



TEACHERS RETIREMENT SYSTEM OF GEORGIA

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2019

(With Independent Auditors' Report Thereon)



KPMG LLP
Suite 2000
303 Peachtree Street, N.E.
Atlanta, GA 30308-3210

Independent Auditors' Report

The Board of Trustees
Teachers Retirement System of Georgia:

We have audited the accompanying schedule of employer and nonemployer allocations of the Teachers Retirement System of Georgia (the System) as of and for the year ended June 30, 2019, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of the System as of and for the year ended June 30, 2019, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense of the System as of and for the year ended June 30, 2019, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2019, and our report thereon, dated September 30, 2019, expressed an unmodified opinion on those financial statements.

Supplementary and Other Information

The schedule of employer allocations of special funding amounts and schedule of special funding amounts by employer have not been subject to the auditing procedures applied in the audit of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of System management, the Board of Trustees, the System employers, the State of Georgia, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Atlanta, Georgia
April 30, 2020

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
5570 ABRAHAM BALDWIN AGRICOLLEGE	\$ 3,105,752	0.121763 %
C012 ACADEMY FOR CLASSICAL EDUCATION INC	1,191,133	0.046699 %
5210 ALBANY STATE UNIVERSITY	5,382,209	0.211013 %
8200 ALBANY Tech. INSTITUTE	1,124,397	0.044083 %
C406 AMANA ACAD.	796,457	0.031226 %
6011 APPLING COUNTY SCHOOLS	4,248,442	0.166563 %
6292 ATHENS REGIONAL LIBRARY	365,303	0.014322 %
8220 ATHENS Tech. COLLEGE	1,858,267	0.072854 %
6021 ATKINSON CO SCHOOLS	1,871,426	0.073370 %
C909 ATLANTA HEIGHTS CHARTER SCHOOL	573,048	0.022467 %
5900 ATLANTA METROPOLITAN STATE COLLEGE	1,647,938	0.064608 %
C021 ATLANTA NEIGHBORHOOD CHARTER SCHOOL	1,219,576	0.047814 %
7611 ATLANTA PUBLIC SCHOOLS	68,863,589	2.699836 %
8230 ATLANTA Tech. COLLEGE	1,047,159	0.041054 %
7212 AUGUSTA RICHMOND COUNTY PUBLIC LIBRARY SYSTEM	297,658	0.011670 %
8240 AUGUSTA Tech. INSTITUTE	1,283,649	0.050326 %
5120 AUGUSTA UNIVERSITY	43,581,763	1.708647 %
6031 BACON CO SCHOOLS	2,457,624	0.096353 %
C101 BACONTON COMM CS	700,377	0.027459 %
6041 BAKER CO SCHOOLS	496,700	0.019473 %
C128 BALDWIN COUNTY BOARD OF HEALTH	11,630	0.000456 %
6051 BALDWIN CO SCHOOLS	5,617,040	0.220219 %
6061 BANKS CO SCHOOLS	3,311,511	0.129830 %
T505 BARNESVILLE - LAMAR CO LIBRARY	22,635	0.000887 %
6071 BARROW CO SCHOOLS	15,300,940	0.599882 %
6082 BARTOW COUNTY LIBRARY	168,512	0.006607 %
6081 BARTOW CO SCHOOLS	14,643,780	0.574118 %
7572 BARTRAM TRAIL REGIONAL LIBRARY	57,966	0.002273 %
6091 BEN HILL CO SCHOOLS	3,322,544	0.130262 %
6101 BERRIEN CO SCHOOLS	3,242,503	0.127124 %
6111 BIBB CO SCHOOLS	26,192,587	1.026895 %
6121 BLECKLEY CO SCHOOLS	2,756,888	0.108085 %
4720 BOARD OF REGENTS	6,770,362	0.265436 %
6131 BRANTLEY CO SCHOOLS	3,897,569	0.152806 %
7631 BREMEN CITY SCHOOLS	2,539,246	0.099553 %
C407 BRIGHTEN ACAD.	603,625	0.023665 %
C307 BROOKHAVEN INNOVATION ACADEMY	405,170	0.015885 %
6141 BROOKS CO SCHOOLS	2,560,136	0.100372 %
6142 BROOKS COUNTY LIBRARY	20,712	0.000812 %
6151 BRYAN CO SCHOOLS	9,866,783	0.386833 %
7641 BUFORD CITY SCHOOLS	6,043,035	0.236921 %
6161 BULLOCH CO SCHOOLS	11,850,746	0.464615 %
6171 BURKE CO SCHOOLS	6,262,534	0.245526 %
6181 BUTTS CO SCHOOLS	3,836,800	0.150424 %
7651 CALHOUN CITY SCHOOLS	3,813,339	0.149504 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
6191 CALHOUN CO SCHOOLS	\$ 723,662	0.028372 %
6201 CAMDEN CO SCHOOLS	10,414,883	0.408321 %
6211 CANDLER CO SCHOOLS	2,133,713	0.083653 %
6221 CARROLL CO SCHOOLS	16,119,440	0.631972 %
7661 CARROLLTON IND SCHOOLS	5,328,383	0.208902 %
7671 CARTERSVILLE CITY SCHOOLS	4,858,392	0.190476 %
6231 CATOOSA CO SCHOOLS	12,741,656	0.499544 %
6232 CATOOSA COUNTY LIBRARY	56,889	0.002230 %
C026 CENTENNIAL ACADEMY	1,275,292	0.049999 %
8350 CENTRAL GEORGIA Tech. COLLEGE	2,578,458	0.101090 %
C201 CHARLES DREW CHARTER SCHOOL	3,166,003	0.124125 %
6241 CHARLTON CO SCHOOLS	1,868,505	0.073256 %
C018 CHARTER CONSERVATORY FOR L & T	183,425	0.007191 %
6251 CHATHAM CO SCHOOLS	46,357,436	1.817469 %
6261 CHATTAHOOCHEE CO SCHOOLS	1,048,856	0.041121 %
8724 CHATTAHOOCHEE FLINT RESA	331,951	0.013014 %
C016 CHATTAHOOCHEE HILLS CHARTER SCHOOL INC	408,806	0.016027 %
8270 CHATTAHOOCHEE Tech. COLLEGE	2,644,644	0.103685 %
6271 CHATTOOGA CO SCHOOLS	2,961,717	0.116116 %
6272 CHATTOOGA COUNTY LIBRARY SYST	29,626	0.001162 %
C413 CHEROKEE CHARTER ACAD.	639,379	0.025067 %
6281 CHEROKEE CO SCHOOLS	49,750,957	1.950514 %
D525 CHEROKEE COUNTY BOARD OF HEALTH	6,188	0.000243 %
7462 CHEROKEE REG LIBRARY	92,374	0.003622 %
6692 CHESTATEE REG LIBRARY	105,667	0.004143 %
7691 CHICKAMAUGA CITY SCHOOLS	1,296,390	0.050826 %
C036 CIRRUS ACADEMY	270,177	0.010592 %
6291 CLARKE CO SCHOOLS	18,471,234	0.724175 %
6301 CLAY CO SCHOOLS	326,382	0.012796 %
D431 CLAYTON CENTER COMMUNITY SERVICE BOARD	45,141	0.001770 %
6311 CLAYTON CO SCHOOLS	55,443,135	2.173679 %
5280 CLAYTON COLLEGE & STATE UNIV	4,451,578	0.174527 %
6312 CLAYTON COUNTY REG LIB	45,977	0.001803 %
6321 CLINCH CO SCHOOLS	1,550,028	0.060770 %
8180 COASTAL PINES TECHNICAL COLLEGE	1,281,803	0.050254 %
7372 COASTAL PLAIN REGIONAL LIBRARY	183,072	0.007177 %
C040 COASTAL PLAINS EDUCATION CENTER INC	60,198	0.002360 %
8864 COASTAL PLAINS RESA	480,226	0.018828 %
6331 COBB CO SCHOOLS	137,423,253	5.387756 %
6332 COBB COUNTY PUBLIC LIB	1,098,770	0.043078 %
6341 COFFEE CO SCHOOLS	8,525,965	0.334265 %
5630 COLLEGE OF COASTAL GEORGIA	1,738,141	0.068145 %
6351 COLQUITT CO SCHOOLS	10,691,310	0.419159 %
6361 COLUMBIA CO SCHOOLS	29,825,518	1.169326 %
5300 COLUMBUS STATE UNIVERSITY	6,089,787	0.238753 %
8280 COLUMBUS Tech. INSTITUTE	1,348,981	0.052888 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
7711 COMMERCE CITY SCHOOLS	\$ 1,807,550	0.070866 %
7222 CONYERS-ROCKDALE LIB.SYSTEM	87,877	0.003445 %
6371 COOK CO SCHOOLS	3,318,307	0.130096 %
T302 COOPERATIVE EXTENSION SERVICE	1,118,812	0.043864 %
C105 COWETA CHARTER ACAD.	571,646	0.022412 %
6381 COWETA CO SCHOOLS	26,017,027	1.020012 %
T506 COWETA PUBLIC LIBRARY	204,979	0.008036 %
6391 CRAWFORD CO SCHOOLS	1,897,142	0.074379 %
6401 CRISP CO SCHOOLS	4,946,165	0.193917 %
8684 CSRA RESA	191,634	0.007513 %
6411 DADE CO SCHOOLS	2,385,620	0.093530 %
7721 DALTON CITY SCHOOLS	9,289,598	0.364204 %
5690 DALTON STATE COLLEGE	2,244,981	0.088016 %
6421 DAWSON CO SCHOOLS	5,286,880	0.207275 %
7731 DECATUR CITY SCHOOLS	7,698,414	0.301821 %
6431 DECATUR CO SCHOOLS	5,349,291	0.209722 %
C706 DEKALB ACAD. OF TECH. & ENVIRONMENT	807,538	0.031660 %
6441 DEKALB CO SCHOOLS	133,014,219	5.214897 %
D427 DEKALB COUNTY DFACS	14,945	0.000586 %
6442 DEKALB COUNTY PUBLIC LIBRARY	1,915,112	0.075083 %
C020 DEKALB PATH ACAD.	426,859	0.016735 %
C910 DEKALB PREPARATORY ACAD.	586,846	0.023008 %
4010 DEPARTMENT OF ADMIN SERVICE	54,920	0.002153 %
4190 DEPARTMENT OF COMMUNITY HEALTH	10,167	0.000399 %
D540 DEPARTMENT OF COMMUNITY SUPERVISION	16,191	0.000635 %
4670 DEPARTMENT OF CORRECTIONS	540,222	0.021180 %
4270 DEPARTMENT OF HUMAN SERVICES	102,528	0.004020 %
4620 DEPARTMENT OF NATURAL RESOURCE	81,639	0.003201 %
D425 DEPARTMENT OF PUBLIC HEALTH	20,794	0.000815 %
4660 DEPARTMENT OF PUBLIC SAFETY	56,719	0.002224 %
M441 DEPT OF BEHAVIORAL HEALTH & DEV. DISAB.	23,839	0.000935 %
7012 DESOTA TRAIL REG LIB	61,350	0.002405 %
D401 DFACS FIELD FISCAL SERVICES REGION XI	5,667	0.000222 %
6451 DODGE CO SCHOOLS	3,424,900	0.134275 %
6461 DOOLY CO SCHOOLS	1,376,492	0.053966 %
6471 DOUGHERTY CO SCHOOLS	17,062,210	0.668933 %
6472 DOUGHERTY CO.PUBLIC LIBRARY	254,502	0.009978 %
6481 DOUGLAS CO SCHOOLS	30,733,931	1.204941 %
7741 DUBLIN CITY SCHOOLS	2,419,514	0.094858 %
C028 DUBOIS INTEGRITY ACADEMY	673,843	0.026418 %
6491 EARLY CO SCHOOLS	2,559,897	0.100362 %
C215 EAST CENTRAL HEALTH DISTRICT	610	0.000024 %
5710 EAST GEORGIA STATE COLLEGE	1,467,780	0.057545 %
6501 ECHOLS CO SCHOOLS	928,122	0.036388 %
6511 EFFINGHAM CO SCHOOLS	14,683,215	0.575664 %
W040 EFFINGHAM COUNTY TAX COMM. OFFICE	7,201	0.000282 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
6521 ELBERT CO SCHOOLS	\$ 3,675,155	0.144087 %
6522 ELBERT COUNTY LIBRARY	19,197	0.000753 %
6531 EMANUEL CO SCHOOLS	4,699,922	0.184263 %
6541 EVANS CO SCHOOLS	1,950,877	0.076485 %
6551 FANNIN CO SCHOOLS	3,851,164	0.150987 %
6561 FAYETTE CO SCHOOLS	27,002,307	1.058641 %
8804 FIRST DISTRICT RESA	945,975	0.037087 %
7262 FLINT RIVER REGIONAL LIBRARY	138,943	0.005447 %
6571 FLOYD CO SCHOOLS	11,962,719	0.469005 %
D430 FLOYD COUNTY DFACS	7,674	0.000301 %
C915 FOOTHILLS EDUCATION CHARTER HIGH SCHOOL	316,792	0.012420 %
6581 FORSYTH CO SCHOOLS	52,858,898	2.072363 %
6582 FORSYTH COUNTY PUBLIC LIBRARY	705,026	0.027641 %
5330 FORT VALLEY STATE UNIVERSITY	4,282,233	0.167887 %
6591 FRANKLIN CO SCHOOLS	4,377,307	0.171615 %
C034 FULTON ACADEMY OF SCIENCE AND TECHNOLOGY	499,043	0.019565 %
6601 FULTON CO SCHOOLS	120,990,248	4.743490 %
C227 FULTON LEADERSHIP ACAD.	326,999	0.012820 %
C396 FURLOW CHARTER SCHOOL	407,793	0.015988 %
9770 GA PUB TELECOMMUNICATIONS COMM	49,316	0.001933 %
5420 GA SOUTHWESTERN STATE UNIV	1,892,445	0.074194 %
7761 GAINESVILLE CITY SCHOOLS	8,631,050	0.338385 %
C920 GENESIS INNOVATION ACADEMY FOR BOYS	188,341	0.007384 %
C919 GENESIS INNOVATION ACADEMY FOR GIRLS	308,120	0.012080 %
9775 GEORGIA AGRICULTURAL EXPOSITION AUTHORITY	15,988	0.000627 %
D538 GEORGIA BUILDING AUTHORITY	14,373	0.000563 %
D533 GEORGIA BUREAU OF INVESTIGATION	40,979	0.001607 %
5360 GEORGIA COLLEGE & STATE UNIV	7,339,021	0.287730 %
C412 GEORGIA CONNECTIONS ACAD.	1,384,504	0.054280 %
C011 GEORGIA CYBER ACADEMY	5,580,713	0.218795 %
4020 GEORGIA DEPARTMENT OF AGRICULTURE	28,999	0.001137 %
4040 GEORGIA DEPARTMENT OF AUDITS	13,586	0.000533 %
D539 GEORGIA DEPARTMENT OF DEFENSE	13,028	0.000511 %
4750 GEORGIA DEPARTMENT OF DRIVER SERVICES	22,842	0.000896 %
4690 GEORGIA DEPT OF EARLY CARE & LEARNING	125,913	0.004936 %
4290 GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT	49,116	0.001926 %
4610 GEORGIA DEPARTMENT OF JUVENILE JUSTICE	655,080	0.025683 %
4740 GEORGIA DEPARTMENT OF REVENUE	15,762	0.000618 %
D553 GEORGIA DEPARTMENT OF TRANSPORTATION	9,286	0.000364 %
4140 GEORGIA DEPT OF EDUCATION	5,166,729	0.202565 %
4400 GEORGIA DEPT OF LABOR	8,569	0.000336 %
D526 GEORGIA GENERAL ASSEMBLY	39,317	0.001541 %
5400 GEORGIA GWINNETT COLLEGE	6,333,212	0.248297 %
C029 GEORGIA HIGH SCH FOR ACCELERATED LEARNING FULTON CO INC	132,854	0.005209 %
5720 GEORGIA HIGHLANDS COLLEGE	2,749,055	0.107778 %
5030 GEORGIA INST OF TECHNOLOGY	63,292,632	2.481423 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
C605 GEORGIA MAGNET CHARTER SCHOOL	\$ 1,026,657	0.040251 %
6055 GEORGIA MILITARY COLLEGE	4,705,708	0.184490 %
8290 GEORGIA NORTHWESTERN Tech. COLLEGE	1,669,470	0.065452 %
8300 GEORGIA PIEDMONT Tech. COLLEGE	1,397,142	0.054776 %
4920 GEORGIA PUBLIC DEFENDER STD COUNCIL	24,494	0.000960 %
C030 GEORGIA SCHOOL FOR INNOVATION AND THE CLASSICS	523,386	0.020520 %
5390 GEORGIA SOUTHERN UNIVERSITY	19,338,783	0.758188 %
5090 GEORGIA STATE UNIVERSITY	42,311,984	1.658865 %
4760 GEORGIA STUDENT FINANCE COMM	119,720	0.004694 %
9800 GEORGIA TECHNOLOGY AUTHORITY	32,688	0.001282 %
6611 GILMER CO SCHOOLS	4,763,785	0.186767 %
6621 GLASCOCK CO SCHOOLS	669,871	0.026263 %
6631 GLYNN CO SCHOOLS	16,932,787	0.663859 %
D527 GLYNN CTY HEALTH DEPT COASTAL HLTH DIST.	9,246	0.000362 %
6641 GORDON CO SCHOOLS	7,552,566	0.296103 %
5760 GORDON COLLEGE	2,335,375	0.091560 %
4220 GOVERNORS OFFICE OF PLANNING & BUDGET	172,559	0.006765 %
C912 GRADUATION ACHIEVEMENT CHARTER HIGH SCHOOL	204,047	0.008000 %
6651 GRADY CO SCHOOLS	5,003,865	0.196179 %
6661 GREENE CO SCHOOLS	3,844,787	0.150737 %
8624 GRIFFIN RESA	410,768	0.016104 %
7261 GRIFFIN SPALDING CO SCHOOLS	12,250,540	0.480289 %
6671 GWINNETT CO SCHOOLS	206,842,579	8.109373 %
6672 GWINNETT COUNTY PUBLIC LIB	1,954,166	0.076614 %
8320 GWINNETT Tech. COLLEGE	1,933,532	0.075805 %
6681 HABERSHAM CO SCHOOLS	8,234,167	0.322825 %
6691 HALL CO SCHOOLS	30,011,091	1.176602 %
6693 HALL COUNTY LIBRARY	271,485	0.010644 %
6701 HANCOCK CO SCHOOLS	1,371,230	0.053760 %
6711 HARALSON CO SCHOOLS	4,277,436	0.167699 %
6721 HARRIS CO SCHOOLS	6,062,838	0.237697 %
6731 HART CO SCHOOLS	3,786,475	0.148451 %
6732 HART COUNTY LIBRARY	23,722	0.000930 %
6741 HEARD CO SCHOOLS	2,457,377	0.096343 %
8764 HEART OF GEORGIA RESA	552,677	0.021668 %
6751 HENRY CO SCHOOLS	47,226,226	1.851531 %
6752 HENRY COUNTY LIBRARY	354,856	0.013912 %
6761 HOUSTON CO SCHOOLS	34,984,310	1.371579 %
6762 HOUSTON COUNTY PUBLIC LIBRARY	108,676	0.004261 %
C111 INT'L ACAD. OF SMYRNA CHARTER SCHOOL	428,801	0.016811 %
C041 INTERNATIONAL CHARTER ACADEMY OF GEORGIA	166,151	0.006514 %
C031 INTERNATIONAL CHARTER SCHOOL OF ATLANTA	640,741	0.025121 %
C019 INTERNATIONAL COMMUNITY SCHOOL	537,082	0.021057 %
6771 IRWIN CO SCHOOLS	2,288,061	0.089705 %
C769 IVY PREP ACAD. FOR GIRLS	440,261	0.017261 %
C768 IVY PREPARATORY ACAD.	2,096	0.000082 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
6781 JACKSON CO SCHOOLS	\$ 8,898,224	0.348860 %
6791 JASPER CO SCHOOLS	2,573,472	0.100894 %
6801 JEFF DAVIS CO SCHOOLS	3,250,675	0.127445 %
7791 JEFFERSON CITY SCHOOLS	3,924,011	0.153843 %
6811 JEFFERSON CO SCHOOLS	2,893,859	0.113455 %
6812 JEFFERSON COUNTY REG.LIB.	33,900	0.001329 %
6821 JENKINS CO SCHOOLS	1,550,208	0.060777 %
6831 JOHNSON CO SCHOOLS	1,282,144	0.050267 %
6841 JONES CO SCHOOLS	5,755,556	0.225650 %
C304 KENNESAW CHARTER SCIENCE & MATH ACAD.	426,782	0.016732 %
5430 KENNESAW STATE UNIVERSITY	25,278,442	0.991055 %
7352 KINCHAFOONEE REG LIB	69,443	0.002723 %
C704 KIPP METRO ATLANTA COLLABORATIVE	5,957,805	0.233579 %
7292 LAKE BLACKSHEAR REG LIB	98,274	0.003853 %
6851 LAMAR CO SCHOOLS	2,787,045	0.109268 %
6861 LANIER CO SCHOOLS	1,991,990	0.078097 %
8340 LANIER Tech. COLLEGE	1,553,227	0.060895 %
C917 LATIN COLLEGE PREP	396,181	0.015532 %
C916 LATIN GRAMMAR SCHOOL	314,994	0.012350 %
6871 LAURENS CO SCHOOLS	7,023,719	0.275369 %
C801 LEADERSHIP PREP. ACAD. CHARTER SCHOOL	511,346	0.020048 %
6881 LEE CO SCHOOLS	6,355,608	0.249175 %
6882 LEE COUNTY LIBRARY	70,707	0.002772 %
6891 LIBERTY CO SCHOOLS	11,854,977	0.464781 %
C038 LIBERTY TECH CHARTER SCHOOL	416,144	0.016315 %
6901 LINCOLN CO SCHOOLS	1,408,397	0.055217 %
6902 LINCOLN COUNTY LIBRARY	7,499	0.000294 %
6252 LIVE OAK PUBLIC LIBRARIES	770,138	0.030194 %
6911 LONG CO SCHOOLS	3,395,905	0.133138 %
6921 LOWNDES CO SCHOOLS	11,196,904	0.438981 %
6931 LUMPKIN CO SCHOOLS	4,558,318	0.178711 %
6941 MACON CO SCHOOLS	1,484,131	0.058186 %
6951 MADISON CO SCHOOLS	6,196,311	0.242930 %
7811 MARIETTA CITY SCHOOLS	13,435,097	0.526731 %
6961 MARION CO SCHOOLS	1,567,251	0.061445 %
6971 MCDUFFIE CO SCHOOLS	4,244,182	0.166396 %
6981 MCINTOSH CO SCHOOLS	1,667,564	0.065378 %
6991 MERIWETHER CO SCHOOLS	2,994,227	0.117390 %
8564 METRO RESA	1,353,866	0.053079 %
6112 MIDDLE GEORGIA REG LIBRARY	315,044	0.012351 %
8644 MIDDLE GEORGIA RESA	231,713	0.009084 %
5840 MIDDLE GEORGIA STATE COLLEGE	5,391,071	0.211360 %
7001 MILLER CO SCHOOLS	1,087,887	0.042651 %
7011 MITCHELL CO SCHOOLS	2,105,556	0.082549 %
7021 MONROE CO SCHOOLS	4,889,428	0.191693 %
7031 MONTGOMERY CO SCHOOLS	982,457	0.038518 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
7041 MORGAN CO SCHOOLS	\$ 4,057,885	0.159092 %
6352 MOULTRIE-COLQUITT CNTY LIB	57,668	0.002261 %
C194 MOUNTAIN EDUCATION CENTER INC.	559,258	0.021926 %
7392 MOUNTAIN REG LIBRARY	96,953	0.003801 %
7051 MURRAY CO SCHOOLS	7,245,609	0.284068 %
7061 MUSCOGEE CO SCHOOL DISTRICT	36,383,247	1.426426 %
6682 N E GA REG LIBRARY	170,054	0.006667 %
C908 NEW LIFE ACAD. OF EXCELLENCE INC.	416,660	0.016335 %
7071 NEWTON CO SCHOOLS	21,813,985	0.855229 %
D402 NEWTON COUNTY DFACS	7,458	0.000292 %
7072 NEWTON COUNTY LIBRARY	93,947	0.003683 %
8380 NORTH GA Tech. INSTITUTE	1,074,596	0.042130 %
8524 NORTH GEORGIA RESA	426,546	0.016723 %
C024 NORTH METRO ACADEMY OF PERFORMING ARTS	270,024	0.010586 %
8584 NORTHEAST GEORGIA RESA	957,469	0.037538 %
C013 NORTHSIDE EDUC INC DBA ATLANTA CLASSICAL ACADEMY	682,286	0.026749 %
7552 NORTHWEST GA REGIONAL LIBRARY	156,209	0.006124 %
D554 NORTHWEST GEORGIA PUBLIC HEALTH	13,356	0.000524 %
8504 NORTHWEST GEORGIA RESA	941,374	0.036907 %
6452 OCMULGEE REGIONAL LIBRARY	87,794	0.003442 %
7081 OCONEE CO SCHOOLS	9,381,518	0.367808 %
8170 OCONEE FALL LINE Tech. COLLEGE	1,146,904	0.044965 %
6872 OCONEE REG LIBRARY	126,154	0.004946 %
8664 OCONEE RESA	277,462	0.010878 %
C796 ODYSSEY CHARTER SCHOOL	379,205	0.014867 %
8440 OGEECHEE TECH	1,434,486	0.056240 %
7091 OGLETHORPE CO SCHOOLS	2,692,024	0.105542 %
7382 OHOOPEE REG LIB	75,819	0.002973 %
7942 OKEFENOKEE REG LIB	118,607	0.004650 %
8884 OKEFENOKEE RESA	359,263	0.014085 %
C675 PATAULA CHARTER ACAD.	585,228	0.022944 %
7101 PAULDING CO SCHOOLS	33,217,819	1.302323 %
7111 PEACH CO SCHOOLS	3,931,415	0.154133 %
7112 PEACH PUBLIC LIBRARY	49,753	0.001951 %
7841 PELHAM CITY SCHOOLS	1,651,935	0.064765 %
7121 PICKENS CO SCHOOLS	5,292,829	0.207508 %
6072 PIEDMONT REG LIBRARY	102,157	0.004005 %
7131 PIERCE CO SCHOOLS	4,003,447	0.156957 %
7141 PIKE CO SCHOOLS	3,322,352	0.130255 %
6992 PINE MOUNTAIN REGIONAL LIBRARY	81,724	0.003204 %
8544 PIONEER RESA	988,329	0.038748 %
7151 POLK SCHOOL DISTRICT	8,235,137	0.322863 %
D537 PROSECUTING ATTORNEYS COUNCIL OF GA	23,622	0.000926 %
7161 PULASKI CO SCHOOLS	1,464,520	0.057417 %
C037 PURPOSE BUILT SCHOOLS ATLANTA INC	3,657,301	0.143387 %
7171 PUTNAM CO SCHOOLS	3,772,819	0.147915 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
7181 QUITMAN CO SCHOOLS	\$ 460,481	0.018053 %
7191 RABUN CO SCHOOLS	3,077,554	0.120657 %
7201 RANDOLPH CO SCHOOLS	1,146,868	0.044964 %
C918 RESURGENCE HALL INC	145,862	0.005719 %
7211 RICHMOND CO SCHOOLS	32,710,318	1.282426 %
D403 RICHMOND COUNTY DFACS	941	0.000037 %
7221 ROCKDALE CO SCHOOLS	20,847,054	0.817320 %
6652 RODDENBERRY MEMORIAL LIBRARY	59,376	0.002328 %
7851 ROME CITY SCHOOLS	7,097,923	0.278278 %
6572 SARA HIGHTOWER REGIONAL LIB	173,728	0.006811 %
6342 SATILLA REG LIBRARY	39,428	0.001546 %
C033 SAVANNAH CLASSICAL ACADEMY	417,330	0.016362 %
5480 SAVANNAH STATE UNIVERSITY	4,449,265	0.174436 %
8410 SAVANNAH TECH COLLEGE	1,386,498	0.054358 %
7231 SCHLEY CO SCHOOLS	1,442,934	0.056571 %
C039 SCHOOL FOR ARTS INFUSED LEARNING	477,298	0.018713 %
C032 SCINTILLA CHARTER ACADEMY	472,072	0.018508 %
7241 SCREVEN CO SCHOOLS	2,713,547	0.106386 %
7242 SCREVEN-JENKINS REG LIBRARY	53,097	0.002082 %
C017 SE HEALTH UNIT	10,486	0.000411 %
4780 SECRETARY OF STATE	32,291	0.001266 %
7251 SEMINOLE CO SCHOOLS	1,595,401	0.062549 %
6282 SEQUOYAH REG LIB	396,334	0.015538 %
C042 SLAM ACADEMY OF ATLANTA	76,522	0.003000 %
7861 SOCIAL CIRCLE CITY SCHOOLS	2,151,475	0.084350 %
6922 SOUTH GA REG LIBRARY	122,101	0.004787 %
8420 SOUTH GA Tech. INSTITUTE	746,411	0.029263 %
5870 SOUTH GEORGIA STATE COLLEGE	1,415,844	0.055509 %
8430 SOUTHEASTERN Tech. COLLEGE	1,126,373	0.044160 %
8310 SOUTHERN CRESCENT Tech. COLLEGE	1,856,473	0.072784 %
8370 SOUTHERN REGIONAL TECHNICAL COLLEGE	1,862,690	0.073028 %
6432 SOUTHWEST GA REG LIB	109,245	0.004283 %
8844 SOUTHWEST GEORGIA RESA	138,266	0.005421 %
C035 SOUTHWEST GEORGIA STEM CHARTER SCHOOL	333,321	0.013068 %
4070 STATE ACCOUNTING OFFICE	21,130	0.000828 %
4650 STATE OF GEORGIA DEPT OF LAW	13,861	0.000543 %
6162 STATESBORO REGIONAL LIBRARY	200,815	0.007873 %
7271 STEPHENS CO SCHOOLS	4,192,746	0.164379 %
7281 STEWART CO SCHOOLS	798,143	0.031292 %
7291 SUMTER CO SCHOOLS	4,176,022	0.163723 %
7301 TALBOT CO SCHOOLS	748,320	0.029338 %
7311 TALIAFERRO CO SCHOOLS	488,199	0.019140 %
C015 TAPESTRY PUBLIC CHARTER SCHOOL	588,672	0.023079 %
7321 TATTNALL CO SCHOOLS	4,159,720	0.163084 %
7331 TAYLOR CO SCHOOLS	1,605,237	0.062934 %
4150 Tech. COLLEGE SYSTEM OF GEORGIA	1,774,210	0.069559 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
7341 TELFAIR CO SCHOOLS	\$ 1,962,357	0.076935 %
7351 TERRELL CO SCHOOLS	1,456,468	0.057102 %
C913 THE GLOBE ACAD.	1,037,015	0.040657 %
C260 THE KINDEZI SCHOOL	2,940,859	0.115298 %
C070 THE MAIN STREET ACAD.	809,946	0.031754 %
C811 THE MUSEUM SCHOOL OF AVONDALE EST.	807,337	0.031652 %
5180 THE UNIVERSITY OF GEORGIA	93,965,185	3.683958 %
7361 THOMAS CO SCHOOLS	6,691,942	0.262361 %
7362 THOMAS COUNTY PUBLIC LIBRARY	67,762	0.002657 %
7451 THOMASTON-UPSON COUNTY SCHOOLS	4,693,946	0.184029 %
7891 THOMASVILLE CITY SCHOOLS	3,582,265	0.140445 %
6632 THREE RIVERS REGIONAL LIBRARY	164,016	0.006430 %
D551 TIFT CO BOARD OF HEALTH DBA DIVERSIFIED ENTERPRISES	13,302	0.000522 %
7371 TIFT CO SCHOOLS	8,975,893	0.351905 %
7381 TOOMBS CO SCHOOLS	3,256,570	0.127676 %
7391 TOWNS CO SCHOOLS	1,536,256	0.060230 %
7401 TREUTLEN CO SCHOOLS	1,266,526	0.049655 %
7911 TRION CITY SCHOOLS	1,561,137	0.061205 %
7411 TROUP CO SCHOOLS	13,429,614	0.526516 %
7412 TROUP HARRIS COWETA REG LIB	118,094	0.004630 %
7421 TURNER CO SCHOOLS	1,577,715	0.061855 %
7431 TWIGGS CO SCHOOLS	1,016,612	0.039857 %
T549 TWIN LAKES LIBRARY SYSTEM	55,425	0.002173 %
7042 UNCLE REMUS REG LIB	197,670	0.007750 %
7441 UNION CO SCHOOLS	3,750,174	0.147028 %
5450 UNIVERSITY OF NORTH GEORGIA	14,176,099	0.555782 %
5540 UNIVERSITY OF WEST GEORGIA	11,523,315	0.451778 %
C014 UTOPIAN ACADEMY FOR THE ARTS	238,574	0.009353 %
7921 VALDOSTA CITY SCHOOLS	8,804,087	0.345169 %
5510 VALDOSTA STATE UNIVERSITY	7,665,421	0.300527 %
7931 VIDALIA CITY SCHOOLS	2,657,000	0.104169 %
7461 WALKER CO SCHOOLS	10,859,013	0.425734 %
7471 WALTON CO SCHOOLS	15,893,518	0.623114 %
7481 WARE CO SCHOOLS	7,359,080	0.288517 %
7491 WARREN CO SCHOOLS	841,049	0.032974 %
7492 WARREN COUNTY PUBLIC LIBRARY	9,665	0.000379 %
7501 WASHINGTON CO SCHOOLS	3,482,178	0.136521 %
7511 WAYNE CO SCHOOLS	5,581,429	0.218823 %
7521 WEBSTER CO SCHOOLS	472,914	0.018541 %
C109 WESLEY INTERNATIONAL ACAD.	1,116,184	0.043761 %
6222 WEST GA REG LIBRARY	187,900	0.007367 %
8604 WEST GEORGIA RESA	983,263	0.038549 %
8260 WEST GEORGIA Tech. COLLEGE	1,883,378	0.073839 %
C914 WESTSIDE ATLANTA CHARTER SCHOOL	475,636	0.018648 %
7531 WHEELER CO SCHOOLS	1,230,004	0.048223 %
7541 WHITE CO SCHOOLS	4,577,893	0.179479 %

Teachers Retirement System of Georgia
Schedule of Employer and Nonemployer Allocations
As of and for the year ended June 30, 2019

<u>Employer</u>	<u>Actual Employer Contributions</u>	<u>Employer Allocation Percentage</u>
7551 WHITFIELD CO SCHOOLS	\$ 15,073,540	0.590967 %
D410 WHITFIELD COUNTY DFACS	8,136	0.000319 %
7561 WILCOX CO SCHOOLS	1,379,238	0.054074 %
7571 WILKES CO SCHOOLS	1,844,562	0.072317 %
7581 WILKINSON CO SCHOOLS	1,558,656	0.061108 %
8480 WIREGRASS GEORGIA Tech. COLLEGE	1,819,515	0.071335 %
7591 WORTH CO SCHOOLS	3,403,738	0.133445 %
7592 WORTH COUNTY LIBRARY SYSTEM	<u>30,291</u>	<u>0.001188 %</u>
Total for all Employers	<u>\$ 2,545,244,609</u>	<u>99.787740 %</u>
Nonemployer:		
State of Georgia	<u>5,414,040</u>	<u>0.212260 %</u>
Total all Entities	<u>\$ 2,550,658,650</u>	<u>100.000000 %</u>

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense				
	Alloc. %	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Pension Expense		
															Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	
															Share of Contributions	Total Pension Expense
5570 ABRAHAM BALDWIN AGRICOLLEGE	0.121763 %	\$ 26,182,337	1,475,770	2,512,537	—	3,988,307	7,762	623,481	—	2,215,597	2,846,840	4,501,969	(920,953)	3,581,016		
C012 ACADEMY FOR CLASSICAL EDUCATION	0.046699 %	10,041,548	565,993	963,618	2,579,447	4,109,058	2,977	239,120	—	242,097	1,726,615	1,557,610	3,284,225			
5210 ALBANY STATE UNIVERSITY	0.211013 %	45,373,501	2,557,482	4,354,179	—	6,911,661	13,452	1,080,482	—	7,457,528	8,551,462	7,801,830	(3,335,947)	4,465,883		
8200 ALBANY Tech. INSTITUTE	0.044083 %	9,479,037	534,287	909,637	91,243	1,535,167	2,810	225,725	—	929,397	1,157,932	1,629,883	(364,345)	1,265,538		
C406 AMANA ACAD.	0.031226 %	6,714,434	378,460	644,338	408,096	1,430,894	1,991	159,891	—	106,558	268,440	1,154,515	121,474	1,275,989		
6011 APPLING CO SCHOOLS	0.166563 %	35,815,549	2,018,747	3,436,969	17,071	5,472,787	10,618	852,878	—	1,302,698	2,166,194	6,158,368	(449,023)	5,709,345		
6292 ATHENS REGIONAL LIBRARY	0.014322 %	3,079,617	173,583	295,529	18,049	487,161	913	73,335	—	114,418	188,666	529,529	(32,867)	496,662		
8220 ATHENS Tech. COLLEGE	0.072854 %	15,665,580	882,992	1,503,317	—	2,386,309	4,644	373,045	—	1,877,769	2,255,458	2,693,660	(902,013)	1,791,647		
6021 ATKINSON CO SCHOOLS	0.073370 %	15,776,534	889,246	1,513,964	—	2,403,210	4,677	375,687	—	614,441	994,805	2,712,736	(254,187)	2,458,549		
C909 ATLANTA HEIGHTS CHARTER SCHOOL	0.022467 %	4,831,013	272,300	463,599	215,044	950,943	1,432	115,041	—	69,102	185,575	830,671	72,804	903,475		
5900 ATLANTA METROPOLITAN STATE	0.064608 %	13,892,467	783,050	1,333,163	152,777	2,268,990	4,119	330,822	—	2,498,446	2,833,387	2,388,778	(693,944)	1,694,834		
C021 ATLANTA NEIGHBORHOOD CHARTER	0.047814 %	10,281,303	579,507	986,625	332,024	1,898,156	3,048	244,829	—	70,403	318,280	1,767,844	189,760	1,957,604		
C117 ATLANTA PREPARATORY ACAD.	0.000000 %	—	—	—	—	—	—	—	—	5,897	5,897	—	(223,436)	(223,436)		
7611 ATLANTA PUBLIC SCHOOLS	2.699836 %	580,537,744	32,722,066	55,710,171	—	88,432,237	172,115	13,824,375	—	27,851,848	41,848,338	99,821,772	(9,486,570)	90,335,202		
8230 ATLANTA Tech. COLLEGE	0.041054 %	8,827,720	497,575	847,135	—	1,344,710	2,617	210,215	—	1,477,525	1,690,357	1,517,913	(825,554)	692,359		
7212 AUGUSTA RICHMOND COUNTY PUBLIC	0.011670 %	2,509,366	141,441	240,806	164,110	546,357	744	59,756	—	104,885	165,385	431,475	(91,271)	340,204		
8240 AUGUSTA Tech. INSTITUTE	0.050326 %	10,821,451	609,952	1,038,459	—	1,648,411	3,208	257,692	—	1,245,987	1,506,887	1,860,722	(583,529)	1,277,193		
5120 AUGUSTA UNIVERSITY	1.708647 %	367,405,307	20,708,836	35,257,333	3,881,471	59,847,640	108,926	8,749,042	—	2,193,967	11,051,935	63,174,289	(497,753)	62,676,536		
6031 BACON CO SCHOOLS	0.096353 %	20,718,500	1,167,800	1,988,210	177,017	3,333,027	6,143	493,371	—	392,127	891,641	3,562,475	(44,059)	3,518,416		
C101 BACONTON COMM CS	0.027459 %	5,904,427	332,804	566,607	323,226	1,222,637	1,751	140,602	—	107,760	250,113	1,015,240	2,465	1,017,705		
6041 BAKER CO SCHOOLS	0.019473 %	4,187,222	236,013	401,819	493,173	1,131,005	1,241	99,711	—	156,224	257,176	719,991	85,905	805,896		
C128 BALDWIN COUNTY BOARD OF HEALTH	0.000456 %	98,052	5,527	9,409	8,938	23,874	29	2,335	—	79,029	81,933	16,859	(19,895)	(3,036)		
6051 BALDWIN CO SCHOOLS	0.220219 %	47,353,040	2,669,059	4,544,142	816,733	8,029,934	14,039	1,127,620	—	2,567,656	3,709,315	8,142,223	(1,395,845)	6,746,378		
6061 BANKS CO SCHOOLS	0.129830 %	27,916,961	1,573,542	2,678,997	186,902	4,439,441	8,277	664,788	—	252,693	925,758	4,800,232	(148,537)	4,651,695		
T505 BARNESVILLE - LAMAR CO LIBRARY	0.000887 %	190,729	10,750	18,303	2,152	31,205	57	4,542	—	15,382	19,981	32,807	(3,602)	29,205		
6071 BARROW CO SCHOOLS	0.599882 %	128,990,851	7,270,582	12,378,355	1,142,752	20,791,689	38,242	3,071,666	—	1,411,577	4,521,485	22,179,600	(108,924)	22,070,676		
6082 BARTOW COUNTY LIBRARY	0.006607 %	1,420,684	80,077	136,333	—	216,410	421	33,831	—	96,687	130,939	244,272	(41,083)	203,189		
6081 BARTOW CO SCHOOLS	0.574118 %	123,450,894	6,958,322	11,846,724	402,946	19,207,992	36,600	2,939,743	—	6,136,346	9,112,689	21,227,013	(3,641,961)	17,585,052		
7572 BARTRAM TRAIL REGIONAL LIBRARY	0.002273 %	488,756	27,549	46,903	6,670	81,122	145	11,639	—	55,865	67,649	84,029	(15,085)	68,944		
6091 BEN HILL CO SCHOOLS	0.130262 %	28,009,852	1,578,778	2,687,911	—	4,266,689	8,304	667,000	—	1,607,006	2,282,310	4,816,217	(822,696)	3,993,521		
D401 BEN HILL CO DFACS	0.000222 %	47,736	2,691	4,581	24,033	31,305	14	1,137	—	704	1,855	8,212	7,686	15,898		
6101 BERRIEN CO SCHOOLS	0.127124 %	27,335,097	1,540,745	2,623,159	—	4,163,904	8,104	650,932	—	999,656	1,658,692	4,700,195	(547,465)	4,152,730		
6111 BIBB CO SCHOOLS	1.026895 %	220,810,192	12,445,988	21,189,619	1,657,419	35,293,026	65,465	5,258,165	—	7,939,828	13,263,458	37,967,674	(5,722,616)	32,245,058		
6121 BLECKLEY CO SCHOOLS	0.108085 %	23,241,198	1,309,992	2,230,296	392,119	3,932,407	6,890	553,444	—	1,154,506	1,714,840	3,996,266	(145,491)	3,850,775		
4720 BOARD OF REGENTS	0.265436 %	57,075,917	3,217,090	5,477,179	1,713,494	10,407,763	16,922	1,359,152	—	820,112	2,196,186	9,814,034	1,325,974	11,140,008		
6131 BRANTLEY CO SCHOOLS	0.152806 %	32,857,422	1,852,012	3,153,098	—	5,005,110	9,741	782,435	—	1,276,314	2,068,490	5,649,747	(678,852)	4,970,895		
7631 BREMEN CITY SCHOOLS	0.099553 %	21,406,587	1,206,584	2,054,241	181,948	3,442,773	6,347	509,756	—	270,818	786,921	3,680,791	(184,484)	3,496,307		
C407 BRIGHTEN ACAD.	0.023665 %	5,088,615	286,820	488,319	474,882	1,250,021	1,509	121,175	—	—	122,684	874,985	298,879	1,173,864		
C307 BROOKHAVEN INNOVATION ACADEMY	0.015885 %	3,415,705	192,527	327,771	1,341,183	1,861,491	1,013	81,338	—	40,970	123,321	587,319	541,976	1,129,295		
6141 BROOKS CO SCHOOLS	0.100372 %	21,582,694	1,216,511	2,071,141	539,316	3,826,968	6,399	513,950	—	248,845	769,194	3,711,071	(385,079)	3,325,992		
6142 BROOKS COUNTY LIBRARY	0.000812 %	174,602	9,841	16,755	—	26,596	52	4,158	—	23,771	27,981	30,024	(26,981)	3,043		
6151 BRYAN CO SCHOOLS	0.386833 %	83,179,555	4,688,424	7,982,164	6,003,344	18,673,932	24,661	1,980,759	—	—	2,005,420	14,302,476	2,301,753	16,604,229		
7641 BUFORD CITY SCHOOLS	0.236921 %	50,944,421	2,871,487	4,888,782	—	9,760,657	15,104	1,213,142	—	—	1,228,246	8,759,735	1,048,063	9,807,798		
6161 BULLOCH CO SCHOOLS	0.464615 %	99,904,788	5,631,143	9,587,168	2,813,478	18,031,789	29,619	2,379,038	—	1,242,623	3,651,280	17,178,342	331,699	17,510,041		
6171 BURKE CO SCHOOLS	0.245526 %	52,794,729	2,975,780	5,066,343	404,808	8,446,931	15,652	1,257,204	—	955,901	2,228,757	9,077,904	(1,008,988)	8,068,916		

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

Employer	Deferred Outflows of Resources							Deferred Inflows of Resources					Pension Expense												
	Alloc. %	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Experience	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Pension Expense										
																Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Experience	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources
6181 BUTTS CO SCHOOLS	0.150424 %	\$ 32,345,227	1,823,142	3,103,947	272,074	5,199,163	9,590	770,239	—	358,053	1,137,882	5,561,666	(313,091)	5,248,575											
7651 CALHOUN CITY SCHOOLS	0.149504 %	32,147,403	1,811,991	3,084,963	—	4,896,954	9,531	765,528	—	1,059,081	1,834,140	5,527,656	(241,245)	5,286,411											
6191 CALHOUN CO SCHOOLS	0.028372 %	6,100,747	343,869	585,446	—	929,315	1,809	145,277	—	424,777	571,863	1,048,995	(222,559)	826,436											
6201 CAMDEN CO SCHOOLS	0.408321 %	87,800,056	4,948,859	8,425,561	1,089,166	14,463,586	26,030	2,090,787	—	3,025,573	5,142,390	15,096,972	(1,530,478)	13,566,494											
6211 CANDLER CO SCHOOLS	0.083653 %	17,987,657	1,013,876	1,726,150	4,646	2,744,672	5,333	428,341	—	544,942	978,616	3,092,936	(386,814)	2,706,122											
6221 CARROLL CO SCHOOLS	0.631972 %	135,891,069	7,659,513	13,040,521	187,500	20,887,534	40,288	3,235,981	—	1,401,127	4,677,396	23,366,068	(1,097,696)	22,268,372											
7661 CARROLLTON IND SCHOOLS	0.208902 %	44,919,579	2,531,896	4,310,620	870,661	7,713,177	13,318	1,069,672	—	215,260	1,298,250	7,723,797	236,123	7,959,920											
7671 CARTERSVILLE CITY SCHOOLS	0.190476 %	40,957,490	2,308,573	3,930,406	518,197	6,757,176	12,143	975,323	—	920,581	1,908,047	7,042,520	(322,443)	6,720,077											
6231 CATOOSA CO SCHOOLS	0.499544 %	107,415,468	6,054,483	10,307,916	—	16,362,399	31,846	2,557,890	—	1,472,511	4,062,247	18,469,772	(1,211,058)	17,258,714											
6232 CATOOSA COUNTY LIBRARY	0.002230 %	479,510	27,028	46,015	6,352	79,395	142	11,419	—	43,673	55,234	82,459	(4,135)	78,324											
C026 CENTENNIAL ACADEMY	0.049999 %	10,751,137	605,989	1,031,712	1,112,876	2,750,577	3,187	256,017	—	—	259,204	1,848,614	1,638,399	3,487,013											
8350 CENTRAL GEORGIA Tech. COLLEGE	0.101090 %	21,737,083	1,225,213	2,085,957	19,189	3,330,359	6,444	517,626	—	1,787,530	2,311,600	3,737,624	(722,475)	3,015,149											
C201 CHARLES DREW CHARTER SCHOOL	0.124125 %	26,690,231	1,504,397	2,561,276	3,505,830	7,571,503	7,913	635,576	—	—	643,489	4,589,306	1,948,078	6,537,384											
6241 CHARLTON CO SCHOOLS	0.073256 %	15,752,021	887,864	1,511,612	11,510	2,410,986	4,670	375,104	—	293,668	673,442	2,708,509	(84,621)	2,623,888											
C018 CHARTER CONSERVATORY FOR L & T	0.007191 %	1,546,259	87,155	148,384	175,548	411,087	458	36,821	—	9,276	46,555	265,881	53,834	319,715											
6251 CHATHAM CO SCHOOLS	1.817469 %	390,804,979	22,027,761	37,502,837	1,357,185	60,887,783	115,864	9,306,259	—	9,187,755	18,609,878	67,197,788	(1,833,210)	65,364,578											
6261 CHATTAHOOCHEE CO SCHOOLS	0.041121 %	8,842,127	498,387	848,517	—	1,346,904	2,621	210,558	—	599,768	812,947	1,520,379	(352,126)	1,168,253											
8724 CHATTAHOOCHEE FLINT RESA	0.013014 %	2,798,362	157,730	268,539	314,643	740,912	830	66,638	—	60,283	127,751	481,180	28,529	509,709											
C016 CHATTAHOOCHEE HILLS CHARTER	0.016027 %	3,446,238	194,248	330,712	556,597	1,081,557	1,022	82,065	—	—	83,087	592,582	531,511	1,124,093											
8270 CHATTAHOOCHEE Tech. COLLEGE	0.103685 %	22,295,079	1,256,664	2,139,504	—	3,396,168	6,610	530,914	—	2,103,299	2,640,823	3,833,568	(1,067,636)	2,765,932											
6271 CHATTOOGA CO SCHOOLS	0.116116 %	24,968,080	1,407,328	2,396,013	501,093	4,304,434	7,402	594,566	—	433,733	1,035,701	4,293,183	(26,006)	4,267,177											
6272 CHATTOOGA COUNTY LIBRARY SYST	0.001162 %	249,861	14,083	23,977	605	38,665	74	5,950	—	30,977	37,001	42,951	(9,195)	33,756											
C413 CHEROKEE CHARTER ACAD.	0.025067 %	5,390,083	303,813	517,249	441,275	1,262,337	1,598	128,354	—	744,618	874,570	926,814	(95,896)	830,918											
6281 CHEROKEE CO SCHOOLS	1.950514 %	419,413,252	23,640,269	40,248,174	4,438,449	68,326,892	124,345	9,987,509	—	506,286	10,618,140	72,116,896	2,157,478	74,274,374											
D525 CHEROKEE COUNTY BOARD OF HEALTH	0.000243 %	52,252	2,945	5,014	17,605	25,564	15	1,244	—	—	1,259	8,975	8,229	17,204											
7462 CHEROKEE REG LIBRARY	0.003622 %	778,828	43,899	74,739	7,485	126,123	231	18,546	—	40,224	59,001	133,906	(10,704)	123,202											
6692 CHESTATEE REG LIBRARY	0.004143 %	890,857	50,213	85,489	14,261	149,963	264	21,214	—	13,281	34,759	153,173	(5,101)	148,072											
7691 CHICKAMAUGA CITY SCHOOLS	0.050826 %	10,928,964	616,012	1,048,777	99,065	1,763,854	3,240	260,252	—	314,445	577,937	1,879,196	(106,130)	1,773,066											
C036 CIRUSS ACADEMY	0.010592 %	2,277,566	128,375	218,562	849,386	1,196,323	675	54,236	—	103,600	158,511	391,633	358,661	750,294											
D550 CLARKE COUNTY HEALTH DEPT	0.000000 %	—	—	—	8,525	8,525	—	—	—	—	15,798	15,798	(417)	(417)											
6291 CLARKE CO SCHOOLS	0.724175 %	155,717,207	8,777,015	14,943,098	1,800,961	25,521,074	46,166	3,708,102	—	949,631	4,703,899	26,775,124	849,906	27,625,030											
6301 CLAY CO SCHOOLS	0.012796 %	2,751,486	155,088	264,041	—	419,129	816	65,521	—	484,192	550,529	473,109	(218,332)	254,777											
D431 CLAYTON CENTER COMMUNITY	0.001770 %	380,598	21,452	36,523	151,214	209,189	113	9,063	—	—	9,176	65,408	60,273	125,711											
6311 CLAYTON CO SCHOOLS	2.173679 %	467,399,761	26,345,033	44,853,105	18,280,980	89,479,118	138,572	11,130,215	—	27,038,793	38,307,580	80,368,038	(918,351)	79,449,687											
5280 CLAYTON COLLEGE & STATE UNIV	0.174527 %	37,528,024	2,115,271	3,601,304	1,197,702	6,914,277	11,126	893,657	—	363,397	1,268,180	6,452,824	33,853	6,486,677											
6312 CLAYTON COUNTY REG LIB	0.001803 %	387,694	21,852	37,204	21,119	58,324	115	9,232	—	40,093	49,440	66,653	(37,385)	29,268											
6321 CLINCH CO SCHOOLS	0.060770 %	13,067,193	736,534	1,253,968	3,059	1,993,561	3,874	311,170	—	430,971	746,015	2,246,857	(328,969)	1,917,888											
8180 COASTAL PINES TECHNICAL COLLEGE	0.050254 %	10,805,969	609,079	1,036,974	—	1,646,053	3,204	257,323	—	1,105,783	1,366,310	1,858,051	(742,940)	1,115,111											
7372 COASTAL PLAIN REGIONAL LIBRARY	0.007177 %	1,543,249	86,985	148,095	36,318	271,398	458	36,749	—	128,552	165,759	265,368	(29,759)	235,609											
C040 COASTAL PLAINS EDUCATION CENTER	0.002360 %	507,464	28,603	48,698	332,269	409,570	150	12,084	—	—	12,234	87,259	83,067	170,326											
8864 COASTAL PLAINS RESA	0.018828 %	4,048,529	228,196	388,509	1,814,808	2,431,513	1,200	96,408	—	91,761	189,369	696,120	391,606	1,087,726											
6331 COBB CO SCHOOLS	5.387756 %	1,158,513,225	65,299,710	111,174,459	10,051,940	186,526,109	343,469	27,587,735	—	21,079,989	49,011,193	199,202,982	(429,002)	198,773,980											
6332 COBB COUNTY PUBLIC LIB	0.043078 %	9,262,935	522,106	888,899	144,569	1,555,574	2,746	220,579	—	407,976	631,301	1,592,732	(107,619)	1,485,113											
6341 COFFEE CO SCHOOLS	0.334265 %	71,876,014	4,051,298	6,897,441	—	10,948,739	21,309	1,711,587	—	1,869,711	3,602,607	12,358,879	(1,112,794)	11,246,085											
5630 COLLEGE OF COASTAL GEORGIA	0.068145 %	14,653,018	825,919	1,406,148	1,271,031	3,503,098	4,344	348,933	—	41,325	394,602	2,519,538	362,178	2,881,716											
6351 COLQUITT CO SCHOOLS	0.419159 %	90,130,519	5,080,215	8,649,199	—	13,729,414	26,721	2,146,283	—	2,905,615	5,078,619	15,497,677	(1,317,892)	14,179,785											

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense				
	Employer	Alloc. %	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions			
													of Contributions	of Resources	of Contributions	of Contributions
													Expense	Expense	Expense	
6361	COLUMBIA CO SCHOOLS	1.169326 %	\$ 251,436,709	14,172,255	24,128,633	4,659,684	42,960,572	74,545	5,987,475	—	6,062,020	43,233,816	2,189,432	45,423,248		
5300	COLUMBUS STATE UNIVERSITY	0.238753 %	51,338,351	2,893,691	4,926,585	1,228,540	9,048,816	15,221	1,222,523	—	536,494	1,774,238	8,827,494	134,410	8,961,904	
8280	COLUMBUS Tech. INSTITUTE	0.052888 %	11,372,350	641,004	1,091,325	—	1,732,329	3,372	270,810	—	1,481,520	1,755,702	1,955,431	(688,405)	1,267,026	
7711	COMMERCE CITY SCHOOLS	0.070866 %	15,238,106	858,897	1,462,295	831,663	3,152,855	4,518	362,866	—	57,648	425,032	2,620,149	90,742	2,710,891	
7222	CONYERS-ROCKDALE LIB.SYSTEM	0.003445 %	740,768	41,753	71,086	3,886	116,725	220	17,640	—	91,151	109,011	127,381	(22,811)	104,570	
6371	COOK CO SCHOOLS	0.130096 %	27,974,158	1,576,766	2,684,485	23,514	4,284,765	8,294	666,150	—	806,994	1,481,438	4,810,078	(690,308)	4,119,770	
T302	COOPERATIVE EXTENSION SERVICE	0.043864 %	9,431,946	531,633	905,118	138,762	1,575,513	2,796	224,603	—	295,190	522,589	1,621,786	(87,525)	1,534,261	
C105	COWETA CHARTER ACAD.	0.022412 %	4,819,186	271,634	462,464	707,529	1,441,627	1,429	114,760	—	200,314	316,503	828,638	375,150	1,203,788	
6381	COWETA CO SCHOOLS	1.020012 %	219,330,161	12,362,566	21,047,591	—	33,410,157	65,026	5,222,920	—	1,047,324	6,335,270	37,713,187	(1,109,710)	36,603,477	
T506	COWETA PUBLIC LIBRARY	0.008036 %	1,727,957	97,396	165,820	4,269	267,485	512	41,148	—	48,569	90,229	297,125	(17,333)	279,792	
6391	CRAWFORD CO SCHOOLS	0.074379 %	15,993,496	901,475	1,534,785	—	2,436,260	4,742	380,854	—	180,742	566,338	2,750,023	(297,024)	2,452,999	
6401	CRISP CO SCHOOLS	0.193917 %	41,697,399	2,350,278	4,001,409	1,168,714	7,520,401	12,362	992,942	—	878,470	1,883,774	7,169,751	(94,621)	7,075,130	
8684	CSRA RESA	0.007513 %	1,615,498	91,058	155,028	9,889	255,975	479	38,470	—	593,928	632,877	277,782	(235,630)	42,152	
6411	DADE CO SCHOOLS	0.093530 %	20,111,479	1,133,585	1,929,959	—	3,063,544	5,963	478,916	—	1,371,759	1,856,638	3,458,101	(531,520)	2,926,581	
7721	DALTON CITY SCHOOLS	0.364204 %	78,313,708	4,414,160	7,515,222	440,352	12,369,734	23,218	1,864,888	—	188,370	2,076,476	13,465,811	(10,478)	13,455,333	
5690	DALTON STATE COLLEGE	0.088016 %	18,925,820	1,066,756	1,816,179	82,611	2,965,546	5,611	450,682	—	830,589	1,286,882	3,254,234	(179,433)	3,074,801	
6421	DAWSON CO SCHOOLS	0.207275 %	44,569,730	2,512,177	4,277,047	1,372,218	8,161,442	13,214	1,061,341	—	3,238	1,077,793	7,863,638	658,930	8,322,568	
7731	DECATUR CITY SCHOOLS	0.301821 %	64,899,676	3,658,077	6,227,971	4,244,780	14,130,828	19,241	1,545,459	—	8,896	1,573,596	11,159,300	2,207,642	13,366,942	
6431	DECATUR CO SCHOOLS	0.209722 %	45,095,901	2,541,835	4,327,540	—	6,869,375	13,370	1,073,871	—	3,171,600	4,258,841	7,754,109	(1,582,271)	6,171,838	
C706	DEKALB ACAD. OF TECH. &	0.031660 %	6,807,756	383,720	653,293	774,555	1,811,568	2,018	162,113	—	5,491	169,622	1,170,572	324,510	1,495,082	
6441	DEKALB CO SCHOOLS	5.214897 %	1,121,343,866	63,204,656	107,607,574	40,780,743	211,592,973	332,450	26,702,619	—	1,534	27,036,603	192,811,827	19,957,958	212,769,785	
D427	DEKALB COUNTY DFACS	0.000586 %	126,006	7,102	12,092	38,175	57,369	37	3,001	—	3,685	6,723	21,665	(6,240)	15,425	
6442	DEKALB COUNTY PUBLIC LIBRARY	0.075083 %	16,144,875	910,007	1,549,311	994,550	3,453,868	4,787	384,459	—	62,932	452,178	2,776,067	223,343	2,999,410	
C020	DEKALB PATH ACAD.	0.016735 %	3,598,478	202,829	345,321	181,292	729,442	1,067	85,691	—	121,956	208,714	618,754	43,988	662,742	
C910	DEKALB PREPARATORY ACAD.	0.023008 %	4,947,342	278,857	474,762	685,795	1,439,414	1,467	117,811	—	—	119,278	850,671	341,613	1,192,284	
4010	DEPARTMENT OF ADMIN SERVICE	0.002153 %	462,953	26,094	44,426	161,588	232,108	137	11,024	—	38,071	49,232	79,607	60,994	140,601	
4190	DEPARTMENT OF COMMUNITY HEALTH	0.000399 %	85,796	4,836	8,233	16,631	29,700	25	2,043	—	165,425	167,493	14,742	(58,238)	(43,496)	
D540	DEPARTMENT OF COMMUNITY	0.000635 %	136,542	7,696	13,103	54,151	74,950	40	3,251	—	13,707	16,998	23,471	21,415	44,886	
4670	DEPARTMENT OF CORRECTIONS	0.021180 %	4,554,273	256,702	437,042	1,357,236	2,050,980	1,350	108,451	—	—	109,801	783,086	649,685	1,432,771	
D426	DEPARTMENT OF FAMILY AND CHILDREN	0.000000 %	—	—	—	—	—	—	—	—	85	85	—	(4,220)	(4,220)	
4270	DEPARTMENT OF HUMAN SERVICES	0.004020 %	864,409	48,722	82,951	203,683	335,356	256	20,584	—	137,976	158,816	148,625	70,442	219,067	
4620	DEPARTMENT OF NATURAL RESOURCE	0.003201 %	688,302	38,796	66,052	244,018	348,866	204	16,391	—	7,804	24,399	118,345	66,605	184,950	
D425	DEPARTMENT OF PUBLIC HEALTH	0.000815 %	175,247	9,878	16,817	10,354	37,049	52	4,173	—	70,234	74,459	30,143	6,535	36,675	
4660	DEPARTMENT OF PUBLIC SAFETY	0.002224 %	478,220	26,955	45,891	58	72,904	142	11,388	—	75,123	86,653	82,222	(43,271)	38,951	
M441	DEPT OF BEHAVIORAL HEALTH & DEV.	0.000935 %	201,050	11,332	19,293	30,410	61,035	60	4,788	—	50,309	55,157	34,562	(14,522)	20,040	
7012	DESOTA TRAIL REG LIB	0.002405 %	517,140	29,149	49,626	19,852	98,627	153	12,315	—	31,762	44,230	88,927	(21,597)	67,330	
C112	DESTINY ACHIEVERS ACAD. OF	0.000000 %	—	—	—	546,292	546,292	—	—	—	—	1,748,777	1,748,777	—	(217,223)	
D428	DHS LOWNDES COUNTY DFACS	0.000000 %	—	—	—	—	—	—	—	—	271	271	—	(4,027)	(4,027)	
6451	DODGE CO SCHOOLS	0.134275 %	28,872,756	1,627,416	2,770,718	544,142	4,942,276	8,560	687,548	—	1,874,780	2,570,888	4,964,589	(388,900)	4,575,689	
6461	DOOLY CO SCHOOLS	0.053966 %	11,604,149	654,069	1,113,570	159,677	1,927,316	3,440	276,330	—	1,537,995	1,817,765	1,995,301	(602,720)	1,392,581	
6471	DOUGHERTY CO SCHOOLS	0.668933 %	143,838,683	8,107,481	13,803,198	—	21,910,679	42,644	3,425,238	—	5,415,387	8,883,269	24,732,658	(3,494,983)	21,237,675	
6472	DOUGHERTY CO.PUBLIC LIBRARY	0.009978 %	2,145,540	120,934	205,893	96,251	423,078	636	51,092	—	105,379	157,107	368,916	83,051	451,967	
6481	DOUGLAS CO SCHOOLS	1.204941 %	259,094,897	14,603,909	24,863,536	4,894,269	44,361,714	76,815	6,169,840	—	1,298,485	7,545,140	44,550,617	633,967	45,184,584	
7741	DUBLIN CITY SCHOOLS	0.094858 %	20,397,035	1,149,681	1,957,362	—	3,107,043	6,047	485,716	—	3,294,097	3,785,860	3,507,221	(1,386,033)	2,121,188	
C028	DUBOIS INTEGRITY ACADEMY	0.026418 %	5,680,584	320,187	545,126	1,754,646	2,619,959	1,684	135,272	—	—	136,956	976,769	875,728	1,852,497	
6491	EARLY CO SCHOOLS	0.100362 %	21,580,544	1,216,389	2,070,935	41,268	3,328,592	6,398	513,899	—	1,394,754	1,915,051	3,710,717	(524,748)	3,185,969	

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Differences Between Expected and Actual Experience		Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience		Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Pension Expense
Employer	Alloc. %	Net Pension Liability	Experience	Assumptions	of Contributions	Resources	Experience	Investments			Resources	Expense	of Contributions	Expense	
C215	EAST CENTRAL HEALTH DISTRICT	0.000024 %	\$ 5,161	291	495	3,379	2	123	—	—	125	886	845	1,731	
5710	EAST GEORGIA STATE COLLEGE	0.057545 %	12,373,731	697,447	1,187,421	276,806	3,668	294,656	—	221,412	519,736	2,127,629	52,067	2,179,696	
6501	ECHOLS CO SCHOOLS	0.036388 %	7,824,404	441,023	750,854	11,701	2,320	186,323	—	323,832	512,475	1,345,373	(80,424)	1,264,949	
6511	EFFINGHAM CO SCHOOLS	0.575664 %	123,783,326	6,977,059	11,878,625	2,944,607	36,699	2,947,659	—	—	2,984,358	21,284,177	1,681,674	22,965,851	
W040	EFFINGHAM COUNTY TAX COMM.	0.000282 %	60,638	3,418	5,819	9,857	18	1,444	—	2,972	4,434	10,435	1,432	11,867	
6521	ELBERT CO SCHOOLS	0.144087 %	30,982,601	1,746,337	2,973,185	816,887	9,186	737,790	—	1,388,633	2,135,609	5,327,356	(496,217)	4,831,139	
6522	ELBERT COUNTY LIBRARY	0.000753 %	161,915	9,126	15,538	141	48	3,856	—	29,431	33,335	27,831	(19,664)	8,167	
6531	EMANUEL CO SCHOOLS	0.184263 %	39,621,527	2,233,271	3,802,203	234,610	11,747	943,509	—	837,371	1,792,627	6,812,808	(497,883)	6,314,925	
6541	EVANS CO SCHOOLS	0.076485 %	16,446,343	927,000	1,578,241	7,947	4,876	391,638	—	903,700	1,300,214	2,827,908	(329,182)	2,498,726	
6551	FANNIN CO SCHOOLS	0.150987 %	32,466,288	1,829,965	3,115,564	42,909	9,625	773,121	—	1,152,010	1,934,756	5,582,485	(445,005)	5,137,480	
6561	FAYETTE CO SCHOOLS	1.058641 %	227,636,441	12,830,750	21,844,687	11,072,596	67,488	5,420,718	—	10,192,667	15,680,873	39,141,414	478,294	39,619,708	
8804	FIRST DISTRICT RESA	0.037087 %	7,974,708	449,495	765,277	—	2,364	189,902	—	753,788	946,054	1,371,240	(373,466)	997,774	
7262	FLINT RIVER REGIONAL LIBRARY	0.005447 %	1,171,252	66,018	112,397	—	347	27,891	—	100,463	128,701	201,401	(57,419)	143,982	
6571	FLOYD CO SCHOOLS	0.469005 %	100,848,757	5,684,350	9,677,754	—	29,899	2,401,517	—	6,137,789	8,569,205	17,340,654	(3,251,947)	14,088,707	
D430	FLOYD COUNTY DFACS	0.000301 %	64,723	3,648	6,211	5,799	19	1,541	—	1,017	2,577	11,125	3,888	15,013	
C915	FOOTHILLS EDUCATION CHARTER HIGH	0.012420 %	2,670,636	150,531	256,282	1,384,678	792	63,596	—	—	64,388	459,209	427,893	887,102	
6581	FORSYTH CO SCHOOLS	2.072363 %	445,614,082	25,117,081	42,762,485	27,510,562	132,113	10,611,431	—	—	10,743,544	76,622,042	12,758,588	89,380,630	
6582	FORSYTH COUNTY PUBLIC LIBRARY	0.027641 %	5,943,562	335,009	570,362	262,660	1,762	141,534	—	—	143,296	1,021,976	117,971	1,139,947	
5330	FORT VALLEY STATE UNIVERSITY	0.167887 %	36,100,245	2,034,794	3,464,289	1,218,161	10,703	859,657	—	886,402	1,756,762	6,207,342	(666,659)	5,540,683	
6591	FRANKLIN CO SCHOOLS	0.171615 %	36,901,865	2,079,977	3,541,215	835,632	10,940	878,746	—	135,572	1,025,258	6,345,163	177,823	6,522,986	
C034	FULTON ACADEMY OF SCIENCE AND	0.019565 %	4,207,004	237,128	403,717	1,535,115	1,247	100,182	—	—	101,429	723,389	666,028	1,389,417	
6601	FULTON CO SCHOOLS	4.743490 %	1,019,978,614	57,491,194	97,880,256	9,618,684	302,397	24,288,803	—	14,748,123	39,339,323	175,382,375	1,328,789	176,711,164	
C227	FULTON LEADERSHIP ACAD.	0.012820 %	2,756,647	155,379	264,536	187,056	817	65,644	—	314,904	381,365	474,002	158,664	632,666	
C506	FULTON SCIENCE ACAD. HIGH SCHOOL	0.000000 %	—	—	—	10,728	—	—	—	455,795	455,795	—	(348,581)	(348,581)	
C321	FULTON SUNSHINE ACAD. INC.	0.000000 %	—	—	—	16,037	—	—	—	860,037	860,037	—	(619,713)	(619,713)	
C396	FURLOW CHARTER SCHOOL	0.015988 %	3,437,852	193,775	329,907	944,139	1,019	81,866	—	—	82,885	591,122	525,768	1,116,890	
9770	GA PUB TELECOMMUNICATIONS COMM	0.001933 %	415,647	23,428	39,887	73,798	123	9,898	—	37,355	47,376	71,481	10,904	82,385	
D531	GA SOIL & WATER CONSERVATION	0.000000 %	—	—	—	440	—	—	—	16,857	16,857	—	(3,912)	(3,912)	
5420	GA SOUTHWESTERN STATE UNIV	0.074194 %	15,953,716	899,233	1,530,967	864,726	4,730	379,907	—	150,238	534,875	2,743,205	160,890	2,904,095	
9760	GA.REG.TRANS.AUTHORITY	0.000000 %	—	—	—	—	—	—	—	1,205	1,205	—	(7,668)	(7,668)	
7761	GAINESVILLE CITY SCHOOLS	0.338385 %	72,761,925	4,101,233	6,982,456	838,374	21,572	1,732,683	—	1,436,500	3,190,755	12,511,206	(19,867)	12,491,339	
C920	GENESIS INNOV ACAD FOR BOYS	0.007384 %	1,587,760	89,494	152,366	841,583	471	37,809	—	—	38,280	273,011	256,752	529,763	
C919	GENESIS INNOV ACAD FOR GIRLS	0.012080 %	2,597,527	146,410	249,267	1,424,170	170	61,855	—	—	62,625	446,637	420,793	867,430	
9775	GEORGIA AGRICULTURAL EXPOSITION	0.000627 %	134,822	7,599	12,938	44,632	40	3,211	—	3,260	6,511	23,178	21,112	44,290	
D538	GEORGIA BUILDING AUTHORITY	0.000563 %	121,060	6,824	11,617	18,703	36	2,883	—	1,971	4,890	20,828	18,090	38,918	
D533	GEORGIA BUREAU OF INVESTIGATION	0.001607 %	345,548	19,477	33,160	78,120	102	8,229	—	646	8,977	59,405	53,135	112,540	
5360	GEORGIA COLLEGE & STATE UNIV	0.287730 %	61,869,730	3,487,293	5,937,208	1,839,787	18,343	1,473,307	—	255,459	1,747,109	10,638,332	1,162,378	11,800,710	
C412	GEORGIA CONNECTIONS ACAD.	0.054280 %	11,671,668	657,875	1,120,049	491,795	3,460	277,938	—	111,317	392,715	2,006,915	706,172	2,713,087	
C011	GEORGIA CYBER ACADEMY	0.218795 %	47,046,841	2,651,800	4,514,758	6,697,890	13,948	1,120,329	—	—	1,134,277	8,089,567	7,242,889	15,332,456	
4020	GEORGIA DEPARTMENT OF AG	0.001137 %	244,486	13,780	23,462	119,427	72	5,822	—	616	6,510	42,036	33,642	75,678	
4040	GEORGIA DEPARTMENT OF AUDITS	0.000533 %	114,609	6,460	10,998	41,859	34	2,729	—	86,448	89,211	19,698	15,508	35,206	
D536	GEORGIA DEPARTMENT OF COMMUNITY	0.000000 %	—	—	—	17,415	—	—	—	47,675	47,675	—	(1,061)	(1,061)	
D539	GEORGIA DEPARTMENT OF DEFENSE	0.000511 %	109,879	6,193	10,544	39,155	33	2,617	—	—	2,650	18,889	17,374	36,263	
4750	GEORGIA DEPARTMENT OF DRIVER	0.000896 %	192,664	10,860	18,489	12,224	57	4,588	—	1,860	6,505	33,115	(62)	33,053	
4690	GEORGIA DEPT EARLY CARE & LEARN	0.004936 %	1,061,373	59,824	101,853	73,642	315	25,275	—	131,901	157,491	182,513	(30,410)	152,103	
4290	GEORGIA DEPARTMENT OF ECONOMIC	0.001926 %	414,142	23,343	39,742	172,437	123	9,862	—	—	9,985	71,201	65,036	136,237	

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense																																
	Alloc. %	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Pension Expense																														
															Employer	%	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Pension Expense															
																														Employer	%	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Pension Expense
4610	GEORGIA DEPARTMENT OF JUVENILE	0.025683 %	\$ 5,522,539	311,278	529,960	1,070,581	1,911,819	1,637	131,509	—	4,448	137,594	949,579	364,161	1,313,740																													
4740	GEORGIA DEPARTMENT OF REVENUE	0.000618 %	132,887	7,490	12,752	35,680	55,922	39	3,164	—	2,646	5,849	22,848	10,730	33,578																													
D553	GEORGIA DEPT OF TRANS	0.000364 %	78,270	4,412	7,511	44,517	56,440	23	1,864	—	—	1,887	13,460	12,705	26,165																													
4140	GEORGIA DEPT OF EDUCATION	0.202565 %	43,556,952	2,455,092	4,179,858	1,492,536	8,127,486	12,914	1,037,224	—	328,867	1,379,005	7,489,479	416,930	7,906,409																													
4400	GEORGIA DEPT OF LABOR	0.000336 %	72,249	4,072	6,933	48,290	59,295	21	1,720	—	117,169	118,910	12,421	(29,348)	(16,927)																													
D423	GEORGIA ENVIRONMENTAL FINANCE	0.000000 %	—	—	—	—	—	—	—	—	138	138	—	(1,232)	(1,232)																													
D526	GEORGIA GENERAL ASSEMBLY	0.001541 %	331,357	18,677	31,798	6,618	57,093	98	7,891	—	10,192	18,181	56,987	(8,059)	48,928																													
5400	GEORGIA GWINNETT COLLEGE	0.248297 %	53,390,569	3,009,365	5,123,522	3,372,223	11,505,110	15,829	1,271,392	—	—	1,287,221	9,180,356	2,578,398	11,758,754																													
C029	GEORGIA HIGH SCH FOR ACCELERATED	0.005209 %	1,120,076	63,133	107,486	464,156	634,775	332	26,672	—	140,228	167,232	192,583	175,685	368,268																													
5720	GEORGIA HIGHLANDS COLLEGE	0.107778 %	23,175,184	1,306,272	2,223,961	865,717	4,395,950	6,871	551,872	—	308,805	867,548	3,984,912	(107,730)	3,877,182																													
5030	GEORGIA INST OF TECHNOLOGY	2.481423 %	533,573,043	30,074,896	51,203,295	22,833,990	104,112,181	158,191	12,706,002	—	—	12,864,193	91,746,341	11,181,691	102,928,032																													
C605	GEORGIA MAGNET CHARTER SCHOOL	0.040251 %	8,655,053	487,843	830,565	161,978	1,480,386	2,566	206,103	—	165,291	373,960	1,488,202	88,064	1,576,266																													
6055	GEORGIA MILITARY COLLEGE	0.184490 %	39,670,339	2,236,022	3,806,887	1,535,601	7,578,510	11,761	944,672	—	433,954	1,390,387	6,821,198	273,348	7,094,546																													
8290	GEORGIA NORTHWESTERN Tech.	0.065452 %	14,073,950	793,280	1,350,579	—	2,143,859	4,173	335,144	—	1,814,795	2,154,112	2,419,989	(736,558)	1,683,431																													
8300	GEORGIA PIEDMONT Tech. COLLEGE	0.054776 %	11,778,321	663,886	1,130,284	72,936	1,867,106	3,492	280,478	—	2,876,111	3,160,081	2,025,241	(993,499)	1,031,742																													
4920	GEORGIA PUBLIC DEFENDER STD	0.000960 %	206,426	11,635	19,809	59,323	90,767	61	4,916	—	29,860	34,837	35,502	(9,235)	26,267																													
C030	GEORGIA SCHOOL FOR INNOVATION	0.020520 %	4,412,355	248,703	423,423	1,268,581	1,940,707	1,308	105,072	—	—	106,380	758,683	678,228	1,436,911																													
5390	GEORGIA SOUTHERN UNIVERSITY	0.758188 %	163,030,921	9,189,254	15,644,944	846,120	25,680,318	48,334	3,882,264	—	3,350,279	7,280,877	28,032,689	91,169	28,123,858																													
5090	GEORGIA STATE UNIVERSITY	1.658865 %	356,700,831	20,105,477	34,230,099	3,941,869	58,277,445	105,753	8,494,135	—	320,758	8,920,646	61,333,674	1,566,320	62,899,994																													
4760	GEORGIA STUDENT FINANCE COMM	0.004694 %	1,009,337	56,891	96,859	157,743	311,493	299	24,035	—	—	24,334	173,544	68,803	242,347																													
9800	GEORGIA TECHNOLOGY AUTHORITY	0.001282 %	275,665	15,538	26,454	119,888	161,880	82	6,564	—	87,178	93,824	47,388	41,718	89,106																													
D534	GEORGIA WORLD CONGRESS CENTER	0.000000 %	—	—	—	17,802	17,802	—	—	—	74,198	74,198	—	(1,507)	(1,507)																													
6611	GILMER CO SCHOOLS	0.186767 %	40,159,955	2,263,620	3,853,872	8,865	6,126,357	11,906	956,331	—	1,611,259	2,579,496	6,905,382	(643,316)	6,262,066																													
6621	GLASCOCK CO SCHOOLS	0.026263 %	5,647,255	318,308	541,928	35,873	896,109	1,674	134,478	—	359,258	495,410	971,020	(101,215)	869,805																													
6631	GLYNN CO SCHOOLS	0.663859 %	142,747,636	8,045,984	13,698,498	5,811,661	27,556,143	42,321	3,399,257	—	3,157,939	6,599,517	24,545,053	43,594	24,588,647																													
D527	GLYNN CTY HEALTH DEPT COASTAL	0.000362 %	77,840	4,387	7,470	5,911	17,768	23	1,854	—	4,669	6,546	13,397	4,522	17,919																													
6641	GORDON CO SCHOOLS	0.296103 %	63,670,152	3,588,774	6,109,982	55,562	9,754,318	18,877	1,516,181	—	1,116,452	2,651,510	10,947,889	(908,592)	10,039,297																													
5760	GORDON COLLEGE	0.091560 %	19,687,876	1,109,709	1,889,309	36,485	3,035,503	5,837	468,828	—	165,611	640,276	3,385,265	(131,494)	3,253,771																													
4220	GOVERNORS OFFICE PLAN & BUDGET	0.006765 %	1,454,658	81,992	139,593	127,286	348,871	431	34,640	—	623,704	658,775	250,132	(69,624)	180,508																													
C912	GRADUATION ACHIEVEMENT CHARTER	0.008000 %	1,720,216	96,960	165,077	164,871	426,908	510	40,964	—	2,090,602	2,132,076	295,781	(233,739)	62,042																													
6651	GRADY CO SCHOOLS	0.196179 %	42,183,790	2,377,693	4,048,085	226,285	6,652,063	12,506	1,004,525	—	730,553	1,747,584	7,253,389	(408,822)	6,844,567																													
6661	GREENE CO SCHOOLS	0.150737 %	32,412,531	1,826,935	3,110,405	1,756,936	6,694,276	9,609	771,841	—	—	781,450	5,573,242	741,591	6,314,833																													
8624	GRIFFIN RESA	0.016104 %	3,462,795	195,181	332,300	87,977	615,458	1,027	82,660	—	206,977	290,464	595,428	628,626	624,054																													
7261	GRIFFIN SPALDING CO SCHOOLS	0.480289 %	103,275,122	5,821,112	9,910,595	134,629	15,866,336	30,618	2,459,296	—	1,298,297	3,788,211	17,757,866	(443,872)	17,313,994																													
6671	GWINNETT CO SCHOOLS	8.109373 %	1,743,734,468	98,285,778	167,334,084	39,966,154	305,586,016	516,980	41,523,637	—	8,556,557	50,597,174	299,830,567	14,916,430	314,746,997																													
6672	GWINNETT COUNTY PUBLIC LIB	0.076614 %	16,474,082	928,563	1,580,903	96,941	2,606,407	4,884	392,298	—	471,464	868,646	2,832,676	(261,927)	2,570,749																													
8320	GWINNETT Tech. COLLEGE	0.075805 %	16,300,125	918,758	1,564,210	—	2,482,968	4,833	388,156	—	1,190,825	1,583,814	2,802,765	(577,647)	2,225,118																													
6681	HABERSHAM CO SCHOOLS	0.322825 %	69,416,104	3,912,645	6,661,381	—	10,574,026	20,580	1,653,009	—	1,540,219	3,213,808	11,935,901	(934,527)	11,001,374																													
W041	HABERSHAM COUNTY BOARD OF	0.000000 %	—	—	—	3,770	3,770	—	—	—	6,878	6,878	—	(96)	(96)																													
D429	HALL CO DFACS	0.000000 %	—	—	—	—	—	—	—	—	9,733	9,733	—	(7,220)	(7,220)																													
6691	HALL CO SCHOOLS	1.176602 %	253,001,245	14,260,440	24,278,770	3,169,097	41,708,307	75,008	6,024,732	—	775,630	6,875,370	43,502,821	121,717	43,624,538																													
6693	HALL COUNTY LIBRARY	0.010644 %	2,288,748	129,005	219,635	3,379	352,019	679	54,502	—	84,226	139,407	393,538	(79,202)	314,336																													
6701	HANCOCK CO SCHOOLS	0.053760 %	11,559,854	651,572	1,109,319	—	1,760,891	3,427	275,275	—	535,372	814,074	1,987,679	(443,468)	1,544,211																													
6711	HARALSON CO SCHOOLS	0.167699 %	36,059,820	2,032,515	3,460,410	—	5,492,925	10,691	858,694	—	816,893	1,686,278	6,200,389	(539,132)	5,661,257																													
6721	HARRIS CO SCHOOLS	0.237697 %	51,111,282	2,880,892	4,904,794	428,260	8,213,946	15,153	1,217,116	—	191,697	1,423,966	8,788,437	(229,331)	8,559,106																													
6731	HART CO SCHOOLS	0.148451 %	31,920,979	1,799,229	3,063,234	136,622	4,999,085	9,464	760,136	—	1,192,544	1,962,144	5,488,718	(515,474)	4,973,244																													

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

Employer	Deferred Outflows of Resources							Deferred Inflows of Resources					Pension Expense		
	Alloc. %	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Pension Expense	
															Investments
	%	\$													
6732 HART COUNTY LIBRARY	0.000930 %	199,975	11,272	19,190	830	31,292	59	4,762	—	35,316	40,137	34,385	(4,467)	29,918	
6741 HEARD CO SCHOOLS	0.096343 %	20,716,350	1,167,679	1,988,004	303,970	3,459,653	6,142	493,320	—	313,658	813,120	3,562,113	(146,605)	3,415,508	
8764 HEART OF GEORGIA RESA	0.021668 %	4,659,206	262,617	447,112	—	709,729	1,381	110,950	—	623,760	736,091	801,136	(270,502)	530,634	
6751 HENRY CO SCHOOLS	1.851531 %	398,129,230	22,440,593	38,205,694	9,484,784	70,131,071	118,035	9,480,672	—	9,319,298	18,918,005	68,457,158	1,488,123	69,945,281	
6752 HENRY COUNTY LIBRARY	0.013912 %	2,991,456	168,614	287,069	391,849	847,532	887	71,236	—	1,703	73,826	514,381	149,880	664,261	
C113 HERITAGE PREPARATORY ACAD.	0.000000 %	—	—	—	—	—	—	—	—	33,150	33,150	—	(176,718)	(176,718)	
6761 HOUSTON CO SCHOOLS	1.371579 %	294,926,572	16,623,565	28,302,053	3,791,095	48,716,713	87,438	7,023,102	—	9,232,251	16,342,791	50,711,782	(1,674,742)	49,037,038	
6762 HOUSTON COUNTY PUBLIC LIBRARY	0.004261 %	916,230	51,643	87,924	—	139,567	272	21,818	—	49,887	71,977	157,536	(33,159)	124,377	
C111 INT'L ACAD. OF SMYRNA CHARTER	0.016811 %	3,614,820	203,750	346,889	114,127	664,766	1,072	86,080	—	1,269,443	1,356,595	621,568	(325,435)	296,133	
C041 INTERNATIONAL CHARTER ACADEMY OF	0.006514 %	1,400,686	78,950	134,414	917,118	1,130,482	415	33,355	—	—	33,770	240,845	229,280	470,125	
C031 INTERNATIONAL CHARTER SCHOOL OF	0.025121 %	5,401,694	304,467	518,363	1,866,570	2,689,400	1,601	128,631	—	—	130,232	928,795	838,519	1,767,314	
C019 INTERNATIONAL COMMUNITY SCHOOL	0.021057 %	4,527,824	255,211	434,504	211,152	900,867	1,342	107,821	—	147,021	256,184	778,536	(461)	778,075	
C124 INTOWN ACAD. CHARTER SCHOOL	0.000000 %	—	—	—	15,840	15,840	—	—	—	706,534	706,534	—	(441,614)	(441,614)	
6771 IRWIN CO SCHOOLS	0.089705 %	19,289,001	1,087,226	1,851,031	241,857	3,180,114	5,719	459,330	—	203,900	668,949	3,316,682	(23,890)	3,292,792	
C769 IVY PREP ACAD. FOR GIRLS	0.017261 %	3,711,582	209,204	356,175	374,613	939,992	1,100	88,384	—	320,302	409,786	638,187	228,038	866,225	
C767 IVY PREP YOUNG MENS ACAD.	0.000000 %	—	—	—	10,739	10,739	—	—	—	892,558	892,558	—	(381,786)	(381,786)	
C768 IVY PREPARATORY ACAD.	0.000082 %	17,632	994	1,692	—	2,686	5	420	—	1,135,811	1,136,236	3,035	(550,669)	(547,634)	
6182 JACKSON BUTTS COUNTY LIBRARY	0.000000 %	—	—	—	—	—	—	—	—	28,945	28,945	—	(13,311)	(13,311)	
6781 JACKSON CO SCHOOLS	0.348860 %	75,014,333	4,228,190	7,198,604	2,046,287	13,473,081	22,240	1,786,320	—	157,184	1,965,744	12,898,493	(481,436)	12,417,057	
6791 JASPER CO SCHOOLS	0.100894 %	21,694,938	1,222,837	2,081,912	453,316	3,758,065	6,432	516,623	—	112,493	635,548	3,730,393	271,579	4,001,972	
6801 JEFF DAVIS CO SCHOOLS	0.127445 %	27,404,121	1,544,636	2,629,783	126,033	4,300,452	8,125	652,576	—	592,573	1,253,274	4,712,047	(64,223)	4,647,824	
7791 JEFFERSON CITY SCHOOLS	0.153843 %	33,080,405	1,864,580	3,174,496	2,333,762	7,372,838	9,807	787,745	—	—	797,552	5,688,081	949,114	6,637,195	
6811 JEFFERSON CO SCHOOLS	0.113455 %	24,395,893	1,375,077	2,341,104	—	3,716,181	7,233	580,941	—	1,936,951	2,525,125	4,194,813	(986,404)	3,208,409	
6812 JEFFERSON COUNTY REG. LIB.	0.001329 %	285,771	16,108	27,423	4,914	48,445	85	6,805	—	21,324	28,214	49,140	(23,368)	25,772	
6821 JENKINS CO SCHOOLS	0.060777 %	13,068,698	736,618	1,254,112	—	1,990,730	3,875	311,206	—	827,969	1,143,050	2,247,120	(573,202)	1,673,918	
6831 JOHNSON CO SCHOOLS	0.050267 %	10,808,764	609,237	1,037,242	179,509	1,825,988	3,205	257,390	—	185,046	445,641	1,858,541	(112,468)	1,746,073	
6841 JONES CO SCHOOLS	0.225650 %	48,520,852	2,734,883	4,656,209	—	7,391,092	14,385	1,155,430	—	2,176,000	3,345,815	8,343,015	(677,022)	7,665,993	
C304 KENNESAW CHARTER SCIENCE & MATH	0.016732 %	3,597,832	202,792	345,259	11,429	559,480	1,067	85,675	—	572,656	659,398	618,642	(170,448)	448,194	
5430 KENNESAW STATE UNIVERSITY	0.991055 %	213,103,623	12,011,606	20,450,073	13,825,992	46,287,671	63,180	5,074,648	—	—	5,137,288	36,642,564	5,604,930	42,247,494	
7352 KINCHAFONNEE REG LIB	0.002723 %	585,519	33,003	56,188	61,797	150,988	174	13,943	—	11,236	25,353	100,667	(5,533)	95,134	
C704 KIPP METRO ATLANTA COLLABORATIVE	0.233579 %	50,225,801	2,830,982	4,819,821	7,051,442	14,702,245	14,891	1,196,030	—	—	1,210,921	8,636,184	4,288,643	12,924,827	
7292 LAKE BLACKSHEAR REG LIB	0.003853 %	828,499	46,698	79,505	3,150	129,353	246	19,729	—	61,294	81,269	142,456	(19,065)	123,391	
6851 LAMAR CO SCHOOLS	0.109268 %	23,495,575	1,324,330	2,254,707	—	3,579,037	6,966	559,501	—	997,095	1,563,562	4,039,988	(476,463)	3,563,525	
6861 LANIER CO SCHOOLS	0.078097 %	16,792,967	946,537	1,611,504	89,200	2,647,241	4,979	399,892	—	439,342	844,213	2,887,506	(213,392)	2,674,114	
8340 LANIER Tech. COLLEGE	0.060895 %	13,094,072	738,049	1,256,547	4,772	1,999,368	3,882	311,810	—	1,106,203	1,421,895	2,251,492	(369,893)	1,881,599	
C911 LATIN ACAD. CHARTER SCHOOL	0.000000 %	—	—	—	136,568	136,568	—	—	—	881,279	—	—	(211,525)	(211,525)	
C917 LATIN COLLEGE PREP	0.015532 %	3,339,800	188,248	320,497	930,296	1,439,041	990	79,531	—	—	80,521	574,282	(510,897)	1,085,179	
C916 LATIN GRAMMAR SCHOOL	0.012350 %	2,655,584	149,682	254,838	699,871	1,104,391	787	63,238	—	—	64,025	456,608	(404,923)	861,531	
6871 LAURENS CO SCHOOLS	0.275369 %	59,211,781	3,337,478	5,682,143	1,603,254	10,622,875	17,555	1,410,013	—	2,365,473	3,793,041	10,181,290	(297,475)	9,883,815	
C801 LEADERSHIP PREP. ACAD. CHARTER	0.020048 %	4,310,862	242,982	413,683	326,023	982,688	1,278	102,655	—	—	103,933	741,231	(227,283)	968,514	
6881 LEE CO SCHOOLS	0.249175 %	53,579,363	3,020,006	5,141,639	404,118	8,565,763	15,885	1,275,888	—	1,136,467	2,428,240	9,212,821	(450,365)	8,762,456	
6882 LEE COUNTY LIBRARY	0.002772 %	596,055	33,597	57,199	46,304	137,100	177	14,194	—	85,319	99,690	102,493	(14,682)	87,811	
6891 LIBERTY CO SCHOOLS	0.464781 %	99,940,483	5,633,155	9,590,593	1,261,661	16,485,409	29,630	2,379,888	—	1,812,374	4,221,892	17,184,478	(1,381,527)	15,802,951	
C038 LIBERTY TECH CHARTER SCHOOL	0.016315 %	3,508,166	197,738	336,654	1,537,490	2,071,882	1,040	83,540	—	—	84,580	603,224	560,629	1,163,853	
6901 LINCOLN CO SCHOOLS	0.055217 %	11,873,148	669,231	1,139,383	75,925	1,884,539	3,520	282,736	—	402,153	688,409	2,041,554	(219,767)	1,821,787	
6902 LINCOLN COUNTY LIBRARY	0.000294 %	63,218	3,563	6,067	1,539	11,169	19	1,505	—	1,185	2,709	10,869	(448)	10,421	

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

Employer	Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense		
	Alloc. %	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Pension Expense
6252 LIVE OAK PUBLIC LIBRARIES	0.030194 %	\$ 6,492,526	365,952	623,043	20,508	1,009,503	1,925	154,607	—	782,149	938,681	1,116,363	(278,593)	837,770
6911 LONG CO SCHOOLS	0.133138 %	28,628,270	1,613,635	2,747,256	859,435	5,220,326	8,488	681,726	—	46,319	736,533	4,922,557	480,680	5,403,237
6921 LOWNDES CO SCHOOLS	0.438981 %	94,392,785	5,320,458	9,058,219	581,468	14,960,145	27,985	2,247,780	—	1,740,247	4,016,012	16,230,563	(699,111)	15,531,452
6931 LUMPKIN CO SCHOOLS	0.178711 %	38,427,697	2,165,981	3,687,639	970,480	6,824,100	11,393	915,081	—	89,991	1,016,465	6,607,542	(41,792)	6,565,750
C027 MACON CHARTER ACADEMY INC	0.000000 %	—	—	—	539,933	539,933	—	—	—	1,000,405	1,000,405	—	(26,439)	(26,439)
6941 MACON CO SCHOOLS	0.058186 %	12,511,563	705,215	1,200,648	—	1,905,863	3,709	297,939	—	1,514,569	1,816,217	2,151,332	(968,946)	1,182,386
6951 MADISON CO SCHOOLS	0.242930 %	52,236,519	2,944,316	5,012,776	296,834	8,253,926	15,487	1,243,911	—	492,835	1,752,233	8,981,914	(157,757)	8,824,157
C107 MARIETTA CHARTER SCHOOL	0.000000 %	—	—	—	1,691	1,691	—	—	—	3,131	3,131	—	(83)	(83)
7811 MARIETTA CITY SCHOOLS	0.526731 %	113,261,408	6,383,990	10,868,910	2,302,445	19,555,345	33,579	2,697,100	—	1,757,211	4,487,890	19,474,959	921,511	20,396,470
6961 MARION CO SCHOOLS	0.061445 %	13,212,336	744,715	1,267,896	29,816	2,042,427	3,917	314,626	—	325,556	644,099	2,271,821	(215,107)	2,056,714
6971 MCDUFFIE CO SCHOOLS	0.166396 %	35,779,639	2,016,723	3,433,523	—	5,450,246	10,608	852,022	—	2,931,389	3,794,019	6,152,193	(1,352,186)	4,800,007
6981 MCINTOSH CO SCHOOLS	0.065378 %	14,058,038	792,383	1,349,052	—	2,141,435	4,168	334,765	—	927,799	1,266,732	2,417,234	(508,233)	1,909,001
6991 MERIWETHER CO SCHOOLS	0.117390 %	25,242,024	1,422,769	2,422,302	40,125	3,885,196	7,484	601,090	—	2,883,831	3,492,405	4,340,303	(1,382,383)	2,957,920
8564 METRO RESA	0.053079 %	11,413,420	643,319	1,095,267	201,389	1,939,975	3,384	271,788	—	706,922	982,094	1,962,505	(227,627)	1,734,878
6112 MIDDLE GEORGIA REG LIBRARY	0.012351 %	2,655,799	149,694	254,859	6,528	411,081	787	63,243	—	195,587	259,617	456,669	(120,334)	336,335
8644 MIDDLE GEORGIA RESA	0.009084 %	1,953,306	110,098	187,445	107,774	405,317	579	46,514	—	216,865	263,958	335,877	25,431	361,308
5840 MIDDLE GEORGIA STATE COLLEGE	0.211360 %	45,448,115	2,561,687	4,361,340	561,270	7,484,297	13,474	1,082,258	—	273,755	1,369,487	7,814,670	(323,072)	7,491,598
7001 MILLER CO SCHOOLS	0.042651 %	9,171,118	516,931	880,088	4,953	1,401,972	2,719	218,392	—	497,125	718,236	1,576,953	(209,645)	1,367,308
7011 MITCHELL CO SCHOOLS	0.082549 %	17,750,267	1,000,496	1,703,370	—	2,703,866	5,262	422,688	—	1,560,317	1,988,267	3,052,118	(786,426)	2,265,692
7021 MONROE CO SCHOOLS	0.191693 %	41,219,178	2,323,323	3,955,518	62,978	6,341,819	12,220	981,554	—	229,440	1,223,214	7,087,511	(281,484)	6,806,027
7031 MONTGOMERY CO SCHOOLS	0.038518 %	8,282,412	466,839	794,805	22,570	1,284,214	2,456	197,229	—	1,067,549	1,267,234	1,424,132	(321,816)	1,102,316
7041 MORGAN CO SCHOOLS	0.159092 %	34,209,082	1,928,198	3,282,808	423,700	5,634,706	10,142	814,623	—	1,138,157	1,962,922	5,882,144	(327,651)	5,554,493
6352 MOULTRIE-COLQUITT CNTY LIB	0.002261 %	486,176	27,403	46,655	23,107	97,165	144	11,577	—	18,672	30,393	83,594	(3,218)	80,376
C194 MOUNTAIN EDUCATION CENTER INC.	0.021926 %	4,714,683	265,744	452,435	1,049,912	1,768,091	1,398	112,271	—	—	113,669	810,677	416,870	1,227,547
7392 MOUNTAIN REG LIBRARY	0.003801 %	817,318	46,068	78,432	10,177	134,677	242	19,463	—	106,916	126,621	140,539	(32,698)	107,841
7051 MURRAY CO SCHOOLS	0.284068 %	61,082,301	3,442,910	5,861,644	—	9,304,554	18,109	1,454,556	—	2,161,875	3,634,540	10,502,927	(1,201,788)	9,301,139
7061 MUSCOGEE CO SCHOOL DISTRICT	1.426426 %	306,720,161	17,288,312	29,433,801	649,474	47,371,587	90,935	7,303,943	—	7,389,629	14,784,507	52,739,632	(9,338,905)	43,400,727
6682 N E GA REG LIBRARY	0.006667 %	1,433,585	80,804	137,571	34,671	253,046	425	34,138	—	78,499	113,062	246,503	(33,834)	212,669
C908 NEW LIFE ACAD. OF EXCELLENCE INC.	0.016335 %	3,512,467	197,981	337,067	219,974	755,022	1,041	83,643	—	97,391	182,075	603,969	45,652	649,621
7071 NEWTON CO SCHOOLS	0.855229 %	183,897,360	10,365,393	17,647,351	1,203,755	29,216,499	54,521	4,379,157	—	3,648,538	8,082,216	31,620,630	223,359	31,843,989
D402 NEWTON COUNTY DFACS	0.000292 %	62,788	3,539	6,025	35,144	44,708	19	1,495	—	4,928	6,442	10,807	10,104	20,911
7072 NEWTON COUNTY LIBRARY	0.003683 %	791,945	44,638	75,997	—	120,635	235	18,859	—	33,897	52,991	136,180	(28,516)	107,664
8380 NORTH GA Tech. INSTITUTE	0.042130 %	9,059,089	510,616	869,338	90,985	1,470,939	5,510	215,725	—	129,272	347,683	1,557,689	23,692	1,581,381
8524 NORTH GEORGIA RESA	0.016723 %	3,595,897	202,683	345,073	133,611	681,367	1,066	85,629	—	234,443	321,138	618,303	(231,774)	386,529
C024 NORTH METRO ACADEMY OF	0.010586 %	2,276,276	128,303	218,438	527,703	874,444	675	54,205	—	487,058	541,938	391,411	341,970	733,381
8584 NORTHEAST GEORGIA RESA	0.037538 %	8,071,685	454,961	774,583	7,936	1,237,480	2,393	192,211	—	878,724	1,073,328	1,387,905	(237,176)	1,150,729
C013 NORTHSIDE EDUC INC DBA ATLANTA	0.026749 %	5,751,758	324,198	551,956	760,041	1,636,195	1,705	136,967	—	—	138,672	989,009	882,187	1,871,196
7552 NORTHWEST GA REGIONAL LIBRARY	0.006124 %	1,316,826	74,223	126,367	161,690	362,280	390	31,358	—	54,063	85,811	226,430	56,678	283,108
D554 NORTHWEST GEORGIA PUBLIC HEALTH	0.000524 %	112,674	6,351	10,813	69,442	86,606	33	2,683	—	—	2,716	19,363	18,375	37,738
8504 NORTHWEST GEORGIA RESA	0.036907 %	7,936,003	447,314	761,563	346,321	1,555,198	2,353	188,980	—	65,380	256,713	1,364,574	(29,666)	1,334,908
6452 OCMULGEE REGIONAL LIBRARY	0.003442 %	740,123	41,717	71,024	3,151	115,892	219	17,625	—	73,163	91,007	127,263	(34,258)	93,005
7081 OCONEE CO SCHOOLS	0.367808 %	79,088,666	4,457,940	7,589,589	2,932,641	14,980,070	23,448	1,883,342	—	29,812	1,936,602	13,599,059	688,874	14,287,933
8170 OCONEE FALL LINE Tech. COLLEGE	0.044965 %	9,668,691	544,977	927,837	109,315	1,582,129	2,867	152,129	—	321,167	554,275	1,662,504	(251,966)	1,410,538
6872 OCONEE REG LIBRARY	0.004946 %	1,063,524	59,946	102,059	1,281	163,286	315	25,326	—	42,081	67,722	182,868	(46,897)	135,971
8664 OCONEE RESA	0.010878 %	2,339,064	131,842	224,464	192,571	548,877	693	55,700	—	242,232	298,625	402,195	(18,088)	384,107
C796 ODYSSEY CHARTER SCHOOL	0.014867 %	3,196,807	180,188	306,775	11,177	498,140	948	76,126	—	1,028,566	1,105,640	549,682	(3,941,548)	(3,391,866)

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

		Deferred Outflows of Resources						Deferred Inflows of Resources					Pension Expense		
Employer	Alloc. %	Net Pension Liability	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of			Total Deferred Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on Pension Plan			Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of		Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of		Total Pension Expense
			Expected Experience	Change of Assumptions	of Contributions		Expected and Actual	Change of Assumptions	of Contributions	Resources	Share of Pension Expense		Total Pension Expense		
														Resources	
8440	OGEECHEE TECH	0.056240 %	\$ 12,093,121	681,630	1,160,493	329,710	2,171,833	3,585	287,974	—	1,229,502	1,521,061	2,079,372	(258,634)	1,820,738
7091	OGLETHORPE CO SCHOOLS	0.105542 %	22,694,384	1,279,171	2,177,822	254,902	3,711,895	6,728	540,423	—	792,028	1,339,179	3,902,242	(406,077)	3,496,165
7382	OHOOPTEE REG LIB	0.002973 %	639,275	36,033	61,347	12,189	109,569	190	15,223	—	12,502	27,915	109,910	(6,398)	103,512
7942	OKEFENOKEE REG LIB	0.004650 %	999,876	56,358	95,951	71,136	223,445	296	23,810	—	11,810	35,916	171,927	24,894	196,821
8884	OKEFENOKEE RESA	0.014085 %	3,028,656	170,710	290,639	35,035	496,384	898	72,122	—	205,544	278,564	520,773	(88,051)	432,722
C675	PATAULA CHARTER ACAD.	0.022944 %	4,933,580	278,082	473,441	542,933	1,294,456	1,463	117,484	—	—	118,947	848,320	258,316	1,106,636
7101	PAULDING CO SCHOOLS	1.302323 %	280,034,660	15,784,181	26,872,979	5,138,763	47,795,923	83,023	6,668,480	—	—	6,751,503	48,151,153	3,039,763	51,190,916
7111	PEACH CO SCHOOLS	0.154133 %	33,142,763	1,868,095	3,180,481	—	5,048,576	9,826	789,230	—	1,070,071	1,869,127	5,698,810	(642,154)	5,056,656
7112	PEACH PUBLIC LIBRARY	0.001951 %	419,518	23,646	40,258	11,586	75,490	124	9,990	—	14,726	24,840	72,125	(8,097)	64,028
7841	PELAMH CITY SCHOOLS	0.064765 %	13,926,226	784,953	1,336,403	83,853	2,205,209	4,129	331,626	—	1,044,597	1,380,352	2,394,575	(313,663)	2,080,912
7121	PICKENS CO SCHOOLS	0.207508 %	44,619,831	2,515,001	4,281,855	258,202	7,055,058	13,229	1,062,534	—	530,443	1,606,206	7,672,259	(408,557)	7,263,702
6072	PIEDMONT REG LIBRARY	0.004005 %	861,183	48,541	82,642	2,767	133,950	255	20,507	—	54,994	75,756	148,079	(23,206)	124,873
7131	PIERCE CO SCHOOLS	0.156957 %	33,749,999	1,902,322	3,238,753	42,352	5,183,427	10,006	803,690	—	1,224,885	2,038,581	5,803,224	(348,006)	5,455,218
7141	PIKE CO SCHOOLS	0.130255 %	28,008,347	1,578,693	2,687,766	—	4,266,459	8,304	666,964	—	522,553	1,207,821	4,815,947	(357,282)	4,458,665
6992	PINE MOUNTAIN REGIONAL LIBRARY	0.003204 %	688,947	38,833	66,113	15,084	120,030	204	16,406	—	40,798	57,408	118,463	(12,209)	106,254
8544	PIONEER RESA	0.038748 %	8,331,868	469,627	799,551	303,185	1,572,363	2,470	198,407	—	28,946	229,823	1,432,640	42,249	1,474,889
7151	POLK SCHOOL DISTRICT	0.322863 %	69,424,275	3,913,106	6,662,165	—	10,575,271	20,583	1,653,204	—	2,033,950	3,707,737	11,937,307	(959,041)	10,978,266
D537	PROSECUTING ATTORNEYS COUNCIL	0.000926 %	199,115	11,223	19,108	96,443	126,774	59	4,742	—	—	20,922	34,241	31,249	65,490
7161	PULASKI CO SCHOOLS	0.057417 %	12,346,208	695,895	1,184,780	44,170	1,924,845	3,660	294,001	—	1,193,067	1,490,728	2,122,903	(583,038)	1,539,865
C037	PURPOSE BUILT SCHOOLS ATLANTA INC	0.143387 %	30,832,082	1,737,853	2,958,741	15,270,607	19,967,201	9,141	734,206	—	—	743,347	5,301,475	4,960,807	10,262,282
7171	PUTNAM CO SCHOOLS	0.147915 %	31,805,725	1,792,733	3,052,174	188,100	5,033,007	9,430	757,391	—	573,763	1,340,584	5,468,916	(342,838)	5,126,078
7181	QUITMAN CO SCHOOLS	0.018053 %	3,881,883	218,803	372,517	24,603	615,923	1,151	92,439	—	216,772	310,362	667,489	(34,624)	632,865
7191	RABUN CO SCHOOLS	0.120657 %	25,944,518	1,462,365	2,489,715	—	3,952,080	7,692	617,818	—	1,096,008	1,721,518	4,461,091	(674,975)	3,786,116
7201	RANDOLPH CO SCHOOLS	0.044964 %	9,668,476	544,965	927,816	—	1,472,781	2,866	230,236	—	587,668	820,770	1,662,456	(305,907)	1,356,549
D411	REGION IV DFACS	0.000000 %	—	—	—	6,902	6,902	—	—	—	10,425	10,425	—	(76)	(76)
C918	RESURGENCE HALL INC	0.005719 %	1,229,740	69,314	118,010	677,637	864,961	365	29,284	—	—	29,649	211,441	199,269	410,710
7211	RICHMOND CO SCHOOLS	1.282426 %	275,756,267	15,543,029	26,462,412	—	42,005,441	81,755	6,566,598	—	16,893,161	23,541,514	47,415,500	(8,009,309)	39,406,191
D403	RICHMOND COUNTY DFACS	0.000037 %	7,956	448	763	5,210	6,421	2	189	—	—	191	1,365	1,302	2,667
7221	ROCKDALE CO SCHOOLS	0.817320 %	175,745,900	9,905,935	16,865,112	2,295,853	29,066,900	52,104	4,185,046	—	3,058,659	7,295,809	30,219,009	586,203	30,805,212
6652	RODDENBERY MEMORIAL LIBRARY	0.002328 %	500,583	28,215	48,037	461	76,713	148	11,920	—	26,234	38,302	86,070	(14,875)	71,195
7851	ROME CITY SCHOOLS	0.278278 %	59,837,295	3,372,735	5,742,169	1,287,334	10,402,238	17,740	1,424,909	—	750,321	2,192,970	10,288,851	571,609	10,860,460
6572	SARA HIGHTOWER REGIONAL LIB	0.006811 %	1,464,549	82,549	140,543	—	223,092	434	34,875	—	92,614	127,923	251,828	(64,613)	187,215
6342	SATILLA REG LIBRARY	0.001546 %	332,432	18,738	31,901	4,956	55,595	99	7,916	—	59,673	67,688	57,156	(13,998)	43,157
C033	SAVANNAH CLASSICAL ACADEMY	0.016362 %	3,518,272	198,308	337,624	1,464,316	2,000,248	1,043	83,781	—	451,096	535,920	604,947	551,766	1,156,713
5480	SAVANNAH STATE UNIVERSITY	0.174436 %	37,508,457	2,114,168	3,599,426	200,998	5,914,592	11,120	893,191	—	2,141,523	3,045,834	6,449,469	(167,671)	6,281,798
8410	SAVANNAH TECH COLLEGE	0.054358 %	11,688,440	658,820	1,121,658	4,480	1,784,958	3,465	278,337	—	1,526,629	1,808,431	2,009,804	(532,931)	1,476,873
7231	SCHLEY CO SCHOOLS	0.056571 %	12,164,295	685,642	1,167,323	48,275	1,901,240	3,606	289,669	—	436,023	729,298	2,091,616	(165,121)	1,926,495
C770	SCHOLARS ACAD. INC	0.000000 %	—	—	—	—	—	—	—	—	55,434	55,434	—	(254,511)	(254,511)
C039	SCHOOL FOR ARTS INFUSED LEARNING	0.018713 %	4,023,801	226,802	386,136	2,169,181	2,782,119	1,193	95,819	—	—	97,012	691,874	651,258	1,343,132
C032	SCINTILLA CHARTER ACADEMY	0.018508 %	3,979,720	224,317	381,906	1,047,558	1,653,781	1,180	94,769	—	—	95,949	684,298	606,688	1,290,986
7241	SCREVEN CO SCHOOLS	0.106386 %	22,875,867	1,289,400	2,195,238	141,637	3,626,275	6,782	544,744	—	378,729	930,255	3,933,443	(209,620)	3,723,823
7242	SCREVEN-JENKINS REG LIBRARY	0.002082 %	447,686	25,234	42,961	—	68,195	133	10,661	—	26,463	37,257	76,971	(25,498)	51,473
C017	SE HEALTH UNIT	0.000411 %	88,376	4,981	8,481	1,847	15,309	26	2,105	—	13,855	15,986	15,200	(1,063)	14,137
4780	SECRETARY OF STATE	0.001266 %	272,224	15,344	26,123	87,586	129,053	81	6,482	—	711	7,274	46,807	36,442	83,249
7251	SEMINOLE CO SCHOOLS	0.062549 %	13,449,726	758,095	1,290,677	—	2,048,772	3,987	320,279	—	723,803	1,048,069	2,312,630	(443,760)	1,868,870
6282	SEQUOYAH REG LIB	0.015538 %	3,341,090	188,321	320,621	35,293	544,235	991	79,562	—	37,717	118,270	574,503	(11,275)	563,228

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
	Alloc. %	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of Contributions	Total Pension Expense
C042	SLAM ACADEMY OF ATLANTA	0.003000 %	\$ 645,081	36,360	61,904	422,375	520,639	191	15,361	—	15,552	110,922	105,594	216,516
7861	SOCIAL CIRCLE CITY SCHOOLS	0.084350 %	18,137,531	1,022,324	1,740,533	547,329	3,310,186	5,377	431,910	—	575,828	3,118,690	79,603	3,198,293
6922	SOUTH GA REG LIBRARY	0.004787 %	1,029,334	58,019	98,778	14,173	170,970	305	24,512	—	95,237	176,991	(78,931)	98,060
8420	SOUTH GA Tech. INSTITUTE	0.029263 %	6,292,336	354,668	603,832	9,491	967,991	1,866	149,840	—	859,544	1,081,961	(221,943)	860,018
5870	SOUTH GEORGIA STATE COLLEGE	0.055509 %	11,935,936	672,770	1,145,409	355,092	2,173,271	3,539	284,231	—	614,683	2,052,349	(240,002)	1,812,347
8430	SOUTHEASTERN Tech. COLLEGE	0.044160 %	9,495,594	535,220	911,226	—	1,446,446	2,815	226,119	—	934,584	1,632,742	(414,283)	1,218,459
8310	SOUTHERN CRESCENT Tech. COLLEGE	0.072784 %	15,650,528	882,144	1,501,872	—	2,384,016	4,640	372,687	—	2,240,627	2,691,065	(691,777)	1,999,288
8370	SOUTHERN REGIONAL TECHNICAL	0.073028 %	15,702,995	885,101	1,506,907	1,051,661	3,443,669	4,656	373,936	—	968,697	2,700,080	(38,090)	2,661,990
6432	SOUTHWEST GA REG LIB	0.004283 %	920,961	51,910	88,378	9,587	149,875	273	21,931	—	52,479	158,357	(16,010)	142,347
8844	SOUTHWEST GEORGIA RESA	0.005421 %	1,165,662	65,703	111,860	43,641	221,204	346	27,758	—	105,804	200,427	(1,769)	198,658
C035	SOUTHWEST GEORGIA STEM CHARTER	0.013068 %	2,809,973	158,384	269,654	1,492,522	1,920,560	833	66,914	—	—	483,167	453,911	937,078
4070	STATE ACCOUNTING OFFICE	0.000828 %	178,042	10,035	17,085	21,238	48,358	53	4,240	—	62,788	30,625	(8,140)	22,485
D535	STATE BOARD OF PARDONS AND	0.000000 %	—	—	—	7,924	7,924	—	—	—	22,771	—	(497)	(497)
4650	STATE OF GEORGIA DEPT OF LAW	0.000543 %	116,760	6,581	11,205	30,104	47,890	35	2,780	—	4,552	20,088	17,837	37,925
D424	STATE ROAD TOLL & AUTHORITY	0.000000 %	—	—	—	998	998	—	—	—	141,640	141,640	(35,054)	(35,054)
6162	STATESBORO REGIONAL LIBRARY	0.007873 %	1,692,908	95,421	162,457	18,442	276,320	502	40,313	—	133,345	291,093	(37,613)	253,480
7271	STEPHENS CO SCHOOLS	0.164379 %	35,345,930	1,992,277	3,391,903	663,698	6,047,878	10,479	841,694	—	2,344,847	6,077,629	(1,749,901)	4,327,728
7281	STEWART CO SCHOOLS	0.031292 %	6,728,626	379,260	645,699	220,333	1,245,292	1,995	160,229	—	278,598	1,156,959	(3,662)	1,153,297
7291	SUMTER CO SCHOOLS	0.163723 %	35,204,872	1,984,326	3,378,367	—	5,362,693	10,437	838,335	—	3,841,519	6,053,381	(2,013,312)	4,040,069
7301	TALBOT CO SCHOOLS	0.029338 %	6,308,463	355,577	605,379	71,301	1,032,257	1,870	150,224	—	203,939	1,084,730	(60,189)	1,024,541
7311	TALIAFERRO CO SCHOOLS	0.019140 %	4,115,618	231,977	394,947	546,902	1,173,826	1,220	98,005	—	122,429	707,671	124,803	832,474
C015	TAPESTRY PUBLIC CHARTER SCHOOL	0.023079 %	4,962,609	279,718	476,227	1,400,777	2,156,722	1,471	118,175	—	119,646	853,311	773,772	1,627,083
7321	TATNALL CO SCHOOLS	0.163084 %	35,067,470	1,976,581	3,365,181	435,611	5,777,373	10,397	835,063	—	1,642,537	6,029,754	(218,683)	5,811,071
7331	TAYLOR CO SCHOOLS	0.062934 %	13,532,512	762,761	1,298,621	43,053	2,104,435	4,012	322,250	—	1,036,146	6,053,381	(316,729)	2,010,154
4150	Tech. COLLEGE SYSTEM OF GEORGIA	0.069559 %	14,957,066	843,056	1,435,326	707,729	2,986,111	4,434	356,173	—	556,595	2,571,821	95,670	2,667,491
7341	TELFAIR CO SCHOOLS	0.076935 %	16,543,105	932,454	1,587,527	134,571	2,654,552	4,905	393,942	—	405,921	2,844,547	82,707	2,927,254
7351	TERRELL CO SCHOOLS	0.057102 %	12,278,474	692,077	1,178,280	—	1,870,357	3,640	292,388	—	1,322,849	2,111,240	(469,570)	1,641,670
C913	THE GLOBE ACAD.	0.040657 %	8,742,354	492,764	838,943	2,024,628	3,356,335	2,592	208,182	—	210,774	1,503,215	1,061,131	2,564,346
C260	THE KINDEZI SCHOOL	0.115298 %	24,792,188	1,397,414	2,379,134	7,964,206	11,740,574	7,350	590,378	—	597,728	4,262,946	3,470,993	7,733,939
C070	THE MAIN STREET ACAD.	0.031754 %	6,827,969	384,859	655,233	1,012,516	2,052,608	2,024	162,595	—	593,572	1,174,059	78,374	1,252,433
C811	THE MUSEUM SCHOOL OF AVONDALE	0.031652 %	6,806,036	383,623	653,128	912,854	1,949,605	2,018	162,072	—	164,090	1,170,280	539,977	1,710,257
5180	THE UNIVERSITY OF GEORGIA	3.683958 %	792,150,584	44,649,645	76,017,184	13,162,389	133,829,218	234,852	18,863,523	—	26,339,025	136,207,988	5,528,951	141,736,939
7361	THOMAS CO SCHOOLS	0.262361 %	56,414,709	3,179,821	5,413,727	1,152,279	9,746,277	16,726	1,343,406	—	2,203,194	9,700,355	382,710	10,083,065
7362	THOMAS COUNTY PUBLIC LIBRARY	0.002657 %	571,327	32,203	54,826	—	87,029	169	13,605	—	82,079	98,229	(30,440)	67,789
7451	THOMASTON-UPSON CO SCHOOLS	0.184029 %	39,571,211	2,230,435	3,797,374	1,110,566	7,138,375	11,732	942,311	—	2,714,743	6,804,150	(723,387)	6,080,763
7891	THOMASVILLE CITY SCHOOLS	0.140445 %	30,199,473	1,702,196	2,898,033	357,987	4,958,216	8,953	719,142	—	1,800,893	5,192,705	(675,519)	4,517,186
6632	THREE RIVERS REGIONAL LIBRARY	0.006430 %	1,382,624	77,932	132,681	55,259	265,872	410	32,924	—	111,641	237,746	(28,176)	209,570
D551	TIFT CO BOARD OF HEALTH DBA	0.000522 %	112,244	6,327	10,771	40,940	58,038	33	2,673	—	4,396	19,288	17,736	37,024
7371	TIFT CO SCHOOLS	0.351905 %	75,669,091	4,265,096	7,261,437	—	11,526,533	22,434	1,801,912	—	3,810,104	13,011,078	(1,152,518)	11,858,560
7381	TOOMBS CO SCHOOLS	0.127676 %	27,453,792	1,547,436	2,634,550	—	4,181,986	8,139	653,759	—	1,875,404	4,720,590	(536,693)	4,183,897
7391	TOWNS CO SCHOOLS	0.060230 %	12,951,079	729,989	1,242,825	122,725	2,095,539	3,840	308,405	—	431,235	2,226,896	(147,223)	2,079,673
7401	TREUTLEN CO SCHOOLS	0.049655 %	10,677,168	601,820	1,024,614	237,992	1,864,426	3,166	254,256	—	404,568	1,835,904	112,238	1,948,142
7911	TRION CITY SCHOOLS	0.061205 %	13,160,730	741,806	1,262,944	—	2,004,750	3,902	313,397	—	620,901	2,262,955	(223,517)	2,039,438
7411	TROUP CO SCHOOLS	0.526516 %	113,215,177	6,381,384	10,864,473	169,234	17,415,091	33,565	2,695,999	—	5,006,998	19,467,009	(2,485,992)	16,981,017
7412	TROUP HARRIS COWETA REG LIB	0.004630 %	995,575	56,116	95,538	1,953	153,607	295	23,708	—	70,765	171,185	(12,149)	159,036
7421	TURNER CO SCHOOLS	0.061855 %	13,300,498	749,684	1,276,356	63,778	2,089,818	3,943	316,725	—	1,289,407	2,286,987	(678,969)	1,608,018

Teachers Retirement System of Georgia
Schedule of Pension Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2019

Employer	Deferred Outflows of Resources							Deferred Inflows of Resources					Pension Expense		
	Alloc. %	Net Pension Liability	Differences Between Expected and Actual Experience	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Change of Assumptions	Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of		Proportionate Share of Pension Expense	Net Amortization of Changes in Proportion & Diff Between Employer Contributions & Proportionate Share of		
					Total Deferred Outflows of Resources	Total Deferred Inflows of Resources				Total Deferred Inflows of Resources	Total Pension Expense		Total Pension Expense		
														of Contributions	of Contributions
7431 TWIGGS CO SCHOOLS	0.039857 %	\$ 8,570,333	483,068	822,435	263,245	1,568,748	2,541	204,086	—	1,394,053	1,600,680	1,473,641	(311,164)	1,162,477	
D552 TWIGGS COUNTY BOARD OF HEALTH	0.000000 %	—	—	—	14,446	14,446	—	—	—	21,816	21,816	—	(160)	(160)	
T549 TWIN LAKES LIBRARY SYSTEM	0.002173 %	467,254	26,337	44,839	18,280	89,456	139	11,127	—	29,660	40,926	80,343	(6,674)	73,669	
7042 UNCLE REMUS REG LIB	0.007750 %	1,666,460	93,930	159,919	39,878	293,727	494	39,683	—	113,193	153,370	286,537	18,203	304,740	
7441 UNION CO SCHOOLS	0.147028 %	31,614,996	1,781,982	3,033,871	396,831	5,212,684	9,373	752,850	—	792,710	1,554,933	5,436,100	94,310	5,530,410	
5450 UNIVERSITY OF NORTH GEORGIA	0.555782 %	119,508,158	6,736,089	11,468,367	10,545,779	28,750,235	35,431	2,845,854	—	—	2,881,285	20,549,079	5,351,549	25,900,628	
5540 UNIVERSITY OF WEST GEORGIA	0.451778 %	97,144,486	5,475,558	9,322,281	6,115,976	20,913,815	28,801	2,313,307	—	29,145	2,371,253	16,703,714	3,706,248	20,409,962	
C014 UTOPIAN ACADEMY FOR THE ARTS	0.009353 %	2,011,148	113,359	192,996	357,157	663,512	596	47,892	—	214,186	262,674	345,822	308,494	654,316	
7921 VALDOSTA CITY SCHOOLS	0.345169 %	74,220,668	4,183,455	7,122,442	742,115	12,048,012	22,005	1,767,421	—	1,888,834	3,678,260	12,762,033	(1,305,958)	11,456,075	
5510 VALDOSTA STATE UNIVERSITY	0.300527 %	64,621,431	3,642,393	6,201,269	4,505	9,848,167	19,159	1,538,833	—	3,112,464	4,670,456	11,111,472	(1,849,634)	9,261,838	
7931 VIDALIA CITY SCHOOLS	0.104169 %	22,399,152	1,262,530	2,149,491	16,859	3,428,880	6,641	533,392	—	691,806	1,231,839	3,851,474	(135,100)	3,716,374	
7461 WALKER CO SCHOOLS	0.425734 %	91,544,322	5,159,905	8,784,872	—	13,944,777	27,141	2,179,950	—	769,439	2,976,530	15,740,773	(480,065)	15,260,708	
7471 WALTON CO SCHOOLS	0.623114 %	133,986,359	7,552,154	12,857,739	767,333	21,177,226	39,724	3,190,624	—	58,905	3,289,253	23,038,573	(20,121)	23,018,452	
7481 WARE CO SCHOOLS	0.288517 %	62,038,956	3,496,832	5,953,447	36,888	9,487,167	18,393	1,477,337	—	960,304	2,456,034	10,667,415	(483,913)	10,183,502	
7491 WARREN CO SCHOOLS	0.032974 %	7,090,302	399,646	680,407	56,163	1,136,216	2,102	168,842	—	19,754	190,698	1,219,152	35,899	1,255,051	
7492 WARREN COUNTY PUBLIC LIBRARY	0.000379 %	81,495	4,593	7,821	17,886	30,300	24	1,941	—	6,721	8,686	14,010	4,173	18,183	
7501 WASHINGTON CO SCHOOLS	0.136521 %	29,355,707	1,654,637	2,817,063	—	4,471,700	8,703	699,049	—	1,520,639	2,228,391	5,047,623	(692,160)	4,355,463	
7511 WAYNE CO SCHOOLS	0.218823 %	47,052,862	2,652,139	4,515,336	—	7,167,475	13,950	1,120,472	—	1,134,184	2,268,606	8,090,604	(453,649)	7,636,955	
7521 WEBSTER CO SCHOOLS	0.018541 %	3,986,816	224,717	382,587	6,681	613,985	1,182	94,938	—	687,057	783,177	685,518	(244,667)	440,851	
C109 WESLEY INTERNATIONAL ACAD.	0.043761 %	9,409,798	530,384	902,993	475,714	1,909,091	2,790	224,076	—	50,402	277,268	1,617,977	463,818	2,081,795	
6222 WEST GA REG LIBRARY	0.007367 %	1,584,104	89,288	152,015	55,264	296,567	470	37,722	—	100,631	138,823	272,375	18,452	290,827	
8604 WEST GEORGIA RESA	0.038549 %	8,289,077	467,215	795,445	29,145	1,291,805	2,457	197,388	—	485,847	685,692	1,425,291	(277,782)	1,147,509	
8260 WEST GEORGIA Tech. COLLEGE	0.073839 %	15,877,382	894,930	1,523,642	271,876	2,690,448	4,707	378,089	—	1,642,663	2,025,459	2,730,067	(504,772)	2,225,295	
C914 WESTSIDE ATLANTA CHARTER SCHOOL	0.018648 %	4,009,824	226,014	384,795	761,632	1,372,441	1,189	95,486	—	—	96,675	689,467	495,258	1,184,725	
7531 WHEELER CO SCHOOLS	0.048223 %	10,369,249	584,464	995,065	563	1,580,092	3,074	246,923	—	149,355	399,352	1,782,961	(72,659)	1,710,302	
7541 WHITE CO SCHOOLS	0.179479 %	38,592,838	2,175,289	3,703,486	2,774	5,881,549	11,442	919,013	—	869,682	1,800,137	6,635,923	(531,077)	6,104,846	
7551 WHITFIELD CO SCHOOLS	0.590967 %	127,073,885	7,162,532	12,194,397	407,593	19,764,522	37,674	3,026,017	—	1,503,302	4,566,993	21,849,975	(1,670,425)	20,179,550	
D532 WHITFIELD COUNTY BOARD OF HEALTH	0.000000 %	—	—	—	1,406	1,406	—	—	—	13,875	13,875	—	(222)	(222)	
D410 WHITFIELD COUNTY DFACS	0.000319 %	68,594	3,866	6,582	24,540	34,988	20	1,633	—	1,127	2,780	11,795	10,826	22,621	
7561 WILCOX CO SCHOOLS	0.054074 %	11,627,372	655,378	1,115,798	131,576	1,902,752	3,447	276,883	—	230,353	510,683	1,999,287	(275,834)	1,723,453	
7571 WILKES CO SCHOOLS	0.072317 %	15,550,110	876,483	1,492,236	—	2,368,719	4,610	370,296	—	1,357,375	1,732,281	2,673,799	(599,573)	2,074,226	
7581 WILKINSON CO SCHOOLS	0.061108 %	13,139,872	740,630	1,260,942	—	2,001,572	3,896	312,900	—	2,076,352	2,393,148	2,259,363	(776,911)	1,482,452	
8480 WIREGRASS GEORGIA Tech. COLLEGE	0.071335 %	15,338,954	864,582	1,471,973	217,529	2,554,084	4,548	365,267	—	1,719,893	2,089,708	2,637,490	(633,321)	2,004,169	
7591 WORTH CO SCHOOLS	0.133445 %	28,694,283	1,617,356	2,753,591	—	4,370,947	8,507	683,298	—	1,909,165	2,600,970	4,933,910	(1,086,818)	3,847,092	
7592 WORTH COUNTY LIBRARY SYSTEM	0.001188 %	255,452	14,399	24,514	—	38,913	76	6,083	—	28,600	34,759	43,913	(15,324)	28,589	
Total for all Employers		\$21,457,062,358	1,209,429,412	2,059,085,088	469,461,652	3,737,976,152	6,361,472	510,958,129	—	442,279,526	959,599,127	3,689,480,029	10,150,223	3,699,630,252	
Nonemployer:															
State of Georgia		45,641,642	2,572,588	4,379,912	3,625,835	10,578,335	13,528	1,086,871	—	30,807,961	31,908,360	7,847,971	(10,150,223)	(2,302,252)	
Total all Entities		\$21,502,704,000	1,212,002,000	2,063,465,000	473,087,487	3,748,554,487	6,375,000	512,045,000	—	473,087,487	991,507,487	3,697,328,000	—	3,697,328,000	

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2019

(1) Plan Description

The Teachers Retirement System of Georgia (the System) was created in 1943 by an act of the Georgia Legislature (the Act) to provide retirement benefits for teachers who qualify under the Act. The System administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

The System provides service retirement, disability retirement, and survivor's benefits. Title 47 of the *Official Code of Georgia Annotated (O.C.G.A.)* assigns the authority to establish and amend the provisions of the System to the State Legislature. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service.

Normal retirement (pension) benefits paid to members are equal to 2% of the average of the member's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the Consumer Price Index, may be made in future years. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Options are available for distribution of the member's monthly pension, at a reduced rate, to a designated beneficiary on the member's death.

(2) Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer (collectively, the Schedules) present amounts that are elements of the financial statements of the System, its participating employers, or the State of Georgia as a nonemployer entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System, its participating employers, or the State of Georgia. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the System to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, (GASB Statement No. 68) requires participating employers and nonemployers in the System to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense. The employer allocation percentages presented in the Schedule of Employer and Nonemployer Allocations and applied to amounts presented in the Schedule of Pension Amounts by Employer and Nonemployer are based on the ratio of each employer's and nonemployer's contribution to the System's total employer and nonemployer contributions during the measurement period July 1, 2018 through June 30, 2019. Contributions from the employers and nonemployer contributing entities are recognized when due, based on statutory requirements.

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2019

A reconciliation of total contributions presented in the schedule of employer and nonemployer allocations to those reported in the System's statement of changes in fiduciary net position for the year ended June 30, 2019 is as follows (amounts in thousands):

Total current year employer and nonemployer contributions	
per schedule of employer and nonemployer allocations	\$ 2,550,659
Prior year contribution adjustments	1,392
Prior service purchases	11,434
State revenue appropriations	179
Transfers from other retirement systems, net	2,429
Miscellaneous	310
Total employer and nonemployer contributions per audited financial statements	2,566,403

(4) Collective Net Pension Liability

The components of the collective net pension liability of the participating employers and nonemployer at June 30, 2019 were as follows (amounts in thousands):

Total pension liability	\$ 100,291,641
Plan fiduciary net position	78,788,937
Employers' and nonemployer's net pension liability	\$ 21,502,704

Actuarial Assumptions

The collective total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of June 30, 2018, with update procedures used to roll forward the total pension liability to June 30, 2019. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. This actuarial valuation used the following key actuarial assumptions:

Inflation	2.50%
Salary increases	3.00 - 8.75%, including inflation
Investment rate of return	7.25%, net of pension plan investment expense, including inflation
Post-retirement benefit increases	1.50% semi-annually

Post-retirement mortality rates were based on the RP-2000 White Collar Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB (set forward one year for males) for service retirements and dependent beneficiaries. The RP-2000 Disabled Mortality Table with future mortality improvement projected to 2025 with Society of Actuaries' projection scale BB (set forward two years for males and four years for females) was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on November 18, 2015, the numbers of expected future deaths are 8-11% less than the actual number of deaths that occurred during the study period for healthy

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2019

retirees and 9-11% less than expected under the selected table for disabled retirees. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2009 – June 30, 2014, with the exception of the long-term assumed rate of return.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00 %	(0.10)%
Domestic large cap equities	51.00	8.90
Domestic small cap equities	1.50	13.20
International developed market equities	12.40	8.90
International emerging market equities	5.10	10.90
Total	100.00 %	

*Net of inflation

Discount Rate

The discount rate used to measure the collective total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the collective net pension liability calculated using a discount rate of 7.25%, as well as what the collective net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate at June 30, 2019 (amounts in thousands):

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2019

	1% Decrease (6.25%)	Current discount rate (7.25%)	1% Increase (8.25%)
	<u> </u>	<u> </u>	<u> </u>
Collective net pension liability	\$ 34,905,182	21,502,704	10,481,105

(5) Special Funding Situation

Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employers by the State of Georgia. These employers are considered to be in a special funding situation as defined by GASB Statement No. 68. Since the employers do not contribute directly to the System, there is no net pension liability, deferred outflows of resources, or deferred inflows of resources to report in the financial statements of the employers. However, the notes to the financial statements must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the employer. In addition, each employer must recognize the pension expense associated with the employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense associated with the employer.

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2019 (amounts in thousands):

	Year of deferral	Amortization period	Beginning of year balance	Additions	Deductions	End of year balance
			<u> </u>	<u> </u>	<u> </u>	<u> </u>
Deferred outflows of resources:						
Difference between expected and actual experience	2016	5.2 years	\$ 160,992	—	73,178	87,814
	2017	5.1 years	348,587	—	112,448	236,139
	2018	5.1 years	719,261	—	175,430	543,831
	2019	5.0 years	—	430,272	86,054	344,218
Subtotal			<u>1,228,840</u>	430,272	447,110	1,212,002
Change of assumptions	2016	5.2 years	280,096	—	127,317	152,779
	2019	5.0 years	—	2,388,357	477,671	1,910,686
Subtotal			280,096	2,388,357	604,988	2,063,465
Total deferred outflows of resources			<u>\$ 1,508,936</u>	<u>2,818,629</u>	<u>1,052,098</u>	<u>3,275,467</u>

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2019

	<u>Year of deferral</u>	<u>Amortization period</u>	<u>Beginning of year balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>End of year balance</u>
Deferred inflows of resources:						
Difference between expected and actual experience	2015	5.2 years	\$ 38,257	—	31,882	6,375
Net difference between projected and actual earnings on pension plan investments	2015	5.0 years	(504,779)	—	(504,779)	—
	2016	5.0 years	(1,648,885)	—	(824,442)	(824,443)
	2017	5.0 years	1,882,267	—	627,423	1,254,844
	2018	5.0 years	778,922	—	194,730	584,192
	2019	5.0 years	—	(628,185)	(125,637)	(502,548)
Subtotal			<u>507,525</u>	<u>(628,185)</u>	<u>(632,705)</u>	<u>512,045</u>
Total deferred inflows of resources			<u>\$ 545,782</u>	<u>(628,185)</u>	<u>(600,823)</u>	<u>518,420</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows (amounts in thousands):

Year ended June 30:	
2020	\$ 1,173,650
2021	195,187
2022	681,303
2023	<u>706,907</u>
Total	<u>\$ 2,757,047</u>

Changes in Proportion

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members.

TEACHERS RETIREMENT SYSTEM OF GEORGIA

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2019

(7) Collective Pension Expense

The components of collective pension expense for the year ended June 30, 2019 are as follows (amounts in thousands):

Service cost	\$	1,536,336
Interest on the total pension liability and net cash flow		6,868,617
Member contributions		(759,474)
Projected earnings on plan investments		(5,600,604)
Administrative expense		15,276
Other		(15,744)
Recognition (amortization) of deferred inflows and outflows of resources:		
Difference between expected and actual experience		415,228
Changes of assumptions		604,988
Difference between projected and actual earnings on plan investments		632,705
Collective pension expense	\$	<u>3,697,328</u>

SUPPLEMENTARY INFORMATION

(See Accompanying Independent Auditors' Report)

Teachers Retirement System of Georgia
Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2019
(Unaudited)

<u>Employer</u>	<u>State Pension Support Provided</u>	<u>Employer Allocation Percentage</u>
Special Funding through the State of Georgia:		
AMANA ACAD.	\$ 826	0.000032 %
APPLING CO SCHOOLS	46,649	0.001829 %
ATKINSON CO SCHOOLS	13,495	0.000529 %
ATLANTA PUBLIC SCHOOLS	159,677	0.006260 %
BACON CO SCHOOLS	5,832	0.000229 %
BALDWIN CO SCHOOLS	44,660	0.001751 %
BANKS CO SCHOOLS	19,973	0.000783 %
BARROW CO SCHOOLS	61,663	0.002418 %
BARTOW CO SCHOOLS	71,771	0.002814 %
BEN HILL CO SCHOOLS	12,791	0.000501 %
BERRIEN CO SCHOOLS	12,398	0.000486 %
BLECKLEY CO SCHOOLS	26,348	0.001033 %
BRANTLEY CO SCHOOLS	6,050	0.000237 %
BREMEN CITY SCHOOLS	13,005	0.000510 %
BROOKS CO SCHOOLS	19,245	0.000755 %
BULLOCH CO SCHOOLS	54,828	0.002150 %
BUTTS CO SCHOOLS	35,727	0.001401 %
CALHOUN CITY SCHOOLS	39,691	0.001556 %
CANDLER CO SCHOOLS	21,142	0.000829 %
CARROLL CO SCHOOLS	30,754	0.001206 %
CARROLLTON IND SCHOOLS	46,794	0.001835 %
CARTERSVILLE CITY SCHOOLS	31,630	0.001240 %
CATOOSA CO SCHOOLS	24,092	0.000945 %
CHARLTON CO SCHOOLS	26,592	0.001043 %
CHATHAM CO SCHOOLS	77,336	0.003032 %
CHATTAHOOCHEE CO SCHOOLS	13,343	0.000523 %
CHATTOOGA CO SCHOOLS	28,521	0.001118 %
CHEROKEE CO SCHOOLS	160,765	0.006303 %
CHICKAMAUGA CITY SCHOOLS	15,728	0.000617 %
CLARKE CO SCHOOLS	53,673	0.002104 %
CLAYTON CO SCHOOLS	49,284	0.001932 %
CLINCH CO SCHOOLS	13,900	0.000545 %
COBB CO SCHOOLS	26,124	0.001024 %
COFFEE CO SCHOOLS	38,656	0.001516 %
COLQUITT CO SCHOOLS	26,810	0.001051 %
COLUMBIA CO SCHOOLS	36,630	0.001436 %
COMMERCE CITY SCHOOLS	22,978	0.000901 %
COOK CO SCHOOLS	23,585	0.000925 %
COWETA CO SCHOOLS	52,313	0.002051 %
CRAWFORD CO SCHOOLS	8,660	0.000340 %
CRISP CO SCHOOLS	31,706	0.001243 %
DADE CO SCHOOLS	22,280	0.000874 %
DALTON CITY SCHOOLS	39,300	0.001541 %
DAWSON CO SCHOOLS	49,709	0.001949 %
DECATUR CITY SCHOOLS	14,142	0.000554 %
DECATUR CO SCHOOLS	21,411	0.000839 %

Teachers Retirement System of Georgia
Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2019
(Unaudited)

<u>Employer</u>	<u>State Pension Support Provided</u>	<u>Employer Allocation Percentage</u>
DEKALB CO SCHOOLS	\$ 178,240	0.006988 %
DODGE CO SCHOOLS	25,568	0.001002 %
DOOLY CO SCHOOLS	14,748	0.000578 %
DOUGHERTY CO SCHOOLS	59,287	0.002324 %
DOUGLAS CO SCHOOLS	30,159	0.001182 %
EARLY CO SCHOOLS	23,781	0.000932 %
ECHOLS CO SCHOOLS	19,951	0.000782 %
EFFINGHAM CO SCHOOLS	46,739	0.001832 %
EMANUEL CO SCHOOLS	6,003	0.000235 %
EVANS CO SCHOOLS	7,300	0.000286 %
FANNIN CO SCHOOLS	14,909	0.000585 %
FAYETTE CO SCHOOLS	63,705	0.002498 %
FLOYD CO SCHOOLS	28,392	0.001113 %
FORSYTH CO SCHOOLS	39,956	0.001567 %
FRANKLIN CO SCHOOLS	30,036	0.001178 %
FULTON CO SCHOOLS	80,643	0.003162 %
GAINESVILLE CITY SCHOOLS	58,179	0.002281 %
GILMER CO SCHOOLS	36,605	0.001435 %
GLYNN CO SCHOOLS	70,380	0.002759 %
GORDON CO SCHOOLS	40,665	0.001594 %
GREENE CO SCHOOLS	7,985	0.000313 %
GWINNETT CO SCHOOLS	400,093	0.015682 %
HABERSHAM CO SCHOOLS	25,493	0.000999 %
HALL CO SCHOOLS	66,584	0.002610 %
HARALSON CO SCHOOLS	25,815	0.001012 %
HARRIS CO SCHOOLS	19,207	0.000753 %
HART CO SCHOOLS	30,258	0.001186 %
HEARD CO SCHOOLS	8,879	0.000348 %
HENRY CO SCHOOLS	86,575	0.003394 %
HOUSTON CO SCHOOLS	109,652	0.004299 %
IRWIN CO SCHOOLS	32,093	0.001258 %
JASPER CO SCHOOLS	40,365	0.001583 %
JEFF DAVIS CO SCHOOLS	13,636	0.000535 %
JEFFERSON CITY SCHOOLS	36,822	0.001444 %
JENKINS CO SCHOOLS	20,704	0.000812 %
JOHNSON CO SCHOOLS	22,240	0.000872 %
JONES CO SCHOOLS	21,460	0.000841 %
LANIER CO SCHOOLS	26,305	0.001031 %
LAURENS CO SCHOOLS	28,990	0.001137 %
LEE CO SCHOOLS	26,454	0.001037 %
LIBERTY CO SCHOOLS	29,919	0.001173 %
LINCOLN CO SCHOOLS	24,562	0.000963 %
LONG CO SCHOOLS	29,760	0.001167 %
LOWNDES CO SCHOOLS	35,939	0.001409 %
MACON CO SCHOOLS	8,736	0.000343 %
MADISON CO SCHOOLS	26,452	0.001037 %
MARIETTA CITY SCHOOLS	79,599	0.003121 %
MCDUFFIE CO SCHOOLS	6,369	0.000250 %

Teachers Retirement System of Georgia
Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2019
(Unaudited)

<u>Employer</u>	<u>State Pension Support Provided</u>	<u>Employer Allocation Percentage</u>
MCINTOSH CO SCHOOLS	\$ 2,121	0.000083 %
MERIWETHER CO SCHOOLS	33,330	0.001307 %
MITCHELL CO SCHOOLS	41,853	0.001641 %
MONROE CO SCHOOLS	18,885	0.000740 %
MORGAN CO SCHOOLS	32,915	0.001290 %
MURRAY CO SCHOOLS	20,224	0.000793 %
MUSCOGEE CO SCHOOL DISTRICT	79,760	0.003127 %
NEWTON CO SCHOOLS	27,558	0.001080 %
OCONEE CO SCHOOLS	56,339	0.002209 %
OGLETHORPE CO SCHOOLS	16,599	0.000651 %
PAULDING CO SCHOOLS	76,138	0.002985 %
PEACH CO SCHOOLS	13,729	0.000538 %
PELHAM CITY SCHOOLS	9,965	0.000391 %
PICKENS CO SCHOOLS	5,968	0.000234 %
PIERCE CO SCHOOLS	31,319	0.001228 %
PIKE CO SCHOOLS	51,258	0.002010 %
POLK SCHOOL DISTRICT	38,893	0.001525 %
PULASKI CO SCHOOLS	8,997	0.000353 %
QUITMAN CO SCHOOLS	19,368	0.000759 %
RABUN CO SCHOOLS	28,333	0.001111 %
RANDOLPH CO SCHOOLS	10,872	0.000426 %
RICHMOND CO SCHOOLS	67,982	0.002665 %
ROCKDALE CO SCHOOLS	66,413	0.002604 %
ROME CITY SCHOOLS	17,262	0.000677 %
SEMINOLE CO SCHOOLS	21,293	0.000835 %
SOCIAL CIRCLE CITY SCHOOLS	22,154	0.000869 %
STEPHENS CO SCHOOLS	30,993	0.001215 %
SUMTER CO SCHOOLS	18,262	0.000716 %
TALIAFERRO CO SCHOOLS	7,672	0.000301 %
TATTNALL CO SCHOOLS	25,047	0.000982 %
TELFAIR CO SCHOOLS	16,528	0.000648 %
THOMAS CO SCHOOLS	31,861	0.001249 %
THOMASVILLE CITY SCHOOLS	67,081	0.002630 %
TIFT CO SCHOOLS	40,404	0.001584 %
TOOMBS CO SCHOOLS	37,848	0.001484 %
TOWNS CO SCHOOLS	28,317	0.001110 %
TROUP CO SCHOOLS	67,865	0.002661 %
TURNER CO SCHOOLS	4,736	0.000186 %
TWIGGS CO SCHOOLS	26,494	0.001039 %
UNION CO SCHOOLS	36,526	0.001432 %
VALDOSTA CITY SCHOOLS	32,171	0.001261 %
WALKER CO SCHOOLS	29,774	0.001167 %
WALTON CO SCHOOLS	43,388	0.001701 %
WARE CO SCHOOLS	42,425	0.001663 %
WASHINGTON CO SCHOOLS	23,263	0.000912 %
WAYNE CO SCHOOLS	40,165	0.001575 %
WHITE CO SCHOOLS	8,852	0.000347 %
WHITFIELD CO SCHOOLS	52,242	0.002048 %

Teachers Retirement System of Georgia
 Schedule of Employer Allocations of Special Funding Amounts
 As of and for the year ended June 30, 2019
 (Unaudited)

<u>Employer</u>	<u>State Pension Support Provided</u>	<u>Employer Allocation Percentage</u>
WILCOX CO SCHOOLS	\$ 6,455	0.000253 %
WILKES CO SCHOOLS	24,275	0.000952 %
WORTH CO SCHOOLS	<u>33,191</u>	<u>0.001301 %</u>
 Total State Support Provided	 <u>\$ 5,414,040</u>	 <u>0.212260 %</u>

See accompanying independent auditors' report.

Teachers Retirement System of Georgia
Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2019
(Unaudited)

<u>Employer</u>	State Proportionate Share of Net Pension Liability Attributable to Employer	Employer Pension Expense and Related Revenue
Special Funding through the State of Georgia:		
AMANA ACAD.	\$ 6,881	2,319
APPLING CO SCHOOLS	393,284	41,839
ATKINSON CO SCHOOLS	113,749	22,538
ATLANTA PUBLIC SCHOOLS	1,346,069	(163,115)
BACON CO SCHOOLS	49,241	8,425
BAKER CO SCHOOLS	—	(649)
BALDWIN CO SCHOOLS	376,512	71,472
BANKS CO SCHOOLS	168,366	22,780
BARROW CO SCHOOLS	519,935	102,086
BARTOW CO SCHOOLS	605,086	71,162
BEN HILL CO SCHOOLS	107,729	(7,730)
BERRIEN CO SCHOOLS	104,503	770
BIBB CO SCHOOLS	—	(67,837)
BLECKLEY CO SCHOOLS	222,123	(11,002)
BRANTLEY CO SCHOOLS	50,961	7,492
BREMEN CITY SCHOOLS	109,664	36,148
BROOKS CO SCHOOLS	162,345	(11,437)
BUFORD CITY SCHOOLS	—	21
BULLOCH CO SCHOOLS	462,308	(37,804)
BUTTS CO SCHOOLS	301,253	29,708
CALHOUN CITY SCHOOLS	334,582	7,127
CALHOUN CO SCHOOLS	—	(9,843)
CAMDEN CO SCHOOLS	—	(176,259)
CANDLER CO SCHOOLS	178,257	19,884
CARROLL CO SCHOOLS	259,323	(18,310)
CARROLLTON IND SCHOOLS	394,575	53,603
CARTERSVILLE CITY SCHOOLS	266,634	19,600
CATOOSA CO SCHOOLS	203,201	33,521
CHARLTON CO SCHOOLS	224,273	33,446
CHATHAM CO SCHOOLS	651,962	(94,009)
CHATTAHOOCHEE CO SCHOOLS	112,459	9,447
CHATTOOGA CO SCHOOLS	240,400	57,711
CHEROKEE CO SCHOOLS	1,355,315	138,029
CHICKAMAUGA CITY SCHOOLS	132,672	32,175
CLARKE CO SCHOOLS	452,417	(342,126)
CLAYTON CO SCHOOLS	415,432	(17,151)
CLINCH CO SCHOOLS	117,190	36,662
COBB CO SCHOOLS	220,188	(188,527)
COFFEE CO SCHOOLS	325,981	(83,893)
COLQUITT CO SCHOOLS	225,993	(26,491)
COLUMBIA CO SCHOOLS	308,779	31,521
COMMERCE CITY SCHOOLS	193,739	2,260

Teachers Retirement System of Georgia
Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2019
(Unaudited)

<u>Employer</u>	State Proportionate Share of Net Pension Liability Attributable to Employer	Employer Pension Expense and Related Revenue
COOK CO SCHOOLS	\$ 198,900	26,868
COWETA CO SCHOOLS	441,020	145,952
CRAWFORD CO SCHOOLS	73,109	(22,541)
CRISP CO SCHOOLS	267,279	(3,089)
DADE CO SCHOOLS	187,934	25,810
DALTON CITY SCHOOLS	331,357	33,923
DAWSON CO SCHOOLS	419,088	(55,166)
DECATUR CITY SCHOOLS	119,125	(37,666)
DECATUR CO SCHOOLS	180,408	4,096
DEKALB CO SCHOOLS	1,502,609	(681,977)
DODGE CO SCHOOLS	215,457	11,460
DOOLY CO SCHOOLS	124,286	32,260
DOUGHERTY CO SCHOOLS	499,723	56,175
DOUGLAS CO SCHOOLS	254,162	(42,360)
DUBLIN CITY SCHOOLS	—	(28,147)
EARLY CO SCHOOLS	200,405	37,308
ECHOLS CO SCHOOLS	168,151	14,405
EFFINGHAM CO SCHOOLS	393,930	(41,499)
EMANUEL CO SCHOOLS	50,531	(82,379)
EVANS CO SCHOOLS	61,498	(13,883)
FANNIN CO SCHOOLS	125,791	(69,448)
FAYETTE CO SCHOOLS	537,138	(363,480)
FLOYD CO SCHOOLS	239,325	25,264
FORSYTH CO SCHOOLS	336,947	28,446
FRANKLIN CO SCHOOLS	253,302	2,783
FULTON CO SCHOOLS	679,916	93,549
GAINESVILLE CITY SCHOOLS	490,477	(72,969)
GEORGIA INST OF TECHNOLOGY	—	(1,422)
GILMER CO SCHOOLS	308,564	25,137
GLYNN CO SCHOOLS	593,260	149,383
GORDON CO SCHOOLS	342,753	17,966
GREENE CO SCHOOLS	67,303	(115,416)
GRIFFIN SPALDING CO SCHOOLS	—	(42,795)
GWINNETT CO SCHOOLS	3,372,054	(162)
HABERSHAM CO SCHOOLS	214,812	2,585
HALL CO SCHOOLS	561,221	(371,240)
HARALSON CO SCHOOLS	217,607	34,690
HARRIS CO SCHOOLS	161,915	(79,039)
HART CO SCHOOLS	255,022	21,773
HEARD CO SCHOOLS	74,829	24,735
HENRY CO SCHOOLS	729,802	(372,711)
HOUSTON CO SCHOOLS	924,401	113,091
IRWIN CO SCHOOLS	270,504	90,225
JACKSON CO SCHOOLS	—	(37,043)

Teachers Retirement System of Georgia
Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2019
(Unaudited)

<u>Employer</u>	State Proportionate Share of Net Pension Liability Attributable to Employer	Employer Pension Expense and Related Revenue
JASPER CO SCHOOLS	\$ 340,388	75,793
JEFF DAVIS CO SCHOOLS	115,039	3,376
JEFFERSON CITY SCHOOLS	310,499	68,864
JENKINS CO SCHOOLS	174,602	31,984
JOHNSON CO SCHOOLS	187,504	17,594
JONES CO SCHOOLS	180,838	(71,564)
LAMAR CO SCHOOLS	—	(67,887)
LANIER CO SCHOOLS	221,693	73,493
LAURENS CO SCHOOLS	244,486	11,313
LEE CO SCHOOLS	222,983	30,249
LIBERTY CO SCHOOLS	252,227	15,859
LINCOLN CO SCHOOLS	207,071	48,625
LONG CO SCHOOLS	250,937	42,384
LOWNDES CO SCHOOLS	302,973	21,145
LUMPKIN CO SCHOOLS	—	(2,103)
MACON CO SCHOOLS	73,754	(5,322)
MADISON CO SCHOOLS	222,983	(15,263)
MARIETTA CITY SCHOOLS	671,099	(99,867)
MCDUFFIE CO SCHOOLS	53,757	(58,749)
MCINTOSH CO SCHOOLS	17,847	5,993
MERIWETHER CO SCHOOLS	281,040	84,906
MITCHELL CO SCHOOLS	352,859	935
MONROE CO SCHOOLS	159,120	(35,812)
MORGAN CO SCHOOLS	277,385	93,179
MURRAY CO SCHOOLS	170,516	(382)
MUSCOGEE CO SCHOOL DISTRICT	672,390	(13,913)
NEWTON CO SCHOOLS	232,229	44,321
OCONEE CO SCHOOLS	474,995	34,567
OGLETHORPE CO SCHOOLS	139,983	(38,409)
PAULDING CO SCHOOLS	641,856	(168,885)
PEACH CO SCHOOLS	115,685	(26,248)
PELHAM CITY SCHOOLS	84,076	2,869
PICKENS CO SCHOOLS	50,316	8,171
PIERCE CO SCHOOLS	264,053	(19,506)
PIKE CO SCHOOLS	432,204	41,240
POLK SCHOOL DISTRICT	327,916	(40,147)
PULASKI CO SCHOOLS	75,905	25,095
PUTNAM CO SCHOOLS	—	(6,125)
QUITMAN CO SCHOOLS	163,206	36,559
RABUN CO SCHOOLS	238,895	(56,333)
RANDOLPH CO SCHOOLS	91,602	12,736
RICHMOND CO SCHOOLS	573,047	(503,149)
ROCKDALE CO SCHOOLS	559,930	(286,146)
ROME CITY SCHOOLS	145,573	(87,243)

Teachers Retirement System of Georgia
Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2019
(Unaudited)

<u>Employer</u>	State Proportionate Share of Net Pension Liability Attributable to Employer	Employer Pension Expense and Related Revenue
SEMINOLE CO SCHOOLS	\$ 179,548	27,380
SOCIAL CIRCLE CITY SCHOOLS	186,858	23,028
STEPHENS CO SCHOOLS	261,258	71,778
SUMTER CO SCHOOLS	153,959	(20,007)
TALIAFERRO CO SCHOOLS	64,723	21,385
TATTNALL CO SCHOOLS	211,157	37,553
TELFAIR CO SCHOOLS	139,338	(50,516)
TERRELL CO SCHOOLS	—	(11,713)
THOMAS CO SCHOOLS	268,569	15,059
THOMASVILLE CITY SCHOOLS	565,521	103,771
TIFT CO SCHOOLS	340,603	(124,225)
TOOMBS CO SCHOOLS	319,100	106,109
TOWNS CO SCHOOLS	238,680	45,812
TROUP CO SCHOOLS	572,187	(34,914)
TURNER CO SCHOOLS	39,995	(2,147)
TWIGGS CO SCHOOLS	223,413	63,324
UNION CO SCHOOLS	307,919	38,239
VALDOSTA CITY SCHOOLS	271,149	(2,946)
VIDALIA CITY SCHOOLS	—	(7,769)
WALKER CO SCHOOLS	250,937	26,027
WALTON CO SCHOOLS	365,761	(109,860)
WARE CO SCHOOLS	357,590	1,732
WARREN CO SCHOOLS	—	(8,191)
WASHINGTON CO SCHOOLS	196,105	60,641
WAYNE CO SCHOOLS	338,668	(12,229)
WHITE CO SCHOOLS	74,614	(59,010)
WHITFIELD CO SCHOOLS	440,375	27,633
WILCOX CO SCHOOLS	54,402	18,261
WILKES CO SCHOOLS	204,706	39,606
WORTH CO SCHOOLS	279,750	66,725
	<u>\$ 45,641,642</u>	<u>(2,302,252)</u>
Total for Nonemployers	<u>\$ 45,641,642</u>	<u>(2,302,252)</u>

See accompanying independent auditors' report.

Teachers Retirement System of Georgia

Notes to Supplementary Information Schedules

June 30, 2019

(1) Schedule of Employer Allocations of Special Funding Amounts

The schedule of employer allocations of special funding amounts shows the total State support provided during the measurement period July 1, 2018 through June 30, 2019. The schedule of employer allocations of special funding amounts is included to provide employers with their calculated proportionate share that will be used to recognize pension expense and revenue and to disclose the proportionate share of the collective net pension liability in their respective financial statements.

(2) Components of Schedule of Special Funding Amounts by Employer

(a) State's Proportionate Share of the Net Pension Liability Attributable to Employer

The State's proportionate share of the net pension liability attributable to the employer is equal to the collective net pension liability multiplied by the employer's proportionate share percentage for the fiscal year ending June 30, 2019, as shown in the schedule of employer allocations of special funding amounts.

(b) Employer Pension Expense and Related Revenue

Employers in a special funding situation are required to recognize pension expense and revenue for the support provided by the nonemployer contributing entity. Certain employers in the System that have full-time public school support personnel are considered special funding situations, as contributions for those employees are paid by the State. The amounts reported in the column Employer Pension Expense and Related Revenue are calculated for each participating employer by multiplying the collective pension expense by the allocation percentage as shown in the schedule of employer allocations of special funding amounts.