       | 0.002034 %                                    |
| 6311 CLAYTON CO SCHOOLS                     | 55,822,707                                   | 2.251033 %                                    |
| 5280 CLAYTON COLLEGE & STATE UNIV           | 4,111,538                                    | 0.165796 %                                    |
| 6312 CLAYTON COUNTY REG LIBRARY             | 40,234                                       | 0.001622 %                                    |
| 6321 CLINCH CO SCHOOLS                      | 1,471,601                                    | 0.059342 %                                    |
| 8180 COASTAL PINES TECHNICAL COLLEGE        | 1,213,591                                    | 0.048938 %                                    |
| 7372 COASTAL PLAIN REGIONAL LIBRARY         | 164,371                                      | 0.006628 %                                    |
| C040 COASTAL PLAINS EDUCATION CENTER INC    | 95,525                                       | 0.003852 %                                    |
| 8864 COASTAL PLAINS RESA                    | 448,996                                      | 0.018106 %                                    |
| 6331 COBB CO SCHOOLS                        | 139,593,685                                  | 5.629071 %                                    |
| 6332 COBB COUNTY PUBLIC LIBRARY             | 1,056,298                                    | 0.042595 %                                    |
| 6341 COFFEE CO SCHOOLS                      | 8,386,784                                    | 0.338194 %                                    |
| 5630 COLLEGE OF COASTAL GEORGIA             | 1,599,135                                    | 0.064485 %                                    |
| 6351 COLQUITT CO SCHOOLS                    | 10,545,612                                   | 0.425248 %                                    |
| 6361 COLUMBIA CO SCHOOLS                    | 29,784,984                                   | 1.201070 %                                    |
| 5300 COLUMBUS STATE UNIVERSITY              | 5,314,332                                    | 0.214299 %                                    |
| 8280 COLUMBUS TECH. INSTITUTE               | 1,256,615                                    | 0.050673 %                                    |

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2021

| <u>Employer</u>                                           | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|-----------------------------------------------------------|----------------------------------------------|-----------------------------------------------|
| 7711 COMMERCE CITY SCHOOLS                                | \$ 1,716,010                                 | 0.069198 %                                    |
| 7222 CONYERS-ROCKDALE LIBRARY SYSTEM                      | 108,149                                      | 0.004361 %                                    |
| 6371 COOK CO SCHOOLS                                      | 3,333,006                                    | 0.134402 %                                    |
| T302 COOPERATIVE EXTENSION SERVICE                        | 894,516                                      | 0.036071 %                                    |
| C105 COWETA CHARTER ACAD.                                 | 591,020                                      | 0.023833 %                                    |
| 6381 COWETA CO SCHOOLS                                    | 25,501,180                                   | 1.028327 %                                    |
| T506 COWETA PUBLIC LIBRARY                                | 173,438                                      | 0.006994 %                                    |
| 6391 CRAWFORD CO SCHOOLS                                  | 1,806,189                                    | 0.072834 %                                    |
| 6401 CRISP CO SCHOOLS                                     | 4,305,565                                    | 0.173621 %                                    |
| 8684 CSRA RESA                                            | 243,021                                      | 0.009800 %                                    |
| 6411 DADE CO SCHOOLS                                      | 2,343,327                                    | 0.094494 %                                    |
| 7721 DALTON CITY SCHOOLS                                  | 9,137,223                                    | 0.368456 %                                    |
| 5690 DALTON STATE COLLEGE                                 | 2,090,111                                    | 0.084283 %                                    |
| 6421 DAWSON CO SCHOOLS                                    | 5,102,282                                    | 0.205748 %                                    |
| 7731 DECATUR CITY SCHOOLS                                 | 8,900,189                                    | 0.358897 %                                    |
| 6431 DECATUR CO SCHOOLS                                   | 4,949,756                                    | 0.199597 %                                    |
| C706 DEKALB AGRICULTURE TECHNOLOGY AND ENVIRONMENT        | 795,148                                      | 0.032064 %                                    |
| 6441 DEKALB CO SCHOOLS                                    | 128,200,588                                  | 5.169648 %                                    |
| D427 DEKALB COUNTY DFACS                                  | 9,518                                        | 0.000384 %                                    |
| 6442 DEKALB COUNTY PUBLIC LIBRARY                         | 1,880,199                                    | 0.075818 %                                    |
| C020 DEKALB PATH ACAD.                                    | 481,234                                      | 0.019406 %                                    |
| C910 DEKALB PREPARATORY ACAD.                             | 604,876                                      | 0.024391 %                                    |
| C941 DELTA STEAM ACADEMY                                  | 107,219                                      | 0.004324 %                                    |
| 4010 DEPARTMENT OF ADMIN SERVICE                          | 66,819                                       | 0.002694 %                                    |
| 4190 DEPARTMENT OF COMMUNITY HEALTH                       | 16,074                                       | 0.000648 %                                    |
| D540 DEPARTMENT OF COMMUNITY SUPERVISION                  | 17,947                                       | 0.000724 %                                    |
| 4670 DEPARTMENT OF CORRECTIONS                            | 294,998                                      | 0.011896 %                                    |
| D426 DEPARTMENT OF FAMILY AND CHILDREN SERVICES REGION IX | 6,865                                        | 0.000277 %                                    |
| 4270 DEPARTMENT OF HUMAN SERVICES                         | 114,946                                      | 0.004635 %                                    |
| 4620 DEPARTMENT OF NATURAL RESOURCE                       | 63,767                                       | 0.002571 %                                    |
| D425 DEPARTMENT OF PUBLIC HEALTH                          | 61,118                                       | 0.002465 %                                    |
| 4660 DEPARTMENT OF PUBLIC SAFETY                          | 48,918                                       | 0.001973 %                                    |
| M441 DEPT OF BEHAVIORAL HEALTH & DEV. DISAB.              | 24,105                                       | 0.000972 %                                    |
| 7012 DESOTA TRAIL REG LIBRARY                             | 52,166                                       | 0.002104 %                                    |
| D401 DFACS FIELD FISCAL SERVICES REGION XI                | 5,661                                        | 0.000228 %                                    |
| 6451 DODGE CO SCHOOLS                                     | 3,220,916                                    | 0.129882 %                                    |
| 6461 DOOLY CO SCHOOLS                                     | 1,297,566                                    | 0.052324 %                                    |
| 6471 DOUGHERTY CO SCHOOLS                                 | 16,351,217                                   | 0.659358 %                                    |
| 6472 DOUGHERTY CO.PUBLIC LIBRARY                          | 233,484                                      | 0.009415 %                                    |
| 6481 DOUGLAS CO SCHOOLS                                   | 29,201,902                                   | 1.177557 %                                    |
| D404 DOUGLAS COUNTY DFCS                                  | 7,313                                        | 0.000295 %                                    |
| 7741 DUBLIN CITY SCHOOLS                                  | 2,471,121                                    | 0.099647 %                                    |
| C028 DUBOIS INTEGRITY ACADEMY                             | 781,568                                      | 0.031516 %                                    |
| 6491 EARLY CO SCHOOLS                                     | 2,353,092                                    | 0.094888 %                                    |
| C215 EAST CENTRAL HEALTH DISTRICT                         | 7,181                                        | 0.000290 %                                    |
| 5710 EAST GEORGIA STATE COLLEGE                           | 1,329,515                                    | 0.053612 %                                    |

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2021

| <u>Employer</u>                                  | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|--------------------------------------------------|----------------------------------------------|-----------------------------------------------|
| 6501 ECHOLS CO SCHOOLS                           | \$ 876,712                                   | 0.035353 %                                    |
| 6511 EFFINGHAM CO SCHOOLS                        | 14,796,659                                   | 0.596671 %                                    |
| W040 EFFINGHAM COUNTY TAX COMM. OFFICE           | 6,754                                        | 0.000272 %                                    |
| 6521 ELBERT CO SCHOOLS                           | 3,536,334                                    | 0.142602 %                                    |
| 6522 ELBERT COUNTY LIBRARY                       | 17,930                                       | 0.000723 %                                    |
| 6531 EMANUEL CO SCHOOLS                          | 4,628,956                                    | 0.186661 %                                    |
| C718 ETHOS CLASSICAL CHARTER SCHOOL              | 263,703                                      | 0.010634 %                                    |
| 6541 EVANS CO SCHOOLS                            | 2,041,184                                    | 0.082310 %                                    |
| 6551 FANNIN CO SCHOOLS                           | 3,581,394                                    | 0.144419 %                                    |
| 6561 FAYETTE CO SCHOOLS                          | 26,486,834                                   | 1.068073 %                                    |
| 8804 FIRST DISTRICT RESA                         | 705,017                                      | 0.028430 %                                    |
| 7262 FLINT RIVER REGIONAL LIBRARY                | 132,966                                      | 0.005362 %                                    |
| 6571 FLOYD CO SCHOOLS                            | 10,999,565                                   | 0.443554 %                                    |
| D430 FLOYD COUNTY DFCS                           | 7,139                                        | 0.000288 %                                    |
| C915 FOOTHILLS EDUCATION CHARTER HIGH SCHOOL     | 351,310                                      | 0.014166 %                                    |
| 6581 FORSYTH CO SCHOOLS                          | 53,046,599                                   | 2.139087 %                                    |
| 6582 FORSYTH COUNTY PUBLIC LIBRARY               | 710,118                                      | 0.028635 %                                    |
| 5330 FORT VALLEY STATE UNIVERSITY                | 3,792,150                                    | 0.152917 %                                    |
| 6591 FRANKLIN CO SCHOOLS                         | 3,958,971                                    | 0.159644 %                                    |
| C034 FULTON ACADEMY OF SCIENCE AND TECHNOLOGY    | 537,753                                      | 0.021685 %                                    |
| 6601 FULTON CO SCHOOLS                           | 114,580,288                                  | 4.620414 %                                    |
| C227 FULTON LEADERSHIP ACAD.                     | 271,292                                      | 0.010940 %                                    |
| C396 FURLOW CHARTER SCHOOL                       | 518,742                                      | 0.020918 %                                    |
| 9770 GEORGIA PUB TELECOMMUNICATIONS COMM         | 37,193                                       | 0.001500 %                                    |
| 5420 GEORGIA SOUTHWESTERN STATE UNIV             | 1,810,193                                    | 0.072995 %                                    |
| 7761 GAINESVILLE CITY SCHOOLS                    | 8,532,488                                    | 0.344070 %                                    |
| C920 GENESIS INNOVATION ACADEMY FOR BOYS         | 277,543                                      | 0.011192 %                                    |
| C919 GENESIS INNOVATION ACADEMY FOR GIRLS        | 438,115                                      | 0.017667 %                                    |
| 9775 GEORGIA AGRICULTURAL EXPOSITION AUTHORITY   | 13,977                                       | 0.000564 %                                    |
| D538 GEORGIA BUILDING AUTHORITY                  | 16,421                                       | 0.000662 %                                    |
| D533 GEORGIA BUREAU OF INVESTIGATION             | 25,353                                       | 0.001022 %                                    |
| 5360 GEORGIA COLLEGE & STATE UNIV                | 6,900,038                                    | 0.278242 %                                    |
| C412 GEORGIA CONNECTIONS ACAD.                   | 1,715,180                                    | 0.069164 %                                    |
| C011 GEORGIA CYBER ACADEMY                       | 7,111,141                                    | 0.286754 %                                    |
| 4020 GEORGIA DEPARTMENT OF AGRICULTURE           | 30,377                                       | 0.001225 %                                    |
| D539 GEORGIA DEPARTMENT OF DEFENSE               | 10,887                                       | 0.000439 %                                    |
| 4750 GEORGIA DEPARTMENT OF DRIVER SERVICES       | 21,248                                       | 0.000857 %                                    |
| 4690 GEORGIA DEPT OF EARLY CARE & LEARNING       | 107,781                                      | 0.004346 %                                    |
| 4290 GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT  | 27,265                                       | 0.001099 %                                    |
| 4610 GEORGIA DEPARTMENT OF JUVENILE JUSTICE      | 451,391                                      | 0.018202 %                                    |
| 4740 GEORGIA DEPARTMENT OF REVENUE               | 18,041                                       | 0.000727 %                                    |
| D553 GEORGIA DEPARTMENT OF TRANSPORTATION        | 20,268                                       | 0.000817 %                                    |
| 4140 GEORGIA DEPT OF EDUCATION                   | 5,060,707                                    | 0.204071 %                                    |
| 4400 GEORGIA DEPT OF LABOR                       | 11,827                                       | 0.000477 %                                    |
| D555 GEORGIA FINANCING AND INVESTMENT COMMISSION | 9,738                                        | 0.000393 %                                    |
| C951 GEORGIA FUGEES ACADEMY CHARTER SCHOOL INC   | 136,349                                      | 0.005498 %                                    |



**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2021

| <u>Employer</u>                                              | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|--------------------------------------------------------------|----------------------------------------------|-----------------------------------------------|
| D526 GEORGIA GENERAL ASSEMBLY                                | \$ 36,615                                    | 0.001476 %                                    |
| 5400 GEORGIA GWINNETT COLLEGE                                | 6,098,129                                    | 0.245905 %                                    |
| C029 GEORGIA HIGH SCH FOR ACCELERATED LEARNING FULTON CO INC | 156,136                                      | 0.006296 %                                    |
| 5720 GEORGIA HIGHLANDS COLLEGE                               | 2,516,609                                    | 0.101481 %                                    |
| 5030 GEORGIA INST OF TECHNOLOGY                              | 63,373,599                                   | 2.555520 %                                    |
| C605 GEORGIA MAGNET CHARTER SCHOOL                           | 1,051,552                                    | 0.042403 %                                    |
| 6055 GEORGIA MILITARY COLLEGE                                | 4,614,780                                    | 0.186090 %                                    |
| 8290 GEORGIA NORTHWESTERN TECH. COLLEGE                      | 1,529,609                                    | 0.061681 %                                    |
| 8300 GEORGIA PIEDMONT TECH. COLLEGE                          | 1,295,711                                    | 0.052249 %                                    |
| 4920 GEORGIA PUBLIC DEFENDER STD COUNCIL                     | 17,834                                       | 0.000719 %                                    |
| C030 GEORGIA SCHOOL FOR INNOVATION AND THE CLASSICS          | 547,641                                      | 0.022083 %                                    |
| 5390 GEORGIA SOUTHERN UNIVERSITY                             | 17,730,057                                   | 0.714959 %                                    |
| 5090 GEORGIA STATE UNIVERSITY                                | 39,939,185                                   | 1.610535 %                                    |
| 4760 GEORGIA STUDENT FINANCE COMM                            | 127,310                                      | 0.005134 %                                    |
| 6611 GILMER CO SCHOOLS                                       | 4,536,474                                    | 0.182932 %                                    |
| 6621 GLASCOCK CO SCHOOLS                                     | 719,194                                      | 0.029001 %                                    |
| 6631 GLYNN CO SCHOOLS                                        | 15,267,043                                   | 0.615639 %                                    |
| D527 GLYNN CO HEALTH DEPT COASTAL HLTH DIST.                 | 10,292                                       | 0.000415 %                                    |
| 6641 GORDON CO SCHOOLS                                       | 7,288,417                                    | 0.293903 %                                    |
| 5760 GORDON COLLEGE                                          | 1,905,760                                    | 0.076849 %                                    |
| 4220 GOVERNORS OFFICE OF PLANNING & BUDGET                   | 147,682                                      | 0.005955 %                                    |
| 6651 GRADY CO SCHOOLS                                        | 4,811,033                                    | 0.194003 %                                    |
| 6661 GREENE CO SCHOOLS                                       | 3,801,772                                    | 0.153305 %                                    |
| 8624 GRIFFIN RESA                                            | 500,689                                      | 0.020190 %                                    |
| 7261 GRIFFIN SPALDING CO SCHOOLS                             | 11,890,894                                   | 0.479497 %                                    |
| 6671 GWINNETT CO SCHOOLS                                     | 200,872,265                                  | 8.100123 %                                    |
| D412 GWINNETT COUNTY DFCS                                    | 281                                          | 0.000011 %                                    |
| 6672 GWINNETT COUNTY PUBLIC LIBRARY                          | 1,896,923                                    | 0.076493 %                                    |
| 8320 GWINNETT TECH. COLLEGE                                  | 1,767,261                                    | 0.071264 %                                    |
| 6681 HABERSHAM CO SCHOOLS                                    | 8,097,957                                    | 0.326548 %                                    |
| 6691 HALL CO SCHOOLS                                         | 29,273,097                                   | 1.180428 %                                    |
| 6693 HALL COUNTY LIBRARY                                     | 252,254                                      | 0.010172 %                                    |
| 6701 HANCOCK CO SCHOOLS                                      | 1,224,585                                    | 0.049381 %                                    |
| 6711 HARALSON CO SCHOOLS                                     | 4,165,816                                    | 0.167985 %                                    |
| C717 HARRIET TUBMAN SCHOOL OF SCIENCE AND TECHNOLOGY         | 81,694                                       | 0.003294 %                                    |
| 6721 HARRIS CO SCHOOLS                                       | 5,924,366                                    | 0.238898 %                                    |
| 6731 HART CO SCHOOLS                                         | 3,626,146                                    | 0.146223 %                                    |
| D432 HART COUNTY BOARD OF HEALTH                             | 8,158                                        | 0.000329 %                                    |
| 6732 HART COUNTY LIBRARY                                     | 20,909                                       | 0.000843 %                                    |
| 6741 HEARD CO SCHOOLS                                        | 2,380,439                                    | 0.095990 %                                    |
| 8764 HEART OF GEORGIA RESA                                   | 492,059                                      | 0.019842 %                                    |
| 6751 HENRY CO SCHOOLS                                        | 46,186,149                                   | 1.862442 %                                    |
| 6752 HENRY COUNTY LIBRARY                                    | 324,555                                      | 0.013088 %                                    |
| 6761 HOUSTON CO SCHOOLS                                      | 35,385,383                                   | 1.426904 %                                    |
| 6762 HOUSTON COUNTY PUBLIC LIBRARY                           | 102,744                                      | 0.004143 %                                    |
| C111 INT'L ACAD. OF SMYRNA CHARTER SCHOOL                    | 363,060                                      | 0.014640 %                                    |

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2021

| <u>Employer</u>                               | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|-----------------------------------------------|----------------------------------------------|-----------------------------------------------|
| C041 INTERNATIONAL CHARTER ACADEMY OF GEORGIA | \$ 220,488                                   | 0.008891 %                                    |
| C031 INTERNATIONAL CHARTER SCHOOL OF ATLANTA  | 711,744                                      | 0.028701 %                                    |
| C019 INTERNATIONAL COMMUNITY SCHOOL           | 436,900                                      | 0.017618 %                                    |
| 6771 IRWIN CO SCHOOLS                         | 2,109,469                                    | 0.085064 %                                    |
| C769 IVY PREP ACAD. FOR GIRLS                 | 497,368                                      | 0.020056 %                                    |
| 6781 JACKSON CO SCHOOLS                       | 9,454,840                                    | 0.381263 %                                    |
| 6791 JASPER CO SCHOOLS                        | 2,566,327                                    | 0.103486 %                                    |
| 6801 JEFF DAVIS CO SCHOOLS                    | 3,109,648                                    | 0.125396 %                                    |
| 7791 JEFFERSON CITY SCHOOLS                   | 4,105,702                                    | 0.165561 %                                    |
| 6811 JEFFERSON CO SCHOOLS                     | 2,823,240                                    | 0.113846 %                                    |
| 6812 JEFFERSON COUNTY REG.LIBRARY             | 25,698                                       | 0.001036 %                                    |
| D101 JEKYLL ISLAND STATE PARK AUTHORITY       | 4,721                                        | 0.000190 %                                    |
| 6821 JENKINS CO SCHOOLS                       | 1,506,173                                    | 0.060736 %                                    |
| 6831 JOHNSON CO SCHOOLS                       | 1,224,953                                    | 0.049396 %                                    |
| 6841 JONES CO SCHOOLS                         | 5,700,205                                    | 0.229859 %                                    |
| C304 KENNESAW CHARTER SCIENCE & MATH ACAD.    | 745                                          | 0.000030 %                                    |
| 5430 KENNESAW STATE UNIVERSITY                | 23,793,623                                   | 0.959470 %                                    |
| 7352 KINCHAFOONEE REG LIBRARY                 | 63,635                                       | 0.002566 %                                    |
| C704 KIPP METRO ATLANTA COLLABORATIVE         | 7,138,814                                    | 0.287870 %                                    |
| 7292 LAKE BLACKSHEAR REG LIBRARY              | 80,378                                       | 0.003241 %                                    |
| 6851 LAMAR CO SCHOOLS                         | 2,646,058                                    | 0.106701 %                                    |
| 6861 LANIER CO SCHOOLS                        | 1,813,872                                    | 0.073144 %                                    |
| 8340 LANIER TECH. COLLEGE                     | 1,456,579                                    | 0.058736 %                                    |
| 6871 LAURENS CO SCHOOLS                       | 7,085,134                                    | 0.285706 %                                    |
| C801 LEADERSHIP PREP. ACAD. CHARTER SCHOOL    | 368,207                                      | 0.014848 %                                    |
| 6881 LEE CO SCHOOLS                           | 6,220,570                                    | 0.250843 %                                    |
| 6882 LEE COUNTY LIBRARY                       | 67,935                                       | 0.002739 %                                    |
| 6891 LIBERTY CO SCHOOLS                       | 11,239,897                                   | 0.453245 %                                    |
| C038 LIBERTY TECH CHARTER SCHOOL              | 488,646                                      | 0.019705 %                                    |
| 6901 LINCOLN CO SCHOOLS                       | 1,340,691                                    | 0.054063 %                                    |
| 6902 LINCOLN COUNTY LIBRARY                   | 4,544                                        | 0.000183 %                                    |
| 6252 LIVE OAK PUBLIC LIBRARIES                | 792,962                                      | 0.031976 %                                    |
| 6911 LONG CO SCHOOLS                          | 3,490,931                                    | 0.140771 %                                    |
| 6921 LOWNDES CO SCHOOLS                       | 10,773,947                                   | 0.434456 %                                    |
| 6931 LUMPKIN CO SCHOOLS                       | 4,360,046                                    | 0.175817 %                                    |
| 6941 MACON CO SCHOOLS                         | 1,299,922                                    | 0.052419 %                                    |
| 6951 MADISON CO SCHOOLS                       | 5,820,796                                    | 0.234722 %                                    |
| 7811 MARIETTA CITY SCHOOLS                    | 13,413,545                                   | 0.540897 %                                    |
| 6961 MARION CO SCHOOLS                        | 1,406,795                                    | 0.056729 %                                    |
| T549 TWIN LAKES LIBRARY SYSTEM                | 47,467                                       | 0.001914 %                                    |
| 6971 MCDUFFIE CO SCHOOLS                      | 4,048,773                                    | 0.163265 %                                    |
| 6981 MCINTOSH CO SCHOOLS                      | 1,525,126                                    | 0.061500 %                                    |
| 6991 MERIWETHER CO SCHOOLS                    | 2,610,768                                    | 0.105278 %                                    |
| 8564 METRO RESA                               | 1,256,171                                    | 0.050655 %                                    |
| 6112 MIDDLE GEORGIA REG LIBRARY               | 294,036                                      | 0.011857 %                                    |
| 8644 MIDDLE GEORGIA RESA                      | 240,224                                      | 0.009687 %                                    |

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2021

| <u>Employer</u>                                          | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|----------------------------------------------------------|----------------------------------------------|-----------------------------------------------|
| 5840 MIDDLE GEORGIA STATE COLLEGE                        | \$ 5,147,309                                 | 0.207564 %                                    |
| 7001 MILLER CO SCHOOLS                                   | 951,918                                      | 0.038386 %                                    |
| 7011 MITCHELL CO SCHOOLS                                 | 1,892,134                                    | 0.076300 %                                    |
| 7021 MONROE CO SCHOOLS                                   | 4,975,065                                    | 0.200618 %                                    |
| 7031 MONTGOMERY CO SCHOOLS                               | 992,660                                      | 0.040029 %                                    |
| 7041 MORGAN CO SCHOOLS                                   | 3,940,549                                    | 0.158901 %                                    |
| 6352 MOULTRIE-COLQUITT CNTY LIBRARY                      | 55,601                                       | 0.002242 %                                    |
| C194 MOUNTAIN EDUCATION CENTER INC.                      | 625,851                                      | 0.025237 %                                    |
| 7392 MOUNTAIN REG LIBRARY                                | 100,650                                      | 0.004059 %                                    |
| 7051 MURRAY CO SCHOOLS                                   | 6,934,707                                    | 0.279640 %                                    |
| 7061 MUSCOGEE CO SCHOOL DISTRICT                         | 34,272,881                                   | 1.382043 %                                    |
| 6682 N E GEORGIA REG LIBRARY                             | 147,465                                      | 0.005946 %                                    |
| C908 NEW LIFE ACAD. OF EXCELLENCE INC.                   | 409,831                                      | 0.016526 %                                    |
| 7071 NEWTON CO SCHOOLS                                   | 21,937,249                                   | 0.884613 %                                    |
| 7072 NEWTON COUNTY LIBRARY                               | 95,012                                       | 0.003831 %                                    |
| 8380 NORTH GEORGIA TECH. INSTITUTE                       | 921,496                                      | 0.037159 %                                    |
| 8524 NORTH GEORGIA RESA                                  | 431,479                                      | 0.017399 %                                    |
| C024 NORTH METRO ACADEMY OF PERFORMING ARTS              | 233,065                                      | 0.009398 %                                    |
| 8584 NORTHEAST GEORGIA RESA                              | 925,772                                      | 0.037331 %                                    |
| C013 NORTHSIDE EDUC INC DBA ATLANTA CLASSICAL ACADEMY    | 826,228                                      | 0.033317 %                                    |
| 7552 NORTHWEST GEORGIA REGIONAL LIBRARY                  | 134,974                                      | 0.005443 %                                    |
| 8504 NORTHWEST GEORGIA RESA                              | 900,262                                      | 0.036303 %                                    |
| 6452 OCMULGEE REGIONAL LIBRARY                           | 78,391                                       | 0.003161 %                                    |
| 7081 OCONEE CO SCHOOLS                                   | 9,648,292                                    | 0.389064 %                                    |
| 8170 OCONEE FALL LINE TECH. COLLEGE                      | 990,785                                      | 0.039953 %                                    |
| 6872 OCONEE REG LIBRARY                                  | 117,103                                      | 0.004722 %                                    |
| 8664 OCONEE RESA                                         | 279,906                                      | 0.011287 %                                    |
| C796 ODYSSEY CHARTER SCHOOL                              | 375,240                                      | 0.015131 %                                    |
| D408 OFFICE OF COMMISSIONER OF INSURANCE AND SAFETY FIRE | 6,287                                        | 0.000254 %                                    |
| 8440 OGEECHEE TECH                                       | 1,373,377                                    | 0.055381 %                                    |
| 7091 OGLETHORPE CO SCHOOLS                               | 2,571,101                                    | 0.103679 %                                    |
| 7382 OHOOPEE REG LIBRARY                                 | 74,176                                       | 0.002991 %                                    |
| 7942 OKEFENOKEE REG LIBRARY                              | 100,537                                      | 0.004054 %                                    |
| 8884 OKEFENOKEE RESA                                     | 353,657                                      | 0.014261 %                                    |
| C675 PATAULA CHARTER ACAD.                               | 644,242                                      | 0.025979 %                                    |
| 7101 PAULDING CO SCHOOLS                                 | 33,897,700                                   | 1.366914 %                                    |
| 7111 PEACH CO SCHOOLS                                    | 4,000,561                                    | 0.161321 %                                    |
| 7112 PEACH PUBLIC LIBRARY                                | 41,636                                       | 0.001679 %                                    |
| 7841 PELHAM CITY SCHOOLS                                 | 1,611,891                                    | 0.064999 %                                    |
| 7121 PICKENS CO SCHOOLS                                  | 5,153,773                                    | 0.207824 %                                    |
| 6072 PIEDMONT REG LIBRARY                                | 112,143                                      | 0.004522 %                                    |
| 7131 PIERCE CO SCHOOLS                                   | 3,899,309                                    | 0.157238 %                                    |
| 7141 PIKE CO SCHOOLS                                     | 3,243,912                                    | 0.130810 %                                    |
| 6992 PINE MOUNTAIN REGIONAL LIBRARY                      | 80,462                                       | 0.003245 %                                    |
| 8544 PIONEER RESA                                        | 1,151,126                                    | 0.046419 %                                    |
| 7151 POLK SCHOOL DISTRICT                                | 8,411,661                                    | 0.339198 %                                    |

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2021

| <u>Employer</u>                               | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|-----------------------------------------------|----------------------------------------------|-----------------------------------------------|
| D537 PROSECUTING ATTORNEYS COUNCIL OF GEORGIA | \$ 30,741                                    | 0.001240 %                                    |
| 7161 PULASKI CO SCHOOLS                       | 1,510,470                                    | 0.060909 %                                    |
| C037 PURPOSE BUILT SCHOOLS ATLANTA INC        | 3,067,286                                    | 0.123687 %                                    |
| 7171 PUTNAM CO SCHOOLS                        | 3,752,268                                    | 0.151309 %                                    |
| 7181 QUITMAN CO SCHOOLS                       | 422,858                                      | 0.017052 %                                    |
| 7191 RABUN CO SCHOOLS                         | 3,048,304                                    | 0.122922 %                                    |
| 7201 RANDOLPH CO SCHOOLS                      | 1,011,014                                    | 0.040769 %                                    |
| C918 RESURGENCE HALL INC                      | 261,552                                      | 0.010547 %                                    |
| 7211 RICHMOND CO SCHOOLS                      | 33,331,555                                   | 1.344084 %                                    |
| D403 RICHMOND COUNTY DFCS                     | 5,146                                        | 0.000208 %                                    |
| C917 RISE PREPARATORY CHARTER SCHOOL          | 857,375                                      | 0.034573 %                                    |
| 7221 ROCKDALE CO SCHOOLS                      | 20,268,944                                   | 0.817339 %                                    |
| 6652 RODDENBERRY MEMORIAL LIBRARY             | 46,244                                       | 0.001865 %                                    |
| 7851 ROME CITY SCHOOLS                        | 7,199,731                                    | 0.290327 %                                    |
| 6572 SARA HIGHTOWER REGIONAL LIBRARY          | 191,057                                      | 0.007704 %                                    |
| 6342 SATILLA REG LIBRARY                      | 25,936                                       | 0.001046 %                                    |
| C033 SAVANNAH CLASSICAL ACADEMY               | 460,190                                      | 0.018557 %                                    |
| 5480 SAVANNAH STATE UNIVERSITY                | 3,307,542                                    | 0.133376 %                                    |
| 8410 SAVANNAH TECH COLLEGE                    | 1,155,483                                    | 0.046594 %                                    |
| 7231 SCHLEY CO SCHOOLS                        | 1,415,761                                    | 0.057090 %                                    |
| C039 SCHOOL FOR ARTS INFUSED LEARNING         | 476,218                                      | 0.019203 %                                    |
| C032 SCINTILLA CHARTER ACADEMY                | 542,148                                      | 0.021862 %                                    |
| 7241 SCREVEN CO SCHOOLS                       | 2,566,970                                    | 0.103512 %                                    |
| 7242 SCREVEN-JENKINS REG LIBRARY              | 49,308                                       | 0.001988 %                                    |
| C017 SE HEALTH UNIT                           | 20,876                                       | 0.000842 %                                    |
| 4780 SECRETARY OF STATE                       | 35,604                                       | 0.001436 %                                    |
| 7251 SEMINOLE CO SCHOOLS                      | 1,449,576                                    | 0.058454 %                                    |
| 6282 SEQUOYAH REG LIBRARY                     | 374,241                                      | 0.015091 %                                    |
| C812 SEVEN PILLARS CAREER ACADEMY             | 146,598                                      | 0.005912 %                                    |
| C042 SLAM ACADEMY OF ATLANTA                  | 101,214                                      | 0.004081 %                                    |
| 7861 SOCIAL CIRCLE CITY SCHOOLS               | 2,127,390                                    | 0.085786 %                                    |
| 6922 SOUTH GEORGIA REG LIBRARY                | 108,644                                      | 0.004381 %                                    |
| 8420 SOUTH GEORGIA TECH. INSTITUTE            | 560,558                                      | 0.022604 %                                    |
| 5870 SOUTH GEORGIA STATE COLLEGE              | 1,349,012                                    | 0.054398 %                                    |
| 8430 SOUTHEASTERN TECH. COLLEGE               | 1,028,919                                    | 0.041491 %                                    |
| 8310 SOUTHERN CRESCENT TECH. COLLEGE          | 1,439,581                                    | 0.058051 %                                    |
| 8370 SOUTHERN REGIONAL TECHNICAL COLLEGE      | 1,697,651                                    | 0.068457 %                                    |
| 6432 SOUTHWEST GEORGIA REG LIBRARY            | 93,234                                       | 0.003760 %                                    |
| 8844 SOUTHWEST GEORGIA RESA                   | 191,762                                      | 0.007733 %                                    |
| C035 SOUTHWEST GEORGIA STEM CHARTER SCHOOL    | 351,996                                      | 0.014194 %                                    |
| C716 SPRING CREEK CHARTER ACADEMY             | 295,890                                      | 0.011932 %                                    |
| 4650 STATE OF GEORGIA DEPT OF LAW             | 13,148                                       | 0.000530 %                                    |
| 6162 STATESBORO REGIONAL LIBRARY              | 194,274                                      | 0.007834 %                                    |
| 7271 STEPHENS CO SCHOOLS                      | 4,026,189                                    | 0.162355 %                                    |
| 7281 STEWART CO SCHOOLS                       | 718,347                                      | 0.028967 %                                    |
| 7291 SUMTER CO SCHOOLS                        | 3,906,070                                    | 0.157511 %                                    |

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2021

| <u>Employer</u>                                          | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|----------------------------------------------------------|----------------------------------------------|-----------------------------------------------|
| 7301 TALBOT CO SCHOOLS                                   | \$ 672,332                                   | 0.027112 %                                    |
| 7311 TALIAFERRO CO SCHOOLS                               | 446,936                                      | 0.018023 %                                    |
| C015 TAPESTRY PUBLIC CHARTER SCHOOL                      | 516,597                                      | 0.020832 %                                    |
| 7321 TATTNALL CO SCHOOLS                                 | 4,114,124                                    | 0.165901 %                                    |
| 7331 TAYLOR CO SCHOOLS                                   | 1,580,147                                    | 0.063719 %                                    |
| 4150 TECH. COLLEGE SYSTEM OF GEORGIA                     | 1,575,986                                    | 0.063551 %                                    |
| 7341 TELFAIR CO SCHOOLS                                  | 1,900,511                                    | 0.076638 %                                    |
| 7351 TERRELL CO SCHOOLS                                  | 1,346,459                                    | 0.054296 %                                    |
| C913 THE GLOBE ACAD.                                     | 1,165,304                                    | 0.046991 %                                    |
| C260 THE KINDEZI SCHOOL                                  | 2,543,751                                    | 0.102576 %                                    |
| C070 THE MAIN STREET ACAD.                               | 863,052                                      | 0.034802 %                                    |
| C811 THE MUSEUM SCHOOL OF AVONDALE EST.                  | 885,783                                      | 0.035719 %                                    |
| 5180 THE UNIVERSITY OF GEORGIA                           | 86,896,481                                   | 3.504073 %                                    |
| 7361 THOMAS CO SCHOOLS                                   | 6,638,921                                    | 0.267712 %                                    |
| 7362 THOMAS COUNTY PUBLIC LIBRARY                        | 71,814                                       | 0.002896 %                                    |
| 7451 THOMASTON-UPSON COUNTY SCHOOLS                      | 4,418,197                                    | 0.178162 %                                    |
| 7891 THOMASVILLE CITY SCHOOLS                            | 3,188,289                                    | 0.128567 %                                    |
| 6632 THREE RIVERS REGIONAL LIBRARY                       | 157,034                                      | 0.006332 %                                    |
| D551 TIFT CO BOARD OF HEALTH DBA DIVERSIFIED ENTERPRISES | 12,374                                       | 0.000499 %                                    |
| 7371 TIFT CO SCHOOLS                                     | 8,689,124                                    | 0.350386 %                                    |
| 7381 TOOMBS CO SCHOOLS                                   | 3,036,920                                    | 0.122463 %                                    |
| 7391 TOWNS CO SCHOOLS                                    | 1,444,342                                    | 0.058243 %                                    |
| 7401 TREUTLEN CO SCHOOLS                                 | 1,247,420                                    | 0.050302 %                                    |
| 7911 TRION CITY SCHOOLS                                  | 1,398,859                                    | 0.056409 %                                    |
| 7411 TROUP CO SCHOOLS                                    | 12,812,730                                   | 0.516669 %                                    |
| 7412 TROUP HARRIS COWETA REG LIBRARY                     | 97,911                                       | 0.003948 %                                    |
| 7421 TURNER CO SCHOOLS                                   | 1,555,039                                    | 0.062706 %                                    |
| 7431 TWIGGS CO SCHOOLS                                   | 931,727                                      | 0.037572 %                                    |
| 7441 UNION CO SCHOOLS                                    | 3,483,015                                    | 0.140451 %                                    |
| 5450 UNIVERSITY OF NORTH GEORGIA                         | 13,789,601                                   | 0.556061 %                                    |
| 5540 UNIVERSITY OF WEST GEORGIA                          | 9,965,656                                    | 0.401862 %                                    |
| C014 UTOPIAN ACADEMY FOR THE ARTS                        | 271,168                                      | 0.010935 %                                    |
| C045 UTOPIAN ACADEMY FOR THE ARTS ELEM SCH               | 102,938                                      | 0.004151 %                                    |
| 7921 VALDOSTA CITY SCHOOLS                               | 8,649,348                                    | 0.348782 %                                    |
| 5510 VALDOSTA STATE UNIVERSITY                           | 6,777,150                                    | 0.273286 %                                    |
| 7931 VIDALIA CITY SCHOOLS                                | 2,574,373                                    | 0.103811 %                                    |
| 7461 WALKER CO SCHOOLS                                   | 9,687,285                                    | 0.390637 %                                    |
| 7471 WALTON CO SCHOOLS                                   | 15,473,430                                   | 0.623961 %                                    |
| 7481 WARE CO SCHOOLS                                     | 7,280,626                                    | 0.293589 %                                    |
| 7491 WARREN CO SCHOOLS                                   | 769,413                                      | 0.031026 %                                    |
| 7492 WARREN COUNTY PUBLIC LIBRARY                        | 8,932                                        | 0.000360 %                                    |
| 7501 WASHINGTON CO SCHOOLS                               | 3,440,560                                    | 0.138739 %                                    |
| 7511 WAYNE CO SCHOOLS                                    | 5,387,943                                    | 0.217267 %                                    |
| 7521 WEBSTER CO SCHOOLS                                  | 439,096                                      | 0.017706 %                                    |
| C109 WESLEY INTERNATIONAL ACAD.                          | 1,198,359                                    | 0.048323 %                                    |
| 6222 WEST GEORGIA REG LIBRARY                            | 187,266                                      | 0.007551 %                                    |

**Teachers Retirement System of Georgia**  
Schedule of Employer and Nonemployer Allocations  
As of and for the year ended June 30, 2021

| <u>Employer</u>                              | <u>Actual<br/>employer<br/>contributions</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|----------------------------------------------|----------------------------------------------|-----------------------------------------------|
| 8604 WEST GEORGIA RESA                       | \$ 881,707                                   | 0.035555 %                                    |
| 8260 WEST GEORGIA TECH. COLLEGE              | 1,643,733                                    | 0.066283 %                                    |
| C914 WESTSIDE ATLANTA CHARTER SCHOOL         | 563,214                                      | 0.022711 %                                    |
| 7531 WHEELER CO SCHOOLS                      | 1,107,299                                    | 0.044651 %                                    |
| 7541 WHITE CO SCHOOLS                        | 4,425,941                                    | 0.178475 %                                    |
| 7551 WHITFIELD CO SCHOOLS                    | 14,583,108                                   | 0.588059 %                                    |
| D410 WHITFIELD COUNTY DFCS                   | 7,757                                        | 0.000313 %                                    |
| 7561 WILCOX CO SCHOOLS                       | 1,331,336                                    | 0.053686 %                                    |
| 7571 WILKES CO SCHOOLS                       | 1,620,034                                    | 0.065327 %                                    |
| 7581 WILKINSON CO SCHOOLS                    | 1,393,884                                    | 0.056208 %                                    |
| 8480 WIREGRASS GEORGIA TECH. COLLEGE         | 1,444,482                                    | 0.058248 %                                    |
| 7591 WORTH CO SCHOOLS                        | 3,119,609                                    | 0.125797 %                                    |
| 7592 WORTH COUNTY LIBRARY SYSTEM             | 28,154                                       | 0.001135 %                                    |
| C931 YI HWANG ACADEMY OF LANGUAGE EXCELLENCE | 91,820                                       | 0.003703 %                                    |
| <br>                                         |                                              |                                               |
| Total for all Employers                      | <u>\$ 2,474,747,635</u>                      | <u>99.793416 %</u>                            |
| Nonemployer:                                 |                                              |                                               |
| State of Georgia                             | <u>5,123,009</u>                             | <u>0.206584 %</u>                             |
| <br>                                         |                                              |                                               |
| Total all Entities                           | <u><u>\$ 2,479,870,644</u></u>               | <u><u>100.000000 %</u></u>                    |

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

|          |                                               | Deferred Outflows of Resources |               |             |                  |           | Deferred Inflows of Resources |                |                  |            |               | Pension Expense/(Benefit) |             |  |
|----------|-----------------------------------------------|--------------------------------|---------------|-------------|------------------|-----------|-------------------------------|----------------|------------------|------------|---------------|---------------------------|-------------|--|
| Employer |                                               | Alloc.                         | Net pension   | Differences | Changes in       | Total     | Differences                   | Net Difference | Changes in       | Total      | Proportionate | Net amortization          | Total       |  |
|          |                                               | %                              | liability     | between     | diff between     | deferred  | between                       | Between        | diff between     | deferred   | share of      | of changes in             | pension     |  |
|          |                                               |                                |               | expected    | employer         | outflows  | expected                      | and Actual     | employer         | inflows    | plan          | proportion &              | expense     |  |
|          |                                               |                                |               | and actual  | contributions &  | of        | and actual                    | Investment     | contributions &  | of         | expense       | diff between              | /(benefit)  |  |
|          |                                               |                                |               | experience  | proportionate    | resources | experience                    | Earnings on    | proportionate    | resources  | expense       | share                     | expense     |  |
|          |                                               |                                |               | Change of   | share            |           |                               | Pension Plan   | share            |            | expense       | of contributions          | expense     |  |
|          |                                               |                                |               | assumptions | of contributions |           |                               | Investments    | of contributions |            | expense       | of contributions          | expense     |  |
| 5570     | ABRAHAM BALDWIN AGRI.COLLEGE                  | 0.113585 %                     | \$ 10,045,836 | 2,397,256   | 1,944,339        | —         | —                             | 14,694,220     | 1,933,651        | 16,627,871 | 395,511       | (941,869)                 | (546,358)   |  |
| C012     | ACADEMY FOR CLASSICAL EDUCATION INC           | 0.056528 %                     | 4,999,525     | 1,193,045   | 967,642          | 2,033,378 | —                             | 7,312,892      | —                | 7,312,892  | 196,835       | 1,143,484                 | 1,340,319   |  |
| 5210     | ALBANY STATE UNIVERSITY                       | 0.194489 %                     | 17,201,255    | 4,104,766   | 3,329,247        | —         | —                             | 25,160,577     | 3,974,839        | 29,135,416 | 677,221       | (3,182,655)               | (2,505,434) |  |
| 8200     | ALBANY TECH. INSTITUTE                        | 0.038337 %                     | 3,390,652     | 809,117     | 656,250          | 32,377    | —                             | 4,959,566      | —                | 4,959,566  | 133,484       | (467,270)                 | (333,786)   |  |
| C406     | AMANA ACAD.                                   | 0.030262 %                     | 2,676,472     | 638,691     | 518,022          | 137,251   | —                             | 3,914,923      | —                | 152,009    | 105,370       | 27,006                    | 132,376     |  |
| 6011     | APPLING COUNTY SCHOOLS                        | 0.170665 %                     | 15,094,181    | 3,601,951   | 2,921,430        | 1,175,435 | —                             | 22,078,523     | —                | 658,177    | 594,260       | (267,431)                 | 326,829     |  |
| 6292     | ATHENS REGIONAL LIBRARY                       | 0.013734 %                     | 1,214,681     | 289,861     | 235,098          | 31,315    | —                             | 1,776,735      | —                | 130,949    | 47,833        | (54,178)                  | (6,345)     |  |
| 8220     | ATHENS TECH. COLLEGE                          | 0.066955 %                     | 5,921,723     | 1,413,111   | 1,146,130        | —         | —                             | 8,661,808      | —                | 1,317,063  | 233,129       | (837,662)                 | (604,533)   |  |
| 6021     | ATKINSON COUNTY SCHOOLS                       | 0.071723 %                     | 6,343,421     | 1,513,742   | 1,227,749        | 18,200    | —                             | 9,278,633      | —                | 462,950    | 249,746       | (251,046)                 | (1,300)     |  |
| C909     | ATLANTA HEIGHTS CHARTER SCHOOL                | 0.024348 %                     | 2,153,418     | 513,874     | 416,787          | 415,994   | —                             | 3,149,843      | —                | 76,654     | 84,770        | 132,748                   | 217,518     |  |
| 5900     | ATLANTA METROPOLITAN STATE COLLEGE            | 0.042008 %                     | 3,715,327     | 886,595     | 719,090          | 7,277     | —                             | 5,434,475      | —                | 3,805,702  | 146,281       | (1,558,678)               | (1,412,397) |  |
| C021     | ATLANTA NEIGHBORHOOD CHARTER SCHOOL           | 0.050513 %                     | 4,467,538     | 1,066,097   | 864,677          | 527,676   | —                             | 6,534,746      | —                | 22,269     | 175,894       | 163,220                   | 339,114     |  |
| 7611     | ATLANTA PUBLIC SCHOOLS                        | 2.653372 %                     | 234,673,055   | 56,000,451  | 45,420,210       | 8,373,553 | 109,794,214                   | 343,260,394    | —                | 18,866,893 | 9,239,221     | (10,096,454)              | (857,233)   |  |
| 8230     | ATLANTA TECH. COLLEGE                         | 0.035942 %                     | 3,178,830     | 758,570     | 615,252          | —         | —                             | 4,649,731      | —                | 1,035,791  | 125,145       | (616,381)                 | (491,236)   |  |
| C921     | ATLANTA UNBOUND ACADEMY                       | 0.004751 %                     | 420,194       | 100,272     | 81,327           | 751,412   | —                             | 614,626        | —                | 614,626    | 16,536        | 203,084                   | 219,620     |  |
| 7212     | AUGUSTA RICHMOND COUNTY PUBLIC LIBRARY SYSTEM | 0.011315 %                     | 1,000,736     | 238,807     | 193,689          | 54,144    | —                             | 1,463,795      | —                | 39,188     | 39,388        | 24,620                    | 64,008      |  |
| 8240     | AUGUSTA TECH. INSTITUTE                       | 0.050190 %                     | 4,438,971     | 1,059,280   | 859,148          | 63,896    | —                             | 6,492,324      | —                | 386,600    | 174,758       | (403,448)                 | (228,690)   |  |
| 5120     | AUGUSTA UNIVERSITY                            | 1.646136 %                     | 145,589,749   | 34,742,342  | 28,178,424       | 2,861,668 | —                             | 212,956,680    | —                | 12,333,843 | 5,731,952     | (1,831,321)               | 3,900,631   |  |
| 7042     | AZALEA REGIONAL LIBRARY SYSTEM                | 0.007286 %                     | 644,398       | 153,774     | 124,721          | —         | —                             | 942,572        | —                | 106,772    | 25,378        | (44,873)                  | (19,495)    |  |
| 6031     | BACON COUNTY SCHOOLS                          | 0.097025 %                     | 8,581,214     | 2,047,750   | 1,660,866        | 180,631   | —                             | 12,551,892     | —                | 168,963    | 337,839       | (29,235)                  | 308,604     |  |
| C101     | BACONTON COMM CS                              | 0.037455 %                     | 3,312,645     | 790,502     | 641,152          | 1,444,631 | —                             | 4,845,464      | —                | 41,252     | 130,416       | 504,624                   | 635,040     |  |
| 6041     | BAKER COUNTY SCHOOLS                          | 0.017429 %                     | 1,541,479     | 367,846     | 298,348          | 270,280   | —                             | 2,254,748      | —                | 428,536    | 60,695        | (17,872)                  | 42,823      |  |
| C128     | BALDWIN COUNTY BOARD OF HEALTH                | 0.000000 %                     | —             | —           | —                | 237       | —                             | —              | —                | 80,519     | —             | (38,614)                  | (38,614)    |  |
| 6051     | BALDWIN COUNTY SCHOOLS                        | 0.218229 %                     | 19,300,899    | 4,605,808   | 3,735,627        | 553,557   | —                             | 28,231,764     | —                | 822,781    | 759,891       | (674,123)                 | 85,768      |  |
| 6061     | BANKS COUNTY SCHOOLS                          | 0.126646 %                     | 11,200,994    | 2,672,913   | 2,167,916        | 121,811   | —                             | 16,383,890     | —                | 569,917    | 440,987       | (172,685)                 | 268,302     |  |
| T505     | BARNESVILLE - LAMAR CO LIBRARY                | 0.000892 %                     | 78,891        | 18,826      | 15,269           | 1,898     | —                             | 115,396        | —                | 5,760      | 3,096         | (4,549)                   | (1,453)     |  |
| 6071     | BARROW COUNTY SCHOOLS                         | 0.628205 %                     | 55,560,542    | 13,258,512  | 10,753,563       | 4,614,295 | —                             | 81,269,379     | —                | 492,321    | 2,187,457     | 1,079,522                 | 3,266,979   |  |
| 6082     | BARTOW COUNTY LIBRARY                         | 0.006134 %                     | 542,511       | 129,460     | 105,001          | —         | —                             | 793,541        | —                | 91,128     | 21,368        | (46,146)                  | (24,778)    |  |
| 6081     | BARTOW COUNTY SCHOOLS                         | 0.621877 %                     | 55,000,873    | 13,124,957  | 10,645,241       | 6,342,999 | —                             | 80,450,741     | —                | 903,611    | 2,165,414     | (40,872)                  | 2,124,542   |  |
| 7572     | BARTRAM TRAIL REGIONAL LIBRARY                | 0.002130 %                     | 188,384       | 44,954      | 36,461           | 5,175     | —                             | 275,553        | —                | 55,819     | 7,425         | (19,711)                  | (12,286)    |  |
| 6091     | BEN HILL CO SCHOOLS                           | 0.134179 %                     | 11,867,238    | 2,831,900   | 2,296,865        | 486,566   | —                             | 17,358,417     | —                | 523,771    | 467,229       | (300,930)                 | 166,299     |  |
| 6101     | BERRIEN CO SCHOOLS                            | 0.125956 %                     | 11,139,968    | 2,658,351   | 2,156,105        | 38,229    | —                             | 16,294,627     | —                | 553,748    | 438,580       | (335,919)                 | 102,661     |  |
| 6111     | BIBB CO SCHOOLS                               | 1.006890 %                     | 89,052,705    | 21,235,862  | 17,235,862       | 588,117   | —                             | 130,258,953    | —                | 4,214,541  | 3,506,050     | (2,568,691)               | 937,359     |  |
| 6121     | BLECKLEY CO SCHOOLS                           | 0.115444 %                     | 10,210,252    | 2,436,491   | 1,976,161        | 1,406,037 | —                             | 14,934,714     | —                | 600,317    | 401,977       | 141,975                   | 543,952     |  |
| 4720     | BOARD OF REGENTS                              | 0.251023 %                     | 22,201,310    | 5,297,938   | 4,296,992        | 243,309   | —                             | 32,474,246     | —                | 2,248,381  | 874,079       | (259,490)                 | 614,589     |  |
| 6131     | BRANTLEY CO SCHOOLS                           | 0.154683 %                     | 13,680,680    | 3,264,645   | 2,647,851        | 205,685   | —                             | 20,010,970     | —                | 315,113    | 222,380       | (316,243)                 | 222,380     |  |
| 7631     | BREMEN CITY SCHOOLS                           | 0.100430 %                     | 8,882,364     | 2,119,614   | 1,719,153        | 277,667   | —                             | 12,992,389     | —                | 159,548    | 349,707       | 17,345                    | 367,052     |  |
| C407     | BRIGHTEN ACAD.                                | 0.025970 %                     | 2,296,873     | 548,107     | 444,552          | 420,544   | —                             | 3,359,677      | —                | —          | 90,434        | 229,230                   | 319,664     |  |
| C307     | BROOKHAVEN INNOVATION ACADEMY                 | 0.018951 %                     | 1,676,090     | 399,968     | 324,402          | 621,779   | —                             | 2,451,646      | —                | 20,484     | 65,984        | 667,371                   | 733,355     |  |
| 6141     | BROOKS CO SCHOOLS                             | 0.102282 %                     | 9,046,161     | 2,158,701   | 1,750,855        | 600,769   | —                             | 13,231,978     | —                | 207,002    | 356,152       | 181,222                   | 537,374     |  |
| 6142     | BROOKS COUNTY LIBRARY                         | 0.000803 %                     | 71,020        | 16,948      | 13,746           | 2,214     | —                             | 103,882        | —                | 4,152      | 2,785         | (6,227)                   | (3,422)     |  |
| 6151     | BRYAN CO SCHOOLS                              | 0.410534 %                     | 36,308,994    | 8,664,480   | 7,027,488        | 4,960,127 | —                             | 53,109,802     | —                | 53,109,802 | 1,429,503     | 2,861,886                 | 4,291,389   |  |
| 7641     | BUFORD CITY SCHOOLS                           | 0.253542 %                     | 22,424,099    | 5,351,103   | 4,340,112        | 2,723,887 | —                             | 32,800,123     | —                | —          | 882,859       | 1,300,543                 | 2,183,402   |  |
| 6161     | BULLOCH CO SCHOOLS                            | 0.470162 %                     | 41,582,693    | 9,922,952   | 8,048,196        | 1,601,910 | —                             | 60,823,734     | —                | 583,101    | 1,637,145     | 677,962                   | 2,315,107   |  |
| 6171     | BURKE CO SCHOOLS                              | 0.241579 %                     | 21,366,051    | 5,098,619   | 4,135,330        | 151,530   | —                             | 31,252,498     | —                | 506,217    | 841,187       | (308,675)                 | 532,512     |  |
| 6181     | BUTTS CO SCHOOLS                              | 0.151480 %                     | 13,397,396    | 3,197,044   | 2,593,023        | 530,490   | —                             | 19,596,606     | —                | 188,689    | 527,467       | 28,830                    | 556,297     |  |

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

|          |                                        | Deferred Outflows of Resources |               |             |                  |            | Deferred Inflows of Resources |                |                  |           |                  | Pension Expense/(Benefit) |            |             |            |
|----------|----------------------------------------|--------------------------------|---------------|-------------|------------------|------------|-------------------------------|----------------|------------------|-----------|------------------|---------------------------|------------|-------------|------------|
| Employer |                                        | Alloc.                         | Net pension   | Differences | Changes in       | Total      | Differences                   | Net Difference | Changes in       | Total     | Proportionate    | Net amortization          | Total      |             |            |
|          |                                        | %                              | liability     | between     | diff between     | deferred   | between                       | Between        | diff between     | deferred  | share of         | of changes in             | pension    |             |            |
|          |                                        |                                |               | expected    | employer         | outflows   | expected                      | and Actual     | employer         | inflows   | plan             | proportion &              | expense    |             |            |
|          |                                        |                                |               | and actual  | contributions &  | of         | and actual                    | Investment     | proportionate    | of        | expense          | diff between              | /(benefit) |             |            |
|          |                                        |                                |               | experience  | proportionate    | resources  | experience                    | Earnings on    | share            | resources | of contributions | of contributions          | expense    |             |            |
|          |                                        |                                |               | Change of   | share            |            |                               | Pension Plan   | of contributions |           | of contributions | of contributions          | /(benefit) |             |            |
|          |                                        |                                |               | assumptions | of contributions |            |                               | Investments    | of contributions |           | of contributions | of contributions          | /(benefit) |             |            |
| 7651     | CALHOUN CITY SCHOOLS                   | 0.152718 %                     | \$ 13,506,888 | 3,223,173   | 2,614,215        | 369,376    | 6,206,764                     | —              | 19,756,763       | —         | 316,120          | 20,072,883                | 531,775    | (161,505)   | 370,270    |
| 6191     | CALHOUN CO SCHOOLS                     | 0.024993 %                     | 2,210,464     | 527,487     | 427,828          | —          | 955,315                       | —              | 3,233,285        | —         | 495,539          | 3,728,824                 | 87,036     | (289,132)   | (202,096)  |
| 6201     | CAMDEN CO SCHOOLS                      | 0.418224 %                     | 36,989,123    | 8,826,781   | 7,159,125        | 2,057,630  | 18,043,536                    | —              | 54,104,639       | —         | 590,769          | 54,695,408                | 1,456,271  | (240,265)   | 1,216,006  |
| 6211     | CANDLER CO SCHOOLS                     | 0.086545 %                     | 7,654,328     | 1,826,566   | 1,481,470        | 343,331    | 3,651,367                     | —              | 11,196,120       | —         | 91,659           | 11,287,779                | 301,361    | (76,990)    | 224,371    |
| 6221     | CARROLL CO SCHOOLS                     | 0.638421 %                     | 56,464,079    | 13,474,124  | 10,928,440       | 1,066,535  | 25,469,099                    | —              | 82,590,999       | —         | 397,407          | 82,988,406                | 2,223,034  | 77,414      | 2,300,448  |
| 7661     | CARROLLTON IND SCHOOLS                 | 0.207689 %                     | 18,368,707    | 4,383,357   | 3,555,204        | 545,654    | 8,484,215                     | —              | 26,868,230       | —         | 472,536          | 27,340,766                | 723,197    | 101,246     | 824,443    |
| 7671     | CARTERSVILLE CITY SCHOOLS              | 0.195163 %                     | 17,260,866    | 4,118,991   | 3,340,785        | 732,087    | 8,191,863                     | —              | 25,247,771       | —         | 272,712          | 25,520,483                | 679,572    | 239,180     | 918,752    |
| 6231     | CATOOSA CO SCHOOLS                     | 0.509073 %                     | 45,024,111    | 10,744,184  | 8,714,271        | 1,498,716  | 20,957,171                    | —              | 65,857,557       | —         | 270,825          | 66,128,382                | 1,772,637  | (67,690)    | 1,704,947  |
| 6232     | CATOOSA COUNTY LIBRARY                 | 0.002140 %                     | 189,269       | 45,166      | 36,632           | —          | 81,798                        | —              | 276,847          | —         | 30,990           | 307,837                   | 7,442      | (15,491)    | (8,049)    |
| C026     | CENTENNIAL ACADEMY                     | 0.048938 %                     | 4,328,240     | 1,032,856   | 837,717          | 1,075,035  | 2,945,608                     | —              | 6,330,992        | —         | 780,952          | 7,111,944                 | 170,417    | 239,008     | 409,425    |
| 8350     | CENTRAL GEORGIA TECH. COLLEGE          | 0.093426 %                     | 8,262,907     | 1,971,792   | 1,599,259        | —          | 3,571,051                     | —              | 12,086,298       | —         | 1,361,008        | 13,447,306                | 325,318    | (902,969)   | (577,651)  |
| C201     | CHARLES DREW CHARTER SCHOOL            | 0.128190 %                     | 11,337,550    | 2,705,500   | 2,194,346        | 1,464,664  | 6,364,510                     | —              | 16,583,634       | —         | —                | 16,583,634                | 446,371    | 1,266,437   | 1,712,808  |
| 6241     | CHARLTON CO SCHOOLS                    | 0.071750 %                     | 6,345,809     | 1,514,312   | 1,228,211        | 185,978    | 2,928,501                     | —              | 9,282,126        | —         | 614,557          | 9,896,683                 | 249,830    | (163,191)   | 86,639     |
| C018     | CHARTER CONSERVATORY FOR L & T         | 0.006379 %                     | 564,180       | 134,631     | 109,195          | 36,009     | 279,835                       | —              | 825,236          | —         | 99,358           | 924,594                   | 22,208     | 43,901      | 66,109     |
| 6251     | CHATHAM CO SCHOOLS                     | 1.828574 %                     | 161,725,174   | 38,592,767  | 31,301,383       | 3,566,319  | 73,460,469                    | —              | 236,558,248      | —         | 5,034,790        | 241,593,038               | 6,367,211  | (1,935,782) | 4,431,429  |
| 6261     | CHATTAHOOCHEE CO SCHOOLS               | 0.038920 %                     | 3,442,214     | 821,422     | 666,229          | —          | 1,487,651                     | —              | 5,034,987        | —         | 447,506          | 5,482,493                 | 135,532    | (294,390)   | (158,858)  |
| 8724     | CHATTAHOOCHEE FLINT RESA               | 0.014368 %                     | 1,270,754     | 303,242     | 245,950          | 315,704    | 864,896                       | —              | 1,858,754        | —         | 933              | 1,859,687                 | 50,043     | 141,315     | 191,358    |
| C016     | CHATTAHOOCHEE HILLS CHARTER SCHOOL INC | 0.023254 %                     | 2,056,661     | 490,785     | 398,060          | 1,182,999  | 2,071,844                     | —              | 3,008,314        | —         | —                | 3,008,314                 | 80,968     | 437,448     | 518,416    |
| 8270     | CHATTAHOOCHEE TECH. COLLEGE            | 0.092810 %                     | 8,208,425     | 1,958,791   | 1,588,714        | —          | 3,547,505                     | —              | 12,006,608       | —         | 2,145,620        | 14,152,228                | 323,170    | (1,055,252) | (732,082)  |
| 6271     | CHATTOOGA CO SCHOOLS                   | 0.111897 %                     | 9,896,543     | 2,361,630   | 1,915,444        | 23,863     | 4,300,937                     | —              | 14,475,847       | —         | 668,059          | 15,143,906                | 389,640    | (48,755)    | 340,885    |
| C413     | CHEROKEE CHARTER ACAD.                 | 0.023243 %                     | 2,055,688     | 490,553     | 397,872          | 305,882    | 1,194,307                     | —              | 3,006,891        | —         | 541,876          | 3,548,767                 | 80,938     | (164,946)   | (84,008)   |
| 6281     | CHEROKEE CO SCHOOLS                    | 1.955353 %                     | 172,937,931   | 41,268,488  | 33,471,576       | 2,604,403  | 77,344,467                    | —              | 252,959,344      | —         | 715,895          | 253,675,239               | 6,808,659  | 1,109,316   | 7,917,975  |
| D525     | CHEROKEE COUNTY BOARD OF HEALTH        | 0.000266 %                     | 23,526        | 5,614       | 4,553            | —          | 14,475                        | —              | 14,475           | —         | —                | 14,475                    | 925        | 8,942       | 9,867      |
| 7462     | CHEROKEE REG LIBRARY                   | 0.003727 %                     | 329,628       | 78,660      | 63,798           | 32,415     | 174,873                       | —              | 482,153          | —         | 26,732           | 508,885                   | 12,983     | (5,100)     | 7,883      |
| 6692     | CHESTATEE REG LIBRARY                  | 0.003906 %                     | 345,460       | 82,438      | 66,863           | 34,048     | 183,349                       | —              | 505,310          | —         | 47,874           | 553,184                   | 13,612     | (10,400)    | 3,212      |
| 7691     | CHICKAMAUGA CITY SCHOOLS               | 0.050989 %                     | 4,509,637     | 1,076,143   | 872,826          | 259,435    | 2,208,404                     | —              | 6,596,325        | —         | 233,203          | 6,829,528                 | 177,547    | (49,167)    | 128,380    |
| C036     | CIRRUS ACADEMY                         | 0.016097 %                     | 1,423,672     | 339,733     | 275,547          | 798,102    | 1,413,382                     | —              | 2,082,430        | —         | 36,760           | 2,119,190                 | 56,060     | 586,164     | 642,224    |
| D405     | CLARKE COUNTY DFCS                     | 0.000050 %                     | 4,422         | 1,055       | 856              | 27,784     | 29,695                        | —              | 6,468            | —         | —                | 6,468                     | 32,898     | 39,366      | 1,71       |
| D550     | CLARKE COUNTY HEALTH DEPT              | 0.000000 %                     | —             | —           | —                | —          | —                             | —              | —                | —         | 754              | 754                       | —          | (6,102)     | (6,102)    |
| 6291     | CLARKE COUNTY SCHOOLS                  | 0.764655 %                     | 67,628,635    | 16,138,342  | 13,089,303       | 5,593,253  | 34,820,898                    | —              | 98,921,590       | —         | 426,882          | 99,348,472                | 2,662,585  | 2,196,256   | 4,858,841  |
| 6301     | CLAY CO SCHOOLS                        | 0.014865 %                     | 1,314,710     | 313,732     | 254,458          | 262,326    | 830,516                       | —              | 1,923,050        | —         | 99,470           | 2,022,520                 | 51,769     | (86,738)    | (34,969)   |
| D431     | CLAYTON CENTER COMMUNITY SERVICE BOARD | 0.002034 %                     | 179,894       | 42,928      | 34,818           | 85,743     | 163,489                       | —              | 263,134          | —         | —                | 263,134                   | 7,086      | 57,178      | 64,264     |
| 6311     | CLAYTON CO SCHOOLS                     | 2.251033 %                     | 199,088,854   | 47,508,929  | 38,533,003       | 16,456,551 | 102,498,483                   | —              | 291,210,759      | —         | 12,670,075       | 303,880,834               | 7,838,246  | 3,563,340   | 11,401,586 |
| 5280     | CLAYTON COLLEGE & STATE UNIV           | 0.165796 %                     | 14,663,550    | 3,499,189   | 2,838,083        | 568,258    | 6,905,530                     | —              | 21,448,632       | —         | 1,167,313        | 22,615,945                | 577,324    | (153,662)   | 423,662    |
| 6312     | CLAYTON COUNTY REG LIBRARY             | 0.001622 %                     | 143,455       | 34,233      | 27,765           | 11,442     | 73,440                        | —              | 209,834          | —         | 34,179           | 244,013                   | 5,658      | (15,523)    | (9,865)    |
| 6321     | CLINCH CO SCHOOLS                      | 0.059342 %                     | 5,248,404     | 1,252,436   | 1,015,812        | 145        | 2,268,393                     | —              | 7,676,933        | —         | 267,461          | 7,944,394                 | 206,629    | (157,239)   | 49,390     |
| 8180     | COASTAL PINES TECHNICAL COLLEGE        | 0.048938 %                     | 4,328,240     | 1,032,856   | 837,717          | 166,224    | 2,036,797                     | —              | 6,330,992        | —         | 548,130          | 6,879,122                 | 170,397    | (357,329)   | (186,932)  |
| 7372     | COASTAL PLAIN REGIONAL LIBRARY         | 0.006628 %                     | 586,202       | 139,887     | 113,458          | 428        | 253,773                       | —              | 857,449          | —         | 117,302          | 974,751                   | 23,084     | (47,430)    | (24,346)   |
| C040     | COASTAL PLAINS EDUCATION CENTER INC    | 0.003852 %                     | 340,684       | 81,298      | 65,938           | 366,929    | 514,165                       | —              | 498,324          | —         | —                | 498,324                   | 13,414     | 144,850     | 158,264    |
| 8864     | COASTAL PLAINS RESA                    | 0.018106 %                     | 1,601,355     | 382,134     | 309,937          | 1,094,565  | 1,786,636                     | —              | 2,342,330        | —         | 418,529          | 2,760,859                 | 63,037     | 387,590     | 450,627    |
| 6331     | COBB CO SCHOOLS                        | 5.629071 %                     | 497,853,784   | 118,803,739 | 96,357,987       | 30,145,115 | 245,306,841                   | —              | 728,219,462      | —         | 6,486,983        | 734,706,445               | 19,600,805 | 4,316,803   | 23,917,608 |
| 6332     | COBB COUNTY PUBLIC LIBRARY             | 0.042595 %                     | 3,767,244     | 898,984     | 729,138          | 91,585     | 1,719,707                     | —              | 5,510,413        | —         | 355,737          | 5,866,150                 | 148,316    | (66,055)    | 82,261     |
| 6341     | COFFEE CO SCHOOLS                      | 0.338194 %                     | 29,911,004    | 7,137,716   | 5,789,178        | 572,904    | 13,499,798                    | —              | 43,751,349       | —         | 287,756          | 44,039,105                | 1,177,624  | (472,832)   | 704,792    |
| 5630     | COLLEGE OF COASTAL GEORGIA             | 0.064485 %                     | 5,703,268     | 1,360,981   | 1,103,849        | 505,543    | 2,970,373                     | —              | 8,342,270        | —         | 515,469          | 8,857,739                 | 224,531    | 221,474     | 446,005    |
| 6351     | COQUITT CO SCHOOLS                     | 0.425248 %                     | 37,610,349    | 8,975,025   | 7,279,361        | 1,007,787  | 17,262,173                    | —              | 55,013,317       | —         | 1,098,495        | 56,111,812                | 1,480,753  | (609,550)   | 871,203    |
| 6361     | COLUMBIA CO SCHOOLS                    | 1.201070 %                     | 106,226,630   | 25,349,051  | 20,559,820       | 5,216,070  | 51,124,941                    | —              | 155,379,555      | —         | —                | 155,379,555               | 4,182,206  | 2,568,494   | 6,750,700  |



**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

|      | Employer                                             | Alloc. %   | Net pension liability | Deferred Outflows of Resources                     |                       |                                                                                                    | Deferred Inflows of Resources        |                                                    |                                                                                             |                       |                                                                                                    | Pension Expense/(Benefit)           |                                        |                                                                                                                        |                                 |
|------|------------------------------------------------------|------------|-----------------------|----------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------|---------------------------------|
|      |                                                      |            |                       | Differences between expected and actual experience | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred outflows of resources | Differences between expected and actual experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred inflows of resources | Proportionate share of pension expense | Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions | Total pension expense/(benefit) |
| 5300 | COLUMBUS STATE UNIVERSITY                            | 0.214299 % | \$ 18,953,317         | 4,522,864                                          | 3,668,353             | 330,562                                                                                            | 8,521,779                            | —                                                  | 27,723,349                                                                                  | —                     | 3,530,076                                                                                          | 31,253,425                          | 746,197                                | (679,702)                                                                                                              | 66,495                          |
| 8280 | COLUMBUS TECH. INSTITUTE                             | 0.050673 % | 4,481,689             | 1,069,473                                          | 867,416               | 11,072                                                                                             | 1,947,961                            | —                                                  | 6,555,445                                                                                   | —                     | 780,808                                                                                            | 7,336,253                           | 176,438                                | (495,666)                                                                                                              | (319,228)                       |
| 7711 | COMMERCE CITY SCHOOLS                                | 0.069198 % | 6,120,102             | 1,460,451                                          | 1,184,526             | 319,760                                                                                            | 2,964,737                            | —                                                  | 8,951,980                                                                                   | —                     | 367,403                                                                                            | 9,319,383                           | 240,941                                | 212,866                                                                                                                | 453,807                         |
| 7222 | CONYERS-ROCKDALE LIBRARY SYSTEM                      | 0.004361 % | 385,701               | 92,041                                             | 74,651                | 116,710                                                                                            | 283,402                              | —                                                  | 564,172                                                                                     | —                     | 29,817                                                                                             | 593,989                             | 15,186                                 | 8,902                                                                                                                  | 24,088                          |
| 6371 | COOK CO SCHOOLS                                      | 0.134402 % | 11,886,960            | 2,836,607                                          | 2,300,683             | 481,600                                                                                            | 5,618,890                            | —                                                  | 17,387,266                                                                                  | —                     | 56,288                                                                                             | 17,443,554                          | 468,006                                | (95,764)                                                                                                               | 372,242                         |
| T302 | COOPERATIVE EXTENSION SERVICE                        | 0.036071 % | 3,190,239             | 761,293                                            | 617,460               | 46,854                                                                                             | 1,425,607                            | —                                                  | 4,666,419                                                                                   | —                     | 1,169,184                                                                                          | 5,835,603                           | 125,603                                | (341,022)                                                                                                              | (215,419)                       |
| C105 | COWETA CHARTER ACAD.                                 | 0.023833 % | 2,107,870             | 503,005                                            | 407,971               | 454,508                                                                                            | 1,365,484                            | —                                                  | 3,083,218                                                                                   | —                     | 82,223                                                                                             | 3,165,441                           | 82,981                                 | 237,925                                                                                                                | 320,906                         |
| 6381 | COWETA CO SCHOOLS                                    | 1.028327 % | 90,948,664            | 21,703,242                                         | 17,602,819            | 1,612,902                                                                                          | 40,918,963                           | —                                                  | 133,032,206                                                                                 | —                     | 372,667                                                                                            | 133,404,873                         | 3,580,704                              | 47,117                                                                                                                 | 3,627,821                       |
| T506 | COWETA PUBLIC LIBRARY                                | 0.006994 % | 618,573               | 147,611                                            | 119,723               | 203                                                                                                | 267,537                              | —                                                  | 904,797                                                                                     | —                     | 156,404                                                                                            | 1,061,201                           | 24,349                                 | (53,247)                                                                                                               | (28,898)                        |
| 6391 | CRAWFORD CO SCHOOLS                                  | 0.072834 % | 6,441,681             | 1,537,190                                          | 1,246,767             | 95,211                                                                                             | 2,879,168                            | —                                                  | 9,422,361                                                                                   | —                     | 240,577                                                                                            | 9,662,938                           | 253,612                                | (110,799)                                                                                                              | 142,813                         |
| 6401 | CRISP CO SCHOOLS                                     | 0.173621 % | 15,355,619            | 3,664,339                                          | 2,972,030             | 584,356                                                                                            | 7,220,725                            | —                                                  | 22,460,934                                                                                  | —                     | 2,667,413                                                                                          | 25,128,347                          | 604,548                                | (845,802)                                                                                                              | (241,254)                       |
| 8684 | CSRA RESA                                            | 0.009800 % | 866,745               | 206,833                                            | 167,756               | 305,787                                                                                            | 680,376                              | —                                                  | 1,267,803                                                                                   | —                     | 140,859                                                                                            | 1,408,662                           | 34,118                                 | (107,148)                                                                                                              | (73,030)                        |
| 6411 | DADE CO SCHOOLS                                      | 0.094494 % | 8,357,364             | 1,994,333                                          | 1,617,541             | 324,225                                                                                            | 3,936,099                            | —                                                  | 12,224,463                                                                                  | —                     | 611,122                                                                                            | 12,835,585                          | 329,032                                | (369,922)                                                                                                              | (40,890)                        |
| 7721 | DALTON CITY SCHOOLS                                  | 0.368456 % | 32,587,476            | 7,776,408                                          | 6,307,200             | 830,154                                                                                            | 14,913,762                           | —                                                  | 47,666,272                                                                                  | —                     | 347,370                                                                                            | 48,013,642                          | 1,282,979                              | 209,922                                                                                                                | 1,492,901                       |
| 5690 | DALTON STATE COLLEGE                                 | 0.084283 % | 7,454,269             | 1,778,826                                          | 1,442,750             | —                                                                                                  | 3,221,576                            | —                                                  | 10,903,490                                                                                  | —                     | 824,119                                                                                            | 11,727,609                          | 293,480                                | (446,266)                                                                                                              | (152,786)                       |
| 6421 | DAWSON CO SCHOOLS                                    | 0.205748 % | 18,197,038            | 4,342,392                                          | 3,521,978             | 418,778                                                                                            | 8,283,148                            | —                                                  | 26,617,127                                                                                  | —                     | 378,038                                                                                            | 26,995,165                          | 716,425                                | 370,598                                                                                                                | 1,087,023                       |
| 7731 | DECATUR CITY SCHOOLS                                 | 0.358897 % | 31,742,046            | 7,574,661                                          | 6,143,570             | 9,617,647                                                                                          | 23,335,878                           | —                                                  | 46,429,647                                                                                  | —                     | 426                                                                                                | 46,430,073                          | 1,249,711                              | 3,489,846                                                                                                              | 4,739,557                       |
| 6431 | DECATUR CO SCHOOLS                                   | 0.199597 % | 17,653,023            | 4,212,573                                          | 3,416,685             | —                                                                                                  | 7,629,258                            | —                                                  | 25,821,387                                                                                  | —                     | 2,311,440                                                                                          | 28,132,827                          | 695,018                                | (1,356,253)                                                                                                            | (661,235)                       |
| C706 | DEKALB AGRICULTURE TECHNOLOGY AND ENVIRONMENT        | 0.032064 % | 2,835,847             | 676,723                                            | 548,869               | 390,147                                                                                            | 1,615,739                            | —                                                  | 4,148,043                                                                                   | —                     | 139,337                                                                                            | 4,287,380                           | 111,651                                | 265,234                                                                                                                | 376,885                         |
| 6441 | DEKALB CO SCHOOLS                                    | 5.169648 % | 457,220,884           | 109,107,437                                        | 88,493,621            | 18,030,737                                                                                         | 215,631,795                          | —                                                  | 668,785,006                                                                                 | —                     | 18,192,835                                                                                         | 686,977,841                         | 18,001,062                             | 11,185,637                                                                                                             | 29,186,699                      |
| D427 | DEKALB COUNTY DFACS                                  | 0.000384 % | 33,962                | 8,104                                              | 6,573                 | 16,593                                                                                             | 31,270                               | —                                                  | 49,677                                                                                      | —                     | 30,996                                                                                             | 80,673                              | 1,333                                  | 2,078                                                                                                                  | 3,411                           |
| 6442 | DEKALB COUNTY PUBLIC LIBRARY                         | 0.075818 % | 6,705,596             | 1,600,168                                          | 1,297,846             | 509,546                                                                                            | 3,407,560                            | —                                                  | 9,808,393                                                                                   | —                     | 75,275                                                                                             | 9,883,668                           | 264,014                                | 381,222                                                                                                                | 645,236                         |
| C020 | DEKALB PATH ACAD.                                    | 0.019406 % | 1,716,331             | 409,571                                            | 332,190               | 409,571                                                                                            | 332,190                              | —                                                  | 366,487                                                                                     | —                     | 16,275                                                                                             | 382,762                             | 67,563                                 | 92,405                                                                                                                 | 159,968                         |
| C910 | DEKALB PREPARATORY ACAD.                             | 0.024391 % | 2,157,221             | 514,782                                            | 417,523               | 361,083                                                                                            | 1,293,388                            | —                                                  | 3,155,405                                                                                   | —                     | —                                                                                                  | 3,155,405                           | 84,941                                 | 267,231                                                                                                                | 352,172                         |
| C941 | DELTA STEAM ACADEMY                                  | 0.004324 % | 382,429               | 91,260                                             | 74,018                | 683,878                                                                                            | 849,156                              | —                                                  | 559,386                                                                                     | —                     | —                                                                                                  | 559,386                             | 15,046                                 | 184,832                                                                                                                | 199,878                         |
| 4010 | DEPARTMENT OF ADMIN SERVICE                          | 0.002694 % | 238,266               | 56,858                                             | 46,116                | 110,116                                                                                            | 213,090                              | —                                                  | 348,516                                                                                     | —                     | 19,007                                                                                             | 367,523                             | 9,391                                  | 75,161                                                                                                                 | 84,552                          |
| 4190 | DEPARTMENT OF COMMUNITY HEALTH                       | 0.000648 % | 57,311                | 13,676                                             | 11,092                | 41,065                                                                                             | 65,833                               | —                                                  | 83,830                                                                                      | —                     | 27,779                                                                                             | 111,609                             | 2,261                                  | (55,113)                                                                                                               | (52,852)                        |
| D540 | DEPARTMENT OF COMMUNITY SUPERVISION                  | 0.000724 % | 64,033                | 15,280                                             | 12,393                | 14,384                                                                                             | 42,057                               | —                                                  | 93,662                                                                                      | —                     | 4,965                                                                                              | 98,627                              | 2,514                                  | 25,091                                                                                                                 | 27,605                          |
| 4670 | DEPARTMENT OF CORRECTIONS                            | 0.011896 % | 1,052,122             | 251,070                                            | 203,635               | 317,983                                                                                            | 772,688                              | —                                                  | 1,538,957                                                                                   | —                     | 1,214,678                                                                                          | 2,753,635                           | 41,415                                 | 54,399                                                                                                                 | 95,814                          |
| D426 | DEPARTMENT OF FAMILY AND CHILDREN SERVICES REGION IX | 0.000277 % | 24,499                | 5,846                                              | 4,742                 | 34,421                                                                                             | 45,009                               | —                                                  | 35,835                                                                                      | —                     | —                                                                                                  | 35,835                              | 961                                    | 11,309                                                                                                                 | 12,270                          |
| 4270 | DEPARTMENT OF HUMAN SERVICES                         | 0.004635 % | 409,935               | 97,823                                             | 79,342                | 109,945                                                                                            | 287,110                              | —                                                  | 599,619                                                                                     | —                     | 68,988                                                                                             | 668,607                             | 16,144                                 | 73,148                                                                                                                 | 89,292                          |
| 4620 | DEPARTMENT OF NATURAL RESOURCE                       | 0.002571 % | 227,388               | 54,262                                             | 44,010                | 91,068                                                                                             | 189,340                              | —                                                  | 332,604                                                                                     | —                     | 86,013                                                                                             | 418,617                             | 8,962                                  | 49,193                                                                                                                 | 58,155                          |
| D425 | DEPARTMENT OF PUBLIC HEALTH                          | 0.002465 % | 218,013               | 52,025                                             | 42,196                | 191,895                                                                                            | 286,116                              | —                                                  | 318,891                                                                                     | —                     | 34,712                                                                                             | 353,603                             | 8,572                                  | 50,113                                                                                                                 | 58,685                          |
| 4660 | DEPARTMENT OF PUBLIC SAFETY                          | 0.001973 % | 174,499               | 41,641                                             | 33,774                | 3,638                                                                                              | 79,053                               | —                                                  | 255,242                                                                                     | —                     | 34,400                                                                                             | 289,642                             | 6,860                                  | (33,666)                                                                                                               | (26,806)                        |
| M441 | DEPT OF BEHAVIORAL HEALTH & DEV. DISAB.              | 0.000972 % | 85,967                | 20,514                                             | 16,639                | 72,615                                                                                             | 109,768                              | —                                                  | 125,745                                                                                     | —                     | 49,780                                                                                             | 175,525                             | 3,385                                  | (6,794)                                                                                                                | (3,409)                         |
| 7012 | DESOTA TRAIL REG LIBRARY                             | 0.002104 % | 186,085               | 44,406                                             | 36,016                | 34,157                                                                                             | 114,579                              | —                                                  | 272,189                                                                                     | —                     | 65,464                                                                                             | 337,653                             | 7,316                                  | (9,127)                                                                                                                | (1,811)                         |
| C112 | DESTINY ACHIEVERS ACAD. OF EXCELLENCE                | 0.000000 % | —                     | —                                                  | —                     | 137,798                                                                                            | 137,798                              | —                                                  | —                                                                                           | —                     | 874,389                                                                                            | 874,389                             | —                                      | (235,027)                                                                                                              | (235,027)                       |
| D401 | DFCS FIELD FISCAL SERVICES REGION XI                 | 0.000228 % | 20,165                | 4,812                                              | 3,903                 | 9,170                                                                                              | 17,885                               | —                                                  | 29,496                                                                                      | —                     | 668                                                                                                | 30,164                              | 800                                    | 7,920                                                                                                                  | 8,720                           |
| 6451 | DODGE CO SCHOOLS                                     | 0.129882 % | 11,487,197            | 2,741,210                                          | 2,223,310             | 190,483                                                                                            | 5,155,003                            | —                                                  | 16,802,524                                                                                  | —                     | 1,367,593                                                                                          | 18,170,117                          | 452,269                                | (485,885)                                                                                                              | (33,616)                        |
| 6461 | DOOLY CO SCHOOLS                                     | 0.052324 % | 4,627,709             | 1,104,318                                          | 895,678               | 7,603                                                                                              | 2,007,599                            | —                                                  | 6,769,031                                                                                   | —                     | 896,422                                                                                            | 7,665,453                           | 182,195                                | (390,821)                                                                                                              | (208,626)                       |
| 6471 | DOUGHERTY CO SCHOOLS                                 | 0.659358 % | 58,315,817            | 13,916,008                                         | 11,286,837            | 555,138                                                                                            | 25,757,983                           | —                                                  | 85,299,569                                                                                  | —                     | 2,260,489                                                                                          | 87,560,058                          | 2,295,920                              | (2,184,069)                                                                                                            | 111,851                         |
| 6472 | DOUGHERTY CO PUBLIC LIBRARY                          | 0.009415 % | 832,694               | 198,707                                            | 161,165               | 4,529                                                                                              | 364,401                              | —                                                  | 1,217,996                                                                                   | —                     | 133,998                                                                                            | 1,351,994                           | 32,788                                 | (29,635)                                                                                                               | 3,153                           |
| 6481 | DOUGLAS CO SCHOOLS                                   | 1.177557 % | 104,147,062           | 24,852,800                                         | 20,157,327            | 2,270,707                                                                                          | 47,280,834                           | —                                                  | 152,337,735                                                                                 | —                     | 3,083,057                                                                                          | 155,420,792                         | 4,100,343                              | (319,179)                                                                                                              | 3,781,164                       |
| D404 | DOUGLAS COUNTY DFCS                                  | 0.000295 % | 26,091                | 6,226                                              | 5,050                 | 36,262                                                                                             | 47,538                               | —                                                  | 38,163                                                                                      | —                     | —                                                                                                  | 38,163                              | 1,024                                  | 12,020                                                                                                                 | 13,044                          |
| 7741 | DUBLIN CITY SCHOOLS                                  | 0.099647 % | 8,813,131             | 2,103,089                                          | 1,705,749             | 516,902                                                                                            | 4,325,740                            | —                                                  | 12,891,094                                                                                  | —                     | 930,052                                                                                            | 13,821,146                          | 346,982                                | (907,461)                                                                                                              | (560,479)                       |
| C028 | DUBOIS INTEGRITY ACADEMY                             | 0.031516 % | 2,787,380             | 665,157                                            | 539,488               | 1,020,544                                                                                          | 2,225,189                            | —                                                  | 4,077,150                                                                                   | —                     | —                                                                                                  | 4,077,150                           | 109,754                                | 736,614                                                                                                                | 846,368                         |

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

|      | Employer                                  | Deferred Outflows of Resources |                       |                                                    |                       |                                                                                                    | Deferred Inflows of Resources        |                                                    |                                                                                             |                       |                                                                                                    | Pension Expense/(Benefit)           |                                        |                                                                                                                        |                                 |
|------|-------------------------------------------|--------------------------------|-----------------------|----------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------|---------------------------------|
|      |                                           | Alloc. %                       | Net pension liability | Differences between expected and actual experience | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred outflows of resources | Differences between expected and actual experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred inflows of resources | Proportionate share of pension expense | Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions | Total pension expense/(benefit) |
| 6491 | EARLY CO SCHOOLS                          | 0.094888 %                     | \$ 8,392,211          | 2,002,648                                          | 1,624,285             | 14,642                                                                                             | 3,641,575                            | —                                                  | 12,275,434                                                                                  | —                     | 1,276,476                                                                                          | 13,551,910                          | 330,399                                | (646,738)                                                                                                              | (316,339)                       |
| C215 | EAST CENTRAL HEALTH DISTRICT              | 0.000290 %                     | 25,649                | 6,121                                              | 4,964                 | 31,292                                                                                             | 42,377                               | —                                                  | 37,517                                                                                      | —                     | —                                                                                                  | 37,517                              | 1,000                                  | 11,508                                                                                                                 | 12,508                          |
| 5710 | EAST GEORGIA STATE COLLEGE                | 0.053612 %                     | 4,741,624             | 1,131,502                                          | 917,726               | 11,685                                                                                             | 2,060,913                            | —                                                  | 6,935,656                                                                                   | —                     | 612,972                                                                                            | 7,548,628                           | 186,687                                | (103,328)                                                                                                              | 83,359                          |
| 6501 | ECHOLS CO SCHOOLS                         | 0.035353 %                     | 3,126,737             | 746,139                                            | 605,170               | —                                                                                                  | 1,351,309                            | —                                                  | 4,573,533                                                                                   | —                     | 255,866                                                                                            | 4,829,399                           | 123,105                                | (158,056)                                                                                                              | (34,951)                        |
| 6511 | EFFINGHAM CO SCHOOLS                      | 0.596671 %                     | 52,771,570            | 12,592,974                                         | 10,213,766            | 3,644,197                                                                                          | 26,450,937                           | —                                                  | 77,189,901                                                                                  | —                     | —                                                                                                  | 77,189,901                          | 2,077,638                              | 1,820,591                                                                                                              | 3,898,229                       |
| W040 | EFFINGHAM COUNTY TAX COMM. OFFICE         | 0.000272 %                     | 24,057                | 5,741                                              | 4,656                 | 4,863                                                                                              | 15,260                               | —                                                  | 35,188                                                                                      | —                     | 2,107                                                                                              | 37,295                              | 956                                    | 1,156                                                                                                                  | 2,112                           |
| 6521 | ELBERT CO SCHOOLS                         | 0.142602 %                     | 12,612,196            | 3,009,671                                          | 2,441,050             | 289,863                                                                                            | 5,740,584                            | —                                                  | 18,448,080                                                                                  | —                     | 656,795                                                                                            | 19,104,875                          | 496,538                                | (166,899)                                                                                                              | 329,639                         |
| 6522 | ELBERT COUNTY LIBRARY                     | 0.000723 %                     | 63,945                | 15,259                                             | 12,376                | 71                                                                                                 | 27,706                               | —                                                  | 93,533                                                                                      | —                     | 4,749                                                                                              | 98,282                              | 2,519                                  | (11,045)                                                                                                               | (8,526)                         |
| 6531 | EMANUEL CO SCHOOLS                        | 0.186661 %                     | 16,508,920            | 3,939,553                                          | 3,195,248             | 355,164                                                                                            | 7,489,965                            | —                                                  | 24,147,887                                                                                  | —                     | 245,170                                                                                            | 24,393,057                          | 649,970                                | (61,011)                                                                                                               | 588,959                         |
| C718 | ETHOS CLASSICAL CHARTER SCHOOL            | 0.010634 %                     | 940,506               | 224,435                                            | 182,032               | 1,331,088                                                                                          | 1,737,555                            | —                                                  | 1,375,695                                                                                   | —                     | —                                                                                                  | 1,375,695                           | 37,021                                 | 434,671                                                                                                                | 471,692                         |
| 6541 | EVANS CO SCHOOLS                          | 0.082310 %                     | 7,279,770             | 1,737,185                                          | 1,408,976             | 748,463                                                                                            | 3,894,624                            | —                                                  | 10,648,248                                                                                  | —                     | 262,818                                                                                            | 10,911,066                          | 286,610                                | (55,514)                                                                                                               | 231,096                         |
| 6551 | FANNIN CO SCHOOLS                         | 0.144419 %                     | 12,772,897            | 3,048,019                                          | 2,472,153             | 2,045                                                                                              | 5,522,217                            | —                                                  | 18,683,141                                                                                  | —                     | 1,316,019                                                                                          | 19,999,160                          | 502,867                                | (576,383)                                                                                                              | (73,516)                        |
| 6561 | FAYETTE CO SCHOOLS                        | 1.068073 %                     | 94,463,933            | 22,542,097                                         | 18,283,188            | 4,407,533                                                                                          | 45,232,818                           | —                                                  | 138,174,051                                                                                 | —                     | 5,080,502                                                                                          | 143,254,103                         | 3,719,107                              | 1,446,483                                                                                                              | 5,165,590                       |
| 8804 | FIRST DISTRICT RESA                       | 0.028430 %                     | 2,514,444             | 600,026                                            | 486,662               | —                                                                                                  | 1,086,688                            | —                                                  | 3,677,921                                                                                   | —                     | 1,542,340                                                                                          | 5,220,261                           | 98,985                                 | (599,005)                                                                                                              | (500,020)                       |
| 7262 | FLINT RIVER REGIONAL LIBRARY              | 0.005362 %                     | 474,233               | 113,167                                            | 91,786                | 949                                                                                                | 205,902                              | —                                                  | 693,669                                                                                     | —                     | 41,219                                                                                             | 734,888                             | 18,667                                 | (30,623)                                                                                                               | (11,956)                        |
| 6571 | FLOYD CO SCHOOLS                          | 0.443554 %                     | 39,229,393            | 9,361,380                                          | 7,592,722             | —                                                                                                  | 16,954,102                           | —                                                  | 57,381,521                                                                                  | —                     | 5,038,634                                                                                          | 62,420,155                          | 1,544,484                              | (2,946,874)                                                                                                            | (1,402,390)                     |
| D430 | FLOYD COUNTY DFCS                         | 0.000288 %                     | 25,472                | 6,078                                              | 4,930                 | 1,172                                                                                              | 12,180                               | —                                                  | 37,258                                                                                      | —                     | 2,043                                                                                              | 39,301                              | 1,000                                  | 1,323                                                                                                                  | 2,323                           |
| C915 | FOOTHILLS EDUCATION CHARTER HIGH SCHOOL   | 0.014166 %                     | 1,252,888             | 298,979                                            | 242,492               | 1,567,164                                                                                          | 2,108,635                            | —                                                  | 1,832,622                                                                                   | —                     | 1,164,364                                                                                          | 2,996,986                           | 49,339                                 | 420,664                                                                                                                | 470,003                         |
| 6581 | FORSYTH CO SCHOOLS                        | 2.139087 %                     | 189,187,977           | 45,146,265                                         | 36,616,720            | 16,957,524                                                                                         | 98,720,509                           | —                                                  | 276,728,573                                                                                 | —                     | —                                                                                                  | 276,728,573                         | 7,448,452                              | 11,051,744                                                                                                             | 18,500,196                      |
| 6582 | FORSYTH COUNTY PUBLIC LIBRARY             | 0.028635 %                     | 2,532,575             | 604,353                                            | 490,172               | 345,841                                                                                            | 1,440,366                            | —                                                  | 3,704,442                                                                                   | —                     | 69,135                                                                                             | 3,773,577                           | 99,716                                 | 128,823                                                                                                                | 228,539                         |
| 5330 | FORT VALLEY STATE UNIVERSITY              | 0.152917 %                     | 13,524,489            | 3,227,373                                          | 2,617,621             | 459,065                                                                                            | 6,304,059                            | —                                                  | 19,782,507                                                                                  | —                     | 2,139,939                                                                                          | 21,922,446                          | 532,473                                | (497,454)                                                                                                              | 35,019                          |
| 6591 | FRANKLIN CO SCHOOLS                       | 0.159644 %                     | 14,119,447            | 3,369,349                                          | 2,732,773             | 398,345                                                                                            | 6,500,467                            | —                                                  | 20,652,763                                                                                  | —                     | 1,751,047                                                                                          | 22,403,810                          | 555,898                                | (338,920)                                                                                                              | 216,978                         |
| C034 | FULTON ACADEMY OF SCIENCE AND TECHNOLOGY  | 0.021685 %                     | 1,917,894             | 457,670                                            | 371,202               | 465,628                                                                                            | 1,294,500                            | —                                                  | 2,805,337                                                                                   | —                     | —                                                                                                  | 2,805,337                           | 752,537                                | 752,525                                                                                                                | 828,028                         |
| 6601 | FULTON CO SCHOOLS                         | 4.620414 %                     | 408,644,800           | 97,515,639                                         | 79,091,877            | 572,768                                                                                            | 177,180,284                          | —                                                  | 597,731,916                                                                                 | —                     | 18,920,886                                                                                         | 616,652,802                         | 16,088,586                             | (4,035,065)                                                                                                            | 12,053,521                      |
| C227 | FULTON LEADERSHIP ACAD.                   | 0.010940 %                     | 967,570               | 230,893                                            | 187,270               | —                                                                                                  | 418,163                              | —                                                  | 1,415,282                                                                                   | —                     | 339,502                                                                                            | 1,754,784                           | 38,088                                 | (142,375)                                                                                                              | (104,287)                       |
| C506 | FULTON SCIENCE ACAD. HIGH SCHOOL          | 0.000000 %                     | —                     | —                                                  | —                     | —                                                                                                  | —                                    | —                                                  | —                                                                                           | —                     | 3,106                                                                                              | 3,106                               | —                                      | (96,138)                                                                                                               | (96,138)                        |
| C321 | FULTON SUNSHINE ACAD. INC.                | 0.000000 %                     | —                     | —                                                  | —                     | —                                                                                                  | —                                    | —                                                  | —                                                                                           | —                     | —                                                                                                  | —                                   | —                                      | (143,340)                                                                                                              | (143,340)                       |
| C396 | FURLOW CHARTER SCHOOL                     | 0.020918 %                     | 1,850,058             | 441,483                                            | 358,073               | 914,337                                                                                            | 1,713,893                            | —                                                  | 2,706,112                                                                                   | —                     | —                                                                                                  | 2,706,112                           | 72,841                                 | 480,893                                                                                                                | 553,734                         |
| 9770 | GEORGIA PUB TELECOMMUNICATIONS COMM       | 0.001500 %                     | 132,665               | 31,658                                             | 25,677                | 22,698                                                                                             | 80,033                               | —                                                  | 194,051                                                                                     | —                     | 58,127                                                                                             | 252,178                             | 5,217                                  | (14,980)                                                                                                               | (9,763)                         |
| D531 | GEORGIA SOIL & WATER CONSERVATION COMM.   | 0.000000 %                     | —                     | —                                                  | —                     | —                                                                                                  | —                                    | —                                                  | —                                                                                           | —                     | 738                                                                                                | 738                                 | —                                      | (7,612)                                                                                                                | (7,612)                         |
| 5420 | GEORGIA SOUTHWESTERN STATE UNIV           | 0.072995 %                     | 6,455,921             | 1,540,588                                          | 1,249,523             | 332,408                                                                                            | 3,122,519                            | —                                                  | 9,443,189                                                                                   | —                     | 150,440                                                                                            | 9,593,629                           | 254,185                                | 207,462                                                                                                                | 461,647                         |
| 7761 | GAINESVILLE CITY SCHOOLS                  | 0.344070 %                     | 30,430,697            | 7,261,732                                          | 5,889,763             | 844,350                                                                                            | 13,995,845                           | —                                                  | 44,511,514                                                                                  | —                     | 515,054                                                                                            | 45,026,568                          | 1,198,072                              | 225,953                                                                                                                | 1,424,025                       |
| C920 | GENESIS INNOVATION ACADEMY FOR BOYS       | 0.011192 %                     | 191,584               | 236,212                                            | 191,584               | 853,429                                                                                            | 1,281,225                            | —                                                  | 1,447,882                                                                                   | —                     | —                                                                                                  | 1,447,882                           | 38,967                                 | 415,167                                                                                                                | 454,134                         |
| C919 | GENESIS INNOVATION ACADEMY FOR GIRLS      | 0.017667 %                     | 1,562,528             | 372,869                                            | 302,422               | 1,351,901                                                                                          | 2,027,192                            | —                                                  | 2,285,538                                                                                   | —                     | —                                                                                                  | 2,285,538                           | 61,514                                 | 653,132                                                                                                                | 714,646                         |
| 9775 | GEORGIA AGRICULTURAL EXPOSITION AUTHORITY | 0.000564 %                     | 49,882                | 11,903                                             | 9,655                 | 2,023                                                                                              | 23,581                               | —                                                  | 72,963                                                                                      | —                     | 10,699                                                                                             | 83,662                              | 1,954                                  | 17,025                                                                                                                 | 18,979                          |
| D538 | GEORGIA BUILDING AUTHORITY                | 0.000662 %                     | 58,549                | 13,972                                             | 11,332                | 11,742                                                                                             | 33,549                               | —                                                  | 85,641                                                                                      | —                     | 985                                                                                                | 86,626                              | 2,309                                  | 6,756                                                                                                                  | 9,065                           |
| D533 | GEORGIA BUREAU OF INVESTIGATION           | 0.001022 %                     | 90,389                | 21,570                                             | 17,495                | 21,585                                                                                             | 60,650                               | —                                                  | 132,214                                                                                     | —                     | 66,256                                                                                             | 198,470                             | 3,567                                  | (4,376)                                                                                                                | (809)                           |
| 5360 | GEORGIA COLLEGE & STATE UNIV              | 0.278242 %                     | 24,608,649            | 5,872,406                                          | 4,762,924             | 276,854                                                                                            | 10,912,184                           | —                                                  | 35,995,503                                                                                  | —                     | 1,632,853                                                                                          | 37,628,356                          | 968,854                                | 107,643                                                                                                                | 1,076,497                       |
| C412 | GEORGIA CONNECTIONS ACAD.                 | 0.069164 %                     | 6,117,094             | 1,459,733                                          | 1,183,944             | 2,046,769                                                                                          | 4,690,446                            | —                                                  | 8,947,581                                                                                   | —                     | 3,668                                                                                              | 8,951,249                           | 240,835                                | 684,624                                                                                                                | 925,459                         |
| C011 | GEORGIA CYBER ACADEMY                     | 0.286754 %                     | 25,361,479            | 6,052,055                                          | 4,908,632             | 10,921,597                                                                                         | 21,882,284                           | —                                                  | 37,096,680                                                                                  | —                     | —                                                                                                  | 37,096,680                          | 998,510                                | 4,525,323                                                                                                              | 5,523,833                       |
| 4020 | GEORGIA DEPARTMENT OF AGRICULTURE         | 0.001225 %                     | 108,343               | 25,854                                             | 20,969                | 56,407                                                                                             | 103,230                              | —                                                  | 158,475                                                                                     | —                     | —                                                                                                  | 158,475                             | 4,264                                  | 38,041                                                                                                                 | 42,305                          |
| 4040 | GEORGIA DEPARTMENT OF AUDITS              | 0.000000 %                     | —                     | —                                                  | —                     | 3,028                                                                                              | 3,028                                | —                                                  | —                                                                                           | —                     | 73,992                                                                                             | 73,992                              | —                                      | (49,467)                                                                                                               | (49,467)                        |
| D536 | GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS   | 0.000000 %                     | —                     | —                                                  | —                     | —                                                                                                  | —                                    | —                                                  | —                                                                                           | —                     | 2,269                                                                                              | 2,269                               | —                                      | (20,087)                                                                                                               | (20,087)                        |
| D539 | GEORGIA DEPARTMENT OF DEFENSE             | 0.000439 %                     | 38,827                | 9,265                                              | 7,515                 | 28,098                                                                                             | 44,878                               | —                                                  | 56,792                                                                                      | —                     | 46,182                                                                                             | 102,974                             | 1,529                                  | 13,666                                                                                                                 | 15,195                          |
| 4750 | GEORGIA DEPARTMENT OF DRIVER SERVICES     | 0.000857 %                     | 75,796                | 18,087                                             | 14,670                | 2,384                                                                                              | 35,141                               | —                                                  | 110,868                                                                                     | —                     | 4,604                                                                                              | 115,472                             | 2,980                                  | 3,137                                                                                                                  | 6,117                           |
| 4690 | GEORGIA DEPT OF EARLY CARE & LEARNING     | 0.004346 %                     | 384,375               | 91,724                                             | 74,394                | 17,606                                                                                             | 183,724                              | —                                                  | 562,232                                                                                     | —                     | 141,257                                                                                            | 703,489                             | 15,140                                 | (28,681)                                                                                                               | (13,541)                        |

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

|          |                                                         | Deferred Outflows of Resources |                          |                                                                |                          |                                                                                                                         | Deferred Inflows of Resources                    |                                                                |                                                                                                                  |                          |                                                                                                                         | Pension Expense/(Benefit)                       |                                                 |                                                                                                                                                |                                           |
|----------|---------------------------------------------------------|--------------------------------|--------------------------|----------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|          |                                                         | Alloc.<br>%                    | Net pension<br>liability | Differences<br>between<br>expected<br>and actual<br>experience | Change of<br>assumptions | Changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>deferred<br>outflows<br>of<br>resources | Differences<br>between<br>expected<br>and actual<br>experience | Net Difference<br>Between<br>Projected<br>and Actual<br>Investment<br>Earnings on<br>Pension Plan<br>Investments | Change of<br>assumptions | Changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>deferred<br>inflows<br>of<br>resources | Proportionate<br>share of<br>pension<br>expense | Net amortization<br>of changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>pension<br>expense<br>/(benefit) |
| Employer |                                                         |                                |                          |                                                                |                          |                                                                                                                         |                                                  |                                                                |                                                                                                                  |                          |                                                                                                                         |                                                 |                                                 |                                                                                                                                                |                                           |
| 4290     | GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT              | 0.001099 %                     | \$ 97,199                | 23,195                                                         | 18,813                   | 61,209                                                                                                                  | 103,217                                          | —                                                              | 142,175                                                                                                          | —                        | 107,933                                                                                                                 | 250,108                                         | 3,837                                           | 12,137                                                                                                                                         | 15,974                                    |
| 4610     | GEORGIA DEPARTMENT OF JUVENILE JUSTICE                  | 0.018202 %                     | 1,609,845                | 384,160                                                        | 311,580                  | 399,583                                                                                                                 | 1,095,323                                        | —                                                              | 2,354,749                                                                                                        | —                        | 1,072,352                                                                                                               | 3,427,101                                       | 63,385                                          | 572                                                                                                                                            | 63,957                                    |
| 4740     | GEORGIA DEPARTMENT OF REVENUE                           | 0.000727 %                     | 64,298                   | 15,344                                                         | 12,445                   | 29,395                                                                                                                  | 57,184                                           | —                                                              | 94,050                                                                                                           | —                        | 1,055                                                                                                                   | 95,105                                          | 2,542                                           | 15,536                                                                                                                                         | 18,078                                    |
| D553     | GEORGIA DEPARTMENT OF TRANSPORTATION                    | 0.000817 %                     | 72,258                   | 17,243                                                         | 13,985                   | 73,038                                                                                                                  | 104,266                                          | —                                                              | 105,693                                                                                                          | —                        | —                                                                                                                       | 105,693                                         | 2,853                                           | 31,064                                                                                                                                         | 33,917                                    |
| 4140     | GEORGIA DEPT OF EDUCATION                               | 0.204071 %                     | 18,048,719               | 4,306,998                                                      | 3,493,271                | 1,488,595                                                                                                               | 9,288,864                                        | —                                                              | 26,400,178                                                                                                       | —                        | 1,131,572                                                                                                               | 27,531,750                                      | 710,599                                         | 351,497                                                                                                                                        | 1,062,096                                 |
| 4400     | GEORGIA DEPT OF LABOR                                   | 0.000477 %                     | 42,187                   | 10,067                                                         | 8,165                    | 42,556                                                                                                                  | 60,788                                           | —                                                              | 61,708                                                                                                           | —                        | 63,814                                                                                                                  | 125,522                                         | 1,659                                           | 251                                                                                                                                            | 1,910                                     |
| D555     | GEORGIA FINANCING AND INVESTMENT COMMISSION             | 0.000393 %                     | 34,758                   | 8,294                                                          | 6,727                    | 62,156                                                                                                                  | 77,177                                           | —                                                              | 50,841                                                                                                           | —                        | —                                                                                                                       | 50,841                                          | 1,361                                           | 16,799                                                                                                                                         | 18,160                                    |
| C951     | GEORGIA FUGEES ACADEMY CHARTER SCHOOL INC               | 0.005498 %                     | 486,261                  | 116,037                                                        | 94,114                   | 869,557                                                                                                                 | 1,079,708                                        | —                                                              | 711,263                                                                                                          | —                        | —                                                                                                                       | 711,263                                         | 19,150                                          | 235,015                                                                                                                                        | 254,165                                   |
| D526     | GEORGIA GENERAL ASSEMBLY                                | 0.001476 %                     | 130,542                  | 31,152                                                         | 25,266                   | 316                                                                                                                     | 56,734                                           | —                                                              | 190,947                                                                                                          | —                        | 11,412                                                                                                                  | 202,359                                         | 5,151                                           | (2,037)                                                                                                                                        | 3,114                                     |
| 5400     | GEORGIA GWINNETT COLLEGE                                | 0.245905 %                     | 21,748,657               | 5,189,921                                                      | 4,209,382                | 1,483,009                                                                                                               | 10,882,312                                       | —                                                              | 31,812,142                                                                                                       | —                        | 1,568,617                                                                                                               | 33,380,759                                      | 856,260                                         | 954,300                                                                                                                                        | 1,810,560                                 |
| C029     | GEORGIA HIGH SCH FOR ACCELERATED LEARNING FULTON CO INC | 0.006296 %                     | 556,839                  | 132,880                                                        | 107,774                  | 212,928                                                                                                                 | 453,582                                          | —                                                              | 814,498                                                                                                          | —                        | 148,244                                                                                                                 | 962,742                                         | 21,925                                          | 217,626                                                                                                                                        | 239,551                                   |
| 5720     | GEORGIA HIGHLANDS COLLEGE                               | 0.101481 %                     | 8,975,318                | 2,141,796                                                      | 1,737,144                | 365,089                                                                                                                 | 4,244,029                                        | —                                                              | 13,128,354                                                                                                       | —                        | 834,566                                                                                                                 | 13,962,920                                      | 353,375                                         | (142,090)                                                                                                                                      | 211,285                                   |
| 5030     | GEORGIA INST OF TECHNOLOGY                              | 2.555520 %                     | 226,018,699              | 53,935,246                                                     | 43,745,187               | 17,000,484                                                                                                              | 114,680,917                                      | —                                                              | 330,601,515                                                                                                      | —                        | —                                                                                                                       | 330,601,515                                     | 8,898,500                                       | 10,040,657                                                                                                                                     | 18,939,157                                |
| C605     | GEORGIA MAGNET CHARTER SCHOOL                           | 0.042403 %                     | 3,750,263                | 894,932                                                        | 725,851                  | 477,467                                                                                                                 | 2,098,250                                        | —                                                              | 5,485,575                                                                                                        | —                        | 139,526                                                                                                                 | 5,625,101                                       | 147,663                                         | 93,276                                                                                                                                         | 240,939                                   |
| 6055     | GEORGIA MILITARY COLLEGE                                | 0.186090 %                     | 16,458,419               | 3,927,502                                                      | 3,185,474                | 328,646                                                                                                                 | 7,441,622                                        | —                                                              | 24,074,019                                                                                                       | —                        | 301,899                                                                                                                 | 24,375,918                                      | 647,966                                         | 358,548                                                                                                                                        | 1,006,514                                 |
| 8290     | GEORGIA NORTHWESTERN TECH. COLLEGE                      | 0.061681 %                     | 5,455,273                | 1,301,802                                                      | 1,055,850                | —                                                                                                                       | 2,357,652                                        | —                                                              | 7,979,524                                                                                                        | —                        | 1,042,627                                                                                                               | 9,022,151                                       | 214,778                                         | (718,630)                                                                                                                                      | (503,852)                                 |
| 8300     | GEORGIA PIEDMONT TECH. COLLEGE                          | 0.052249 %                     | 4,621,076                | 1,102,736                                                      | 894,394                  | 3,472                                                                                                                   | 2,000,602                                        | —                                                              | 6,759,328                                                                                                        | —                        | 1,739,130                                                                                                               | 8,498,458                                       | 181,938                                         | (789,278)                                                                                                                                      | (607,340)                                 |
| 4920     | GEORGIA PUBLIC DEFENDER STD COUNCIL                     | 0.000719 %                     | 63,591                   | 15,175                                                         | 12,308                   | 11,597                                                                                                                  | 39,080                                           | —                                                              | 93,015                                                                                                           | —                        | 33,825                                                                                                                  | 126,840                                         | 2,507                                           | 9,887                                                                                                                                          | 12,394                                    |
| C030     | GEORGIA SCHOOL FOR INNOVATION AND THE CLASSICS          | 0.022083 %                     | 1,953,094                | 466,070                                                        | 378,015                  | 689,792                                                                                                                 | 1,533,877                                        | —                                                              | 2,856,825                                                                                                        | —                        | 171,761                                                                                                                 | 3,028,586                                       | 76,906                                          | 471,400                                                                                                                                        | 548,306                                   |
| 5390     | GEORGIA SOUTHERN UNIVERSITY                             | 0.714959 %                     | 63,233,355               | 15,089,489                                                     | 12,238,611               | 33,933                                                                                                                  | 27,362,033                                       | —                                                              | 92,492,537                                                                                                       | —                        | 7,238,940                                                                                                               | 99,731,477                                      | 2,489,533                                       | (2,405,542)                                                                                                                                    | 83,991                                    |
| 5090     | GEORGIA STATE UNIVERSITY                                | 1.610535 %                     | 142,441,078              | 33,990,969                                                     | 27,569,009               | 1,379,902                                                                                                               | 62,939,880                                       | —                                                              | 208,351,064                                                                                                      | —                        | 7,816,518                                                                                                               | 216,167,582                                     | 5,607,991                                       | (856,701)                                                                                                                                      | 4,751,290                                 |
| 4760     | GEORGIA STUDENT FINANCE COMM                            | 0.005134 %                     | 454,068                  | 108,355                                                        | 87,883                   | 111,855                                                                                                                 | 308,093                                          | —                                                              | 664,173                                                                                                          | —                        | 8,224                                                                                                                   | 672,397                                         | 17,870                                          | 59,513                                                                                                                                         | 77,383                                    |
| 9800     | GEORGIA TECHNOLOGY AUTHORITY                            | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | 4,817                                            | —                                                              | 4,817                                                                                                            | —                        | —                                                                                                                       | 4,817                                           | —                                               | (21,883)                                                                                                                                       | (21,883)                                  |
| D534     | GEORGIA WORLD CONGRESS CENTER AUTHORITY                 | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                                | —                        | 12,250                                                                                                                  | 12,250                                          | —                                               | (28,591)                                                                                                                                       | (28,591)                                  |
| 6611     | GILMER CO SCHOOLS                                       | 0.182932 %                     | 16,179,115               | 3,860,851                                                      | 3,131,415                | —                                                                                                                       | 6,992,266                                        | —                                                              | 23,665,476                                                                                                       | —                        | 898,597                                                                                                                 | 24,564,073                                      | 636,979                                         | (682,147)                                                                                                                                      | (45,168)                                  |
| 6621     | GLASCOCK CO SCHOOLS                                     | 0.029001 %                     | 2,564,945                | 612,077                                                        | 496,437                  | 393,274                                                                                                                 | 1,501,788                                        | —                                                              | 3,751,790                                                                                                        | —                        | 146,410                                                                                                                 | 3,898,200                                       | 100,991                                         | 32,114                                                                                                                                         | 133,105                                   |
| 6631     | GLYNN CO SCHOOLS                                        | 0.615639 %                     | 54,449,163               | 12,993,301                                                     | 10,538,459               | 2,418,695                                                                                                               | 25,950,455                                       | —                                                              | 79,643,746                                                                                                       | —                        | 6,439,467                                                                                                               | 86,083,213                                      | 2,143,688                                       | (1,193,904)                                                                                                                                    | 949,784                                   |
| D527     | GLYNN CO HEALTH DEPT COASTAL HLTH DIST.                 | 0.000415 %                     | 36,704                   | 8,759                                                          | 7,104                    | 10,077                                                                                                                  | 25,940                                           | —                                                              | 53,688                                                                                                           | —                        | 771                                                                                                                     | 54,459                                          | 1,446                                           | 2,386                                                                                                                                          | 3,832                                     |
| 6641     | GORDON CO SCHOOLS                                       | 0.293903 %                     | 25,993,760               | 6,202,937                                                      | 5,031,008                | 113,818                                                                                                                 | 11,347,763                                       | —                                                              | 38,021,529                                                                                                       | —                        | 572,200                                                                                                                 | 38,593,729                                      | 1,023,393                                       | (365,495)                                                                                                                                      | 657,898                                   |
| 5760     | GORDON COLLEGE                                          | 0.076849 %                     | 6,796,781                | 1,621,928                                                      | 1,315,495                | 17,810                                                                                                                  | 2,955,233                                        | —                                                              | 9,941,771                                                                                                        | —                        | 1,963,996                                                                                                               | 11,905,767                                      | 267,596                                         | (660,347)                                                                                                                                      | (392,751)                                 |
| 4220     | GOVERNORS OFFICE OF PLANNING & BUDGET                   | 0.005955 %                     | 526,680                  | 125,683                                                        | 101,937                  | 891                                                                                                                     | 228,511                                          | —                                                              | 770,384                                                                                                          | —                        | 418,227                                                                                                                 | 1,188,611                                       | 20,741                                          | (169,109)                                                                                                                                      | (148,368)                                 |
| C912     | GRADUATION ACHIEVEMENT CHARTER HIGH SCHOOL              | 0.000000 %                     | —                        | —                                                              | —                        | 5,235                                                                                                                   | 5,235                                            | —                                                              | —                                                                                                                | —                        | 1,904,027                                                                                                               | 1,904,027                                       | —                                               | (788,655)                                                                                                                                      | (788,655)                                 |
| 6651     | GRADY CO SCHOOLS                                        | 0.194003 %                     | 17,158,271               | 4,094,509                                                      | 3,320,928                | 243,903                                                                                                                 | 7,659,340                                        | —                                                              | 25,097,704                                                                                                       | —                        | 574,660                                                                                                                 | 25,672,364                                      | 675,540                                         | (308,565)                                                                                                                                      | 366,975                                   |
| 6661     | GREENE CO SCHOOLS                                       | 0.153305 %                     | 13,558,805               | 3,235,562                                                      | 2,624,263                | 879,821                                                                                                                 | 6,739,646                                        | —                                                              | 19,832,701                                                                                                       | —                        | —                                                                                                                       | 19,832,701                                      | 533,824                                         | 638,519                                                                                                                                        | 1,172,343                                 |
| 8624     | GRIFFIN RESA                                            | 0.020190 %                     | 1,785,671                | 426,118                                                        | 345,611                  | 570,240                                                                                                                 | 1,341,969                                        | —                                                              | 2,611,932                                                                                                        | —                        | 51,259                                                                                                                  | 2,663,191                                       | 70,306                                          | 118,252                                                                                                                                        | 188,558                                   |
| 7261     | GRIFFIN SPALDING CO SCHOOLS                             | 0.479497 %                     | 42,408,311               | 10,119,971                                                     | 8,207,991                | 795,620                                                                                                                 | 19,123,582                                       | —                                                              | 62,031,381                                                                                                       | —                        | 1,212,584                                                                                                               | 63,243,965                                      | 1,669,629                                       | (273,985)                                                                                                                                      | 1,395,644                                 |
| 6671     | GWINNETT CO SCHOOLS                                     | 8.100123 %                     | 716,401,846              | 170,956,259                                                    | 138,657,262              | 21,661,269                                                                                                              | 331,274,790                                      | —                                                              | 1,047,893,562                                                                                                    | —                        | 6,397,044                                                                                                               | 1,054,290,606                                   | 28,205,205                                      | 5,298,921                                                                                                                                      | 33,504,126                                |
| D412     | GWINNETT COUNTY DFCS                                    | 0.000011 %                     | 973                      | 232                                                            | 188                      | 1,740                                                                                                                   | 2,160                                            | —                                                              | 1,423                                                                                                            | —                        | —                                                                                                                       | 1,423                                           | 47                                              | 470                                                                                                                                            | 517                                       |
| 6672     | GWINNETT COUNTY PUBLIC LIBRARY                          | 0.076493 %                     | 6,765,296                | 1,614,415                                                      | 1,309,401                | 188,527                                                                                                                 | 3,112,343                                        | —                                                              | 9,895,717                                                                                                        | —                        | 157,225                                                                                                                 | 10,052,942                                      | 266,349                                         | (132,354)                                                                                                                                      | 133,995                                   |
| 8320     | GWINNETT TECH. COLLEGE                                  | 0.071264 %                     | 6,302,825                | 1,504,055                                                      | 1,219,891                | —                                                                                                                       | 2,723,946                                        | —                                                              | 9,219,253                                                                                                        | —                        | 1,000,403                                                                                                               | 10,219,656                                      | 248,151                                         | (534,560)                                                                                                                                      | (286,409)                                 |
| 6681     | HABERSHAM CO SCHOOLS                                    | 0.326548 %                     | 28,880,993               | 6,891,923                                                      | 5,589,823                | 431,608                                                                                                                 | 12,913,354                                       | —                                                              | 42,244,734                                                                                                       | —                        | 452,893                                                                                                                 | 42,697,627                                      | 1,137,050                                       | (293,728)                                                                                                                                      | 843,322                                   |
| W041     | HABERSHAM COUNTY BOARD OF COMMISSIONERS                 | 0.000000 %                     | —                        | —                                                              | —                        | 138                                                                                                                     | 138                                              | —                                                              | —                                                                                                                | —                        | 2,440                                                                                                                   | 2,440                                           | —                                               | (710)                                                                                                                                          | (710)                                     |
| D429     | HALL CO DFACS                                           | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                                | —                        | —                                                                                                                       | —                                               | —                                               | (1,594)                                                                                                                                        | (1,594)                                   |
| 6691     | HALL CO SCHOOLS                                         | 1.180428 %                     | 104,400,983              | 24,913,393                                                     | 20,206,472               | 1,877,732                                                                                                               | 46,997,597                                       | —                                                              | 152,709,149                                                                                                      | —                        | 22,160                                                                                                                  | 152,731,309                                     | 4,110,338                                       | 803,668                                                                                                                                        | 4,914,006                                 |
| 6693     | HALL COUNTY LIBRARY                                     | 0.010172 %                     | 899,646                  | 214,684                                                        | 174,123                  | 4,596                                                                                                                   | 393,403                                          | —                                                              | 1,315,927                                                                                                        | —                        | 84,194                                                                                                                  | 1,400,121                                       | 35,421                                          | (41,447)                                                                                                                                       | (6,026)                                   |
| 6701     | HANCOCK CO SCHOOLS                                      | 0.049381 %                     | 4,367,420                | 1,042,205                                                      | 845,300                  | —                                                                                                                       | 1,887,505                                        | —                                                              | 6,388,302                                                                                                        | —                        | 638,777                                                                                                                 | 7,027,079                                       | 171,948                                         | (298,937)                                                                                                                                      | (126,989)                                 |

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

|      | Employer                                        | Deferred Outflows of Resources |                          |                                                                |                          |                                                                                                                         | Deferred Inflows of Resources                    |                                                                |                                                                                                                  |                          |                                                                                                                         | Pension Expense/(Benefit)                       |                                                         |                                                                                                                                                |                                           |
|------|-------------------------------------------------|--------------------------------|--------------------------|----------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|      |                                                 | Alloc.<br>%                    | Net pension<br>liability | Differences<br>between<br>expected<br>and actual<br>experience | Change of<br>assumptions | Changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>deferred<br>outflows<br>of<br>resources | Differences<br>between<br>expected<br>and actual<br>experience | Net Difference<br>Between<br>Projected<br>and Actual<br>Investment<br>Earnings on<br>Pension Plan<br>Investments | Change of<br>assumptions | Changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>deferred<br>inflows<br>of<br>resources | Proportionate<br>share of<br>plan<br>pension<br>expense | Net amortization<br>of changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>pension<br>expense<br>/(benefit) |
| 6711 | HARALSON CO SCHOOLS                             | 0.167985 %                     | \$ 14,857,153            | 3,545,389                                                      | 2,875,554                | 185,545                                                                                                                 | 6,606,488                                        | —                                                              | 21,731,818                                                                                                       | —                        | 371,449                                                                                                                 | 22,103,267                                      | 584,940                                                 | (278,534)                                                                                                                                      | 306,406                                   |
| C717 | HARRIET TUBMAN SCHOOL OF SCIENCE AND TECHNOLOGY | 0.003294 %                     | 291,332                  | 69,521                                                         | 56,386                   | 520,975                                                                                                                 | 646,882                                          | —                                                              | 426,137                                                                                                          | —                        | —                                                                                                                       | 426,137                                         | 11,477                                                  | 140,804                                                                                                                                        | 152,281                                   |
| 6721 | HARRIS CO SCHOOLS                               | 0.238898 %                     | 21,128,935               | 5,042,035                                                      | 4,089,437                | 296,963                                                                                                                 | 9,428,435                                        | —                                                              | 30,905,663                                                                                                       | —                        | —                                                                                                                       | 30,905,663                                      | 831,864                                                 | 168,028                                                                                                                                        | 999,892                                   |
| 6731 | HART CO SCHOOLS                                 | 0.146223 %                     | 12,932,449               | 3,086,093                                                      | 2,503,034                | 45,379                                                                                                                  | 5,634,506                                        | —                                                              | 18,916,520                                                                                                       | —                        | 914,991                                                                                                                 | 19,831,511                                      | 509,163                                                 | (321,942)                                                                                                                                      | 187,221                                   |
| D432 | HART COUNTY BOARD OF HEALTH                     | 0.000329 %                     | 29,098                   | 6,944                                                          | 5,632                    | 42,243                                                                                                                  | 54,819                                           | —                                                              | 42,562                                                                                                           | —                        | —                                                                                                                       | 42,562                                          | 1,144                                                   | 13,509                                                                                                                                         | 14,653                                    |
| 6732 | HART COUNTY LIBRARY                             | 0.000843 %                     | 74,558                   | 17,792                                                         | 14,430                   | 14,235                                                                                                                  | 46,457                                           | —                                                              | 109,057                                                                                                          | —                        | 36,121                                                                                                                  | 145,178                                         | 2,939                                                   | (12,224)                                                                                                                                       | (9,285)                                   |
| 6741 | HEARD CO SCHOOLS                                | 0.095990 %                     | 8,489,675                | 2,025,906                                                      | 1,643,149                | 337,530                                                                                                                 | 4,006,585                                        | —                                                              | 12,417,997                                                                                                       | —                        | 404,940                                                                                                                 | 12,822,937                                      | 334,255                                                 | (31,242)                                                                                                                                       | 303,013                                   |
| 8764 | HEART OF GEORGIA RESA                           | 0.019842 %                     | 1,754,893                | 418,773                                                        | 339,654                  | —                                                                                                                       | 758,427                                          | —                                                              | 2,566,912                                                                                                        | —                        | 379,454                                                                                                                 | 2,946,366                                       | 69,094                                                  | (296,701)                                                                                                                                      | (227,607)                                 |
| 6751 | HENRY CO SCHOOLS                                | 1.862442 %                     | 164,720,572              | 39,307,565                                                     | 31,881,133               | 5,046,072                                                                                                               | 76,234,770                                       | —                                                              | 240,939,670                                                                                                      | —                        | 5,911,625                                                                                                               | 246,851,295                                     | 6,485,143                                               | 1,621,647                                                                                                                                      | 8,106,790                                 |
| 6752 | HENRY COUNTY LIBRARY                            | 0.013088 %                     | 1,157,546                | 276,227                                                        | 224,039                  | 83,971                                                                                                                  | 584,237                                          | —                                                              | 1,693,163                                                                                                        | —                        | 138,072                                                                                                                 | 1,831,235                                       | 45,563                                                  | 119,588                                                                                                                                        | 165,151                                   |
| 6761 | HOUSTON CO SCHOOLS                              | 1.426904 %                     | 126,200,141              | 30,115,365                                                     | 24,425,629               | 8,834,035                                                                                                               | 63,375,029                                       | —                                                              | 184,595,160                                                                                                      | —                        | 1,266,909                                                                                                               | 185,862,069                                     | 4,968,583                                               | (908,797)                                                                                                                                      | 4,059,786                                 |
| 6762 | HOUSTON COUNTY PUBLIC LIBRARY                   | 0.004143 %                     | 366,421                  | 87,440                                                         | 70,920                   | 7,117                                                                                                                   | 165,477                                          | —                                                              | 535,970                                                                                                          | —                        | 31,078                                                                                                                  | 567,048                                         | 14,428                                                  | (20,302)                                                                                                                                       | (5,874)                                   |
| C111 | INT'L ACAD. OF SMYRNA CHARTER SCHOOL            | 0.014640 %                     | 1,294,810                | 308,983                                                        | 250,606                  | 23,329                                                                                                                  | 582,918                                          | —                                                              | 1,893,942                                                                                                        | —                        | 712,366                                                                                                                 | 2,606,308                                       | 50,984                                                  | (440,179)                                                                                                                                      | (389,195)                                 |
| C041 | INTERNATIONAL CHARTER ACADEMY OF GEORGIA        | 0.008891 %                     | 786,350                  | 187,648                                                        | 152,195                  | 754,100                                                                                                                 | 1,093,943                                        | —                                                              | 1,150,207                                                                                                        | —                        | —                                                                                                                       | 1,150,207                                       | 30,962                                                  | 326,329                                                                                                                                        | 357,291                                   |
| C031 | INTERNATIONAL CHARTER SCHOOL OF ATLANTA         | 0.028701 %                     | 2,538,412                | 605,746                                                        | 491,301                  | 953,995                                                                                                                 | 2,051,042                                        | —                                                              | 3,712,980                                                                                                        | —                        | —                                                                                                                       | 3,712,980                                       | 99,935                                                  | 686,630                                                                                                                                        | 786,565                                   |
| C019 | INTERNATIONAL COMMUNITY SCHOOL                  | 0.017618 %                     | 1,558,195                | 371,835                                                        | 301,584                  | 68,565                                                                                                                  | 741,984                                          | —                                                              | 2,279,199                                                                                                        | —                        | 468,114                                                                                                                 | 2,747,313                                       | 61,344                                                  | (160,782)                                                                                                                                      | (99,438)                                  |
| C124 | INTOWN ACAD. CHARTER SCHOOL                     | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                                | —                        | —                                                                                                                       | —                                               | —                                                       | (117,757)                                                                                                                                      | (117,757)                                 |
| 6771 | IRWIN CO SCHOOLS                                | 0.085064 %                     | 7,523,343                | 1,795,309                                                      | 1,456,119                | 30,164                                                                                                                  | 3,281,592                                        | —                                                              | 11,004,526                                                                                                       | —                        | 723,159                                                                                                                 | 11,727,685                                      | 296,189                                                 | (155,283)                                                                                                                                      | 140,906                                   |
| C769 | IVY PREP ACAD. FOR GIRLS                        | 0.020056 %                     | 1,773,819                | 423,290                                                        | 343,317                  | 408,698                                                                                                                 | 1,175,305                                        | —                                                              | 2,594,597                                                                                                        | —                        | 160,152                                                                                                                 | 2,754,749                                       | 69,841                                                  | 174,695                                                                                                                                        | 244,536                                   |
| C767 | IVY PREP YOUNG MENS ACAD.                       | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                                | —                        | —                                                                                                                       | —                                               | 49,472                                                  | (370,477)                                                                                                                                      | (370,477)                                 |
| C768 | IVY PREPARATORY ACAD.                           | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                                | —                        | —                                                                                                                       | —                                               | 378,628                                                 | (335,931)                                                                                                                                      | (335,931)                                 |
| 6182 | JACKSON BUTTS COUNTY LIBRARY                    | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                                | —                        | —                                                                                                                       | —                                               | 3,222                                                   | (12,819)                                                                                                                                       | (12,819)                                  |
| 6781 | JACKSON CO SCHOOLS                              | 0.381263 %                     | 33,720,169               | 8,046,704                                                      | 6,526,430                | 5,088,556                                                                                                               | 19,661,690                                       | —                                                              | 49,323,083                                                                                                       | —                        | 993,682                                                                                                                 | 50,316,765                                      | 1,327,594                                               | 1,800,881                                                                                                                                      | 3,128,475                                 |
| 6791 | JASPER CO SCHOOLS                               | 0.103486 %                     | 9,152,646                | 2,184,112                                                      | 1,771,465                | 730,651                                                                                                                 | 4,686,228                                        | —                                                              | 13,387,736                                                                                                       | —                        | 221,010                                                                                                                 | 13,608,746                                      | 360,352                                                 | 198,251                                                                                                                                        | 558,603                                   |
| 6801 | JEFF DAVIS CO SCHOOLS                           | 0.125396 %                     | 11,090,440               | 2,646,531                                                      | 2,146,519                | 73,335                                                                                                                  | 4,866,385                                        | —                                                              | 16,222,181                                                                                                       | —                        | 413,343                                                                                                                 | 16,635,524                                      | 436,627                                                 | (219,100)                                                                                                                                      | 217,527                                   |
| 7791 | JEFFERSON CITY SCHOOLS                          | 0.165561 %                     | 14,642,766               | 3,494,229                                                      | 2,834,060                | 2,258,539                                                                                                               | 8,586,828                                        | —                                                              | 21,418,231                                                                                                       | —                        | —                                                                                                                       | 21,418,231                                      | 576,498                                                 | 1,214,313                                                                                                                                      | 1,790,811                                 |
| 6811 | JEFFERSON CO SCHOOLS                            | 0.113846 %                     | 10,068,919               | 2,402,764                                                      | 1,948,807                | 53,865                                                                                                                  | 4,405,436                                        | —                                                              | 14,727,985                                                                                                       | —                        | 586,888                                                                                                                 | 15,314,873                                      | 396,426                                                 | (560,322)                                                                                                                                      | (163,896)                                 |
| 6812 | JEFFERSON COUNTY REG. LIBRARY                   | 0.001036 %                     | 91,627                   | 21,865                                                         | 17,734                   | —                                                                                                                       | 39,599                                           | —                                                              | 134,025                                                                                                          | —                        | 49,981                                                                                                                  | 184,006                                         | 3,614                                                   | (16,169)                                                                                                                                       | (12,555)                                  |
| D101 | JEKYLL ISLAND STATE PARK AUTHORITY              | 0.000190 %                     | 16,804                   | 4,010                                                          | 3,252                    | 26,163                                                                                                                  | 33,425                                           | —                                                              | 24,580                                                                                                           | —                        | —                                                                                                                       | 24,580                                          | 672                                                     | 7,901                                                                                                                                          | 8,573                                     |
| 6821 | JENKINS CO SCHOOLS                              | 0.060736 %                     | 5,371,694                | 1,281,857                                                      | 1,039,674                | 199,121                                                                                                                 | 2,520,652                                        | —                                                              | 7,857,271                                                                                                        | —                        | 365,253                                                                                                                 | 8,222,524                                       | 211,486                                                 | (223,964)                                                                                                                                      | (12,478)                                  |
| 6831 | JOHNSON CO SCHOOLS                              | 0.049396 %                     | 4,368,747                | 1,042,522                                                      | 845,557                  | 89,755                                                                                                                  | 1,977,834                                        | —                                                              | 6,390,242                                                                                                        | —                        | 108,605                                                                                                                 | 6,498,847                                       | 171,995                                                 | (67,169)                                                                                                                                       | 104,826                                   |
| 6841 | JONES CO SCHOOLS                                | 0.229859 %                     | 20,329,495               | 4,851,264                                                      | 3,934,708                | 973,150                                                                                                                 | 9,759,122                                        | —                                                              | 29,736,309                                                                                                       | —                        | 675,232                                                                                                                 | 30,411,541                                      | 800,383                                                 | (586,398)                                                                                                                                      | 213,985                                   |
| C304 | KENNESAW CHARTER SCIENCE & MATH ACAD.           | 0.000030 %                     | 2,653                    | 633                                                            | 514                      | —                                                                                                                       | 1,147                                            | —                                                              | 3,881                                                                                                            | —                        | 2,545,400                                                                                                               | 2,549,281                                       | 105                                                     | (853,148)                                                                                                                                      | (853,043)                                 |
| 5430 | KENNESAW STATE UNIVERSITY                       | 0.959470 %                     | 84,858,722               | 20,249,989                                                     | 16,424,131               | 3,960,289                                                                                                               | 40,634,409                                       | —                                                              | 124,124,341                                                                                                      | —                        | 3,933,032                                                                                                               | 128,057,373                                     | 3,340,946                                               | 3,206,883                                                                                                                                      | 6,547,829                                 |
| 7352 | KINCHAFOONEE REG LIBRARY                        | 0.002566 %                     | 226,946                  | 54,156                                                         | 43,925                   | 21,929                                                                                                                  | 120,010                                          | —                                                              | 331,957                                                                                                          | —                        | 17,422                                                                                                                  | 349,379                                         | 8,936                                                   | 10,212                                                                                                                                         | 19,148                                    |
| C704 | KIPP METRO ATLANTA COLLABORATIVE                | 0.287870 %                     | 25,460,181               | 6,075,609                                                      | 4,927,736                | 9,408,674                                                                                                               | 20,412,019                                       | —                                                              | 37,241,054                                                                                                       | —                        | —                                                                                                                       | 37,241,054                                      | 1,002,392                                               | 4,364,091                                                                                                                                      | 5,366,483                                 |
| 7292 | LAKE BLACKSHEAR REG LIBRARY                     | 0.003241 %                     | 286,645                  | 68,403                                                         | 55,479                   | —                                                                                                                       | 123,882                                          | —                                                              | 419,280                                                                                                          | —                        | 105,338                                                                                                                 | 524,618                                         | 11,290                                                  | (41,691)                                                                                                                                       | (30,401)                                  |
| 6851 | LAMAR CO SCHOOLS                                | 0.106701 %                     | 9,436,992                | 2,251,966                                                      | 1,826,499                | —                                                                                                                       | 4,078,465                                        | —                                                              | 13,803,653                                                                                                       | —                        | 617,549                                                                                                                 | 14,421,202                                      | 371,552                                                 | (450,704)                                                                                                                                      | (79,152)                                  |
| 6861 | LANIER CO SCHOOLS                               | 0.073144 %                     | 6,469,099                | 1,543,733                                                      | 1,252,073                | 31,650                                                                                                                  | 2,827,456                                        | —                                                              | 9,462,464                                                                                                        | —                        | 674,387                                                                                                                 | 10,136,851                                      | 254,681                                                 | (330,401)                                                                                                                                      | (75,714)                                  |
| 8340 | LANIER TECH. COLLEGE                            | 0.058736 %                     | 5,194,807                | 1,239,646                                                      | 1,005,438                | 72,904                                                                                                                  | 2,317,988                                        | —                                                              | 7,598,536                                                                                                        | —                        | 797,925                                                                                                                 | 8,396,461                                       | 204,525                                                 | (435,919)                                                                                                                                      | (231,394)                                 |
| C911 | LATIN ACAD. CHARTER SCHOOL                      | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                                | —                        | 71,977                                                                                                                  | 71,977                                          | —                                                       | (384,279)                                                                                                                                      | (384,279)                                 |
| 6871 | LAURENS CO SCHOOLS                              | 0.285706 %                     | 25,268,790               | 6,029,937                                                      | 4,890,692                | 1,718,861                                                                                                               | 12,639,490                                       | —                                                              | 36,961,102                                                                                                       | —                        | 902,112                                                                                                                 | 37,863,214                                      | 994,841                                                 | 240,563                                                                                                                                        | 1,235,404                                 |
| C801 | LEADERSHIP PREP. ACAD. CHARTER SCHOOL           | 0.014848 %                     | 1,313,207                | 313,373                                                        | 254,167                  | 98,623                                                                                                                  | 666,163                                          | —                                                              | 1,920,850                                                                                                        | —                        | 756,056                                                                                                                 | 2,676,906                                       | 51,697                                                  | (120,432)                                                                                                                                      | (68,735)                                  |
| 6881 | LEE CO SCHOOLS                                  | 0.250843 %                     | 22,185,390               | 5,294,139                                                      | 4,293,910                | 634,667                                                                                                                 | 10,222,716                                       | —                                                              | 32,450,959                                                                                                       | —                        | 253,302                                                                                                                 | 32,704,261                                      | 873,440                                                 | (222,979)                                                                                                                                      | 650,461                                   |
| 6882 | LEE COUNTY LIBRARY                              | 0.002739 %                     | 242,246                  | 57,808                                                         | 46,886                   | 23,228                                                                                                                  | 127,922                                          | —                                                              | 354,338                                                                                                          | —                        | 20,876                                                                                                                  | 375,214                                         | 9,548                                                   | (17,700)                                                                                                                                       | (8,152)                                   |
| 6891 | LIBERTY CO SCHOOLS                              | 0.453245 %                     | 40,086,497               | 9,565,912                                                      | 7,758,612                | 628,865                                                                                                                 | 17,953,389                                       | —                                                              | 58,635,222                                                                                                       | —                        | 1,368,077                                                                                                               | 60,003,299                                      | 1,578,236                                               | (837,687)                                                                                                                                      | 740,549                                   |

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

| Employer |                                                  | Deferred Outflows of Resources |                          |                                                                |                          |                                                                                                                         | Deferred Inflows of Resources                    |                                                                |                                                                                                                  |                          |                                                                                                                         | Pension Expense/(Benefit)                       |                                                 |                                                                                                                                                |                                           |
|----------|--------------------------------------------------|--------------------------------|--------------------------|----------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|          |                                                  | Alloc.<br>%                    | Net pension<br>liability | Differences<br>between<br>expected<br>and actual<br>experience | Change of<br>assumptions | Changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>deferred<br>outflows<br>of<br>resources | Differences<br>between<br>expected<br>and actual<br>experience | Net Difference<br>Between<br>Projected<br>and Actual<br>Investment<br>Earnings on<br>Pension Plan<br>Investments | Change of<br>assumptions | Changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>deferred<br>inflows<br>of<br>resources | Proportionate<br>share of<br>pension<br>expense | Net amortization<br>of changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>pension<br>expense<br>/(benefit) |
| C038     | LIBERTY TECH CHARTER SCHOOL                      | 0.019705 %                     | \$ 1,742,776             | 415,882                                                        | 337,309                  | 883,748                                                                                                                 | 1,636,939                                        | —                                                              | 2,549,189                                                                                                        | —                        | —                                                                                                                       | 2,549,189                                       | 68,602                                          | 701,645                                                                                                                                        | 770,247                                   |
| 6901     | LINCOLN CO SCHOOLS                               | 0.054063 %                     | 4,781,512                | 1,141,021                                                      | 925,446                  | 97,561                                                                                                                  | 2,164,028                                        | —                                                              | 6,994,001                                                                                                        | —                        | 324,112                                                                                                                 | 7,318,113                                       | 188,249                                         | (114,850)                                                                                                                                      | 73,399                                    |
| 6902     | LINCOLN COUNTY LIBRARY                           | 0.000183 %                     | 16,185                   | 3,862                                                          | 3,133                    | 565                                                                                                                     | 7,560                                            | —                                                              | 23,674                                                                                                           | —                        | 16,786                                                                                                                  | 40,460                                          | 642                                             | (4,664)                                                                                                                                        | (4,022)                                   |
| 6252     | LIVE OAK PUBLIC LIBRARIES                        | 0.031976 %                     | 2,828,064                | 674,866                                                        | 547,363                  | 256,100                                                                                                                 | 1,478,329                                        | —                                                              | 4,136,659                                                                                                        | —                        | 202,947                                                                                                                 | 4,339,606                                       | 111,341                                         | (210,642)                                                                                                                                      | (99,301)                                  |
| 6911     | LONG CO SCHOOLS                                  | 0.140771 %                     | 12,450,256               | 2,971,027                                                      | 2,409,707                | 1,072,563                                                                                                               | 6,453,297                                        | —                                                              | 18,211,208                                                                                                       | —                        | 23,159                                                                                                                  | 18,234,367                                      | 490,166                                         | 638,940                                                                                                                                        | 1,129,106                                 |
| 6921     | LOWNDES CO SCHOOLS                               | 0.434456 %                     | 38,424,735               | 9,169,363                                                      | 7,436,983                | 779,793                                                                                                                 | 17,386,139                                       | —                                                              | 56,204,534                                                                                                       | —                        | 1,296,418                                                                                                               | 57,500,952                                      | 1,512,804                                       | (460,663)                                                                                                                                      | 1,052,141                                 |
| 6931     | LUMPKIN CO SCHOOLS                               | 0.175817 %                     | 15,549,841               | 3,710,686                                                      | 3,009,621                | 571,091                                                                                                                 | 7,291,398                                        | —                                                              | 22,745,025                                                                                                       | —                        | 631,716                                                                                                                 | 23,376,741                                      | 612,219                                         | 121,613                                                                                                                                        | 733,832                                   |
| C027     | MACON CHARTER ACADEMY INC                        | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                                | —                        | 47,639                                                                                                                  | 47,639                                          | —                                               | (386,394)                                                                                                                                      | (386,394)                                 |
| 6941     | MACON CO SCHOOLS                                 | 0.052419 %                     | 4,636,111                | 1,106,323                                                      | 897,304                  | —                                                                                                                       | 2,003,627                                        | —                                                              | 6,781,321                                                                                                        | —                        | 1,083,330                                                                                                               | 7,864,651                                       | 182,527                                         | (763,103)                                                                                                                                      | (580,576)                                 |
| 6951     | MADISON CO SCHOOLS                               | 0.234722 %                     | 20,759,595               | 4,953,899                                                      | 4,017,952                | 94,612                                                                                                                  | 9,066,463                                        | —                                                              | 30,365,424                                                                                                       | —                        | 1,161,171                                                                                                               | 31,526,595                                      | 817,312                                         | (397,744)                                                                                                                                      | 419,568                                   |
| C107     | MARIETTA CHARTER SCHOOL                          | 0.000000 %                     | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                                | —                        | 149                                                                                                                     | 149                                             | —                                               | (1,208)                                                                                                                                        | (1,208)                                   |
| 7811     | MARIETTA CITY SCHOOLS                            | 0.540897 %                     | 47,838,732               | 11,415,842                                                     | 9,259,032                | 2,811,907                                                                                                               | 23,486,781                                       | —                                                              | 69,974,552                                                                                                       | —                        | —                                                                                                                       | 69,974,552                                      | 1,883,438                                       | 904,856                                                                                                                                        | 2,788,294                                 |
| 6961     | MARION CO SCHOOLS                                | 0.056729 %                     | 5,017,702                | 1,197,288                                                      | 971,082                  | 1,422                                                                                                                   | 2,169,792                                        | —                                                              | 7,338,895                                                                                                        | —                        | 642,179                                                                                                                 | 7,981,074                                       | 197,524                                         | (250,818)                                                                                                                                      | (53,294)                                  |
| T549     | TWIN LAKES LIBRARY SYSTEM                        | 0.001914 %                     | 169,281                  | 40,396                                                         | 32,764                   | —                                                                                                                       | 73,160                                           | —                                                              | 247,610                                                                                                          | —                        | 39,177                                                                                                                  | 286,787                                         | 6,667                                           | (19,491)                                                                                                                                       | (12,824)                                  |
| 6971     | MCDUFFIE CO SCHOOLS                              | 0.163265 %                     | 14,439,700               | 3,445,771                                                      | 2,794,757                | 567,631                                                                                                                 | 6,808,159                                        | —                                                              | 21,121,203                                                                                                       | —                        | 1,418,647                                                                                                               | 22,539,850                                      | 568,513                                         | (1,044,520)                                                                                                                                    | (476,007)                                 |
| 6981     | MCINTOSH CO SCHOOLS                              | 0.061500 %                     | 5,439,265                | 1,297,981                                                      | 1,052,752                | —                                                                                                                       | 2,350,733                                        | —                                                              | 7,956,108                                                                                                        | —                        | 666,890                                                                                                                 | 8,622,998                                       | 214,154                                         | (474,989)                                                                                                                                      | (260,835)                                 |
| 6991     | MERIWETHER CO SCHOOLS                            | 0.105278 %                     | 9,311,137                | 2,221,933                                                      | 1,802,140                | 20,063                                                                                                                  | 4,044,136                                        | —                                                              | 13,619,563                                                                                                       | —                        | 2,258,783                                                                                                               | 15,878,346                                      | 366,595                                         | (1,437,019)                                                                                                                                    | (1,070,424)                               |
| 8564     | METRO RESA                                       | 0.050655 %                     | 4,480,097                | 1,069,094                                                      | 867,108                  | 197,358                                                                                                                 | 2,133,560                                        | —                                                              | 6,553,116                                                                                                        | —                        | 449,782                                                                                                                 | 7,002,898                                       | 176,376                                         | (308,864)                                                                                                                                      | (132,488)                                 |
| 6112     | MIDDLE GEORGIA REG LIBRARY                       | 0.011857 %                     | 1,048,673                | 250,247                                                        | 202,967                  | —                                                                                                                       | 453,214                                          | —                                                              | 1,533,912                                                                                                        | —                        | 136,376                                                                                                                 | 1,670,288                                       | 41,286                                          | (75,933)                                                                                                                                       | (34,647)                                  |
| 8644     | MIDDLE GEORGIA RESA                              | 0.009687 %                     | 856,751                  | 204,448                                                        | 165,821                  | 212,494                                                                                                                 | 582,763                                          | —                                                              | 1,253,184                                                                                                        | —                        | 279,195                                                                                                                 | 1,532,379                                       | 33,730                                          | (20,697)                                                                                                                                       | 13,033                                    |
| 5840     | MIDDLE GEORGIA STATE COLLEGE                     | 0.207564 %                     | 18,357,651               | 4,380,719                                                      | 3,553,064                | 215,482                                                                                                                 | 8,149,265                                        | —                                                              | 26,852,059                                                                                                       | —                        | 490,763                                                                                                                 | 27,342,822                                      | 722,742                                         | (102,060)                                                                                                                                      | 620,682                                   |
| 7001     | MILLER CO SCHOOLS                                | 0.038386 %                     | 3,394,986                | 810,152                                                        | 657,088                  | —                                                                                                                       | 1,467,240                                        | —                                                              | 4,965,905                                                                                                        | —                        | 628,023                                                                                                                 | 5,593,928                                       | 133,657                                         | (315,646)                                                                                                                                      | (181,989)                                 |
| 7011     | MITCHELL CO SCHOOLS                              | 0.076300 %                     | 6,748,226                | 1,610,341                                                      | 1,306,097                | —                                                                                                                       | 2,916,438                                        | —                                                              | 9,870,749                                                                                                        | —                        | 1,378,000                                                                                                               | 11,248,749                                      | 265,676                                         | (731,094)                                                                                                                                      | (465,418)                                 |
| 7021     | MONROE CO SCHOOLS                                | 0.200618 %                     | 17,743,324               | 4,234,121                                                      | 3,434,163                | 1,397,978                                                                                                               | 9,066,262                                        | —                                                              | 25,953,471                                                                                                       | —                        | 40,245                                                                                                                  | 25,993,716                                      | 698,563                                         | 339,893                                                                                                                                        | 1,038,456                                 |
| 7031     | MONTGOMERY CO SCHOOLS                            | 0.040029 %                     | 3,540,298                | 844,828                                                        | 685,213                  | 195,023                                                                                                                 | 1,725,064                                        | —                                                              | 5,178,456                                                                                                        | —                        | 298,369                                                                                                                 | 5,476,825                                       | 139,376                                         | (318,352)                                                                                                                                      | (178,976)                                 |
| 7041     | MORGAN CO SCHOOLS                                | 0.158901 %                     | 14,053,734               | 3,353,668                                                      | 2,720,055                | 19,259                                                                                                                  | 6,092,982                                        | —                                                              | 20,556,643                                                                                                       | —                        | 490,363                                                                                                                 | 21,047,006                                      | 553,314                                         | (138,821)                                                                                                                                      | 414,492                                   |
| 6352     | MOULTRIE-COLQUITT CNTY LIBRARY                   | 0.002242 %                     | 198,290                  | 47,318                                                         | 38,378                   | 21,549                                                                                                                  | 107,245                                          | —                                                              | 290,042                                                                                                          | —                        | 23,627                                                                                                                  | 313,669                                         | 7,810                                           | (15)                                                                                                                                           | 7,795                                     |
| C194     | MOUNTAIN EDUCATION CENTER INC.                   | 0.025237 %                     | 2,232,044                | 532,637                                                        | 432,005                  | 771,874                                                                                                                 | 1,736,516                                        | —                                                              | 3,264,850                                                                                                        | —                        | —                                                                                                                       | 3,264,850                                       | 87,882                                          | 443,302                                                                                                                                        | 531,184                                   |
| 7392     | MOUNTAIN REG LIBRARY                             | 0.004059 %                     | 358,991                  | 85,667                                                         | 69,482                   | 37,827                                                                                                                  | 192,976                                          | —                                                              | 525,103                                                                                                          | —                        | 45,085                                                                                                                  | 570,188                                         | 14,124                                          | (17,622)                                                                                                                                       | (3,498)                                   |
| 7051     | MURRAY CO SCHOOLS                                | 0.279640 %                     | 24,732,293               | 5,901,911                                                      | 4,786,855                | —                                                                                                                       | 10,688,766                                       | —                                                              | 36,176,358                                                                                                       | —                        | 980,273                                                                                                                 | 37,156,631                                      | 973,722                                         | (937,088)                                                                                                                                      | 36,634                                    |
| 7061     | MUSCOGEE CO SCHOOL DISTRICT                      | 1.382043 %                     | 122,232,485              | 29,168,557                                                     | 23,657,702               | 324,738                                                                                                                 | 53,150,997                                       | —                                                              | 178,791,600                                                                                                      | —                        | 6,265,200                                                                                                               | 185,056,800                                     | 4,812,367                                       | (3,580,441)                                                                                                                                    | 1,231,926                                 |
| 6682     | N E GEORGIA REG LIBRARY                          | 0.005946 %                     | 525,884                  | 125,493                                                        | 101,783                  | 9,685                                                                                                                   | 236,961                                          | —                                                              | 769,220                                                                                                          | —                        | 119,563                                                                                                                 | 888,783                                         | 20,716                                          | (42,271)                                                                                                                                       | (21,555)                                  |
| C908     | NEW LIFE ACAD. OF EXCELLENCE INC.                | 0.016526 %                     | 1,461,614                | 348,788                                                        | 282,891                  | 222,533                                                                                                                 | 854,212                                          | —                                                              | 2,137,929                                                                                                        | —                        | 104,844                                                                                                                 | 2,242,773                                       | 57,551                                          | 40,709                                                                                                                                         | 98,260                                    |
| 7071     | NEWTON CO SCHOOLS                                | 0.884613 %                     | 78,238,119               | 18,670,102                                                     | 15,142,735               | 3,592,997                                                                                                               | 37,405,834                                       | —                                                              | 114,440,270                                                                                                      | —                        | 989,886                                                                                                                 | 115,430,156                                     | 3,080,272                                       | 44,451                                                                                                                                         | 3,124,723                                 |
| D402     | NEWTON COUNTY DFCS                               | 0.000000 %                     | —                        | —                                                              | —                        | 12,472                                                                                                                  | 12,472                                           | —                                                              | —                                                                                                                | —                        | 33,910                                                                                                                  | 33,910                                          | —                                               | (1,542)                                                                                                                                        | (1,542)                                   |
| 7072     | NEWTON COUNTY LIBRARY                            | 0.003831 %                     | 338,826                  | 80,855                                                         | 65,579                   | 59,873                                                                                                                  | 206,307                                          | —                                                              | 495,607                                                                                                          | —                        | 70,800                                                                                                                  | 566,407                                         | 13,347                                          | (4,185)                                                                                                                                        | 9,162                                     |
| 8380     | NORTH GEORGIA TECH. INSTITUTE                    | 0.037159 %                     | 3,286,466                | 784,255                                                        | 636,085                  | 19,442                                                                                                                  | 1,439,782                                        | —                                                              | 4,807,171                                                                                                        | —                        | 678,199                                                                                                                 | 5,485,370                                       | 129,391                                         | (201,723)                                                                                                                                      | (72,332)                                  |
| 8524     | NORTH GEORGIA RESA                               | 0.017399 %                     | 1,538,825                | 367,213                                                        | 297,835                  | 206,154                                                                                                                 | 871,202                                          | —                                                              | 2,250,867                                                                                                        | —                        | 114,487                                                                                                                 | 2,365,354                                       | 60,589                                          | (13,743)                                                                                                                                       | 46,846                                    |
| C024     | NORTH METRO ACADEMY OF PERFORMING ARTS           | 0.009398 %                     | 831,190                  | 198,348                                                        | 160,874                  | 120,270                                                                                                                 | 479,492                                          | —                                                              | 1,215,797                                                                                                        | —                        | 358,296                                                                                                                 | 1,574,093                                       | 32,732                                          | (70,319)                                                                                                                                       | (37,587)                                  |
| 8584     | NORTHEAST GEORGIA RESA                           | 0.037331 %                     | 3,301,678                | 787,885                                                        | 639,029                  | 54,491                                                                                                                  | 1,481,405                                        | —                                                              | 4,829,422                                                                                                        | —                        | 485,826                                                                                                                 | 5,315,248                                       | 130,001                                         | (255,153)                                                                                                                                      | (125,152)                                 |
| C013     | NORTHSIDE EDUC INC DBA ATLANTA CLASSICAL ACADEMY | 0.033317 %                     | 2,946,666                | 703,168                                                        | 570,318                  | 1,074,061                                                                                                               | 2,347,547                                        | —                                                              | 4,310,141                                                                                                        | —                        | —                                                                                                                       | 4,310,141                                       | 116,022                                         | 471,599                                                                                                                                        | 587,621                                   |
| 7552     | NORTHWEST GEORGIA REGIONAL LIBRARY               | 0.005443 %                     | 481,397                  | 114,877                                                        | 93,173                   | 43,752                                                                                                                  | 251,802                                          | —                                                              | 704,148                                                                                                          | —                        | 129,134                                                                                                                 | 833,282                                         | 18,947                                          | 11,775                                                                                                                                         | 30,722                                    |
| D554     | NORTHWEST GEORGIA PUBLIC HEALTH                  | 0.000000 %                     | —                        | —                                                              | —                        | 32,692                                                                                                                  | 32,692                                           | —                                                              | —                                                                                                                | —                        | 56,428                                                                                                                  | 56,428                                          | —                                               | (2,524)                                                                                                                                        | (2,524)                                   |
| 8504     | NORTHWEST GEORGIA RESA                           | 0.036303 %                     | 3,210,758                | 766,189                                                        | 621,432                  | 160,926                                                                                                                 | 1,548,547                                        | —                                                              | 4,696,432                                                                                                        | —                        | 190,423                                                                                                                 | 4,886,855                                       | 126,404                                         | 89,327                                                                                                                                         | 215,731                                   |
| 6452     | OCMULGEE REGIONAL LIBRARY                        | 0.003161 %                     | 279,569                  | 66,714                                                         | 54,110                   | 39,381                                                                                                                  | 160,205                                          | —                                                              | 408,931                                                                                                          | —                        | 89,403                                                                                                                  | 498,334                                         | 11,009                                          | (28,294)                                                                                                                                       | (17,285)                                  |
| 7081     | OCONEE CO SCHOOLS                                | 0.389064 %                     | 34,410,116               | 8,211,347                                                      | 6,659,966                | 3,944,504                                                                                                               | 18,815,817                                       | —                                                              | 50,332,280                                                                                                       | —                        | —                                                                                                                       | 50,332,280                                      | 1,354,756                                       | 1,725,968                                                                                                                                      | 3,080,724                                 |

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

| Employer | Deferred Outflows of Resources                      |                       |                                                    |                       |                                                                                                    | Deferred Inflows of Resources        |                                                    |                                                                                             |                       |                                                                                                    | Pension Expense/(Benefit)           |                                        |                                                                                                                        |                                  |             |          |
|----------|-----------------------------------------------------|-----------------------|----------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------|----------------------------------|-------------|----------|
|          | Alloc. %                                            | Net pension liability | Differences between expected and actual experience | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred outflows of resources | Differences between expected and actual experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred inflows of resources | Proportionate share of pension expense | Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions | Total pension expense /(benefit) |             |          |
| 8170     | OCONEE FALL LINE TECH. COLLEGE                      | 0.039953 %            | \$ 3,533,576                                       | 843,224               | 683,912                                                                                            | 843,224                              | 31,553                                             | 1,558,689                                                                                   | —                     | 5,168,624                                                                                          | —                                   | 739,155                                | 5,907,779                                                                                                              | 139,121                          | (230,674)   | (91,553) |
| 6872     | OCONEE REG LIBRARY                                  | 0.004722 %            | 417,629                                            | 99,660                | 80,831                                                                                             | 61                                   | 180,552                                            | —                                                                                           | 610,874               | —                                                                                                  | 43,499                              | 654,373                                | 16,445                                                                                                                 | (19,174)                         | (2,729)     |          |
| 8664     | OCONEE RESA                                         | 0.011287 %            | 998,260                                            | 238,217               | 193,210                                                                                            | 117,480                              | 548,907                                            | —                                                                                           | 1,460,172             | —                                                                                                  | 154,551                             | 1,614,723                              | 39,305                                                                                                                 | 30,718                           | 70,023      |          |
| C796     | ODYSSEY CHARTER SCHOOL                              | 0.015131 %            | 1,338,236                                          | 319,346               | 259,011                                                                                            | 319,346                              | 51,254                                             | 629,611                                                                                     | —                     | 1,957,461                                                                                          | —                                   | 41,521                                 | 1,998,982                                                                                                              | 52,698                           | (46,139)    | 6,559    |
| D408     | OFFICE OF COMMISSIONER OF INSURANCE AND SAFETY FIRE | 0.000254 %            | 22,465                                             | 5,361                 | 4,348                                                                                              | 40,173                               | 49,882                                             | —                                                                                           | 32,859                | —                                                                                                  | —                                   | 32,859                                 | 872                                                                                                                    | 10,857                           | 11,729      |          |
| 8440     | OGEECHEE TECH                                       | 0.055381 %            | 4,898,080                                          | 1,168,838             | 948,008                                                                                            | 64,198                               | 2,181,044                                          | —                                                                                           | 7,164,508             | —                                                                                                  | 506,293                             | 7,670,801                              | 192,839                                                                                                                | (204,407)                        | (11,568)    |          |
| 7091     | OGLETHORPE CO SCHOOLS                               | 0.103679 %            | 9,169,716                                          | 2,188,186             | 1,774,769                                                                                          | 111,647                              | 4,074,602                                          | —                                                                                           | 13,412,704            | —                                                                                                  | 242,754                             | 13,655,458                             | 361,012                                                                                                                | (263,857)                        | 97,155      |          |
| 7382     | OHOOPEE REG LIBRARY                                 | 0.002991 %            | 264,534                                            | 63,126                | 51,200                                                                                             | 15,318                               | 129,644                                            | —                                                                                           | 386,939               | —                                                                                                  | 24,014                              | 410,953                                | 10,419                                                                                                                 | 2,461                            | 12,880      |          |
| 7942     | OKEFENOKEE REG LIBRARY                              | 0.004054 %            | 358,549                                            | 85,561                | 69,396                                                                                             | 25,343                               | 180,300                                            | —                                                                                           | 524,456               | —                                                                                                  | 86,120                              | 610,576                                | 14,120                                                                                                                 | (13,027)                         | 1,093       |          |
| 8884     | OKEFENOKEE RESA                                     | 0.014261 %            | 1,261,290                                          | 300,984               | 244,119                                                                                            | 65,729                               | 610,832                                            | —                                                                                           | 1,844,911             | —                                                                                                  | 74,882                              | 1,919,793                              | 49,660                                                                                                                 | (33,906)                         | 15,754      |          |
| C675     | PATAULA CHARTER ACAD.                               | 0.025979 %            | 2,297,669                                          | 548,297               | 444,706                                                                                            | 590,704                              | 1,583,707                                          | —                                                                                           | 3,360,841             | —                                                                                                  | —                                   | 3,360,841                              | 90,457                                                                                                                 | 287,140                          | 377,597     |          |
| 7101     | PAULDING CO SCHOOLS                                 | 1.366914 %            | 120,894,426                                        | 28,849,253            | 23,398,724                                                                                         | 9,742,927                            | 61,990,904                                         | —                                                                                           | 176,834,397           | —                                                                                                  | —                                   | 176,834,397                            | 4,759,686                                                                                                              | 3,929,301                        | 8,688,987   |          |
| 7111     | PEACH CO SCHOOLS                                    | 0.161321 %            | 14,267,766                                         | 3,404,743             | 2,761,480                                                                                          | 990,832                              | 7,157,055                                          | —                                                                                           | 20,869,712            | —                                                                                                  | 280,354                             | 21,150,066                             | 561,739                                                                                                                | (66,877)                         | 494,862     |          |
| 7112     | PEACH PUBLIC LIBRARY                                | 0.001679 %            | 148,496                                            | 35,436                | 28,741                                                                                             | 4,295                                | 68,472                                             | —                                                                                           | 217,208               | —                                                                                                  | 38,608                              | 255,816                                | 5,844                                                                                                                  | (13,903)                         | (8,059)     |          |
| 7841     | PELHAM CITY SCHOOLS                                 | 0.064999 %            | 5,748,728                                          | 1,371,829             | 1,112,648                                                                                          | 163,575                              | 2,648,052                                          | —                                                                                           | 8,408,765             | —                                                                                                  | 498,948                             | 8,907,713                              | 226,330                                                                                                                | (331,731)                        | (105,401)   |          |
| 7121     | PICKENS CO SCHOOLS                                  | 0.207824 %            | 18,380,647                                         | 4,386,207             | 3,557,515                                                                                          | 160,049                              | 8,103,771                                          | —                                                                                           | 26,885,694            | —                                                                                                  | 108,319                             | 26,994,013                             | 723,663                                                                                                                | (43,538)                         | 680,125     |          |
| 6072     | PIEDMONT REG LIBRARY                                | 0.004522 %            | 399,941                                            | 85,439                | 77,407                                                                                             | 69,655                               | 242,501                                            | —                                                                                           | 585,000               | —                                                                                                  | 20,488                              | 605,488                                | 15,749                                                                                                                 | 5,083                            | 20,832      |          |
| 7131     | PIERCE CO SCHOOLS                                   | 0.157238 %            | 13,906,652                                         | 3,318,569             | 2,691,588                                                                                          | 182,370                              | 6,192,527                                          | —                                                                                           | 20,341,504            | —                                                                                                  | 708,791                             | 21,050,295                             | 547,522                                                                                                                | (312,546)                        | 234,976     |          |
| 7141     | PIKE CO SCHOOLS                                     | 0.130810 %            | 11,569,272                                         | 2,760,796             | 2,239,195                                                                                          | 403,938                              | 5,403,929                                          | —                                                                                           | 16,922,577            | —                                                                                                  | 273,986                             | 17,196,563                             | 455,482                                                                                                                | (167,803)                        | 287,679     |          |
| 6992     | PINE MOUNTAIN REGIONAL LIBRARY                      | 0.003245 %            | 286,999                                            | 68,487                | 55,548                                                                                             | 28,822                               | 152,857                                            | —                                                                                           | 419,798               | —                                                                                                  | 50,565                              | 470,363                                | 11,290                                                                                                                 | (2,131)                          | 9,159       |          |
| 8544     | PIONEER RESA                                        | 0.046419 %            | 4,105,451                                          | 979,691               | 794,597                                                                                            | 1,081,566                            | 2,855,854                                          | —                                                                                           | 6,005,115             | —                                                                                                  | 1,171                               | 6,006,286                              | 161,628                                                                                                                | 392,550                          | 554,178     |          |
| 7151     | POLK SCHOOL DISTRICT                                | 0.339198 %            | 29,999,801                                         | 7,158,906             | 5,806,364                                                                                          | 2,342,323                            | 15,307,593                                         | —                                                                                           | 43,881,235            | —                                                                                                  | 553,259                             | 44,434,494                             | 1,181,100                                                                                                              | (11,500)                         | 1,169,600   |          |
| D537     | PROSECUTING ATTORNEYS COUNCIL OF GEORGIA            | 0.001240 %            | 109,670                                            | 26,171                | 21,226                                                                                             | 170,601                              | 119,010                                            | —                                                                                           | 167,875               | —                                                                                                  | 7,459                               | 175,334                                | 4,308                                                                                                                  | 32,936                           | 37,244      |          |
| 7161     | PULASKI CO SCHOOLS                                  | 0.060909 %            | 5,386,995                                          | 1,285,508             | 1,042,635                                                                                          | 441,582                              | 2,769,725                                          | —                                                                                           | 7,879,652             | —                                                                                                  | 491,574                             | 8,371,226                              | 212,096                                                                                                                | (150,698)                        | 61,398      |          |
| C037     | PURPOSE BUILT SCHOOLS ATLANTA INC                   | 0.123687 %            | 10,939,290                                         | 2,610,462             | 2,117,264                                                                                          | 5,348,993                            | 10,076,719                                         | —                                                                                           | 16,001,092            | —                                                                                                  | 3,007,669                           | 19,008,761                             | 430,695                                                                                                                | 4,124,845                        | 4,555,540   |          |
| 7171     | PUTNAM CO SCHOOLS                                   | 0.151309 %            | 13,382,272                                         | 3,193,435             | 2,590,095                                                                                          | 627,685                              | 6,411,215                                          | —                                                                                           | 19,574,484            | —                                                                                                  | 144,813                             | 19,719,297                             | 526,870                                                                                                                | 11,346                           | 538,216     |          |
| 7181     | QUITMAN CO SCHOOLS                                  | 0.017052 %            | 1,508,136                                          | 359,889               | 291,895                                                                                            | 2,991                                | 654,775                                            | —                                                                                           | 2,205,976             | —                                                                                                  | 213,532                             | 2,419,508                              | 59,366                                                                                                                 | (83,163)                         | (23,797)    |          |
| 7191     | RABUN CO SCHOOLS                                    | 0.122922 %            | 10,871,631                                         | 2,594,317             | 2,104,169                                                                                          | 311,038                              | 5,009,524                                          | —                                                                                           | 15,902,125            | —                                                                                                  | 292,615                             | 16,194,740                             | 428,019                                                                                                                | (210,155)                        | 217,864     |          |
| 7201     | RANDOLPH CO SCHOOLS                                 | 0.040769 %            | 3,605,746                                          | 860,446               | 697,880                                                                                            | —                                    | 1,558,326                                          | —                                                                                           | 5,274,188             | —                                                                                                  | 787,760                             | 6,061,948                              | 141,956                                                                                                                | (357,911)                        | (215,955)   |          |
| D411     | REGION IV DFCS                                      | 0.000000 %            | —                                                  | —                     | —                                                                                                  | 328                                  | 328                                                | —                                                                                           | —                     | —                                                                                                  | 3,699                               | 3,699                                  | —                                                                                                                      | (76)                             | (76)        |          |
| C918     | RESURGENCE HALL INC                                 | 0.010547 %            | 932,812                                            | 222,599               | 180,543                                                                                            | 896,626                              | 1,299,768                                          | —                                                                                           | 1,364,440             | —                                                                                                  | —                                   | 1,364,440                              | 36,725                                                                                                                 | 397,364                          | 434,089     |          |
| 7211     | RICHMOND CO SCHOOLS                                 | 1.344084 %            | 118,875,265                                        | 28,367,417            | 23,007,922                                                                                         | 9,592,867                            | 60,968,206                                         | —                                                                                           | 173,880,935           | —                                                                                                  | 6,212,669                           | 180,093,604                            | 4,680,201                                                                                                              | (2,204,664)                      | 2,475,537   |          |
| D403     | RICHMOND COUNTY DFCS                                | 0.000208 %            | 18,396                                             | 4,390                 | 3,561                                                                                              | 21,128                               | 29,079                                             | —                                                                                           | 26,908                | —                                                                                                  | 158                                 | 27,066                                 | 711                                                                                                                    | 8,119                            | 8,830       |          |
| C917     | RISE PREPARATORY CHARTER SCHOOL                     | 0.034573 %            | 3,057,751                                          | 729,677               | 591,818                                                                                            | 1,067,654                            | 2,389,149                                          | —                                                                                           | 4,472,626             | —                                                                                                  | —                                   | 4,472,626                              | 120,393                                                                                                                | 725,775                          | 846,168     |          |
| 7221     | ROCKDALE CO SCHOOLS                                 | 0.817339 %            | 72,288,183                                         | 17,250,258            | 13,991,144                                                                                         | 391,924                              | 31,633,326                                         | —                                                                                           | 105,737,193           | —                                                                                                  | 1,649,345                           | 107,386,538                            | 2,846,023                                                                                                              | (174,257)                        | 2,671,766   |          |
| 6652     | RODDENBERRY MEMORIAL LIBRARY                        | 0.001865 %            | 164,947                                            | 39,362                | 31,925                                                                                             | —                                    | 71,287                                             | —                                                                                           | 241,291               | —                                                                                                  | 64,422                              | 305,693                                | 6,489                                                                                                                  | (25,396)                         | (18,907)    |          |
| 7851     | ROME CITY SCHOOLS                                   | 0.290327 %            | 25,677,487                                         | 6,127,465             | 4,969,794                                                                                          | 2,036,997                            | 13,134,256                                         | —                                                                                           | 37,558,910            | —                                                                                                  | 469,711                             | 38,028,621                             | 1,010,935                                                                                                              | 549,407                          | 1,560,342   |          |
| 6572     | SARA HIGHTOWER REGIONAL LIBRARY                     | 0.007704 %            | 681,367                                            | 162,596               | 131,876                                                                                            | 2,372                                | 296,844                                            | —                                                                                           | 996,648               | —                                                                                                  | 56,117                              | 1,052,765                              | 26,834                                                                                                                 | (51,563)                         | (24,729)    |          |
| 6342     | SATILLA REG LIBRARY                                 | 0.001046 %            | 92,512                                             | 22,076                | 17,905                                                                                             | 3,797                                | 9,578                                              | —                                                                                           | 135,319               | —                                                                                                  | 82,945                              | 218,264                                | 3,640                                                                                                                  | (35,462)                         | (31,822)    |          |
| C033     | SAVANNAH CLASSICAL ACADEMY                          | 0.018557 %            | 1,641,243                                          | 391,653               | 317,657                                                                                            | 415,115                              | 1,124,425                                          | —                                                                                           | 2,400,675             | —                                                                                                  | 225,548                             | 2,626,223                              | 64,617                                                                                                                 | 641,779                          | 706,396     |          |
| 5480     | SAVANNAH STATE UNIVERSITY                           | 0.133376 %            | 11,796,218                                         | 2,814,952             | 2,283,120                                                                                          | —                                    | 5,098,072                                          | —                                                                                           | 17,254,534            | —                                                                                                  | 6,156,518                           | 23,411,052                             | 464,414                                                                                                                | (2,258,977)                      | (1,794,563) |          |
| 8410     | SAVANNAH TECH COLLEGE                               | 0.046594 %            | 4,120,929                                          | 983,385               | 797,592                                                                                            | —                                    | 1,780,977                                          | —                                                                                           | 5,883,998             | —                                                                                                  | 1,583,398                           | 7,467,396                              | 162,256                                                                                                                | (780,271)                        | (618,015)   |          |
| 7231     | SCHLEY CO SCHOOLS                                   | 0.057090 %            | 5,049,230                                          | 1,204,907             | 977,262                                                                                            | 94,442                               | 2,276,611                                          | —                                                                                           | 7,385,597             | —                                                                                                  | 163,483                             | 7,549,080                              | 198,794                                                                                                                | (131,913)                        | 66,881      |          |
| C039     | SCHOOL FOR ARTS INFUSED LEARNING                    | 0.019203 %            | 1,698,377                                          | 405,287               | 328,715                                                                                            | 1,058,827                            | 1,792,829                                          | —                                                                                           | 2,484,246             | —                                                                                                  | 78,075                              | 2,562,321                              | 66,875                                                                                                                 | 674,278                          | 741,153     |          |
| C032     | SCHTILLA CHARTER ACADEMY                            | 0.021862 %            | 1,933,548                                          | 461,406               | 374,232                                                                                            | 569,308                              | 1,404,946                                          | —                                                                                           | 2,828,235             | —                                                                                                  | —                                   | 2,828,235                              | 76,124                                                                                                                 | 431,158                          | 507,282     |          |
| 7241     | SCREVEN CO SCHOOLS                                  | 0.103512 %            | 9,154,946                                          | 2,184,661             | 1,771,910                                                                                          | 70,819                               | 4,027,390                                          | —                                                                                           | 13,391,100            | —                                                                                                  | 435,931                             | 13,827,031                             | 360,442                                                                                                                | (197,933)                        | 162,509     |          |

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

|      | Employer                                            | Alloc.<br>% | Net pension<br>liability | Deferred Outflows of Resources                                 |                          |                                                                                                                         | Deferred Inflows of Resources                    |                                                                |                                                                                                    |                          |                                                                                                                         | Pension Expense/(Benefit)                       |                                                 |                                                                                                                                                |                                           |
|------|-----------------------------------------------------|-------------|--------------------------|----------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|      |                                                     |             |                          | Differences<br>between<br>expected<br>and actual<br>experience | Change of<br>assumptions | Changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>deferred<br>outflows<br>of<br>resources | Differences<br>between<br>expected<br>and actual<br>experience | Net Difference<br>Between<br>Projected<br>Investment<br>Earnings on<br>Pension Plan<br>Investments | Change of<br>assumptions | Changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>deferred<br>inflows<br>of<br>resources | Proportionate<br>share of<br>pension<br>expense | Net amortization<br>of changes in<br>proportion &<br>diff between<br>employer<br>contributions &<br>proportionate<br>share<br>of contributions | Total<br>pension<br>expense<br>/(benefit) |
| 7242 | SCREVEN-JENKINS REG LIBRARY                         | 0.001988 %  | \$ 175,825               | 41,958                                                         | 34,030                   | —                                                                                                                       | 75,988                                           | —                                                              | 257,183                                                                                            | —                        | 15,138                                                                                                                  | 272,321                                         | 6,931                                           | (13,016)                                                                                                                                       | (6,085)                                   |
| C017 | SE HEALTH UNIT                                      | 0.000842 %  | 74,469                   | 17,771                                                         | 14,413                   | 54,166                                                                                                                  | 86,350                                           | —                                                              | 108,928                                                                                            | —                        | 11,887                                                                                                                  | 120,815                                         | 2,928                                           | 13,916                                                                                                                                         | 16,844                                    |
| 4780 | SECRETARY OF STATE                                  | 0.001436 %  | 127,005                  | 30,307                                                         | 24,581                   | 62,971                                                                                                                  | 117,859                                          | —                                                              | 185,772                                                                                            | —                        | 33                                                                                                                      | 185,805                                         | 4,995                                           | 31,173                                                                                                                                         | 36,168                                    |
| 7251 | SEMINOLE CO SCHOOLS                                 | 0.058454 %  | 5,169,866                | 1,233,694                                                      | 1,000,611                | —                                                                                                                       | 2,234,305                                        | —                                                              | 7,562,054                                                                                          | —                        | 806,826                                                                                                                 | 8,368,880                                       | 203,532                                         | (415,721)                                                                                                                                      | (212,189)                                 |
| 6282 | SEQUOYAH REG LIBRARY                                | 0.015091 %  | 1,334,698                | 318,501                                                        | 258,327                  | 33,232                                                                                                                  | 610,060                                          | —                                                              | 1,952,287                                                                                          | —                        | 83,149                                                                                                                  | 2,035,436                                       | 52,552                                          | (14,458)                                                                                                                                       | 38,094                                    |
| C812 | SEVEN PILLARS CAREER ACADEMY                        | 0.005912 %  | 522,877                  | 124,775                                                        | 101,201                  | 700,394                                                                                                                 | 926,370                                          | —                                                              | 764,821                                                                                            | —                        | —                                                                                                                       | 764,821                                         | 20,574                                          | 239,411                                                                                                                                        | 259,985                                   |
| C042 | SLAM ACADEMY OF ATLANTA                             | 0.004081 %  | 360,937                  | 86,131                                                         | 69,858                   | 337,540                                                                                                                 | 493,529                                          | —                                                              | 527,949                                                                                            | —                        | 527,949                                                                                                                 | 14,221                                          | 149,273                                         | 163,494                                                                                                                                        |                                           |
| 7861 | SOCIAL CIRCLE CITY SCHOOLS                          | 0.085786 %  | 7,587,200                | 1,810,547                                                      | 1,468,478                | 430,043                                                                                                                 | 3,709,068                                        | —                                                              | 11,097,930                                                                                         | —                        | 2,085                                                                                                                   | 11,100,015                                      | 298,721                                         | 169,657                                                                                                                                        | 468,378                                   |
| 6922 | SOUTH GEORGIA REG LIBRARY                           | 0.004381 %  | 387,470                  | 92,463                                                         | 74,994                   | —                                                                                                                       | 167,457                                          | —                                                              | 566,759                                                                                            | —                        | 73,644                                                                                                                  | 640,403                                         | 15,254                                          | (36,180)                                                                                                                                       | (20,926)                                  |
| 8420 | SOUTH GEORGIA TECH. INSTITUTE                       | 0.022604 %  | 1,999,173                | 477,066                                                        | 386,933                  | —                                                                                                                       | 863,999                                          | —                                                              | 2,924,225                                                                                          | —                        | 1,080,880                                                                                                               | 4,005,105                                       | 78,716                                          | (526,860)                                                                                                                                      | (448,144)                                 |
| 5870 | SOUTH GEORGIA STATE COLLEGE                         | 0.054398 %  | 4,811,140                | 1,148,091                                                      | 931,181                  | 518,583                                                                                                                 | 2,597,855                                        | —                                                              | 7,037,339                                                                                          | —                        | 696,305                                                                                                                 | 7,733,644                                       | 189,428                                         | (85,024)                                                                                                                                       | 104,404                                   |
| 8430 | SOUTHEASTERN TECH. COLLEGE                          | 0.041491 %  | 3,669,602                | 875,684                                                        | 710,240                  | —                                                                                                                       | 1,585,924                                        | —                                                              | 5,367,592                                                                                          | —                        | 512,972                                                                                                                 | 5,880,564                                       | 144,470                                         | (306,860)                                                                                                                                      | (162,390)                                 |
| 8310 | SOUTHERN CRESCENT TECH. COLLEGE                     | 0.058051 %  | 5,134,224                | 1,225,189                                                      | 993,712                  | —                                                                                                                       | 2,218,901                                        | —                                                              | 7,509,919                                                                                          | —                        | 2,593,945                                                                                                               | 10,103,864                                      | 202,130                                         | (1,127,692)                                                                                                                                    | (925,562)                                 |
| 8370 | SOUTHERN REGIONAL TECHNICAL COLLEGE                 | 0.068457 %  | 6,054,565                | 1,444,812                                                      | 1,171,841                | 520,155                                                                                                                 | 3,136,808                                        | —                                                              | 8,856,118                                                                                          | —                        | 764,575                                                                                                                 | 9,620,693                                       | 238,377                                         | (173,179)                                                                                                                                      | 65,198                                    |
| 6432 | SOUTHWEST GEORGIA REG LIBRARY                       | 0.003760 %  | 332,547                  | 79,356                                                         | 64,363                   | 3,871                                                                                                                   | 147,590                                          | —                                                              | 486,422                                                                                            | —                        | 82,728                                                                                                                  | 569,150                                         | 13,084                                          | (33,215)                                                                                                                                       | (20,131)                                  |
| 8844 | SOUTHWEST GEORGIA RESA                              | 0.007733 %  | 683,932                  | 163,208                                                        | 132,373                  | 317,884                                                                                                                 | 613,465                                          | —                                                              | 1,000,400                                                                                          | —                        | 98,058                                                                                                                  | 1,098,458                                       | 26,921                                          | 88,814                                                                                                                                         | 115,735                                   |
| C035 | SOUTHWEST GEORGIA STEM CHARTER SCHOOL               | 0.014194 %  | 1,255,365                | 299,570                                                        | 242,972                  | 766,477                                                                                                                 | 1,309,019                                        | —                                                              | 1,836,244                                                                                          | —                        | 88,885                                                                                                                  | 1,925,129                                       | 49,428                                          | 497,213                                                                                                                                        | 546,641                                   |
| C716 | SPRING CREEK CHARTER ACADEMY                        | 0.011932 %  | 1,055,306                | 251,830                                                        | 204,251                  | 1,488,883                                                                                                               | 1,944,964                                        | —                                                              | 1,543,614                                                                                          | —                        | —                                                                                                                       | 1,543,614                                       | 41,540                                          | 487,463                                                                                                                                        | 529,003                                   |
| 4070 | STATE ACCOUNTING OFFICE                             | 0.000000 %  | —                        | —                                                              | —                        | 844                                                                                                                     | 844                                              | —                                                              | —                                                                                                  | —                        | 129,271                                                                                                                 | 129,271                                         | —                                               | (49,303)                                                                                                                                       | (49,303)                                  |
| D535 | STATE BOARD OF PARDONS AND PAROLES                  | 0.000000 %  | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                  | —                        | 1,085                                                                                                                   | 1,085                                           | —                                               | (9,673)                                                                                                                                        | (9,673)                                   |
| 4650 | STATE OF GEORGIA DEPT OF LAW                        | 0.000530 %  | 46,875                   | 11,186                                                         | 9,072                    | 901                                                                                                                     | 21,159                                           | —                                                              | 68,565                                                                                             | —                        | 2,411                                                                                                                   | 70,976                                          | 1,850                                           | 9,855                                                                                                                                          | 11,705                                    |
| D424 | STATE ROAD TOLL & AUTHORITY                         | 0.000000 %  | —                        | —                                                              | —                        | —                                                                                                                       | —                                                | —                                                              | —                                                                                                  | —                        | 57,348                                                                                                                  | 57,348                                          | —                                               | (41,545)                                                                                                                                       | (41,545)                                  |
| 6162 | STATESBORO REGIONAL LIBRARY                         | 0.007834 %  | 692,865                  | 165,340                                                        | 134,102                  | 35,633                                                                                                                  | 335,075                                          | —                                                              | 1,013,466                                                                                          | —                        | 50,240                                                                                                                  | 1,063,706                                       | 27,279                                          | (27,733)                                                                                                                                       | (4,454)                                   |
| 7271 | STEPHENS CO SCHOOLS                                 | 0.162355 %  | 14,359,217               | 3,426,566                                                      | 2,779,180                | 309,304                                                                                                                 | 6,515,050                                        | —                                                              | 21,003,478                                                                                         | —                        | 517,192                                                                                                                 | 21,520,670                                      | 565,325                                         | (46,454)                                                                                                                                       | 518,871                                   |
| 7281 | STEWART CO SCHOOLS                                  | 0.028967 %  | 2,561,938                | 611,360                                                        | 495,855                  | 93,766                                                                                                                  | 1,200,981                                        | —                                                              | 3,747,392                                                                                          | —                        | 356,675                                                                                                                 | 4,104,067                                       | 100,868                                         | (94,832)                                                                                                                                       | 6,036                                     |
| 7291 | SUMTER CO SCHOOLS                                   | 0.157511 %  | 13,930,797               | 3,324,331                                                      | 2,696,261                | —                                                                                                                       | 6,020,592                                        | —                                                              | 20,376,822                                                                                         | —                        | 1,516,268                                                                                                               | 21,893,090                                      | 548,465                                         | (1,094,700)                                                                                                                                    | (546,235)                                 |
| 7301 | TALBOT CO SCHOOLS                                   | 0.027112 %  | 2,397,876                | 572,209                                                        | 464,101                  | 13,667                                                                                                                  | 1,049,977                                        | —                                                              | 3,507,415                                                                                          | —                        | 290,083                                                                                                                 | 3,797,498                                       | 94,396                                          | (70,745)                                                                                                                                       | 23,651                                    |
| 7311 | TALIAFERRO CO SCHOOLS                               | 0.018023 %  | 1,594,014                | 380,382                                                        | 308,516                  | 256,788                                                                                                                 | 945,686                                          | —                                                              | 2,331,592                                                                                          | —                        | 245,489                                                                                                                 | 2,577,081                                       | 62,746                                          | 64,672                                                                                                                                         | 127,418                                   |
| C015 | TAPESTRY PUBLIC CHARTER SCHOOL                      | 0.020832 %  | 1,842,451                | 439,667                                                        | 356,601                  | 480,314                                                                                                                 | 1,276,582                                        | —                                                              | 2,694,986                                                                                          | —                        | 576,647                                                                                                                 | 3,271,633                                       | 72,528                                          | 367,413                                                                                                                                        | 439,941                                   |
| 7321 | TATTNALL CO SCHOOLS                                 | 0.165901 %  | 14,672,837               | 3,501,405                                                      | 2,839,880                | 1,261,495                                                                                                               | 7,602,780                                        | —                                                              | 21,462,216                                                                                         | —                        | 624,767                                                                                                                 | 22,086,983                                      | 577,672                                         | 11,017                                                                                                                                         | 588,689                                   |
| 7331 | TAYLOR CO SCHOOLS                                   | 0.063719 %  | 5,635,521                | 1,344,814                                                      | 1,090,737                | 119,662                                                                                                                 | 2,555,213                                        | —                                                              | 8,243,175                                                                                          | —                        | 284,892                                                                                                                 | 8,528,067                                       | 221,873                                         | (169,672)                                                                                                                                      | 52,201                                    |
| 4150 | TECH. COLLEGE SYSTEM OF GEORGIA                     | 0.063551 %  | 5,620,662                | 1,341,269                                                      | 1,087,861                | 322,857                                                                                                                 | 2,751,987                                        | —                                                              | 8,221,441                                                                                          | —                        | 833,632                                                                                                                 | 9,055,073                                       | 221,291                                         | (113,385)                                                                                                                                      | 107,906                                   |
| 7341 | TELFAIR CO SCHOOLS                                  | 0.076638 %  | 6,778,120                | 1,617,475                                                      | 1,311,883                | 215,960                                                                                                                 | 3,145,318                                        | —                                                              | 9,914,475                                                                                          | —                        | 157,965                                                                                                                 | 10,072,440                                      | 266,847                                         | 37,208                                                                                                                                         | 304,055                                   |
| 7351 | TERRELL CO SCHOOLS                                  | 0.054296 %  | 4,802,119                | 1,145,938                                                      | 929,435                  | —                                                                                                                       | 2,075,373                                        | —                                                              | 7,024,144                                                                                          | —                        | 607,549                                                                                                                 | 7,631,693                                       | 189,051                                         | (491,059)                                                                                                                                      | (302,008)                                 |
| C913 | THE GLOBE ACAD.                                     | 0.046991 %  | 4,156,041                | 991,763                                                        | 804,388                  | 1,356,091                                                                                                               | 3,152,242                                        | —                                                              | 6,079,113                                                                                          | —                        | —                                                                                                                       | 6,079,113                                       | 163,615                                         | 889,422                                                                                                                                        | 1,053,037                                 |
| C260 | THE KINDEZI SCHOOL                                  | 0.102576 %  | 9,072,163                | 2,164,906                                                      | 1,755,888                | 2,141,186                                                                                                               | 6,061,980                                        | —                                                              | 13,270,012                                                                                         | —                        | 1,692,716                                                                                                               | 14,962,728                                      | 357,176                                         | 1,952,708                                                                                                                                      | 2,309,884                                 |
| C070 | THE MAIN STREET ACAD.                               | 0.034802 %  | 3,078,005                | 734,510                                                        | 595,738                  | 654,043                                                                                                                 | 1,984,291                                        | —                                                              | 4,502,252                                                                                          | —                        | 191,266                                                                                                                 | 4,693,518                                       | 121,190                                         | 367,640                                                                                                                                        | 488,830                                   |
| C811 | THE MUSEUM SCHOOL OF AVONDALE EST.                  | 0.035719 %  | 3,159,107                | 753,863                                                        | 611,435                  | 744,608                                                                                                                 | 2,109,906                                        | —                                                              | 4,620,882                                                                                          | —                        | 28,626                                                                                                                  | 4,649,508                                       | 124,374                                         | 405,956                                                                                                                                        | 530,330                                   |
| 5180 | THE UNIVERSITY OF GEORGIA                           | 3.504073 %  | 309,911,885              | 73,954,827                                                     | 59,982,441               | 3,450,320                                                                                                               | 137,387,588                                      | —                                                              | 453,313,549                                                                                        | —                        | 26,844,589                                                                                                              | 480,158,138                                     | 12,201,419                                      | (6,405,469)                                                                                                                                    | 5,795,950                                 |
| 7361 | THOMAS CO SCHOOLS                                   | 0.267712 %  | 23,677,341               | 5,650,166                                                      | 4,582,673                | 914,541                                                                                                                 | 11,147,380                                       | —                                                              | 34,633,262                                                                                         | —                        | 421,532                                                                                                                 | 35,054,794                                      | 932,201                                         | 455,204                                                                                                                                        | 1,387,405                                 |
| 7362 | THOMAS COUNTY PUBLIC LIBRARY                        | 0.002896 %  | 256,132                  | 61,121                                                         | 49,573                   | 33,005                                                                                                                  | 143,699                                          | —                                                              | 374,649                                                                                            | —                        | 26,182                                                                                                                  | 400,831                                         | 10,082                                          | (10,413)                                                                                                                                       | (331)                                     |
| 7451 | THOMASTON-UPSON COUNTY SCHOOLS                      | 0.178162 %  | 15,757,241               | 3,760,178                                                      | 3,049,763                | 748,713                                                                                                                 | 7,558,654                                        | —                                                              | 23,048,392                                                                                         | —                        | 1,145,423                                                                                                               | 24,193,815                                      | 620,382                                         | (526,699)                                                                                                                                      | 93,683                                    |
| 7891 | THOMASVILLE CITY SCHOOLS                            | 0.128567 %  | 11,370,894               | 2,713,457                                                      | 2,200,800                | 127,029                                                                                                                 | 5,041,286                                        | —                                                              | 16,632,406                                                                                         | —                        | 1,918,320                                                                                                               | 18,550,726                                      | 447,672                                         | (737,539)                                                                                                                                      | (289,867)                                 |
| 6632 | THREE RIVERS REGIONAL LIBRARY                       | 0.006332 %  | 560,023                  | 133,639                                                        | 108,391                  | 9,967                                                                                                                   | 251,997                                          | —                                                              | 819,156                                                                                            | —                        | 46,250                                                                                                                  | 865,406                                         | 22,057                                          | (17,643)                                                                                                                                       | 4,414                                     |
| D551 | TIFT CO BOARD OF HEALTH DBA DIVERSIFIED ENTERPRISES | 0.000499 %  | 44,133                   | 10,532                                                         | 8,542                    | 4,624                                                                                                                   | 23,698                                           | —                                                              | 64,554                                                                                             | —                        | 3,574                                                                                                                   | 68,128                                          | 1,736                                           | 16,804                                                                                                                                         | 18,540                                    |
| 7371 | TIFT CO SCHOOLS                                     | 0.350386 %  | 30,989,305               | 7,395,033                                                      | 5,997,880                | —                                                                                                                       | 13,392,913                                       | —                                                              | 45,328,599                                                                                         | —                        | 690,653                                                                                                                 | 46,019,252                                      | 1,220,072                                       | (736,716)                                                                                                                                      | 483,356                                   |

**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

|                                              | Deferred Outflows of Resources |                       |                                                    |                       |                                                                                                    |                                      | Deferred Inflows of Resources                      |                                                                                             |                       |                                                                                                    |                                     | Pension Expense/(Benefit)                   |                                                                                                                        |                                  |
|----------------------------------------------|--------------------------------|-----------------------|----------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|-------------------------------------|---------------------------------------------|------------------------------------------------------------------------------------------------------------------------|----------------------------------|
|                                              | Alloc. %                       | Net pension liability | Differences between expected and actual experience | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred outflows of resources | Differences between expected and actual experience | Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred inflows of resources | Proportionate share of plan pension expense | Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions | Total pension expense /(benefit) |
| 7381 TOOMBS CO SCHOOLS                       | 0.122463 %                     | \$ 10,831,036         | 2,584,629                                          | 2,096,312             | —                                                                                                  | 4,680,941                            | —                                                  | 15,842,746                                                                                  | —                     | 1,085,722                                                                                          | 16,928,468                          | 426,421                                     | (551,366)                                                                                                              | (124,945)                        |
| 7391 TOWNS CO SCHOOLS                        | 0.058243 %                     | 5,151,205             | 1,229,241                                          | 996,999               | 40,449                                                                                             | 2,266,289                            | —                                                  | 7,534,758                                                                                   | —                     | 289,181                                                                                            | 7,823,939                           | 202,798                                     | (59,393)                                                                                                               | 143,405                          |
| 7401 TREUTLEN CO SCHOOLS                     | 0.050302 %                     | 4,448,876             | 1,061,643                                          | 861,066               | 143,316                                                                                            | 2,066,025                            | —                                                  | 6,507,450                                                                                   | —                     | 95,296                                                                                             | 6,602,746                           | 175,151                                     | 81,139                                                                                                                 | 256,290                          |
| 7911 TRION CITY SCHOOLS                      | 0.056409 %                     | 4,989,000             | 1,190,534                                          | 965,605               | —                                                                                                  | 2,156,139                            | —                                                  | 7,297,498                                                                                   | —                     | 679,827                                                                                            | 7,977,325                           | 196,409                                     | (288,564)                                                                                                              | (92,155)                         |
| 7411 TROUP CO SCHOOLS                        | 0.516669 %                     | 45,695,927            | 10,904,501                                         | 8,844,299             | 84,618                                                                                             | 19,833,418                           | —                                                  | 66,840,234                                                                                  | —                     | 1,679,307                                                                                          | 68,519,541                          | 1,799,083                                   | (949,524)                                                                                                              | 849,559                          |
| 7412 TROUP HARRIS COWETA REG LIBRARY         | 0.003948 %                     | 349,174               | 83,324                                             | 67,582                | 23,153                                                                                             | 174,059                              | —                                                  | 510,743                                                                                     | —                     | 149,331                                                                                            | 660,074                             | 13,752                                      | (46,729)                                                                                                               | (32,977)                         |
| 7421 TURNER CO SCHOOLS                       | 0.062706 %                     | 5,545,927             | 1,323,435                                          | 1,073,396             | 149,876                                                                                            | 2,546,707                            | —                                                  | 8,112,125                                                                                   | —                     | 151,894                                                                                            | 8,264,019                           | 218,356                                     | (447,148)                                                                                                              | (228,792)                        |
| 7431 TWIGGS CO SCHOOLS                       | 0.037572 %                     | 3,322,993             | 792,972                                            | 643,154               | 12,519                                                                                             | 1,448,645                            | —                                                  | 4,860,600                                                                                   | —                     | 818,745                                                                                            | 5,679,345                           | 130,819                                     | (332,761)                                                                                                              | (201,942)                        |
| D552 TWIGGS COUNTY BOARD OF HEALTH           | 0.000000 %                     | —                     | —                                                  | —                     | 690                                                                                                | 690                                  | —                                                  | —                                                                                           | —                     | 7,740                                                                                              | 7,740                               | —                                           | (160)                                                                                                                  | (160)                            |
| 7441 UNION CO SCHOOLS                        | 0.140451 %                     | 12,421,954            | 2,964,273                                          | 2,404,229             | 132,830                                                                                            | 5,501,332                            | —                                                  | 18,169,810                                                                                  | —                     | 1,500,891                                                                                          | 19,670,701                          | 489,072                                     | (345,323)                                                                                                              | 143,749                          |
| 5450 UNIVERSITY OF NORTH GEORGIA             | 0.556061 %                     | 49,179,887            | 11,735,884                                         | 9,518,608             | 4,011,380                                                                                          | 25,265,872                           | —                                                  | 71,936,283                                                                                  | —                     | 1,226,521                                                                                          | 73,162,804                          | 1,936,250                                   | 3,106,768                                                                                                              | 5,043,018                        |
| 5540 UNIVERSITY OF WEST GEORGIA              | 0.401862 %                     | 35,542,013            | 8,481,454                                          | 6,879,042             | 1,109,060                                                                                          | 16,469,556                           | —                                                  | 51,987,926                                                                                  | —                     | 7,175,274                                                                                          | 59,163,200                          | 1,399,308                                   | 169,696                                                                                                                | 1,569,004                        |
| C014 UTOPIAN ACADEMY FOR THE ARTS            | 0.010935 %                     | 967,128               | 230,787                                            | 187,184               | 369,485                                                                                            | 787,456                              | —                                                  | 1,414,635                                                                                   | —                     | 65,242                                                                                             | 1,479,877                           | 38,072                                      | 71,526                                                                                                                 | 109,598                          |
| C045 UTOPIAN ACADEMY FOR THE ARTS ELEM SCH   | 0.004151 %                     | 367,128               | 87,608                                             | 71,056                | 656,517                                                                                            | 815,181                              | —                                                  | 537,005                                                                                     | —                     | —                                                                                                  | 537,005                             | 14,453                                      | 177,437                                                                                                                | 191,890                          |
| 7921 VALDOSTA CITY SCHOOLS                   | 0.348782 %                     | 30,847,442            | 7,361,180                                          | 5,970,422             | 879,295                                                                                            | 14,210,897                           | —                                                  | 45,121,094                                                                                  | —                     | 314,564                                                                                            | 45,435,658                          | 1,214,489                                   | (188,851)                                                                                                              | 1,025,638                        |
| 5510 VALDOSTA STATE UNIVERSITY               | 0.273286 %                     | 24,170,324            | 5,767,808                                          | 4,678,088             | 2,253                                                                                              | 10,448,149                           | —                                                  | 35,354,357                                                                                  | —                     | 3,844,494                                                                                          | 39,198,851                          | 951,610                                     | (2,085,122)                                                                                                            | (1,133,512)                      |
| 7931 VIDALIA CITY SCHOOLS                    | 0.103811 %                     | 9,181,391             | 2,190,972                                          | 1,777,028             | —                                                                                                  | 3,968,000                            | —                                                  | 13,429,781                                                                                  | —                     | 282,515                                                                                            | 13,712,296                          | 361,472                                     | (235,324)                                                                                                              | 126,148                          |
| 7461 WALKER CO SCHOOLS                       | 0.390637 %                     | 34,549,237            | 8,244,546                                          | 6,686,893             | —                                                                                                  | 14,931,439                           | —                                                  | 50,535,775                                                                                  | —                     | 5,621,999                                                                                          | 56,157,774                          | 1,360,217                                   | (1,687,026)                                                                                                            | (326,809)                        |
| 7471 WALTON CO SCHOOLS                       | 0.623961 %                     | 55,185,189            | 13,168,940                                         | 10,680,914            | 424,835                                                                                            | 24,274,689                           | —                                                  | 80,720,343                                                                                  | —                     | 77,212                                                                                             | 80,797,555                          | 2,172,679                                   | 325,371                                                                                                                | 2,498,050                        |
| 7481 WARE CO SCHOOLS                         | 0.293589 %                     | 25,965,989            | 6,196,310                                          | 5,025,633             | 700,551                                                                                            | 11,922,494                           | —                                                  | 37,980,907                                                                                  | —                     | 405,788                                                                                            | 38,386,695                          | 1,022,295                                   | (163,224)                                                                                                              | 859,071                          |
| 7491 WARREN CO SCHOOLS                       | 0.031026 %                     | 2,744,043             | 654,816                                            | 531,101               | 11,562                                                                                             | 1,197,479                            | —                                                  | 4,013,759                                                                                   | —                     | 265,754                                                                                            | 4,279,513                           | 108,042                                     | (67,126)                                                                                                               | 40,916                           |
| 7492 WARREN COUNTY PUBLIC LIBRARY            | 0.000360 %                     | 31,840                | 7,598                                              | 6,162                 | 7,256                                                                                              | 21,016                               | —                                                  | 46,572                                                                                      | —                     | 7,862                                                                                              | 54,434                              | 1,259                                       | 3,457                                                                                                                  | 4,716                            |
| 7501 WASHINGTON CO SCHOOLS                   | 0.138739 %                     | 12,270,539            | 2,928,141                                          | 2,374,923             | 376,418                                                                                            | 5,679,482                            | —                                                  | 17,948,333                                                                                  | —                     | 414,670                                                                                            | 18,363,003                          | 483,111                                     | (388,785)                                                                                                              | 94,326                           |
| 7511 WAYNE CO SCHOOLS                        | 0.217267 %                     | 19,215,817            | 4,585,505                                          | 3,719,159             | 198,805                                                                                            | 8,503,469                            | —                                                  | 28,107,313                                                                                  | —                     | 677,655                                                                                            | 28,784,968                          | 756,541                                     | (384,420)                                                                                                              | 372,121                          |
| 7521 WEBSTER CO SCHOOLS                      | 0.017706 %                     | 1,565,978             | 373,692                                            | 303,090               | —                                                                                                  | 676,782                              | —                                                  | 2,290,583                                                                                   | —                     | 413,788                                                                                            | 2,704,371                           | 61,664                                      | (232,623)                                                                                                              | (170,959)                        |
| C109 WESLEY INTERNATIONAL ACAD.              | 0.048323 %                     | 4,273,847             | 1,019,876                                          | 827,189               | 637,776                                                                                            | 2,484,841                            | —                                                  | 6,251,431                                                                                   | —                     | 25,200                                                                                             | 6,276,631                           | 168,275                                     | 352,292                                                                                                                | 520,567                          |
| 6222 WEST GEORGIA REG LIBRARY                | 0.007551 %                     | 667,836               | 159,367                                            | 129,257               | 40,805                                                                                             | 329,429                              | —                                                  | 976,855                                                                                     | —                     | 36,168                                                                                             | 1,013,023                           | 26,305                                      | (19,375)                                                                                                               | 6,930                            |
| 8604 WEST GEORGIA RESA                       | 0.035555 %                     | 3,144,603             | 750,402                                            | 608,628               | 68,310                                                                                             | 1,427,340                            | —                                                  | 4,599,665                                                                                   | —                     | 641,968                                                                                            | 5,241,633                           | 123,793                                     | (281,589)                                                                                                              | (157,796)                        |
| 8260 WEST GEORGIA TECH. COLLEGE              | 0.066283 %                     | 5,862,289             | 1,398,929                                          | 1,134,627             | 11,714                                                                                             | 2,545,270                            | —                                                  | 8,574,873                                                                                   | —                     | 1,837,408                                                                                          | 10,412,281                          | 230,801                                     | (640,589)                                                                                                              | (409,788)                        |
| C914 WESTSIDE ATLANTA CHARTER SCHOOL         | 0.022711 %                     | 2,008,636             | 479,325                                            | 388,765               | 713,964                                                                                            | 1,582,054                            | —                                                  | 2,938,068                                                                                   | —                     | —                                                                                                  | 2,938,068                           | 79,091                                      | 379,904                                                                                                                | 458,995                          |
| 7531 WHEELER CO SCHOOLS                      | 0.044651 %                     | 3,949,083             | 942,377                                            | 764,332               | 281                                                                                                | 1,706,990                            | —                                                  | 5,776,393                                                                                   | —                     | 506,057                                                                                            | 6,282,450                           | 155,489                                     | (193,027)                                                                                                              | (37,538)                         |
| 7541 WHITE CO SCHOOLS                        | 0.178475 %                     | 15,784,923            | 3,766,784                                          | 3,055,121             | 17,361                                                                                             | 6,839,266                            | —                                                  | 23,088,884                                                                                  | —                     | 443,605                                                                                            | 23,532,489                          | 621,453                                     | (287,259)                                                                                                              | 334,194                          |
| 7551 WHITFIELD CO SCHOOLS                    | 0.588059 %                     | 52,009,896            | 12,411,215                                         | 10,066,347            | 203,797                                                                                            | 22,681,359                           | —                                                  | 76,075,787                                                                                  | —                     | 646,948                                                                                            | 76,722,735                          | 2,047,665                                   | (464,093)                                                                                                              | 1,583,572                        |
| D532 WHITFIELD COUNTY BOARD OF HEALTH        | 0.000000 %                     | —                     | —                                                  | —                     | —                                                                                                  | —                                    | —                                                  | —                                                                                           | —                     | 659                                                                                                | 659                                 | —                                           | (6,582)                                                                                                                | (6,582)                          |
| D410 WHITFIELD COUNTY DFCS                   | 0.000313 %                     | 27,683                | 6,606                                              | 5,358                 | 3,114                                                                                              | 15,078                               | —                                                  | 40,492                                                                                      | —                     | 1,747                                                                                              | 42,239                              | 1,085                                       | 10,601                                                                                                                 | 11,686                           |
| 7561 WILCOX CO SCHOOLS                       | 0.053686 %                     | 4,748,169             | 1,133,064                                          | 918,993               | 78,223                                                                                             | 2,130,280                            | —                                                  | 6,945,230                                                                                   | —                     | 61,596                                                                                             | 7,006,826                           | 186,932                                     | (42,914)                                                                                                               | 144,018                          |
| 7571 WILKES CO SCHOOLS                       | 0.065327 %                     | 5,777,737             | 1,378,752                                          | 1,118,262             | —                                                                                                  | 2,497,014                            | —                                                  | 8,451,198                                                                                   | —                     | 1,208,906                                                                                          | 9,660,104                           | 227,482                                     | (703,058)                                                                                                              | (475,576)                        |
| 7581 WILKINSON CO SCHOOLS                    | 0.056208 %                     | 4,971,223             | 1,186,292                                          | 962,164               | —                                                                                                  | 2,148,456                            | —                                                  | 7,271,495                                                                                   | —                     | 1,298,988                                                                                          | 8,570,483                           | 195,718                                     | (811,081)                                                                                                              | (615,363)                        |
| 8480 WIREGRASS GEORGIA TECH. COLLEGE         | 0.058248 %                     | 5,151,647             | 1,229,347                                          | 997,085               | 10,359                                                                                             | 2,236,791                            | —                                                  | 7,535,405                                                                                   | —                     | 2,533,896                                                                                          | 10,069,301                          | 202,831                                     | (888,491)                                                                                                              | (685,660)                        |
| 7591 WORTH CO SCHOOLS                        | 0.125797 %                     | 11,125,906            | 2,654,995                                          | 2,153,383             | —                                                                                                  | 4,808,378                            | —                                                  | 16,274,057                                                                                  | —                     | 1,458,520                                                                                          | 17,732,577                          | 438,040                                     | (842,269)                                                                                                              | (404,229)                        |
| 7592 WORTH COUNTY LIBRARY SYSTEM             | 0.001135 %                     | 100,383               | 23,955                                             | 19,429                | 2,262                                                                                              | 45,646                               | —                                                  | 146,832                                                                                     | —                     | 16,808                                                                                             | 163,640                             | 3,959                                       | (12,836)                                                                                                               | (8,877)                          |
| C931 YI HWANG ACADEMY OF LANGUAGE EXCELLENCE | 0.003703 %                     | 327,506               | 78,153                                             | 63,388                | 585,662                                                                                            | 727,203                              | —                                                  | 479,048                                                                                     | —                     | —                                                                                                  | 479,048                             | 12,884                                      | 158,287                                                                                                                | 171,171                          |



**Teachers Retirement System of Georgia**  
**Schedule of Pension Amounts by Employer and Nonemployer**  
**As of and for the year ended June 30, 2021**

|                         |          | Deferred Outflows of Resources                     |                       |                                                                                                    |                                      |                                                    | Deferred Inflows of Resources                                                    |                       |                                                                                                    |                                     |                                        | Pension Expense/(Benefit)                                                                                              |                       |                       |
|-------------------------|----------|----------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------|----------------------------------------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
|                         |          | Differences between expected and actual experience | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred outflows of resources | Differences between expected and actual experience | Net Difference Between Projected and Actual Earnings on Pension Plan Investments | Change of assumptions | Changes in proportion & diff between employer contributions & proportionate share of contributions | Total deferred inflows of resources | Proportionate share of pension expense | Net amortization of changes in proportion & diff between employer contributions & proportionate share of contributions |                       |                       |
| Employer                | Alloc. % |                                                    |                       |                                                                                                    |                                      |                                                    |                                                                                  |                       |                                                                                                    |                                     |                                        | Net pension liability                                                                                                  | Net pension liability | Net pension liability |
| Total for all Employers |          | \$ 8,826,062,018                                   | 2,106,178,967         | 1,708,255,714                                                                                      | 404,730,420                          | 4,219,165,101                                      | —                                                                                | 12,910,035,723        | —                                                                                                  | 396,993,924                         | 13,307,029,647                         | 347,487,647                                                                                                            | 10,369,791            | 357,857,438           |
| Nonemployer:            |          |                                                    |                       |                                                                                                    |                                      |                                                    |                                                                                  |                       |                                                                                                    |                                     |                                        |                                                                                                                        |                       |                       |
| State of Georgia        |          | \$ 18,270,982                                      | 4,360,033             | 3,536,286                                                                                          | 3,486,534                            | 11,382,853                                         | —                                                                                | 26,725,277            | —                                                                                                  | 11,223,030                          | 37,948,307                             | 719,353                                                                                                                | (10,369,791)          | (9,650,438)           |
| Total all Entities      |          | \$ 8,844,333,000                                   | 2,110,539,000         | 1,711,792,000                                                                                      | 408,216,954                          | 4,230,547,954                                      | —                                                                                | 12,936,761,000        | —                                                                                                  | 408,216,954                         | 13,344,977,954                         | 348,207,000                                                                                                            | —                     | 348,207,000           |

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

## TEACHERS RETIREMENT SYSTEM OF GEORGIA

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2021

#### (1) Plan Description

The Teachers Retirement System of Georgia (the System) was created in 1943 by an act of the Georgia Legislature (the Act) to provide retirement benefits for teachers who qualify under the Act. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

The System provides service retirement, disability retirement, and survivor's benefits. Title 47 of the *Official Code of Georgia Annotated (O.C.G.A.)* assigns the authority to establish and amend the provisions of the System to the State Legislature. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service.

Normal retirement (pension) benefits paid to members are equal to 2% of the average of the member's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the Consumer Price Index, may be made in future years. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Options are available for distribution of the member's monthly pension, at a reduced rate, to a designated beneficiary upon the member's death.

#### (2) Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer (collectively, the Schedules) present amounts that are elements of the financial statements of the System, its participating employers, or the State of Georgia as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System, its participating employers, or the State of Georgia. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the System to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

#### (3) Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB Statement No. 68) requires participating employers and nonemployers in the System to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense (benefit). The employer allocation percentages presented in the Schedule of Employer and Nonemployer Allocations and applied to amounts presented in the Schedule of Pension Amounts by Employer and Nonemployer are based on the ratio of each employer's and nonemployer's contribution to the System's total employer and nonemployer contributions during the measurement period July 1, 2020 through June 30, 2021. Contributions from the employers and nonemployer contributing entities are recognized when due, based on statutory requirements.

## TEACHERS RETIREMENT SYSTEM OF GEORGIA

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2021

A reconciliation of total contributions presented in the schedule of employer and nonemployer allocations to those reported in the System's statement of changes in fiduciary net position for the year ended June 30, 2021 is as follows (amounts in thousands):

|                                                                               |              |
|-------------------------------------------------------------------------------|--------------|
| Total current year employer and nonemployer contributions                     |              |
| per schedule of employer and nonemployer allocations                          | \$ 2,479,871 |
| GSEPS Transfers to TRS                                                        | 618          |
| Prior year contribution adjustments                                           | 2,759        |
| Prior service purchases                                                       | 10,463       |
| State revenue appropriations                                                  | 137          |
| Transfers from other retirement systems, net                                  | 1,485        |
| Miscellaneous                                                                 | 194          |
| Total employer and nonemployer contributions per audited financial statements | \$ 2,495,527 |

#### (4) Collective Net Pension Liability

The components of the collective net pension liability of the participating employers and nonemployer at June 30, 2021 were as follows (amounts in thousands):

|                                                    |                |
|----------------------------------------------------|----------------|
| Total pension liability                            | \$ 110,991,021 |
| Plan fiduciary net position                        | 102,146,688    |
| Employers' and nonemployer's net pension liability | \$ 8,844,333   |

#### *Actuarial Assumptions*

The collective total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of June 30, 2020, with update procedures used to roll forward the total pension liability to June 30, 2021. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. This actuarial valuation used the following key actuarial assumptions:

|                                   |                                                                    |
|-----------------------------------|--------------------------------------------------------------------|
| Inflation                         | 2.50%                                                              |
| Salary increases                  | 3.00 - 8.75%, including inflation                                  |
| Investment rate of return         | 7.25%, net of pension plan investment expense, including inflation |
| Post-retirement benefit increases | 1.50% semi-annually                                                |

Post-retirement mortality rates for service retirements and beneficiaries were based on the Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree mortality table (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. Post-retirement mortality rates for disability retirements were based on the Pub-2010 Teachers Mortality Table for Disabled Retirees (ages set forward

## TEACHERS RETIREMENT SYSTEM OF GEORGIA

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2021

one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. The Pub-2010 Teachers Headcount Weighted Below Median Employee mortality table with ages set forward one year and adjusted 106% as used for death prior to retirement. Future improvement in mortality rates was assumed using the MP-2019 projection scale generationally. These rates of improvement were reduced by 20% for all years prior to the ultimate rate.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2013 – June 30, 2018.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| <b>Asset class</b>                      | <b>Target<br/>allocation</b> | <b>Long-term<br/>expected<br/>real rate<br/>of return*</b> |
|-----------------------------------------|------------------------------|------------------------------------------------------------|
| Fixed income                            | 30.00 %                      | (0.80)%                                                    |
| Domestic large cap equities             | 46.30                        | 9.30                                                       |
| Domestic small cap equities             | 1.20                         | 13.30                                                      |
| International developed market equities | 11.50                        | 9.30                                                       |
| International emerging market equities  | 6.00                         | 11.30                                                      |
| Alternatives                            | 5.00                         | 10.60                                                      |
| Total                                   | 100.00 %                     |                                                            |

\*Net of inflation

#### *Discount Rate*

The discount rate used to measure the collective total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**TEACHERS RETIREMENT SYSTEM OF GEORGIA**

Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2021

*Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate*

The following presents the collective net pension liability calculated using a discount rate of 7.25%, as well as what the collective net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate at June 30, 2021 (amounts in thousands):

|                                          | <b>1% Decrease</b>          | <b>Current</b>              | <b>1% Increase</b>          |
|------------------------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                          | <b>(6.25%)</b>              | <b>discount rate</b>        | <b>(8.25%)</b>              |
|                                          | <u>                    </u> | <u>                    </u> | <u>                    </u> |
| Collective net pension liability (asset) | \$ 23,824,290               | 8,844,333                   | (3,430,708)                 |

**(5) Special Funding Situation**

Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employers by the State of Georgia. These employers are considered to be in a special funding situation as defined by GASB Statement No. 68. Since the employers do not contribute directly to the System, there is no net pension liability, deferred outflows of resources, or deferred inflows of resources to report in the financial statements of the employers. However, the notes to the financial statements must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the employer. In addition, each employer must recognize the pension expense (benefit) associated with the employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense (benefit) associated with the employer.

**TEACHERS RETIREMENT SYSTEM OF GEORGIA**

Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2021

**(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources**

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2021 (amounts in thousands):

|                                                                                  | <u>Year of<br/>deferral</u> | <u>Amortization<br/>period</u> | <u>Beginning<br/>of year<br/>balance</u> | <u>Additions</u>  | <u>Deductions</u> | <u>End<br/>of year<br/>balance</u> |
|----------------------------------------------------------------------------------|-----------------------------|--------------------------------|------------------------------------------|-------------------|-------------------|------------------------------------|
| <b>Deferred outflows of resources:</b>                                           |                             |                                |                                          |                   |                   |                                    |
| Difference between expected and actual experience                                | 2016                        | 5.2 years                      | \$ 14,636                                | —                 | 14,636            | —                                  |
|                                                                                  | 2017                        | 5.1 years                      | 123,691                                  | —                 | 112,448           | 11,243                             |
|                                                                                  | 2018                        | 5.1 years                      | 368,401                                  | —                 | 175,430           | 192,971                            |
|                                                                                  | 2019                        | 5.0 years                      | 258,164                                  | —                 | 86,054            | 172,110                            |
|                                                                                  | 2020                        | 4.7 years                      | 290,067                                  | —                 | 78,396            | 211,671                            |
|                                                                                  | 2021                        | 4.7 years                      | —                                        | 1,934,042         | 411,498           | 1,522,544                          |
| Subtotal                                                                         |                             |                                | 1,054,959                                | 1,934,042         | 878,462           | 2,110,539                          |
| Change of assumptions                                                            | 2016                        | 5.2 years                      | 25,462                                   | —                 | 25,462            | —                                  |
|                                                                                  | 2019                        | 5.0 years                      | 1,433,015                                | —                 | 477,671           | 955,344                            |
|                                                                                  | 2020                        | 4.7 years                      | 1,036,614                                | —                 | 280,166           | 756,448                            |
| Subtotal                                                                         |                             |                                | 2,495,091                                | —                 | 783,299           | 1,711,792                          |
| Total deferred outflows of resources                                             |                             |                                | <u>\$ 3,550,050</u>                      | <u>1,934,042</u>  | <u>1,661,761</u>  | <u>3,822,331</u>                   |
| <b>Deferred inflows of resources:</b>                                            |                             |                                |                                          |                   |                   |                                    |
| Net difference between projected and actual earnings on pension plan investments | 2017                        | 5.0 years                      | 627,421                                  | —                 | 627,421           | —                                  |
|                                                                                  | 2018                        | 5.0 years                      | 389,462                                  | —                 | 194,730           | 194,732                            |
|                                                                                  | 2019                        | 5.0 years                      | (376,911)                                | —                 | (125,637)         | (251,274)                          |
|                                                                                  | 2020                        | 5.0 years                      | (1,223,409)                              | —                 | (305,852)         | (917,557)                          |
|                                                                                  | 2021                        | 5.0 years                      | —                                        | 17,388,575        | 3,477,715         | 13,910,860                         |
| Subtotal                                                                         |                             |                                | (583,437)                                | 17,388,575        | 3,868,377         | 12,936,761                         |
| Total deferred inflows of resources                                              |                             |                                | <u>\$ (583,437)</u>                      | <u>17,388,575</u> | <u>3,868,377</u>  | <u>12,936,761</u>                  |

## TEACHERS RETIREMENT SYSTEM OF GEORGIA

### Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2021

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows (amounts in thousands):

|                     |                |
|---------------------|----------------|
| Year ended June 30: |                |
| 2022                | \$ (1,720,500) |
| 2023                | (1,694,896)    |
| 2024                | (2,509,369)    |
| 2025                | (3,189,665)    |
| Total               | \$ (9,114,430) |

#### *Changes in Proportion*

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members which is 5.2 years, 5.1 years, 5.1 years, 5.0 years, 4.7 years, and 4.7 years for 2016, 2017, 2018, 2019, 2020, and 2021, respectively.

#### **7) Collective Pension Expense**

The components of collective pension expense for the year ended June 30, 2021 are as follows (amounts in thousands):

|                                                                           |    |             |
|---------------------------------------------------------------------------|----|-------------|
| Service cost                                                              | \$ | 1,734,145   |
| Interest on the total pension liability and net cash flow                 |    | 7,440,942   |
| Member contributions                                                      |    | (817,090)   |
| Projected earnings on plan investments                                    |    | (5,804,186) |
| Administrative expense                                                    |    | 16,668      |
| Other                                                                     |    | (15,656)    |
| Recognition (amortization) of deferred inflows and outflows of resources: |    |             |
| Difference between expected and actual experience                         |    | 878,462     |
| Changes of assumptions                                                    |    | 783,299     |
| Difference between projected and actual earnings on plan investments      |    | (3,868,377) |
| Collective pension expense                                                | \$ | 348,207     |

**SUPPLEMENTARY INFORMATION**

(See Accompanying Independent Auditors' Report)



**Teachers Retirement System of Georgia**  
Schedule of Employer Allocations of Special Funding Amounts  
As of and for the year ended June 30, 2021  
(Unaudited)

| <u>Employer</u>                                      | <u>State pension<br/>support<br/>provided</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| <b>Special Funding through the State of Georgia:</b> |                                               |                                               |
| APPLING COUNTY SCHOOLS                               | \$ 46,644                                     | 0.001881 %                                    |
| ATKINSON COUNTY SCHOOLS                              | 15,871                                        | 0.000640 %                                    |
| ATLANTA PUBLIC SCHOOLS                               | 104,174                                       | 0.004201 %                                    |
| BACON COUNTY SCHOOLS                                 | 5,546                                         | 0.000224 %                                    |
| BALDWIN COUNTY SCHOOLS                               | 25,205                                        | 0.001016 %                                    |
| BANKS COUNTY SCHOOLS                                 | 18,800                                        | 0.000758 %                                    |
| BARROW COUNTY SCHOOLS                                | 47,784                                        | 0.001927 %                                    |
| BARTOW COUNTY SCHOOLS                                | 62,531                                        | 0.002522 %                                    |
| BEN HILL CO SCHOOLS                                  | 44,695                                        | 0.001802 %                                    |
| BERRIEN CO SCHOOLS                                   | 14,421                                        | 0.000582 %                                    |
| BLECKLEY CO SCHOOLS                                  | 26,606                                        | 0.001073 %                                    |
| BRANTLEY CO SCHOOLS                                  | 25,644                                        | 0.001034 %                                    |
| BREMEN CITY SCHOOLS                                  | 12,729                                        | 0.000513 %                                    |
| BROOKS CO SCHOOLS                                    | 22,063                                        | 0.000890 %                                    |
| BULLOCH CO SCHOOLS                                   | 46,885                                        | 0.001891 %                                    |
| BUTTS CO SCHOOLS                                     | 35,748                                        | 0.001442 %                                    |
| CALHOUN CITY SCHOOLS                                 | 49,312                                        | 0.001988 %                                    |
| CAMDEN CO SCHOOLS                                    | 7,969                                         | 0.000321 %                                    |
| CANDLER CO SCHOOLS                                   | 26,395                                        | 0.001064 %                                    |
| CARROLL CO SCHOOLS                                   | 28,549                                        | 0.001151 %                                    |
| CARROLLTON IND SCHOOLS                               | 36,339                                        | 0.001465 %                                    |
| CARTERSVILLE CITY SCHOOLS                            | 30,348                                        | 0.001224 %                                    |
| CATOOSA CO SCHOOLS                                   | 22,828                                        | 0.000921 %                                    |
| CHARLTON CO SCHOOLS                                  | 11,677                                        | 0.000471 %                                    |
| CHATHAM CO SCHOOLS                                   | 73,608                                        | 0.002968 %                                    |
| CHATTAHOOCHEE CO SCHOOLS                             | 13,178                                        | 0.000531 %                                    |
| CHATTOOGA CO SCHOOLS                                 | 28,317                                        | 0.001142 %                                    |
| CHEROKEE CO SCHOOLS                                  | 149,053                                       | 0.006011 %                                    |
| CHICKAMAUGA CITY SCHOOLS                             | 14,379                                        | 0.000580 %                                    |
| CLARKE COUNTY SCHOOLS                                | 48,768                                        | 0.001967 %                                    |
| CLAYTON CO SCHOOLS                                   | 56,320                                        | 0.002271 %                                    |
| CLINCH CO SCHOOLS                                    | 11,801                                        | 0.000476 %                                    |
| COBB CO SCHOOLS                                      | 25,764                                        | 0.001039 %                                    |
| COFFEE CO SCHOOLS                                    | 45,586                                        | 0.001838 %                                    |
| COLQUITT CO SCHOOLS                                  | 24,661                                        | 0.000994 %                                    |
| COLUMBIA CO SCHOOLS                                  | 13,471                                        | 0.000543 %                                    |
| COMMERCE CITY SCHOOLS                                | 21,685                                        | 0.000874 %                                    |
| COOK CO SCHOOLS                                      | 19,964                                        | 0.000805 %                                    |
| COWETA CO SCHOOLS                                    | 44,954                                        | 0.001813 %                                    |
| CRAWFORD CO SCHOOLS                                  | 8,031                                         | 0.000324 %                                    |
| CRISP CO SCHOOLS                                     | 30,794                                        | 0.001242 %                                    |
| DADE CO SCHOOLS                                      | 17,038                                        | 0.000687 %                                    |
| DALTON CITY SCHOOLS                                  | 38,423                                        | 0.001549 %                                    |
| DAWSON CO SCHOOLS                                    | 47,613                                        | 0.001920 %                                    |
| DECATUR CITY SCHOOLS                                 | 8,685                                         | 0.000350 %                                    |
| DECATUR CO SCHOOLS                                   | 27,242                                        | 0.001099 %                                    |
| DEKALB CO SCHOOLS                                    | 179,516                                       | 0.007239 %                                    |

**Teachers Retirement System of Georgia**  
Schedule of Employer Allocations of Special Funding Amounts  
As of and for the year ended June 30, 2021  
(Unaudited)

| <u>Employer</u>          | <u>State pension<br/>support<br/>provided</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|--------------------------|-----------------------------------------------|-----------------------------------------------|
| DODGE CO SCHOOLS         | \$ 13,232                                     | 0.000534 %                                    |
| DOOLY CO SCHOOLS         | 9,255                                         | 0.000373 %                                    |
| DOUGHERTY CO SCHOOLS     | 39,133                                        | 0.001578 %                                    |
| DOUGLAS CO SCHOOLS       | 29,411                                        | 0.001186 %                                    |
| EARLY CO SCHOOLS         | 20,003                                        | 0.000807 %                                    |
| ECHOLS CO SCHOOLS        | 20,676                                        | 0.000834 %                                    |
| EFFINGHAM CO SCHOOLS     | 41,859                                        | 0.001688 %                                    |
| EMANUEL CO SCHOOLS       | 5,792                                         | 0.000234 %                                    |
| EVANS CO SCHOOLS         | 35,206                                        | 0.001420 %                                    |
| FANNIN CO SCHOOLS        | 5,086                                         | 0.000205 %                                    |
| FAYETTE CO SCHOOLS       | 60,296                                        | 0.002431 %                                    |
| FLOYD CO SCHOOLS         | 11,365                                        | 0.000458 %                                    |
| FORSYTH CO SCHOOLS       | 72,078                                        | 0.002907 %                                    |
| FRANKLIN CO SCHOOLS      | 27,690                                        | 0.001117 %                                    |
| FULTON CO SCHOOLS        | 69,488                                        | 0.002802 %                                    |
| GAINESVILLE CITY SCHOOLS | 56,039                                        | 0.002260 %                                    |
| GILMER CO SCHOOLS        | 33,814                                        | 0.001364 %                                    |
| GLYNN CO SCHOOLS         | 67,346                                        | 0.002716 %                                    |
| GORDON CO SCHOOLS        | 39,375                                        | 0.001588 %                                    |
| GREENE CO SCHOOLS        | 5,505                                         | 0.000222 %                                    |
| GWINNETT CO SCHOOLS      | 340,077                                       | 0.013710 %                                    |
| HABERSHAM CO SCHOOLS     | 30,319                                        | 0.001223 %                                    |
| HALL CO SCHOOLS          | 56,415                                        | 0.002275 %                                    |
| HARALSON CO SCHOOLS      | 26,811                                        | 0.001081 %                                    |
| HARRIS CO SCHOOLS        | 17,412                                        | 0.000702 %                                    |
| HART CO SCHOOLS          | 28,196                                        | 0.001137 %                                    |
| HEARD CO SCHOOLS         | 19,888                                        | 0.000802 %                                    |
| HENRY CO SCHOOLS         | 84,730                                        | 0.003417 %                                    |
| HOUSTON CO SCHOOLS       | 106,217                                       | 0.004283 %                                    |
| IRWIN CO SCHOOLS         | 30,387                                        | 0.001225 %                                    |
| JASPER CO SCHOOLS        | 39,530                                        | 0.001594 %                                    |
| JEFF DAVIS CO SCHOOLS    | 724                                           | 0.000029 %                                    |
| JEFFERSON CITY SCHOOLS   | 36,964                                        | 0.001491 %                                    |
| JENKINS CO SCHOOLS       | 19,373                                        | 0.000781 %                                    |
| JOHNSON CO SCHOOLS       | 21,463                                        | 0.000865 %                                    |
| JONES CO SCHOOLS         | 23,332                                        | 0.000941 %                                    |
| LANIER CO SCHOOLS        | 16,820                                        | 0.000678 %                                    |
| LAURENS CO SCHOOLS       | 28,173                                        | 0.001136 %                                    |
| LEE CO SCHOOLS           | 31,702                                        | 0.001278 %                                    |
| LIBERTY CO SCHOOLS       | 24,491                                        | 0.000988 %                                    |
| LINCOLN CO SCHOOLS       | 21,512                                        | 0.000867 %                                    |
| LONG CO SCHOOLS          | 28,509                                        | 0.001150 %                                    |
| LOWNDES CO SCHOOLS       | 29,854                                        | 0.001204 %                                    |
| MACON CO SCHOOLS         | 8,241                                         | 0.000332 %                                    |
| MADISON CO SCHOOLS       | 24,572                                        | 0.000991 %                                    |
| MARIETTA CITY SCHOOLS    | 71,234                                        | 0.002872 %                                    |
| MCDUFFIE CO SCHOOLS      | 6,277                                         | 0.000253 %                                    |
| MCINTOSH CO SCHOOLS      | 34,577                                        | 0.001394 %                                    |

**Teachers Retirement System of Georgia**  
Schedule of Employer Allocations of Special Funding Amounts  
As of and for the year ended June 30, 2021  
(Unaudited)

| <u>Employer</u>             | <u>State pension<br/>support<br/>provided</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|-----------------------------|-----------------------------------------------|-----------------------------------------------|
| MERIWETHER CO SCHOOLS       | \$ 32,306                                     | 0.001303 %                                    |
| MITCHELL CO SCHOOLS         | 32,477                                        | 0.001310 %                                    |
| MONROE CO SCHOOLS           | 17,770                                        | 0.000717 %                                    |
| MORGAN CO SCHOOLS           | 34,953                                        | 0.001409 %                                    |
| MURRAY CO SCHOOLS           | 6,362                                         | 0.000257 %                                    |
| MUSCOGEE CO SCHOOL DISTRICT | 45,932                                        | 0.001852 %                                    |
| NEWTON CO SCHOOLS           | 27,569                                        | 0.001112 %                                    |
| OCONEE CO SCHOOLS           | 55,529                                        | 0.002239 %                                    |
| OGLETHORPE CO SCHOOLS       | 15,854                                        | 0.000639 %                                    |
| PAULDING CO SCHOOLS         | 78,604                                        | 0.003170 %                                    |
| PEACH CO SCHOOLS            | 12,716                                        | 0.000513 %                                    |
| PELHAM CITY SCHOOLS         | 10,485                                        | 0.000423 %                                    |
| PICKENS CO SCHOOLS          | 32,777                                        | 0.001322 %                                    |
| PIERCE CO SCHOOLS           | 31,607                                        | 0.001275 %                                    |
| PIKE CO SCHOOLS             | 42,611                                        | 0.001718 %                                    |
| POLK SCHOOL DISTRICT        | 33,371                                        | 0.001346 %                                    |
| PULASKI CO SCHOOLS          | 13,245                                        | 0.000534 %                                    |
| QUITMAN CO SCHOOLS          | 18,033                                        | 0.000727 %                                    |
| RABUN CO SCHOOLS            | 28,450                                        | 0.001147 %                                    |
| RANDOLPH CO SCHOOLS         | 10,113                                        | 0.000408 %                                    |
| RICHMOND CO SCHOOLS         | 60,917                                        | 0.002456 %                                    |
| ROCKDALE CO SCHOOLS         | 55,958                                        | 0.002256 %                                    |
| ROME CITY SCHOOLS           | 27,769                                        | 0.001120 %                                    |
| SEMINOLE CO SCHOOLS         | 24,686                                        | 0.000995 %                                    |
| SOCIAL CIRCLE CITY SCHOOLS  | 22,268                                        | 0.000898 %                                    |
| STEPHENS CO SCHOOLS         | 29,242                                        | 0.001179 %                                    |
| SUMTER CO SCHOOLS           | 18,064                                        | 0.000728 %                                    |
| TALIAFERRO CO SCHOOLS       | 7,043                                         | 0.000284 %                                    |
| TATTNALL CO SCHOOLS         | 24,913                                        | 0.001005 %                                    |
| TELFAIR CO SCHOOLS          | 16,327                                        | 0.000658 %                                    |
| THOMAS CO SCHOOLS           | 27,267                                        | 0.001100 %                                    |
| THOMASVILLE CITY SCHOOLS    | 69,227                                        | 0.002792 %                                    |
| TIFT CO SCHOOLS             | 38,088                                        | 0.001536 %                                    |
| TOOMBS CO SCHOOLS           | 34,864                                        | 0.001406 %                                    |
| TOWNS CO SCHOOLS            | 26,984                                        | 0.001088 %                                    |
| TRION CITY SCHOOLS          | 6,336                                         | 0.000255 %                                    |
| TROUP CO SCHOOLS            | 24,702                                        | 0.000996 %                                    |
| TURNER CO SCHOOLS           | 4,812                                         | 0.000194 %                                    |
| TWIGGS CO SCHOOLS           | 26,637                                        | 0.001074 %                                    |
| UNION CO SCHOOLS            | 29,183                                        | 0.001177 %                                    |
| VALDOSTA CITY SCHOOLS       | 28,685                                        | 0.001157 %                                    |
| WALKER CO SCHOOLS           | 25,588                                        | 0.001032 %                                    |
| WALTON CO SCHOOLS           | 44,397                                        | 0.001790 %                                    |
| WARE CO SCHOOLS             | 40,596                                        | 0.001637 %                                    |
| WASHINGTON CO SCHOOLS       | 23,052                                        | 0.000930 %                                    |
| WAYNE CO SCHOOLS            | 38,987                                        | 0.001572 %                                    |
| WHITE CO SCHOOLS            | 6,766                                         | 0.000273 %                                    |
| WHITFIELD CO SCHOOLS        | 49,192                                        | 0.001984 %                                    |

**Teachers Retirement System of Georgia**  
 Schedule of Employer Allocations of Special Funding Amounts  
 As of and for the year ended June 30, 2021  
 (Unaudited)

| <u>Employer</u>                  | <u>State pension<br/>support<br/>provided</u> | <u>Employer<br/>allocation<br/>percentage</u> |
|----------------------------------|-----------------------------------------------|-----------------------------------------------|
| WILCOX CO SCHOOLS                | \$ 17,260                                     | 0.000696 %                                    |
| WILKES CO SCHOOLS                | 26,338                                        | 0.001062 %                                    |
| WORTH CO SCHOOLS                 | <u>78,039</u>                                 | <u>0.003147 %</u>                             |
| <br>Total State Support Provided | <br><u>\$ 5,123,009</u>                       | <br><u>0.206584 %</u>                         |

See accompanying independent auditors' report.

**Teachers Retirement System of Georgia**  
Schedule of Special Funding Amounts by Employer  
As of and for the year ended June 30, 2021  
(Unaudited)

| <u>Employer</u>                                      | State<br>proportionate<br>share of<br>net pension<br>liability<br>attributable<br>to employer | Employer<br>pension<br>expense/(benefit)<br>and related<br>revenue |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>Special Funding through the State of Georgia:</b> |                                                                                               |                                                                    |
| AMANA ACAD.                                          | \$ —                                                                                          | (65)                                                               |
| APPLING COUNTY SCHOOLS                               | 166,362                                                                                       | (33,955)                                                           |
| ATKINSON COUNTY SCHOOLS                              | 56,604                                                                                        | 9,497                                                              |
| ATLANTA PUBLIC SCHOOLS                               | 371,550                                                                                       | (521,231)                                                          |
| BACON COUNTY SCHOOLS                                 | 19,811                                                                                        | 734                                                                |
| BAKER COUNTY SCHOOLS                                 | —                                                                                             | (9,484)                                                            |
| BALDWIN COUNTY SCHOOLS                               | 89,858                                                                                        | (16,321)                                                           |
| BANKS COUNTY SCHOOLS                                 | 67,040                                                                                        | (1,102)                                                            |
| BARROW COUNTY SCHOOLS                                | 170,430                                                                                       | (17,485)                                                           |
| BARTOW COUNTY SCHOOLS                                | 223,054                                                                                       | (48,090)                                                           |
| BEN HILL CO SCHOOLS                                  | 159,375                                                                                       | 37,801                                                             |
| BERRIEN CO SCHOOLS                                   | 51,474                                                                                        | 919                                                                |
| BIBB CO SCHOOLS                                      | —                                                                                             | (25,874)                                                           |
| BLECKLEY CO SCHOOLS                                  | 94,900                                                                                        | (49,713)                                                           |
| BRANTLEY CO SCHOOLS                                  | 91,450                                                                                        | 36,521                                                             |
| BREMEN CITY SCHOOLS                                  | 45,371                                                                                        | 19,194                                                             |
| BROOKS CO SCHOOLS                                    | 78,715                                                                                        | (29,036)                                                           |
| BUFORD CITY SCHOOLS                                  | —                                                                                             | (180)                                                              |
| BULLOCH CO SCHOOLS                                   | 167,246                                                                                       | (116,546)                                                          |
| BUTTS CO SCHOOLS                                     | 127,535                                                                                       | (26,389)                                                           |
| CALHOUN CITY SCHOOLS                                 | 175,825                                                                                       | (20,275)                                                           |
| CALHOUN CO SCHOOLS                                   | —                                                                                             | (9,345)                                                            |
| CAMDEN CO SCHOOLS                                    | 28,390                                                                                        | (142,516)                                                          |
| CANDLER CO SCHOOLS                                   | 94,104                                                                                        | 11,903                                                             |
| CARROLL CO SCHOOLS                                   | 101,798                                                                                       | (26,285)                                                           |
| CARROLLTON IND SCHOOLS                               | 129,569                                                                                       | (27,584)                                                           |
| CARTERSVILLE CITY SCHOOLS                            | 108,255                                                                                       | (8,854)                                                            |
| CATOOSA CO SCHOOLS                                   | 81,456                                                                                        | 2,136                                                              |
| CHARLTON CO SCHOOLS                                  | 41,657                                                                                        | (26,319)                                                           |
| CHATHAM CO SCHOOLS                                   | 262,500                                                                                       | (219,946)                                                          |
| CHATTAHOOCHEE CO SCHOOLS                             | 46,963                                                                                        | (8,926)                                                            |
| CHATTOOGA CO SCHOOLS                                 | 101,002                                                                                       | 21,846                                                             |
| CHEROKEE CO SCHOOLS                                  | 531,633                                                                                       | (66,724)                                                           |
| CHICKAMAUGA CITY SCHOOLS                             | 51,297                                                                                        | 661                                                                |
| CLARKE COUNTY SCHOOLS                                | 173,968                                                                                       | (415,677)                                                          |
| CLAYTON CO SCHOOLS                                   | 200,855                                                                                       | (66,779)                                                           |
| CLINCH CO SCHOOLS                                    | 42,099                                                                                        | (11,154)                                                           |
| COBB CO SCHOOLS                                      | 91,893                                                                                        | (261,712)                                                          |
| COFFEE CO SCHOOLS                                    | 162,559                                                                                       | (100,109)                                                          |
| COLQUITT CO SCHOOLS                                  | 87,913                                                                                        | (62,069)                                                           |
| COLUMBIA CO SCHOOLS                                  | 48,025                                                                                        | (57,052)                                                           |
| COMMERCE CITY SCHOOLS                                | 77,299                                                                                        | (23,701)                                                           |
| COOK CO SCHOOLS                                      | 71,197                                                                                        | 7,218                                                              |

**Teachers Retirement System of Georgia**  
Schedule of Special Funding Amounts by Employer  
As of and for the year ended June 30, 2021  
(Unaudited)

| <u>Employer</u>             | State<br>proportionate<br>share of<br>net pension<br>liability<br>attributable<br>to employer | Employer<br>pension<br>expense/(benefit)<br>and related<br>revenue |
|-----------------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| COWETA CO SCHOOLS           | \$ 160,348                                                                                    | 66,661                                                             |
| CRAWFORD CO SCHOOLS         | 28,656                                                                                        | (31,427)                                                           |
| CRISP CO SCHOOLS            | 109,847                                                                                       | (44,812)                                                           |
| DADE CO SCHOOLS             | 60,761                                                                                        | (13,275)                                                           |
| DALTON CITY SCHOOLS         | 136,999                                                                                       | (22,283)                                                           |
| DAWSON CO SCHOOLS           | 169,811                                                                                       | (168,652)                                                          |
| DECATUR CITY SCHOOLS        | 30,955                                                                                        | (73,122)                                                           |
| DECATUR CO SCHOOLS          | 97,199                                                                                        | (8,681)                                                            |
| DEKALB CO SCHOOLS           | 640,241                                                                                       | (1,040,893)                                                        |
| DODGE CO SCHOOLS            | 47,229                                                                                        | (58,782)                                                           |
| DOOLY CO SCHOOLS            | 32,989                                                                                        | (13,445)                                                           |
| DOUGHERTY CO SCHOOLS        | 139,564                                                                                       | (44,756)                                                           |
| DOUGLAS CO SCHOOLS          | 104,894                                                                                       | (57,286)                                                           |
| DUBLIN CITY SCHOOLS         | —                                                                                             | (51)                                                               |
| EARLY CO SCHOOLS            | 71,374                                                                                        | (2,061)                                                            |
| ECHOLS CO SCHOOLS           | 73,762                                                                                        | (9,265)                                                            |
| EFFINGHAM CO SCHOOLS        | 149,292                                                                                       | (128,199)                                                          |
| EMANUEL CO SCHOOLS          | 20,696                                                                                        | (88,040)                                                           |
| EVANS CO SCHOOLS            | 125,590                                                                                       | 27,526                                                             |
| FANNIN CO SCHOOLS           | 18,131                                                                                        | (115,457)                                                          |
| FAYETTE CO SCHOOLS          | 215,006                                                                                       | (479,566)                                                          |
| FLOYD CO SCHOOLS            | 40,507                                                                                        | (35,855)                                                           |
| FORSYTH CO SCHOOLS          | 257,105                                                                                       | 41,245                                                             |
| FRANKLIN CO SCHOOLS         | 98,791                                                                                        | (46,825)                                                           |
| FULTON CO SCHOOLS           | 247,818                                                                                       | (41,276)                                                           |
| GAINESVILLE CITY SCHOOLS    | 199,882                                                                                       | (165,619)                                                          |
| GILMER CO SCHOOLS           | 120,637                                                                                       | (23,462)                                                           |
| GLYNN CO SCHOOLS            | 240,212                                                                                       | 56,487                                                             |
| GORDON CO SCHOOLS           | 140,448                                                                                       | (46,306)                                                           |
| GREENE CO SCHOOLS           | 19,634                                                                                        | (117,061)                                                          |
| GRIFFIN SPALDING CO SCHOOLS | —                                                                                             | (19,236)                                                           |
| GWINNETT CO SCHOOLS         | 1,212,558                                                                                     | (555,903)                                                          |
| HABERSHAM CO SCHOOLS        | 108,166                                                                                       | (12,142)                                                           |
| HALL CO SCHOOLS             | 201,209                                                                                       | (538,252)                                                          |
| HARALSON CO SCHOOLS         | 95,607                                                                                        | 5,928                                                              |
| HARRIS CO SCHOOLS           | 62,087                                                                                        | (99,200)                                                           |
| HART CO SCHOOLS             | 100,560                                                                                       | (27,149)                                                           |
| HEARD CO SCHOOLS            | 70,932                                                                                        | 32,512                                                             |
| HENRY CO SCHOOLS            | 302,211                                                                                       | (326,403)                                                          |
| HOUSTON CO SCHOOLS          | 378,803                                                                                       | (21,321)                                                           |
| IRWIN CO SCHOOLS            | 108,343                                                                                       | 46,595                                                             |
| JACKSON CO SCHOOLS          | —                                                                                             | (27,247)                                                           |
| JASPER CO SCHOOLS           | 140,979                                                                                       | 12,726                                                             |
| JEFF DAVIS CO SCHOOLS       | 2,565                                                                                         | (35,222)                                                           |

**Teachers Retirement System of Georgia**  
Schedule of Special Funding Amounts by Employer  
As of and for the year ended June 30, 2021  
(Unaudited)

| <u>Employer</u>             | State<br>proportionate<br>share of<br>net pension<br>liability<br>attributable<br>to employer | Employer<br>pension<br>expense/(benefit)<br>and related<br>revenue |
|-----------------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| JEFFERSON CITY SCHOOLS      | \$ 131,869                                                                                    | 14,449                                                             |
| JENKINS CO SCHOOLS          | 69,074                                                                                        | 103                                                                |
| JOHNSON CO SCHOOLS          | 76,503                                                                                        | (3,379)                                                            |
| JONES CO SCHOOLS            | 83,225                                                                                        | (88,902)                                                           |
| LAMAR CO SCHOOLS            | —                                                                                             | (64,252)                                                           |
| LANIER CO SCHOOLS           | 59,965                                                                                        | 22,771                                                             |
| LAURENS CO SCHOOLS          | 100,472                                                                                       | (31,664)                                                           |
| LEE CO SCHOOLS              | 113,031                                                                                       | 11,995                                                             |
| LIBERTY CO SCHOOLS          | 87,382                                                                                        | (7,415)                                                            |
| LINCOLN CO SCHOOLS          | 76,680                                                                                        | 11,124                                                             |
| LONG CO SCHOOLS             | 101,710                                                                                       | 4,532                                                              |
| LOWNDES CO SCHOOLS          | 106,486                                                                                       | (24,196)                                                           |
| MACON CO SCHOOLS            | 29,363                                                                                        | (10,565)                                                           |
| MADISON CO SCHOOLS          | 87,647                                                                                        | (45,203)                                                           |
| MARIETTA CITY SCHOOLS       | 254,009                                                                                       | (280,411)                                                          |
| MCDUFFIE CO SCHOOLS         | 22,376                                                                                        | (51,872)                                                           |
| MCINTOSH CO SCHOOLS         | 123,290                                                                                       | 60,988                                                             |
| MERIWETHER CO SCHOOLS       | 115,242                                                                                       | (56,525)                                                           |
| MITCHELL CO SCHOOLS         | 115,861                                                                                       | (50,474)                                                           |
| MONROE CO SCHOOLS           | 63,414                                                                                        | (51,966)                                                           |
| MORGAN CO SCHOOLS           | 124,617                                                                                       | 54,074                                                             |
| MURRAY CO SCHOOLS           | 22,730                                                                                        | (41,482)                                                           |
| MUSCOGEE CO SCHOOL DISTRICT | 163,797                                                                                       | (90,731)                                                           |
| NEWTON CO SCHOOLS           | 98,349                                                                                        | 11,362                                                             |
| OCONEE CO SCHOOLS           | 198,025                                                                                       | (67,838)                                                           |
| OGLETHORPE CO SCHOOLS       | 56,515                                                                                        | (32,477)                                                           |
| PAULDING CO SCHOOLS         | 280,365                                                                                       | (257,517)                                                          |
| PEACH CO SCHOOLS            | 45,371                                                                                        | (45,763)                                                           |
| PELHAM CITY SCHOOLS         | 37,412                                                                                        | (10,097)                                                           |
| PICKENS CO SCHOOLS          | 116,922                                                                                       | 48,504                                                             |
| PIERCE CO SCHOOLS           | 112,765                                                                                       | (63,902)                                                           |
| PIKE CO SCHOOLS             | 151,946                                                                                       | (41,918)                                                           |
| POLK SCHOOL DISTRICT        | 119,045                                                                                       | (103,335)                                                          |
| PULASKI CO SCHOOLS          | 47,229                                                                                        | 21,482                                                             |
| PUTNAM CO SCHOOLS           | —                                                                                             | (71)                                                               |
| QUITMAN CO SCHOOLS          | 64,298                                                                                        | 10,236                                                             |
| RABUN CO SCHOOLS            | 101,444                                                                                       | (83,968)                                                           |
| RANDOLPH CO SCHOOLS         | 36,085                                                                                        | (803)                                                              |
| RICHMOND CO SCHOOLS         | 217,217                                                                                       | (580,069)                                                          |
| ROCKDALE CO SCHOOLS         | 199,528                                                                                       | (380,105)                                                          |
| ROME CITY SCHOOLS           | 99,057                                                                                        | (120,458)                                                          |
| SEMINOLE CO SCHOOLS         | 88,001                                                                                        | 8,809                                                              |
| SOCIAL CIRCLE CITY SCHOOLS  | 79,422                                                                                        | (12,548)                                                           |
| STEPHENS CO SCHOOLS         | 104,275                                                                                       | 40,004                                                             |

**Teachers Retirement System of Georgia**  
Schedule of Special Funding Amounts by Employer  
As of and for the year ended June 30, 2021  
(Unaudited)

| <u>Employer</u>                | State<br>proportionate<br>share of<br>net pension<br>liability<br>attributable<br>to employer | Employer<br>pension<br>expense/(benefit)<br>and related<br>revenue |
|--------------------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| SUMTER CO SCHOOLS              | \$ 64,387                                                                                     | (41,031)                                                           |
| TALIAFERRO CO SCHOOLS          | 25,118                                                                                        | 10,542                                                             |
| TATTNALL CO SCHOOLS            | 88,886                                                                                        | 6,386                                                              |
| TELFAIR CO SCHOOLS             | 58,196                                                                                        | (66,609)                                                           |
| TERRELL CO SCHOOLS             | —                                                                                             | (11,037)                                                           |
| THOMAS CO SCHOOLS              | 97,288                                                                                        | (23,313)                                                           |
| THOMASTON-UPSON COUNTY SCHOOLS | —                                                                                             | (88)                                                               |
| THOMASVILLE CITY SCHOOLS       | 246,934                                                                                       | 34,428                                                             |
| TIFT CO SCHOOLS                | 135,849                                                                                       | (182,506)                                                          |
| TOOMBS CO SCHOOLS              | 124,351                                                                                       | 53,091                                                             |
| TOWNS CO SCHOOLS               | 96,226                                                                                        | 6,870                                                              |
| TRION CITY SCHOOLS             | 22,553                                                                                        | 11,724                                                             |
| TROUP CO SCHOOLS               | 88,090                                                                                        | (173,334)                                                          |
| TURNER CO SCHOOLS              | 17,158                                                                                        | (4,969)                                                            |
| TWIGGS CO SCHOOLS              | 94,988                                                                                        | 2,989                                                              |
| UNION CO SCHOOLS               | 104,098                                                                                       | (25,369)                                                           |
| VALDOSTA CITY SCHOOLS          | 102,329                                                                                       | (35,867)                                                           |
| VIDALIA CITY SCHOOLS           | —                                                                                             | (1,393)                                                            |
| WALKER CO SCHOOLS              | 91,274                                                                                        | (7,453)                                                            |
| WALTON CO SCHOOLS              | 158,314                                                                                       | (180,882)                                                          |
| WARE CO SCHOOLS                | 144,782                                                                                       | (62,985)                                                           |
| WARREN CO SCHOOLS              | —                                                                                             | (6,681)                                                            |
| WASHINGTON CO SCHOOLS          | 82,252                                                                                        | 35,546                                                             |
| WAYNE CO SCHOOLS               | 139,033                                                                                       | (71,269)                                                           |
| WHITE CO SCHOOLS               | 24,145                                                                                        | (82,208)                                                           |
| WHITFIELD CO SCHOOLS           | 175,472                                                                                       | (49,872)                                                           |
| WILCOX CO SCHOOLS              | 61,557                                                                                        | 29,861                                                             |
| WILKES CO SCHOOLS              | 93,927                                                                                        | 12,962                                                             |
| WORTH CO SCHOOLS               | 278,331                                                                                       | 102,422                                                            |
|                                | <u>\$ 18,270,982</u>                                                                          | <u>(9,650,438)</u>                                                 |
| Total for Nonemployers         | <u>\$ 18,270,982</u>                                                                          | <u>(9,650,438)</u>                                                 |

See accompanying independent auditors' report.



## Teachers Retirement System of Georgia

### Notes to Supplementary Information Schedules

June 30, 2021

#### **(1) Schedule of Employer Allocations of Special Funding Amounts**

The schedule of employer allocations of special funding amounts shows the total State support provided during the measurement period July 1, 2020 through June 30, 2021. The schedule of employer allocations of special funding amounts is included to provide employers with their calculated proportionate share that will be used to recognize pension expense and revenue and to disclose the proportionate share of the collective net pension liability in their respective financial statements.

#### **(2) Components of Schedule of Special Funding Amounts by Employer**

##### ***(a) State's Proportionate Share of the Net Pension Liability Attributable to Employer***

The State's proportionate share of the net pension liability attributable to the employer is equal to the collective net pension liability multiplied by the employer's proportionate share percentage for the fiscal year ending June 30, 2021, as shown in the schedule of employer allocations of special funding amounts.

##### ***(b) Employer Pension Expense (Benefit) and Related Revenue***

Employers in a special funding situation are required to recognize pension expense (benefit) and revenue for the support provided by the nonemployer contributing entity. Certain employers in the System that have full-time public school support personnel are considered special funding situations, as contributions for those employees are paid by the State. The amounts reported in the column Employer Pension Expense (Benefit) and Related Revenue are calculated for each participating employer by multiplying the collective pension expense (benefit) by the allocation percentage as shown in the schedule of employer allocations of special funding amounts.